

Balance sheet, income statement, statement of changes in financial position

PNM I Series Schedules

Schedule I-1: Balance sheet

Schedule I-2: Income statement

Schedule I-3: Statement of changes in financial position

PNM Schedule I-1

Balance sheet

	A	B	C	D	E	F	G	H	I
1	Public Service Company of New Mexico								
2	Schedule I-1								
3	Condensed Balance Sheet								
4	Base Period Ending 6/30/2022								
5	Test Period Ending 12/31/2024								
6									
7	Description	Books & Records 6/30/2022	Remove Non-COS Items Note 1	Unadjusted Base Period 6/30/2022	Base Period Adjustments Note 2	Adjusted Base Period	PNM Retail Jurisdiction Adjusted Base Period	Linkage Ending - COS Model 6/30/2023 Note 2	Linkage Ending 12/31/2023 Note 2
8	ASSETS								
9	Utility Plant								
10	Utility Plant	6,569,504,146	(77,231,230)	6,492,272,916	(454,526,329)	6,037,746,587			
11	Construction Work in Progress	226,117,614	(5,512,146)	220,605,468	(220,605,468)	0			
12	Total Utility Plant	6,795,621,760	(82,743,376)	6,712,878,385	(675,131,797)	6,037,746,588	-	-	-
13	Accumulated Provision for Depreciation and Amortization	(2,483,179,778)	(573,959)	(2,483,753,737)	258,117,261	(2,225,636,475)			
14	Net Utility Plant	4,312,441,982	(83,317,334)	4,229,124,648	(417,014,535)	3,812,110,112	2,760,592,113	3,991,176,304	4,203,676,802
15	Nuclear Fuel	141,778,574	-	141,778,574	(1,287,420)	140,491,154			
16	Accumulated Provision for Amortization of Nuclear Fuel Assemblies	(41,328,614)	-	(41,328,614)	-	(41,328,614)			
17	Net Nuclear Fuel	100,449,960	-	100,449,960	(1,287,420)	99,162,540	99,162,540	71,762,189	69,320,293
18	Net Utility Plant (Note 4)	4,412,891,942	(83,317,334)	4,329,574,608	(418,301,956)	3,911,272,652	2,859,754,652	4,062,938,493	4,272,997,095
19	Utility Plant Adjustments (Note 3)	(36,073,684)	36,073,684	-	-	-			
20									
21	Other Property and Investments								
22	Nonutility Property	98,532	(98,532)	-	-	-			
23	Accumulated Provision for Depreciation and Amortization	(2,653)	2,653	-	-	-			
24	Net Nonutility Property	95,879	(95,879)	-	-	-	-	-	-
25	Investment in Subsidiary Companies	0	-	0	-	0			
26	Other Investments	-	-	-	-	-			
27	Other Special Funds	386,357,980	(386,357,980)	-	-	-			
28	Long-Term Portion of Derivative Assets	31,388,248	(31,388,248)	-	-	-			
29	Total Other Property and Investments	417,842,108	(417,842,108)	0	-	0	-	-	-
30									
31	Current and Accrued Assets								
32	Cash	2,240,045	571,230	2,811,275	-	2,811,275	2,811,275	3,759,863	3,759,863
33	Special Deposits	-	-	-	-	-			
34	Working Fund	18,830	(18,830)	-	-	-			
35	Temporary Cash Investments	-	-	-	-	-			
36	Customer Accounts Receivable	119,360,937	(119,360,937)	-	-	-			
37	Other Accounts Receivable	15,452,826	(15,452,826)	-	-	-			
38	Accumulated Provision for Uncollectable Accounts	(5,705,224)	5,705,224	-	-	-			
39	Notes Receivable from Associated Companies	8,910,904	(8,910,904)	-	-	-			
40	Fuel Stock	10,567,503	-	10,567,503	(9,699,394)	868,109	868,109	868,109	868,109
41	Plant Materials and Operating Supplies	55,188,970	-	55,188,970	(8,847,292)	46,341,678	45,626,515	41,043,292	41,043,292
42	Stores Expense Undistributed	(0)	-	(0)	-	(0)			
43	Prepayments	17,418,511	-	17,418,511	(4,205,012)	13,213,500	10,109,382	15,981,497	11,349,843
44	Interest and Dividends Receivable	2,148,321	(2,148,321)	-	-	-			
45	Accrued Utility Revenues	47,472,236	(47,472,236)	-	-	-			
46	Miscellaneous Current and Accrued Assets	913,712	(913,712)	-	-	-			
47	Derivative Instrument Assets	-	-	-	-	-			
48	Long-Term Portion of Derivative Instrument Assets	-	-	-	-	-			
49	Total Current and Accrued Assets	273,987,572	(188,001,312)	85,986,260	(22,751,698)	63,234,562	59,415,281	61,652,760	57,021,107
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51									
52	Notes for this schedule are found at pages 3 and 6 This schedule is sponsored by PNM Witness Sanders								Schedule I-1 Page 1 of 6

