

**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

**IN THE MATTER OF THE APPLICATION )  
OF PUBLIC SERVICE COMPANY OF NEW )  
MEXICO FOR REVISION OF ITS RETAIL )  
ELECTRIC RATES PURSUANT TO ADVICE )  
NOTICE NO. 595 )  
)  
)  
PUBLIC SERVICE COMPANY OF NEW )  
MEXICO, )  
)  
Applicant )  
\_\_\_\_\_ )**

**Case No. 22-00270-UT**

**DIRECT TESTIMONY  
OF  
ABRAHAM CASAS**

**December 5, 2022**

**NMPRC CASE NO. 22-00270-UT**  
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**WITNESS FOR**  
**PUBLIC SERVICE COMPANY OF NEW MEXICO**

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   to Production Component and the Transmission Demand Rate for  
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AFFIRMATION

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**I. INTRODUCTION AND PURPOSE**

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**Q. PLEASE STATE YOUR NAME, TITLE AND BUSINESS ADDRESS.**

**A.** My name is Abraham Casas. I am a Senior Pricing Analyst at Public Service Company of New Mexico (“PNM”). My business address is 414 Silver Ave. SW, Albuquerque, New Mexico, 87102.

**Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS CASE?**

**A.** PNM’s rate design process includes several steps as outlined by PNM witness Stella Chan. My testimony primarily addresses the step in that process of allocating the costs from the revenue requirement to various customer classes as follows:

1. I discuss the allocation of costs using the new Cost of Service Tool (“COST™”) Model. PNM has transitioned to the COST™ Model to provide more transparency for stakeholders in evaluating PNM’s proposed cost allocation methodologies and how those methodologies might affect PNM’s rate design proposals. Using the COST™ Model, my testimony supports PNM’s proposed cost allocation methods and the calculation of PNM’s fully allocated non-fuel revenue deficiency for each customer class. This revenue deficiency is the amount PNM must collect under proposed rates to recover its Test Period revenue requirement.
2. In compliance with prior Commission orders, I present the Minimum Distribution System (“MDS”) methodology for classifying distribution plant, including a discussion of why it is impractical to utilize an MDS methodology at this time.

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1 **Q. PLEASE SUMMARIZE YOUR EDUCATIONAL BACKGROUND AND**  
2 **PROFESSIONAL QUALIFICATIONS.**

3 **A.** I graduated from New Mexico State University with a bachelor’s degree in Economics in  
4 2016 and a Master of Arts degree in Economics in 2018. I was hired by PNM as a Pricing  
5 Analyst in March of 2019. My responsibilities include providing support in rate design  
6 and pricing analyses and performing the functions associated with the COST™ Model.  
7 Please see PNM Exhibit AC-1 for a statement of qualifications.

8  
9 **Q. HAVE YOU PREVIOUSLY SUBMITTED TESTIMONY WITH THE NEW**  
10 **MEXICO PUBLIC REGULATION COMMISSION (“NMPRC” OR**  
11 **“COMMISSION”)?**

12 **A.** Yes. I submitted testimony in support of the reconciliation of PNM’s 2019, 2020, and 2021  
13 Energy Efficiency (“EE”) Profit Incentive, NMPRC Case No. 17-00076-UT, and in  
14 support of PNM’s Application for its 2022 Rio Rancho Underground Rider, NMPRC Case  
15 No. 22-00276-UT. My qualifications are attached as PNM Exhibit AC-1.

16  
17 **Q. DESCRIBE THE PRESENTATION OF YOUR TESTIMONY AND THE ISSUES**  
18 **ADDRESSED.**

19 **A.** The first section of my testimony supports the use of the COST™ Model. The COST™  
20 Model classifies and allocates embedded Test Period costs to PNM’s customer classes.  
21 Within this section, I will also discuss PNM’s proposed allocation methodologies and the  
22 allocation factors used in this proceeding.

23



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1 The second section of my testimony addresses the MDS methodology and its potential  
2 implications. The MDS methodology is a process of further classifying distribution plant  
3 into demand-related or customer-related components. As required by PNM’s 2015 rate  
4 case, Case No. 15-00261-UT (“2015 Rate Case”), PNM collected data and ran an analysis  
5 to complete the MDS methodology in accordance with National Association of Regulatory  
6 Utility Commissioners’ (“NARUC”) Cost Allocation Manual (“NARUC Manual”).

