

**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

**IN THE MATTER OF PUBLIC SERVICE COMPANY OF NEW MEXICO'S  
RENEWABLE ENERGY ACT PLAN FOR 2025 AND PROPOSED  
2025 RIDER RATE UNDER RATE RIDER NO. 36,** )  
)  
)  
**PUBLIC SERVICE COMPANY OF NEW MEXICO,** )  
**Applicant** )  
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**Case No. 24-00207-UT**

**NOTICE OF PROCEEDING AND HEARING**

To customers of Public Service Company of New Mexico ("PNM"): this document is required by the New Mexico Public Regulation Commission ("Commission"). The purpose of this document is to provide you with notice of PNM's Application for Approval of its 2025 Renewable Energy Act Plan and Rider No. 36 Rate for 2025 ("2025 Plan"). This notice describes:

- The Commission's process for considering PNM's request; and
- How you can participate in this process if you wish to do so.

If you would like to participate in this process, the information below details how you may participate. **IF YOU DO NOT WANT TO PARTICIPATE IN THIS PROCESS, NO ACTION IS REQUIRED ON YOUR PART.**

**NOTICE** is hereby given of the following matters pertaining to the above-captioned case pending before the Commission:

On June 3, 2024, PNM filed its Application for Approval of its 2025 Plan pursuant to the Renewable Energy Act, NMSA 1978, Sections 62-16-1 to -10 ("REA"), and the Commission's Renewable Energy Rule, 17.9.572 NMAC ("Rule 572").

PNM's Application asks the Commission to approve its 2025 Plan, including the following new or continued approvals:

- Approval of PNM's 2025 Plan;
- Approval to reset the rate for PNM's Renewable Energy Rider, Rider No. 36 ("Rider 36") to \$0.0071734/kWh, effective January 1, 2025, for recovery of RPS procurement costs anticipated to be incurred during 2024, including costs for registering and retiring renewable energy certificates ("RECs") in the Western Renewable Energy Generation Information System ("WREGIS");
- To the extent necessary, a variance from the data filing requirements of 17.9.530 NMAC; and
- Pursuant to NMSA, 1978, Section 62-16-4(H) of the Renewable Energy Act, PNM requests that the Commission approve PNM's Application without a formal hearing if no protests are filed within ninety days of the date of notice.

As part of the Application, PNM proposes a 2025 revenue requirement of \$58,749,246 to be recovered through Rider 36 as compared with the 2024 revenue requirement of \$62,949,219. This is a decrease of \$4,199,973 or 6.7%.

PNM is proposing that the following Revised Rider No. 36 rates become effective January 1, 2025, in addition to any other charges that the customer is paying and be collected through a line-item charge on customers' bills.

<b>Affected Electric Rate Classes</b>	<b>Tariff Applied</b>	<b>Current Rate (As of May 1, 2024)</b>	<b>Proposed Rate To be Effective January 1, 2025</b>
Residential Service 1A & 1B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Small Power Service 2A & 2B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
General Power Service 3B & 3C	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Large Power Service 4B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Large Power Service for Customers >= 8,000kW 5B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Private Area Lighting Service 6	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Irrigation Service 10A & 10B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Water & Sewage Pumping 11B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Large Service for Public Universities 15B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Streetlighting and Floodlighting Service 20	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Large Service, Manufacturing – Distribution Level 30B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Large Service for Station Power 33B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Large Power Service >= 3,000kW 35B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh
Special Service -Renewable Energy Res. 36B	PNM Rider No. 36	\$0.0080095 per kWh	\$0.0071734 per kWh

For PNM residential customers on Rate Schedule 1A without demand meters, the present average monthly bill and the anticipated bill for each of the following levels of consumption are as follows:

<b>Consumption (kWh)</b>	<b>Average Present Bill</b>	<b>Average Anticipated Bill</b>
0	\$0.62	\$0.62
250	\$28.33	\$28.12
500	\$57.86	\$57.44
750	\$94.68	\$94.06
1000	\$117.89	\$117.06
2000	\$301.12	\$299.45

The proposed rate changes stated by customer rate class are for informational purposes. The final rates approved by the Commission in this proceeding may vary from the rates set forth above.

On June 14, 2024, the Commission entered an Order designating the undersigned to preside over this proceeding and to issue a Recommended Decision.

Further information regarding this case can be obtained by contacting PNM or the Commission at the addresses and telephone numbers provided below. The Commission has assigned Case No. 24-00207-UT to this proceeding and all inquiries or written comments concerning this matter should refer to that case number.