	A	B	C	D	E	F	G	H	I
1	Public Service Company of New Mexico								
2	Schedule I-1								
3	Condensed Balance Sheet								
4	Base Period Ending 6/30/2022								
5	Test Period Ending 12/31/2024								
6									
7	Description	Books & Records 6/30/2022	Remove Non-COS Items Note 1	Unadjusted Base Period 6/30/2022	Base Period Adjustments Note 2	Adjusted Base Period	PNM Retail Jurisdiction Adjusted Base Period	Linkage Ending - COS Model 6/30/2023 Note 2	Linkage Ending 12/31/2023 Note 2
53	Deferred Debits								
54	Unamortized Debt Expenses	10,194,450	(10,194,450)	-		-			
55	Other Regulatory Assets	526,650,837	(246,775,369)	279,875,468	(150,395,366)	129,480,101	129,480,102	133,120,011	132,396,674
56	Preliminary Surveys and Investigation Charges	8,413,630	(8,413,630)	-		-			
57	Clearing Accounts	(10,199)	10,199	-		-			
58	Miscellaneous Deferred Debits	136,815,668	(78,669,569)	58,146,099	(1,676,645)	56,469,454	31,490,721	158,923,137	187,218,706
59	Unamortized Loss on Reacquired Debt	6,032,184		6,032,184		6,032,184	4,605,125	5,205,720	4,946,540
60	Accumulated Deferred Income Taxes	240,696,817	(240,696,817)	-		-			
61	Total Deferred Debits	928,793,387	(584,739,636)	344,053,751	(152,072,011)	191,981,739	165,575,947	297,248,868	324,561,920
62	Total Assets	5,997,441,324	(1,237,826,705)	4,759,614,618	(593,125,665)	4,166,488,954	3,084,745,880	4,421,840,121	4,654,580,123
63									
64	LIABILITIES AND STOCKHOLDER'S EQUITY								
65	Proprietary Capital								
66	Common Stock Issued	195,588,995	1,686,268,206	1,881,857,201	(237,974,631)	1,643,882,569	1,208,448,498	1,773,820,305	1,893,168,230
67	Preferred Stock Issued	11,529,299		11,529,299	(1,816,761)	9,712,538	7,139,866	9,727,719	10,382,229
68	Premium on Capital Stock	456,815,703	(456,815,703)	-		-			
69	Other Paid-In Capital	915,372,591	(915,372,591)	-		-			
70	Capital Stock Expense	(19,859,236)	19,859,236	-		-			
71	Retained Earnings	482,074,817	(482,074,817)	-		-			
72	Unappropriated Undistributed Subsidiary Earnings	-	-	-		-			
73	Accumulated Other Comprehensive Income	(78,513,466)	78,513,466	-		-			
74	Total Proprietary Capital	1,963,008,703	(69,622,203)	1,893,386,500	(239,791,393)	1,653,595,107	1,215,588,365	1,783,548,024	1,903,550,459
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76	Long-Term Debt								
77	Bonds	1,784,345,000		1,784,345,000	(281,173,131)	1,503,171,869	1,105,009,459	1,627,863,586	1,737,391,107
78	Other Long-Term Debt	75,000,000	(75,000,000)	-		-	-		
79	Unamortized Discount on Long-Term Debt-Debit	(214,291)	214,291	-		-			
80	Total Long-Term Debt	1,859,130,709	(74,785,709)	1,784,345,000	(281,173,131)	1,503,171,869	1,105,009,459	1,627,863,586	1,737,391,107
81									
82	Other Noncurrent Liabilities								
83	Obligations Under Capital Leases - Noncurrent	46,988,187	(46,988,187)	-		-			
84	Accumulated Provision for Injuries and Damages	3,498,649		3,498,649	52,821	3,551,470	3,218,226	3,551,470	3,551,470
85	Accumulated Provision for Pensions and Benefits	12,287,720	(166,210,407)	(153,922,688)		(153,922,688)	(139,479,709)	(151,705,082)	(150,274,257)
86	Long-Term Portion of Derivative Instrument Liabilities	-	-	-		-			
87	Asset Retirement Obligations	238,844,735		238,844,735	(213,869,398)	24,975,337	24,975,337	26,436,368	27,201,306
88	Total Other Noncurrent Liabilities	301,619,290	(213,198,594)	88,420,696	(213,816,576)	(125,395,881)	(111,286,146)	(121,717,244)	(119,521,480)
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97	Notes for this schedule are found at pages 3 and 6 This schedule is sponsored by PNM Witness Sanders								