7  
8 To aid in understanding this testimony, I provide an alphabetical list of acronyms as PNM  
9 Exhibit AC-2.

10  
11 **Q. WHICH RULE 530 SCHEDULES ARE YOU SPONSORING?**

12 **A.** I am sponsoring the following Rule 530 Schedules:

- 13 • A-2, Summary of the revenue increase or decrease at the proposed rates by rate  
14 class for the Test Period.
- 15 • K-2, Allocation of rate base – functional classification for the Base Period and Test  
16 Period.
- 17 • K-3, Allocation of rate base by demand, energy and customer classification for the  
18 Base Period and Test Period.
- 19 • K-4, Allocation of rate base to rate classes for the Base Period and Test Period.
- 20 • K-6, Allocation of total expenses by functional classification for the Base Period  
21 and Test Period.
- 22 • K-7, Allocation of total expenses by demand, energy and customer classification  
23 for the Base Period and Test Period.

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- 1           • K-8, Allocation of total expenses to rate classes for the Base Period and Test Period.
- 2           • L-1, Allocated cost per billing unit of demand, energy and customer classification
- 3           for the Base Period and Test Period.
- 4           • M-1, Allocation factors used to assign items of plant and expenses to the various
- 5           rate classes for the Base Period and Test Period.
- 6           • M-2, Classification factors used to assign items of plant and expenses to demand,
- 7           energy, and customer.
- 8           • N-1, Rate of return by rate classification for the Base Period and Test Period.

**II. THE COST™ MODEL**

11  
12 **Q. BRIEFLY DESCRIBE PNM'S COST™ MODEL.**

13 **A.** The COST™ Model, which I submit as PNM Exhibit AC-3, is used to define customer  
14 class cost responsibility. To define customer class cost responsibility, the COST™ Model  
15 functionalizes PNM's non-fuel revenue requirement, allocates the functionalized non-fuel  
16 revenue requirement by customer class, and provides a total non-fuel revenue requirement  
17 by customer class and functional category, at the full proposed cost of service.

18  
19 The COST™ Model calculates PNM's fully allocated non-fuel revenue deficiency by  
20 comparing the allocated Test Period revenue requirements by customer class to the  
21 forecasted revenue that would be collected under current rates. The Test Period billing  
22 determinants are multiplied by current rates to determine the forecasted revenue that would

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1 be collected under current rates.<sup>1</sup> The revenue deficiency is the amount PNM must collect  
2 under proposed rates to recover its Test Period non-fuel revenue requirement that would  
3 not be recovered if rates remained the same.

4  
5 **Q. DESCRIBE THE PROCESS OF DEVELOPING THE CUSTOMER CLASS**  
6 **REVENUE REQUIREMENT IN THE COST MODEL.**

7 **A.** The development of the customer class responsibility by running the COST<sup>TM</sup> Model  
8 (PNM Exhibit AC-3) involves three major steps:

- 9 1. Functionalization;
- 10 2. Classification; and
- 11 3. Allocation.

12 PNM follows industry standard methods prescribed by NARUC to functionalize, classify,  
13 and allocate costs to customer classes.

14  
15 The first step, functionalization, categorizes embedded costs by the operating function to  
16 which the costs are primarily associated, including production, transmission, distribution,  
17 and customer service. The cost-of-service model sponsored by PNM witness Sanders,  
18 functionalizes PNM's revenue requirement by separating the costs into different functional  
19 categories (*i.e.*, production, transmission, distribution, and customer service) in accordance  
20 with the Federal Energy Regulatory Commission ("FERC") Uniform System of Accounts.

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<sup>1</sup> The COST<sup>TM</sup> Model imports the Test Period billing determinants from the Rate Design Model. The Rate Design Model is sponsored by PNM witness Pitts.

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1           The COST™ Model pulls in the functionalized costs from PNM witness Sanders' cost-of-  
2           service model.