The present procedural schedule for this case is as follows:

1. On or before August 21, 2024, any person desiring to intervene to become a party (“intervenor”) in this case must file a motion for leave to intervene in conformity with NMPRC Rules of Procedure, 1.2.2.23(A) and (B) NMAC.

2. On or before August 21, 2024, any person objecting to the requested approvals may file a written Protest specifying the grounds for protest and demonstrating the need for a formal hearing on PNM's Application. If no written Protests are timely filed, the Commission may vacate and waive a formal hearing on this matter.
3. Staff and any intervenor testimony shall be filed by Wednesday, August 21, 2024.
4. Rebuttal testimony shall be filed by September 4, 2024.
5. A public hearing on this matter shall be held beginning on **Wednesday, September 11, 2024**, and may continue as needed through Thursday, September 12, 2024, beginning at 9:00 a.m. on each day, via the Zoom videoconferencing platform. The hearing will also be livestreamed through YouTube and a link to the stream will be posted on the Commission's website at <https://www.prc.nm.gov>.
6. The procedural dates and requirements provided in this Notice are subject to further order of the Commission or Hearing Examiners.

The Commission's Rules of Procedure under 1.2.2 NMAC shall apply in this case except as modified or varied by order of the Hearing Examiners or Commission. The Rules of Procedure and other Commission rules are available online at the State Records Center and Archives website at <http://www.srca.nm.gov/nmac-home/nmac-titles>.

Any person whose testimony has been filed must attend the hearing and submit to examination under oath.

Anyone interested in this proceeding who is not affiliated with a party may make oral or written comment as allowed by 1.2.2.23(F) NMAC. Oral comments will be heard at the commencement of the hearing on September 11, 2024 and will be limited to three minutes per speaker. Anyone interested in providing oral public comment must contact Ana Kippenbrock at [Ana.Kippenbrock@prc.nm.gov](mailto:Ana.Kippenbrock@prc.nm.gov) or (505) 690-4191 by no later than close of business on **Friday, September 6, 2024** to sign up and receive a link. Written comments may be submitted at any time via email to the Commission's Records Bureau at [prc.records@prc.nm.gov](mailto:prc.records@prc.nm.gov). Any comments offered must reference Case No. 24-00207-UT. Pursuant to 1.2.2.23(F) NMAC, public comment is not evidence.

Interested persons should contact the Commission for confirmation of the hearing date, time and place since hearings are occasionally rescheduled.

Anyone interested may examine PNM's Application and all other pleadings, testimony, exhibits, and other documents filed in the public record for this case online at the Commission's website, Case Lookup E-Docket <https://www.prc.nm.gov/case-lookup-e-docket/> or at the offices of PNM at the following address:

**Public Service Company of New Mexico**  
**414 Silver Ave. SW**  
**Albuquerque, New Mexico 87102**  
**Telephone: (505) 241-2700**

Anyone filing briefs, pleadings, or other documents in this case must comply with the Commission's electronic-filing policy as posted on the Commission's website and as amended from time to time. All filings will be e-mailed to the Hearing Examiners on the date filed by no later than 5:00 p.m. MT.

Additional details regarding this proceeding and its procedural requirements are set forth in the Hearing Examiner's Procedural Order, issued June 21, 2024.

**PERSONS WITH DISABILITIES**

IF YOU ARE AN INDIVIDUAL WITH A DISABILITY WHO IS IN NEED OF A READER, AMPLIFIER, QUALIFIED SIGN LANGUAGE INTERPRETER, OR ANY OTHER FORM OF AUXILIARY AID OR SERVICE TO ATTEND OR PARTICIPATE IN THE HEARING, OR FOR A SUMMARY OR OTHER TYPE OF ACCESSIBLE FORMAT OF PUBLIC DOCUMENTS, PLEASE CONTACT THE DIRECTOR OF ADMINISTRATIVE SERVICES OF THE COMMISSION AT (505) 827-8019 AS SOON AS POSSIBLE PRIOR TO THE MEETING.

**ISSUED** under the seal of the Commission at Santa Fe, New Mexico, this **24th** day of **June 2024**.



**NEW MEXICO PUBLIC REGULATION COMMISSION**

A handwritten signature in black ink, reading "John F. Kreienkamp", is written over a horizontal line.

John F. Kreienkamp

Hearing Examiner

[john.kreienkamp@prc.nm.gov](mailto:john.kreienkamp@prc.nm.gov)