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1	Public Service Company of New Mexico								
2	Schedule I-1								
3	Condensed Balance Sheet								
4	Base Period Ending 6/30/2022								
5	Test Period Ending 12/31/2024								
6									
7	Description	Books & Records 6/30/2022	Remove Non-COS Items Note 1	Unadjusted Base Period 6/30/2022	Base Period Adjustments Note 2	Adjusted Base Period	PNM Retail Jurisdiction Adjusted Base Period	Linkage Ending - COS Model 6/30/2023 Note 2	Linkage Ending 12/31/2023 Note 2
98	Current and Accrued Liabilities								
99	Notes Payable	110,800,000	(110,800,000)	-		-			
100	Accounts Payable	98,645,539	(98,645,539)	-		-			
101	Accounts Payable to Associated Companies	18,938,593	(18,938,593)	-		-			
102	Customer Deposits	5,878,620		5,878,620	(749,796)	5,128,824	5,128,824	5,128,824	5,128,824
103	Taxes Accrued	26,178,857	(26,178,857)	-		-			
104	Interest Accrued	13,278,677	(13,278,677)	-		-			
105	Dividends Declared	132,011	(132,011)	-		-			
106	Tax Collections Payable	10,807,675	(10,807,675)	-		-			
107	Miscellaneous Current and Accrued Liabilities	80,586,228	(80,586,228)	-		-			
108	Obligations Under Capital Leases - Current	27,801,408	(27,801,408)	-		-			
109	Derivative Instrument Liabilities	3,153,658	(3,153,658)	-		-			
110	Long-Term Portion of Derivative Instrument Liabilities	-	-	-		-			
111	Total Current and Accrued Liabilities	396,201,266	(390,322,646)	5,878,620	(749,796)	5,128,824	5,128,824	5,128,824	5,128,824
112									
113	Deferred Credits								
114	Customer Advances for Construction	92,664,271	(19,999,133)	72,665,138		72,665,138		67,757,971	65,304,387
115	Accumulated Deferred Investment Tax Credits	74,088,102	(74,088,102)	-		-			
116	Other Deferred Credits	161,212,762	(141,476,704)	19,736,058	(12,279,888)	7,456,171	6,769,943	7,021,735	6,804,501
117	Other Regulatory Liabilities	350,542,111	(11,494,165)	339,047,945	(8,921,600)	330,126,345	262,370,063	314,726,245	307,027,260
118	Accumulated Deferred Income Taxes	798,974,111	(242,839,450)	556,134,661	163,606,721	719,741,382	601,165,372	737,510,981	748,895,064
119	Total Deferred Credits	1,477,481,356	(489,897,554)	987,583,802	142,405,234	1,129,989,036	870,305,378	1,127,016,931	1,128,031,213
120	Total Capitalization and Liabilities	5,997,441,324	(1,237,826,706)	4,759,614,618	(593,125,663)	4,166,488,955	3,084,745,880	4,421,840,121	4,654,580,122
121									
122									
123	Net Cost of Service Rate Base	2,066,249,003	1,611,482,497	3,677,731,500	(520,964,525)	3,156,766,975	2,320,597,824	3,411,411,610	3,640,941,566
124									
125	Notes:								
126	Note 1: Reflects removal of balances not requested in rate base in this retail rate case filing								
127	Note 2: Please refer to PNM Exhibit KTS-3 for adjustments to the Base Period and support for the Test Period. Please refer to								
128	PNM Exhibit KTS-4 for supporting work papers and information on linkage data.								
129	Note 3: Pursuant to GAAP PNM recognized the impairment of the assets PNM is not receiving recovery of related to San Juan								
130	Units 2 & 3, pursuant to Paragraph 41 of the Modified Stipulation in NMPRC Case No. 13-00390-UT.								
131	Note 4: Linkage and Test Period are shown in the net amount based on how information is reported in the Cost of Service.								
132	Debt and equity are adjusted to balance the Asset and Liabilities and Stockholder's Equity sections of Schedule I-1. The								
133	adjustment based on the capital structure weighting provided in Schedule G-1								
134	PNM does not forecast non-cost of service items for the linkage and test period in this schedule. PNM has reflected amounts								
135	included in the test period cost of service.								
136	Column B data is from the Base Period historical information from the Company's Book Balance Amounts								
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142	This schedule is sponsored by PNM Witness Sanders								

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1	Public Service Company of New Mexico			
2	Schedule I-1			
3	Condensed Balance Sheet			
4	Base Period Ending 6/30/2022			
5	Test Period Ending 12/31/2024			
6				
7	Description	Test Period Note 2	PNM Retail Jurisdiction Test Period	PNM Exhibit KTS-3 References
8	ASSETS			
9	Utility Plant			
10	Utility Plant			
11	Construction Work in Progress			
12	Total Utility Plant	-	-	
13	Accumulated Provision for Depreciation and Amortization			
14	Net Utility Plant	4,279,064,402	3,083,811,259	Line 75
15	Nuclear Fuel			
16	Accumulated Provision for Amortization of Nuclear Fuel Assemblies			
17	Net Nuclear Fuel	69,358,783	69,358,783	Line 258
18	Net Utility Plant (Note 4)	4,348,423,185	3,153,170,041	
19	Utility Plant Adjustments (Note 3)			
20				
21	Other Property and Investments			
22	Nonutility Property			
23	Accumulated Provision for Depreciation and Amortization			
24	Net Nonutility Property	-	-	
25	Investment in Subsidiary Companies			
26	Other Investments			
27	Other Special Funds			
28	Long-Term Portion of Derivative Assets			
29	Total Other Property and Investments	-	-	
30				
31	Current and Accrued Assets			
32	Cash	3,759,863	3,759,863	Line 275
33	Special Deposits			
34	Working Fund			
35	Temporary Cash Investments			
36	Customer Accounts Receivable			
37	Other Accounts Receivable			
38	Accumulated Provision for Uncollectable Accounts			
39	Notes Receivable from Associated Companies			
40	Fuel Stock	868,109	868,109	Line 257
41	Plant Materials and Operating Supplies	40,573,021	39,877,405	Line 265
42	Stores Expense Undistributed			
43	Prepayments	13,346,630	10,040,329	Line 273
44	Interest and Dividends Receivable			
45	Accrued Utility Revenues			
46	Miscellaneous Current and Accrued Assets			
47	Derivative Instrument Assets			
48	Long-Term Portion of Derivative Instrument Assets			
49	Total Current and Accrued Assets	58,547,623	54,545,706	
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52	Notes for this schedule are found at pages 3 and 6 This schedule is sponsored by PNM Witness Sanders			