3  
4           The second step, classification, further divides functionalized costs into:  
5           Demand-related categories (*i.e.*, costs associated with being able to serve customers at the  
6                           system and class peaks);  
7           Energy-related categories (*i.e.*, costs that vary volumetrically with the amount of energy  
8                           used by customers); and  
9           Customer-related categories (*i.e.*, costs that are associated with the number of customers  
10                          served).

11           The classification factors PNM uses to assign items of plant and expense are described in  
12           Rule 530 Schedule M-2.

13  
14           The final step is allocation. Functionalized costs are allocated to customer classes based  
15           upon criteria that fairly reflect each class's responsibility for the cost (*i.e.*, cost causation).  
16           The allocation factors and ratios used are shown in the COST™ Model (PNM Exhibit AC-  
17           3) and in Rule 530 Schedule M-1. The COST™ Model is being provided electronically  
18           on an USB flash drive so that intervenors may modify the data to assess PNM's  
19           recommendations. To assist the Commission and the parties to this proceeding in  
20           understanding and utilizing the COST™ Model, PNM has provided a COST™ Model User  
21           Manual that fully explains how the model operates, as well as how interested parties can

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1 make modifications to the Model.<sup>2</sup> The COST™ Model User Manual is included in my  
2 testimony as PNM Exhibit AC-4.

3  
4 **Q. WHAT CRITERIA DOES PNM USE IN THE SELECTION AND DEVELOPMENT**  
5 **OF ALLOCATION METHODS USED TO ASSIGN COSTS TO RATE**  
6 **SCHEDULES?**

7 **A.** PNM uses the following criteria to assess the merits of an allocation method:

- 8 1. The method should reflect the operating and planning characteristics of PNM's  
9 utility system.
- 10 2. To the extent possible, the method should recognize various customer class  
11 characteristics, such as peak demand, energy usage, load factor, number and size of  
12 customers, and the point of delivery.
- 13 3. The method should help ensure that customers who benefit from the use of plants  
14 and equipment bear the costs.

15  
16 **Q. IS PNM PROPOSING TO CHANGE ANY OF THE ALLOCATION METHODS**  
17 **ACCEPTED OR USED IN PNM'S TWO PRIOR RATE CASES?**

18 **A.** No. The Company has proposed to maintain the same allocation methodologies that were  
19 approved in the Final Order in the 2015 Rate Case.<sup>3</sup> In NMPRC Case No. 16-00276-UT  
20 (the "2016 Rate Case"), PNM proposed the same allocation methodologies as approved in

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<sup>2</sup> The COST™ Model, PNM Exhibit AC-3, includes instructions that describe how users may upload changes made into the cost-of-service model into the COST™ Model to ensure any modifications to revenue requirement are reflected in the allocation process accomplished via the COST™ Model.

<sup>3</sup> Case No. 15-00261-UT, *Corrected Recommended Decision*, (Aug. 15, 2016), approved by Case No. 15-00261-UT, *Final Order Partially Adopting Corrected Recommended Decision*, at Decretal ¶ A (Sept. 28, 2016).

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1 the 2015 Rate Case. Since the 2016 Rate Case was resolved in a settlement among the  
2 parties and the stipulation did not propose changes to the allocation methodologies, the  
3 same methodologies approved in the 2015 Rate Case were used to develop rates for the  
4 2016 Rate Case.

5  
6 **Q. WHAT ALLOCATION METHODS WERE APPROVED IN THE 2015 RATE**  
7 **CASE?**

8 **A.** In the 2015 Rate Case, the Commission approved a 3 Summer / 1 Winter Coincident Peak  
9 (“3S1WCP”) method to allocate production demand and transmission demand costs. For  
10 distribution costs, the Commission approved a Maximum Non-Coincident Peak (“NCP”)  
11 method.

12  
13 **Q. PLEASE SUMMARIZE THE PROCESS OF DEVELOPING ALLOCATION**  
14 **FACTORS AND RATIOS TO ALLOCATE COSTS AMONG CUSTOMER**  
15 **CLASSES.**

16 **A.** Once allocation methodologies are chosen, the next step is for PNM to develop allocation  
17 factors. After allocation factors have been developed, those factors are used to calculate  
18 allocation ratios. Allocation factors and ratios can be found within the COST<sup>TM</sup> Model and  
19 in Rule 530 Schedule M-1.