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5	Test Period Ending 12/31/2024			
6				
7	Description	Test Period Note 2	PNM Retail Jurisdiction Test Period	PNM Exhibit KTS-3 References
53	Deferred Debits			
54	Unamortized Debt Expenses			
55	Other Regulatory Assets	126,164,144	126,164,144	Line 185, Line 189, Lines 191-202, Lines 204-206
56	Preliminary Surveys and Investigation Charges			
57	Clearing Accounts			
58	Miscellaneous Deferred Debits	187,615,160	144,801,666	Line 234, Line 235, Line 238, Line 241, Line 243, Line 247
59	Unamortized Loss on Reacquired Debt	4,704,469	3,539,562	Line 237
60	Accumulated Deferred Income Taxes			
61	Total Deferred Debits	318,483,773	274,505,372	
62	Total Assets	4,725,454,580	3,482,221,119	
63				
64	LIABILITIES AND STOCKHOLDER'S EQUITY			
65	Proprietary Capital			
66	Common Stock Issued	1,920,369,040	1,410,678,022	
67	Preferred Stock Issued	10,531,400	7,736,229	
68	Premium on Capital Stock			
69	Other Paid-In Capital			
70	Capital Stock Expense			
71	Retained Earnings			
72	Unappropriated Undistributed Subsidiary Earnings			
73	Accumulated Other Comprehensive Income			
74	Total Proprietary Capital	1,930,900,440	1,418,414,251	
75				
76	Long-Term Debt			
77	Bonds	1,762,353,731	1,294,602,039	
78	Other Long-Term Debt		-	Line 227
79	Unamortized Discount on Long-Term Debt-Debit			
80	Total Long-Term Debt	1,762,353,731	1,294,602,039	
81				
82	Other Noncurrent Liabilities			
83	Obligations Under Capital Leases - Noncurrent			
84	Accumulated Provision for Injuries and Damages	3,551,470	3,282,733	Line 224
85	Accumulated Provision for Pensions and Benefits	(130,750,930)	(120,857,087)	Line 225, Line 236
86	Long-Term Portion of Derivative Instrument Liabilities			
87	Asset Retirement Obligations	27,995,045	27,995,045	Lines 220-223
88	Total Other Noncurrent Liabilities	(99,204,414)	(89,579,309)	
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7	Description	Test Period Note 2	PNM Retail Jurisdiction Test Period	PNM Exhibit KTS-3 References
98	Current and Accrued Liabilities			
99	Notes Payable			
100	Accounts Payable			
101	Accounts Payable to Associated Companies			
102	Customer Deposits	5,128,824	5,128,824	Line 215
103	Taxes Accrued			
104	Interest Accrued			
105	Dividends Declared			
106	Tax Collections Payable			
107	Miscellaneous Current and Accrued Liabilities			
108	Obligations Under Capital Leases - Current			
109	Derivative Instrument Liabilities			
110	Long-Term Portion of Derivative Instrument Liabilities			
111	Total Current and Accrued Liabilities	5,128,824	5,128,824	
112				
113	Deferred Credits			
114	Customer Advances for Construction	62,850,804		
115	Accumulated Deferred Investment Tax Credits			
116	Other Deferred Credits	6,587,268	6,064,202	Line 226, Line 239, Line 240, Line 244
117	Other Regulatory Liabilities	292,280,432	226,342,923	Line 186, Line 187, Line 190, Line 203, Line 209
118	Accumulated Deferred Income Taxes	764,557,496	621,248,189	Line 180
119	Total Deferred Credits	1,126,276,000	853,655,313	
120	Total Capitalization and Liabilities	4,725,454,580	3,482,221,118	
121				
122				
123	Net Cost of Service Rate Base	3,693,254,171	2,713,016,291	Line 281
124				
125				
126		Notes:		
127		Note 1: Reflects removal of balances not requested in rate base in this retail rate case filing		
128		Note 2: Please refer to PNM Exhibit KTS-3 for adjustments to the Base Period and support for the Test Period. Please refer to PNM Exhibit KTS-4 for supporting work papers and information on linkage data.		
129		Note 3: Pursuant to GAAP PNM recognized the impairment of the assets PNM is not receiving recovery of related to San Juan Units 2 & 3, pursuant to Paragraph 41 of the Modified Stipulation in NMPRC Case No. 13-00390-UT.		
130		Note 4: Linkage and Test Period are shown in the net amount based on how information is reported in the Cost of Service.		
131		Debt and equity are adjusted to balance the Asset and Liabilities and Stockholder's Equity sections of Schedule I-1. The adjustment based on the capital structure weighting provided in Schedule G-1		
132		PNM does not forecast non-cost of service items for the linkage and test period in this schedule. PNM has reflected amounts included in the test period cost of service.		
133		Column B data is from the Base Period historical information from the Company's Book Balance Amounts		
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PNM Schedule I-2