20  
21 PNM Table AC-1 shows an example of how allocation factors are used to develop  
22 allocation ratios. The example represents PNM’s 3S1WCP transmission demand allocator  
23 and transmission demand allocation ratio.

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PNM Table Table AC-1

Customer Class	Transmission Demand Allocation Factor [A]	Transmission Demand Allocation Ratio [B] = [A] / Total [A]
Schedule 1A/1B	860,632	0.46717
Schedule 2A/2B	178,461	0.09687
Schedule 3B/3D	284,890	0.15464
Schedule 3C/3E	29,089	0.01579
Schedule 4B	147,719	0.08018
Schedule 5B	3,561	0.00193
Schedule 10A/10B	4,089	0.00222
Schedule 11B	21,864	0.01187
Schedule 15B	6,215	0.00337
Schedule 30B	103,222	0.05603
Schedule 33B	311	0.00017
Schedule 35B	22,364	0.01214
Schedule 36B	176,847	0.09600
Schedule 6	1,053	0.00057
Schedule 20	1,926	0.00105
Total	1,842,243	1.00

1

2

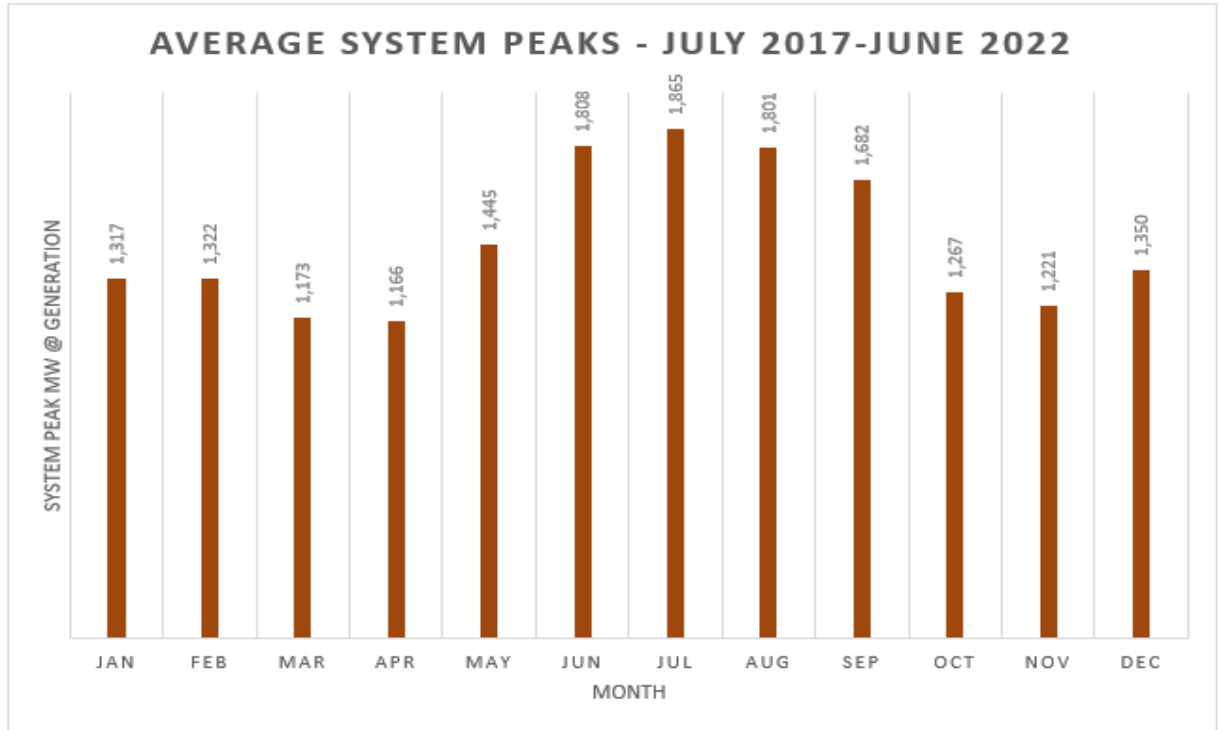
3 **Q. WHY DO THE FACTS SUPPORT PNM’S PROPOSED CONTINUED USE OF**  
 4 **THE 3S1WCP ALLOCATION METHODOLOGY FOR PRODUCTION DEMAND**  
 5 **AND TRANSMISSION DEMAND?**

6 **A.** PNM proposes the continued use of the 3S1WCP method to allocate production demand  
 7 and transmission demand costs because PNM expects to continue experiencing clearly  
 8 defined summer and winter peaks, as shown below in PNM Figure AC-1. For the time  
 9 period July 2017 to June 2022, PNM has experienced three clearly defined summer peaks  
 10 in June, July and August. Also, PNM’s winter peak demand in December has been

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1 approximately 74% of the peak demand experienced in June, July and August.

PNM Figure AC-1



2

3

4 **Q. PLEASE ELABORATE ON HOW PRODUCTION DEMAND COST**  
5 **ALLOCATION FACTORS ARE DEVELOPED.**

6 **A.** For all customer classes, with the exception of Rate Schedule 36B, the 3S1WCP uses the  
7 highest peak demand hours for four months. As noted above, the four months that are used  
8 are PNM's three summer months (June, July, August) and one winter month (December).  
9 For those four peak demand hours, PNM projects the demand at those hours. Thus, the  
10 3S1WCP allocation factors are the average of the system peak for those four peak demand  
11 hours in each of these months.

12



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1 **Q. DESCRIBE IN DETAIL HOW PRODUCTION DEMAND COST ALLOCATION**  
2 **FACTORS ARE DEVELOPED FOR RATE SCHEDULE 36B.**

3 **A.** Rate Schedule 36B – Special Service Rate, Renewable Energy Resources, is available to  
4 eligible customers seeking to have PNM acquire renewable energy and energy storage  
5 resources in the amount equal to some or all of the customer’s electric utility service  
6 requirements and who enter into a Special Service Contract that is approved by the  
7 Commission that establishes the rates and other terms and conditions for such service.  
8 Currently there is only one customer under Rate Schedule 36B. The Special Service  
9 Contract, as amended and restated, that was entered into between PNM and the Rate  
10 Schedule 36B customer and approved by the Commission includes a provision to recognize  
11 the unique characteristic of this rate schedule such that PNM acquires renewable energy  
12 and energy storage resources for the customer, and the customer is responsible for the total  
13 costs of the resources.<sup>4</sup>

14  
15 Specifically, Exhibit D2 of the Second Amended and Restated Special Service Contract  
16 for the Rate Schedule 36B customer applies a formula to determine the allocation of system  
17 production costs for Rate Schedule 36B customer. For the Rate Schedule 36B, the  
18 Coincident Peak value for determining the production demand allocation factor is the  
19 difference of the customer class’s hourly load at the four peak demand hours discussed  
20 above, and the energy provided or forecast to be provided by the renewable resources  
21 acquired by PNM on behalf of the customer. If Rate Schedule 36B did or is forecasted to

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<sup>4</sup> The Second Amended and Restated Special Service Contract was approved in Case No. 18-00269-UT.

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1 use less electricity on average at the four peak demand hours than the energy provided by  
2 the Power Purchase Agreements (“PPAs”), a zero value is used for Coincident Peak  
3 Production. PNM Exhibit AC-5 demonstrates that based on the Commission approved  
4 formula in Appendix D2 of the Second Amended and Restated Special Service Contract, a  
5 zero value is used for the Rate Schedule 36B customer’s Coincident Peak Production.  
6 PNM Exhibit AC-5 also determines the applicable Contribution to Production Component  
7 for the Rate Schedule 36B customer based on determination of the Coincident Peak  
8 Production.

9  
10 **Q. PLEASE ELABORATE ON HOW TRANSMISSION DEMAND COST**  
11 **ALLOCATION FACTORS ARE DEVELOPED.**

12 **A.** The methodology used to develop the transmission demand 3S1WCP allocation factors is  
13 consistent with the Commission’s decision in the Company’s 2015 Rate Case.<sup>5</sup> It should  
14 be noted that although the same methodology is being used here, the allocation factors  
15 associated for production demand 3S1WCP are different than transmission demand  
16 3S1WCP. This difference is because line losses are accounted for in transmission demand  
17 3S1WCP.<sup>6</sup>

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<sup>5</sup> Case No. 15-00261-UT, *Corrected Recommended Decision*, at 200.