Income statement

	A	B	C	D	E	F	G	H	I	J
1	Public Service Company of New Mexico									
2	Schedule I-2									
3	Statement of Earnings									
4	Base Period Ending 6/30/2022									
5	Test Period Ending 12/31/2024									
6										
7	Description	Per Financial Statements 12 months ending 6/30/2022	Remove Non-COS Items Note 2	COS Reclass and Adjustments Note 3	Total Electric Unadjusted Base Period Cost of Service	Base Period Adjustments Note 4	Total Adjusted Base Period	PNM Retail Jurisdiction Adjusted Base Period	Linkage 1 July 2022 - June 2023 Note 4	Linkage 2 January 2023 - December 2023 Note 4
8	Utility Operating Income									
9	Operating Revenues	1,483,328,584		(3)	1,483,328,582	(297,851,542)	1,185,477,039	1,004,173,113	1,161,748,824	1,224,813,621
10										
11	Operating Expenses									
12	Operating Expenses	964,514,766		79,114,181	1,043,628,947	(274,788,190)	768,840,757	705,668,968	685,278,305	713,780,492
13	Maintenance Expenses	79,114,181		(79,114,181)	-	-	-	-	-	-
14	Depreciation Expense	152,581,039	555,373	6,624,091	159,760,502	15,985,836	175,746,339	137,190,597	179,564,065	184,801,740
15	Depreciation Expense for Asset Retirement Costs	450,080		(450,080)	-	-	-	-	-	-
16	Amortization of Utility Plant	4,390,880		(4,390,880)	-	-	-	-	-	-
17	Amortization of Utility Acquisition Adjustments	1,783,131		(1,783,131)	-	-	-	-	-	-
18	Regulatory Debits	6,899,014			6,899,014	-	6,899,014	6,899,014	6,049,968	6,049,968
19	Regulatory Credits	(1,150,851)			(1,150,851)	-	(1,150,851)	-	(1,146,464)	(1,146,464)
20	Taxes Other Than Income Taxes	48,710,357			48,710,357	(1,179,299)	47,531,058	36,605,836	53,951,949	57,462,581
21	Income Taxes - Federal	(0)	23,461,536	15,322,139	38,783,675	(6,966,238)	31,817,438	16,292,244	34,376,338	38,552,104
22	Income Taxes - Other	(1,267,324)		1,267,324	-	-	-	-	-	-
23	Provision for Deferred Income Taxes	210,089,478		(210,089,478)	-	-	-	-	-	-
24	Provision for Deferred Income Taxes - Credit	(177,673,599)		177,673,599	-	-	-	-	-	-
25	Investment Tax Credit Adjustment - Net	(215,431)		215,431	-	-	-	-	-	-
26	Gains from Disposition of Utility Plant	-			-	-	-	-	-	-
27	Losses from Disposition of Utility Plant	26,045	(26,045)		-	-	-	-	-	-
28	Gains from Disposition of Allowances	3		(3)	-	-	-	-	-	-
29	Accretion Expense	8,984,322			8,984,322	(6,356,505)	2,627,817	2,627,817	2,716,572	2,759,068
30	Total Operating Expenses	1,297,236,089	23,990,863	(15,610,987)	1,305,615,965	(273,304,396)	1,032,311,570	905,284,475	960,790,734	1,002,259,489
31										
32	Net Utility Operating Income	186,092,495	(23,990,863)	15,610,985	177,712,616	(24,547,147)	153,165,470	98,888,638	200,958,090	222,554,132
33										
34	Other Income and Deductions									
35	Other Income									
36	Revenues from Merchandising, Jobbing, and Contract Work	800,909	(800,909)		-	-	-	-	-	-
37	Costs and Expenses of Merchandising, Jobbing, and Contract Work	(790,071)	790,071		-	-	-	-	-	-
38	Nonoperating Rental Income				-	-	-	-	-	-
39	Equity in Earnings of Subsidiary Companies				-	-	-	-	-	-
40	Interest and Dividend Income	13,993,559	(13,993,559)		-	-	-	-	-	-
41	Allowance for Other Funds Used During Construction	10,391,604	(10,391,604)		-	-	-	-	-	-
42	Miscellaneous Nonoperating Income	(37,359,079)	37,359,079		-	-	-	-	-	-
43	Gain on Disposition of Property	262,481	(262,481)		-	-	-	-	-	-
44	Total Other Income	(12,700,597)	12,700,597	-	-	-	-	-	-	-
45										
46	Other Income Deductions									
47	Loss on Disposition of Property	(19,698)	19,698		-	-	-	-	-	-
48	Miscellaneous Amortization	844,446	(844,446)		-	-	-	-	-	-
49	Donations	2,536,246	(2,536,246)		-	-	-	-	-	-
50	Penalties	251,313	(251,313)		-	-	-	-	-	-
51	Expenses for Certain Civic, Political, and Related Activities	88,200	(88,200)		-	-	-	-	-	-
52	Other Deductions	34,535,003	(34,535,003)		-	-	-	-	-	-
53	Total Other Income Deductions	38,235,509	(38,235,509)	-	-	-	-	-	-	-
54										
55										
56										
57	Notes for this schedule are found at pages 2 and 4 This schedule is sponsored by PNM Witness Sanders									

	A	B	C	D	E	F	G	H	I	J
1	Public Service Company of New Mexico									
2	Schedule I-2									
3	Statement of Earnings									
4	Base Period Ending 6/30/2022									
5	Test Period Ending 12/31/2024									
6										
7	Description	Per Financial Statements 12 months ending 6/30/2022	Remove Non-COS Items Note 2	COS Reclass and Adjustments Note 3	Total Electric Unadjusted Base Period Cost of Service	Base Period Adjustments Note 4	Total Adjusted Base Period	PNM Retail Jurisdiction Adjusted Base Period	Linkage 1 July 2022 - June 2023 Note 4	Linkage 2 January 2023 - December 2023 Note 4
58	Taxes Applicable to Other Income and Deductions									
59	Taxes Other Than Income Taxes	-	-		-		-			
60	Income Taxes - Federal	-	-		-		-			
61	Income Taxes - Other	633,047	(633,047)		-		-			
62	Provision for Deferred Income Taxes	11,561,610		(11,561,610)	-		-			
63	Provision for Deferred Income Taxes - Credit	(26,817,195)		26,817,195	-		-			
64	Total Taxes on Other Income and Deductions	(14,622,538)	(633,047)	15,255,585	-	-	-	-	-	-
65										
66	Net Other Income and Deductions	(36,313,569)	51,569,153	(15,255,585)	-	-	-	-	-	-
67										
68	Interest Charges									
69	Interest on Long-Term Debt	49,696,781	(64,735)	4,739,292	54,371,338	(7,492,904)	46,878,434	34,472,902	62,247,029	66,165,968
70	Amortization of Debt Discount and Expense	3,059,567		(3,059,567)	-		-			
71	Amortization of Loss on Reacquired Debt	1,442,934		(1,442,934)	-		-			
72	Interest on Debt to Associated Companies	40,534		(40,534)	-		-			
73	Other Interest Expense	3,804,191		(3,804,191)	-		-			
74	Allowance for Borrowed Funds Used During Construction	(3,607,934)		3,607,934	-		-			
75	Net Interest Charges	54,436,073	(64,735)	-	54,371,338	(7,492,904)	46,878,434	34,472,902	62,247,029	66,165,968
76										
77	Income Before Extraordinary Items	95,342,854	27,643,025	355,400	123,341,278	(17,054,243)	106,287,036	64,415,736	138,711,061	156,388,164
78										
79	Extraordinary Items									
80	Extraordinary Deductions	(1,399,195)	1,399,195		-		-			
81	Income Taxes - Federal and Other	355,400		(355,400)	-		-			
82	Extraordinary Items After Taxes	(1,043,795)	1,399,195	(355,400)	-	-	-	-	-	-
83										
84	Net Income	94,299,058	29,042,220	(0)	123,341,278	(17,054,243)	106,287,036	64,415,736	138,711,061	156,388,164
85										
86	Total Net Original Cost Rate Base (Rule 530 Schedule I-01, Line 114)				3,677,731,500	(520,964,525)	3,156,766,975	2,320,597,824	3,411,411,610	3,640,941,566
87	Common Equity Percentage of Total Capitalization (Rule 530 Schedule A-05)						52.07%	52.07%	52.00%	52.00%
88							1,643,882,569	1,208,448,499	1,773,934,037	1,893,289,614
89										
90	Calculated Return on Equity						6.47%	5.33%	7.82%	8.26%
91										
92	Notes:									
93	PNM does not forecast non-cost of service items for the linkage and test period in this schedule. PNM has reflected amounts included in the test period cost of service in this proceeding.									
94	Note 1: Reflects PV Unit 2 Owner Trust as ownership. Per FERC reporting, PV Unit 2 Owner Trust was reflected as a subsidiary and the expense was reflected as lease expense. The lease was terminated in January 2016.									
95	Note 2: Reflects the removal of items that are not included in a general rate case, including Other Income and Deductions and Extraordinary Items.									
96	Note 3: PNM reclassified line items to present the Rule 530 schedule I-2 in a cost of service format.									
97	Note 4: Please refer to PNM Exhibit KTS-3 for adjustments to the Base Period and support for the Test Period. Please refer to PNM Exhibit KTS-4 for supporting workpapers and information on linkage data.									
98	Column B data is from the Base Period historical information from the Company's Book Balance Amounts									
99										
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105										
106										
107	This schedule is sponsored by PNM Witness Sanders									

	A	K	L	M	N
1	Public Service Company of New Mexico				
2	Schedule I-2				
3	Statement of Earnings				
4	Base Period Ending 6/30/2022				
5	Test Period Ending 12/31/2024				
6					
7	Description	Total Test Period Note 4	PNM Retail Jurisdiction Adjusted Test Period	PNM Exhibit KTS-3 References	
8	Utility Operating Income				
9	Operating Revenues	1,282,988,208	1,068,303,262		
10					
11	Operating Expenses				
12	Operating Expenses	683,477,064	611,141,869	Line 232 & Line 420	
13	Maintenance Expenses				
14	Depreciation Expense	222,027,770	176,531,234	Line 474, Line 554, Lines 559 - 562	
15	Depreciation Expense for Asset Retirement Costs				
16	Amortization of Utility Plant				
17	Amortization of Utility Acquisition Adjustments				
18	Regulatory Debits	19,518,939	19,518,939		
19	Regulatory Credits	(1,905,992)	(636,396)	Line 555	
20	Taxes Other Than Income Taxes	61,302,555	45,715,888	Line 548 & Line 685	
21	Income Taxes - Federal	31,514,280	19,089,934	Line 655 & 657	
22	Income Taxes - Other				
23	Provision for Deferred Income Taxes				
24	Provision for Deferred Income Taxes - Credit				
25	Investment Tax Credit Adjustment - Net				
26	Gains from Disposition of Utility Plant				
27	Losses from Disposition of Utility Plant				
28	Gains from Disposition of Allowances				
29	Accretion Expense	2,852,561	2,852,561	Lines 556 - 558	
30	Total Operating Expenses	1,018,787,178	874,214,028		
31					
32	Net Utility Operating Income	264,201,030	194,089,234		
33					
34	Other Income and Deductions				
35	Other Income				
36	Revenues from Merchandising, Jobbing, and Contract Work				
37	Costs and Expenses of Merchandising, Jobbing, and Contract Work				
38	Nonoperating Rental Income				
39	Equity in Earnings of Subsidiary Companies				
40	Interest and Dividend Income				
41	Allowance for Other Funds Used During Construction				
42	Miscellaneous Nonoperating Income				
43	Gain on Disposition of Property				
44	Total Other Income	-	-		
45					
46	Other Income Deductions				
47	Loss on Disposition of Property				
48	Miscellaneous Amortization				
49	Donations				
50	Penalties				
51	Expenses for Certain Civic, Political, and Related Activities				
52	Other Deductions			Line 572 * Line 693	
53	Total Other Income Deductions	-	-		
54					
55					
56					
57	Notes for this schedule are found at pages 2 and 4 This schedule is sponsored by PNM Witness Sanders				