<sup>6</sup> In accordance with Exhibit D2 of the Second Amended and Restated Special Service Agreement applicable to the Rate Schedule 36B customer, PNM also calculated a Transmission Demand Rate based on the 3S1WCP allocator applied to transmission. Please see PNM Exhibit AC-5.

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1 **Q. DESCRIBE IN MORE DETAIL HOW DISTRIBUTION COST ALLOCATION**  
2 **FACTORS ARE DEVELOPED.**

3 **A.** The methodology used to develop distribution cost allocation factors is the Maximum NCP  
4 demand methodology. The Maximum NCP methodology is used to allocate distribution  
5 substations, primary lines and secondary lines to customer classes using the Maximum  
6 NCP demands of each class, at either the substation, primary or secondary level.

7  
8 The NARUC Manual states that the NCP method “attempts to give recognition to the  
9 maximum demand placed upon a system during the year by all customers” and “is based  
10 on the theory that facilities are sized to meet these maximum demands.”<sup>7</sup> PNM designs its  
11 distribution facilities to serve localized areas, which requires that these facilities be sized  
12 to meet the maximum demands of every customer in the aggregate within the localized  
13 area at any time. The way PNM designs its distribution facilities makes the NCP  
14 methodology appropriate for allocating distribution costs.

15  
16 Other components of distribution were allocated to PNM’s customer classes based upon  
17 cost type (meters, services, etc.). These methodologies also were used in the 2015 Rate  
18 Case to allocate distribution costs.

19

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<sup>7</sup> See Electrical Utility Cost Allocation Manual, National Association of Regulatory Utility Commissioners, at 80 (Jan. 1992), available at [www.naruc.org](http://www.naruc.org) (“NARUC Manual”).

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1 **Q. IS PNM PROPOSING ANY NEW ALLOCATION METHODS IN THIS CASE?**

2 **A.** Yes. PNM is proposing an allocator applicable to the energy storage agreements (“ESA”)  
3 for energy storage facilities that are reflected in PNM’s Test Period as discussed by PNM  
4 witness Heffington. As this is the first case where PNM will have storage on its system, it  
5 is appropriate to propose a new allocator specific to storage resources. As discussed below,  
6 PNM will re-examine its proposed energy storage allocator in future rate cases, particularly  
7 to determine the weights used to functionalize energy storage costs consistent with cost  
8 causation principles.

9  
10 **Q. PLEASE DESCRIBE THE TYPES OF SERVICES THAT ENERGY STORAGE  
11 CAN PROVIDE TO THE ELECTRIC SYSTEM.**

12 **A.** Energy storage provides a variety of energy, capacity, transmission, distribution, and  
13 ancillary services to the system. Storage may be installed as a capital-intensive peaking  
14 resource with no direct fuel costs as it is dependent on charging from other resources, it  
15 may displace transmission and/or distribution system investments, reduce fuel  
16 consumption, enable renewable energy integration, and/or provide emergency service at  
17 customer sites. Each of these functions has a different place in a modern cost allocation  
18 study.

19  
20 **Q. AS IT RELATES TO ENERGY STORAGE, WHAT IS THE ROLE OF  
21 FUNCTIONALIZATION IN COST ALLOCATION?**

22 **A.** As noted above, functionalization is the first step in preparing a class cost of service study.  
23 Due to the variety of services that energy storage can provide, energy storage can serve

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1           one or more functions (*e.g.*, production, transmission and distribution) depending on how  
2           it is operated.

3

4   **Q.   HOW IS PNM PROPOSING TO FUNCTIONALIZE THE ENERGY STORAGE**  
5   **COST INCLUDED IN THE TEST PERIOD REVENUE REQUIREMENT?**

6   **A.**   PNM is proposing to functionalize the energy storage costs included in the Test Period  
7           revenue requirement as 67% production, 30% transmission and 3% distribution. However,  
8           PNM does note that this functionalization will evolve over time as more energy storage is  
9           added to the system for varying reasons. The operational uses for each additional energy  
10          storage resource may differ and thus each storage resource may have a different  
11          functionalization. The weighted functionalization used when developing the class cost of  
12          service study will reflect the functional weighted average for the portfolio of energy storage  
13          resources on PNM's system.