	A	K	L	M	N
1	Public Service Company of New Mexico				
2	Schedule I-2				
3	Statement of Earnings				
4	Base Period Ending 6/30/2022				
5	Test Period Ending 12/31/2024				
6					
7	Description	Total Test Period Note 4	PNM Retail Jurisdiction Adjusted Test Period	PNM Exhibit KTS-3 References	
58	Taxes Applicable to Other Income and Deductions				
59	Taxes Other Than Income Taxes				
60	Income Taxes - Federal				
61	Income Taxes - Other				
62	Provision for Deferred Income Taxes				
63	Provision for Deferred Income Taxes - Credit				
64	Total Taxes on Other Income and Deductions	-	-		
65					
66	Net Other Income and Deductions	-	-		
67					
68	Interest Charges				
69	Interest on Long-Term Debt	66,876,653	49,137,323	Line 552, Line 553, and Line 578	
70	Amortization of Debt Discount and Expense				
71	Amortization of Loss on Reacquired Debt				
72	Interest on Debt to Associated Companies				
73	Other Interest Expense	486,551	357,414		
74	Allowance for Borrowed Funds Used During Construction				
75	Net Interest Charges	67,363,203	49,494,736		
76					
77	Income Before Extraordinary Items	196,837,827	144,594,497		
78					
79	Extraordinary Items				
80	Extraordinary Deductions				
81	Income Taxes - Federal and Other				
82	Extraordinary Items After Taxes	-	-		
83					
84	Net Income	196,837,827	144,594,497		
85					
86	Total Net Original Cost Rate Base (Rule 530 Schedule I-01, Line 114)	3,693,254,171	2,713,016,291	Line 281	
87	Common Equity Percentage of Total Capitalization (Rule 530 Schedule A-05)	52.00%	52.00%		
88		1,920,369,040	1,410,678,023		
89					
90	Calculated Return on Equity	10.25%	10.25%		
91					
92		Notes:			
93		PNM does not forecast non-cost of service items for the linkage and test period in this schedule. PNM has reflected amounts included in the test period cost of service in this proceeding.			
94		Note 1: Reflects PV Unit 2 Owner Trust as ownership. Per FERC reporting, PV Unit 2 Owner Trust was reflected as a subsidiary and the expense was reflected as lease expense. The lease was terminated in January 2016.			
95		Note 2: Reflects the removal of items that are not included in a general rate case, including Other Income and Deductions and Extraordinary Items.			
96		Note 3: PNM reclassified line items to present the Rule 530 schedule I-2 in a cost of service format.			
97		Note 4: Please refer to PNM Exhibit KTS-3 for adjustments to the Base Period and support for the Test Period. Please refer to PNM Exhibit KTS-4 for supporting workpapers and information on linkage data.			
98		Column B data is from the Base Period historical information from the Company's Book Balance Amounts			
99					
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107	This schedule is sponsored by PNM Witness Sanders				

PNM Schedule I-3

Statement of changes in financial position

	A	B	C	D	E	F	G
1	Public Service Company of New Mexico						
2	Schedule I-3						
3	Condensed Statement of Cash Flows						
4	Base Period Ending 6/30/2022						
5	Test Period Ending 12/31/2024						
6							
7	Description	Per Financial Statements 12 months ending 6/30/2022	Adjustments to Base Period	Adjusted Base Period	Test Period	Variance from Adjusted Base Period to Adjusted Test Period	Reference
8							
9	Net Cash Flow from Operating Activities:						
10	Net Income	94,299,058		94,299,058	144,594,497	50,295,439	
11	Noncash Charges (Credits) to Income:						
12	Depreciation and depletion	171,205,351		171,205,351	176,531,234	5,325,883	
13	Realized (Gain)/Loss on available-for-sale securities	65,679,065		65,679,065		(65,679,065)	
14	Amortization of Utility Plant	8,224,183		8,224,183		(8,224,183)	
15	Nuclear Fuel	23,434,539		23,434,539	15,183,793	(8,250,746)	
16	Deferred Income Taxes (Net)	16,804,893		16,804,893	19,089,934	2,285,041	
17	Investment Tax Credit Adjustment (Net)	(215,431)		(215,431)		215,431	
18	Net (Increase) Decrease in Receivables	(16,056,851)		(16,056,851)		16,056,851	
19	Net (Increase) Decrease in Inventory	(11,494,352)		(11,494,352)		11,494,352	
20	Net (Increase) Decrease in Payables and Accrued Expenses	37,512,392		37,512,392		(37,512,392)	
21	Net (Increase) Decrease in Other Regulatory Assets	18,066,539		18,066,539	6,232,530	(11,834,009)	
22	Net Increase (Decrease) in Other Regulatory Liabilities	6,298,615		6,298,615	65,937,509	59,638,894	
23	Allowance for Funds Used During Construction	(10,391,604)		(10,391,604)		10,391,604	
24	Undistributed Earnings from Subsidiary Companies	-		-		-	
25	Other: Other Operating Activities						
26	Amortization of Debt Premium, Discount, and Expense	5,212,990		5,212,990		(5,212,990)	
27	Amortization of Rights-of-way	4,830,645		4,830,645		(4,830,645)	
28	(Gains)/Losses on Mark-to-market Investments	-		-		-	
29	Change in Intercompany	2,222,733		2,222,733		(2,222,733)	
30	Provision for Uncollectible Accounts	4,575,526		4,575,526		(4,575,526)	
31	Regulatory disallowances	2,593,184		2,593,184		(2,593,184)	
32	(Gain)/Loss on Disposition of Property	(136,009)		(136,009)		136,009	
33	Net Change in Deferred Charges	9,382,654		9,382,654	42,417,040	33,034,386	
34	Net Change in Deferred Credits	(31,595,674)		(31,595,674)	-	31,595,674	
35	Net Change in Current Assets and Liabilities	8,870,845		8,870,845		(8,870,845)	
36							
37	Net Cash Provided by Operating Activities	409,323,291	-	409,323,291	469,986,537	60,663,246	
38							
39	Cash Flows from Investment Activities:						
40	Gross Additions to Utility Plant	(622,888,315)		(622,888,315)	(305,596,267)	317,292,048	
41	Gross Additions to Nuclear Fuel	(24,766,389)		(24,766,389)	(15,222,283)	9,544,106	
42	Allowance for Other Funds Used During Construction	(10,391,604)		(10,391,604)	(7,927,483)	2,464,121	
43	Cash Outflows for Plant	(658,046,308)		(658,046,308)	(328,746,032)	329,300,276	
44	Other Investing Income	409,293		409,293		(409,293)	
45	Purchase of Investment Securities	(345,194,064)		(345,194,064)		345,194,064	
46	Proceeds from Sales of Investment Securities	327,455,597		327,455,597		(327,455,597)	
47	Capital Trust Notes Return of Principal	-		-		-	
48	Special Deposits	-		-		-	
49							
50	Net Cash Used in Investing Activities	(675,375,482)	-	(675,375,482)	(328,746,032)	346,629,450	
51	Notes for this schedule are found at page 2 This schedule is sponsored by PNM Witness Sanders						

	A	B	C	D	E	F	G
1	Public Service Company of New Mexico						
2	Schedule I-3						
3	Condensed Statement of Cash Flows						
4	Base Period Ending 6/30/2022						
5	Test Period Ending 12/31/2024						
6							
7	Description	Per Financial Statements 12 months ending 6/30/2022	Adjustments to Base Period	Adjusted Base Period	Test Period	Variance from Adjusted Base Period to Adjusted Test Period	Reference
52	Cash Flows From Financing Activities:						
53	Proceeds from Issuance of Long-Term Debt	629,345,000		629,345,000		(629,345,000)	
54	Payments for Retirement of Long-Term Debt	(510,845,000)		(510,845,000)		510,845,000	
55	Equity Contribution from Parent	53,000,000		53,000,000		(53,000,000)	
56	Other: Other Financing Activities			-		-	
57	Debt Issuance Costs and Other	(6,157,622)		(6,157,622)		6,157,622	
58	Proceeds from Transmission Interconnection Arrangements	75,825,684		75,825,684		(75,825,684)	
59	Repayments from Transmission Interconnection Arrangements	(40,400,523)		(40,400,523)		40,400,523	
60	Net Increase in Short-Term Debt	103,400,000		103,400,000	3,882,035	(99,517,965)	
61	Net Decrease in Affiliated Short-Term Debt	7,400,000		7,400,000		(7,400,000)	
62	Dividends on Preferred Stock	(528,042)		(528,042)	(528,042)	-	
63	Dividends on Common Stock	(60,000,000)		(60,000,000)	(144,594,497)	(84,594,497)	
64	Net cash flows from financing activities	251,039,497	-	251,039,497	(141,240,505)	(392,280,002)	
65							
66	Change in Cash and Cash Equivalents	(15,012,694)	-	(15,012,694)	-	15,012,694	
67	Cash and Cash Equivalents Beginning of Period	17,271,569		17,271,569	2,258,875	(15,012,694)	
68	Cash and Cash Equivalents End of Period	2,258,875	-	2,258,875	2,258,875	0	
69							
70	Notes:						
71	Please refer to the Rule 530 I-1 and Rule 530 I-2 schedule, and PNM Exhibits KTS-3 and KTS-4 for supporting information. The statement of cash flows reflects the cost of service for PNM in the test period,						
72	which assumes a full year of revenues as reflected in the cost of service study in the test period. This results in an additional amount of dividend to PNM Resources in the test period.						
73	PNM does not forecast non-cost of service items for the linkage and test period in this schedule as shown in Column F, line 63.						
74	PNM has reflected amounts included in the test period cost of service in the above schedule.						
75	Column B data is from the Base Period historical information from the Company's Book Balance Amounts						
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94							
	Notes for this schedule are found at page 2						
95	This schedule is sponsored by PNM Witness Sanders						