14

15 **Q.   HOW DID PNM DETERMINE THE FUNCTIONAL WEIGHTS USED IN THIS**  
16 **CASE?**

17 **A.**   Because PNM does not yet have operational data for the energy storage systems that will  
18          come online by the Test Period, PNM relied on a simulation to inform its weights used to  
19          functionalize energy storage costs between production and transmission. Since the  
20          simulation does not model down to the distribution level and these storage resources are  
21          interconnected at the bulk transmission level, PNM assumed only 3% of costs will be  
22          distribution functional. However, PNM expects more costs to be functionalized to  
23          distribution as more energy storage is added to the system. This is because energy storage

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1 will play a role in grid resiliency at the distribution level. To determine the split between  
2 production and transmission, PNM analyzed the amount of energy storage actually  
3 dispatched in the peak storage dispatch hours relative to what could have been dispatched  
4 but was instead held back for ancillary services. PNM found that approximately 30% of  
5 the potential energy storage output was withheld and contributed to its ancillary services  
6 related to transmission. Thus, 30% of energy storage costs were distributed using a  
7 transmission allocator.

8  
9 **Q. HOW DID PNM CLASSIFY THE FUNCTIONALIZED ENERGY STORAGE**  
10 **COSTS INCLUDED IN THE TEST PERIOD REVENUE REQUIREMENT?**

11 **A.** In the classification step, the functionalized costs are separated into the categories of  
12 demand-related, energy-related, and customer-related costs to facilitate the allocation of  
13 costs applying the cost-causation principles. PNM is proposing to classify the energy  
14 storage costs included in the Test Period revenue requirement as 100% demand related  
15 because the costs are incurred contractually by a fixed capacity charge that PNM must pay.

16  
17 **Q. HOW IS PNM PROPOSING TO ALLOCATE EACH CATEGORY OF**  
18 **FUNCTIONALIZED AND CLASSIFIED ENERGY STORAGE COSTS**  
19 **INCLUDED IN THE TEST PERIOD REVENUE REQUIREMENT?**

20 **A.** Demand-related costs are allocated on the basis that gives recognition to each class's  
21 responsibility for the Company's need to invest to serve demands imposed on the system.  
22 PNM is proposing to allocate the energy storage costs included in the Test Period revenue  
23 requirement using a modified 3S1WCP allocator. This modified allocator does not apply

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1 at system coincident peak (“CP”), so PNM is referring to this allocator as the Modified  
2 Three Summer, One Winter (“3S1W”) Production Allocator for Energy Storage.  
3 Transmission and distribution functional energy storage costs are allocated consistent with  
4 the allocation of other transmission and distribution costs.

5  
6 **Q. WHY IS PNM PROPOSING TO USE A MODIFIED 3S1W PRODUCTION  
7 ALLOCATOR TO ALLOCATE PRODUCTION-RELATED STORAGE COSTS?**

8 **A.** PNM is proposing to use a modified 3S1W production allocator to align cost allocation  
9 with cost causation. A major driver of energy storage costs is the battery nameplate  
10 capacity. The batteries are anticipated to use their maximum capacity at a different hour  
11 of the day than the gross system peak. Therefore, the 3S1W allocator was modified to  
12 account for anticipated storage discharge timing during the system peaks.

13  
14 **Q. HOW DID THE COMPANY CALCULATE THE MODIFIED 3S1W  
15 PRODUCTION ALLOCATOR FOR ENERGY STORAGE?**

16 **A.** In the Test Period, the Company first determined the forecast day of the monthly system  
17 peak in June, July, August, and December. These were the same days as used for the  
18 3S1WCP allocators. Second, the Company modeled anticipated maximum discharge hours  
19 for energy storage on those days. For the system peak days in June, July, and August, the  
20 maximum discharge hours for energy storage were forecast to be later than the system  
21 peak. For the system peak day in December, the maximum discharge hour was forecast to  
22 be earlier than the system peak. Third, the Company determined an hourly forecast  
23 estimate for each customer class’s hourly load net of distributed generation, customer-

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1 specific PPAs, and anticipated customer-specific large storage assets. Customer-specific  
2 storage assets were assumed to discharge at their nameplate capacity in the hour of  
3 maximum storage discharge. In each maximum storage discharge hour on each of the four  
4 (3S1W) monthly system peak days, the Company referenced the forecast hourly net load  
5 as described above. In the final calculation for the allocator, the Company took the mean  
6 (arithmetic average) of the net load for each class across the four (3S1W) hours.  
7

8 **Q. DOES PNM PLAN TO UPDATE THE FUNCTIONAL WEIGHTS AS NEW**  
9 **INFORMATION BECOMES AVAILABLE?**

10 **A.** Yes. Along with considering new allocators for production in its next rate case to further  
11 align cost allocation with cost causation, PNM will also examine and update the weights  
12 used to functionalize energy storage costs consistent with the principle of cost causation.  
13

14 **Q. WHERE DOES PNM DETAIL ALL OF ITS COST ALLOCATION FACTORS**  
15 **AND RATIOS, AS WELL AS ITS ALLOCATION METHODOLOGIES?**

16 **A.** Yes. I sponsor Rule 530 Schedule M-1, which details all the allocation factors and ratios  
17 PNM used to assign items of plant and expense to the various rate classes. In addition, the  
18 COST™ Model (PNM Exhibit AC-3) identifies the allocation methodology used for each  
19 rate base item and operating expense.  
20  
21  
22



**DIRECT TESTIMONY OF  
ABRAHAM CASAS  
CASE NO. 22-00270-UT**

1           **III.    MINIMUM DISTRIBUTION SYSTEM METHODOLOGY**

2  
3 **Q.    WHAT IS THE LANGUAGE IN THE 2015 RATE CASE (CASE NO. 15-00261-UT)**  
4 **REGARDING THE MINIMUM DISTRIBUTION SYSTEM?**

5 **A.**    The Corrected Recommended Decision, Decretal Paragraph T, page 281 states:

6           Within two months of issuance of a final order in this case, PNM shall  
7           begin collecting and maintaining data necessary to determine the demand  
8           and customer components of distribution facilities. In its next base rate  
9           case filing, PNM shall identify which of the two methods identified by  
10          NARUC it proposes to use in its following rate case filing to determine  
11          the demand and customer components of distribution facilities and shall  
12          describe the procedure it has adopted to collect and maintain the data  
13          necessary to use this method.  
14

15          As this language reflects, PNM was ordered to begin collecting and maintaining the data  
16          necessary to determine the demand and customer components of distribution facilities for  
17          purposes of using an MDS methodology for classifying distribution costs.<sup>8</sup> PNM was also  
18          required to identify which of the two MDS methods that are detailed by NARUC,  
19          minimum-size-of-facilities method or the minimum-intercept cost of facilities method, it  
20          proposes to use in a subsequent rate case filing to determine demand and customer  
21          distribution facilities.  
22

23 **Q.    DESCRIBE THE MINIMUM DISTRIBUTION SYSTEM METHODOLOGY.**

24 **A.**    The MDS methodology is a process of classifying a distribution plant as either demand-  
25          related or customer-related by analyzing the underlying distribution facilities and  
26          developing allocations that assign costs as demand or customer. This is based on the idea

---

<sup>8</sup> Case No. 15-00261-UT, *Corrected Recommended Decision*, at 191-92.

**DIRECT TESTIMONY OF  
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CASE NO. 22-00270-UT**

1           that a minimum number of distribution facilities and equipment are necessary to simply  
2           connect a customer to the power system.

3

4   **Q.   IS PNM PROPOSING A MINIMUM DISTRIBUTION SYSTEM**  
5   **METHODOLOGY IN THIS FILING?**

6   **A.**   No. As discussed in more detail below, until there is a policy decision to reflect the  
7           customer charge at its true cost, it is impractical to propose an MDS methodology at this  
8           time.

9

10 **Q.   WHICH FERC ACCOUNTS REQUIRE COST CLASSIFICATION SCRUTINY TO**  
11 **IDENTIFY THEIR CUSTOMER-RELATED COMPONENTS?**

12 **A.**   Consistent with the MDS methodology described in the NARUC Manual, accounts 364-  
13 370 require an analysis to properly identify the costs that are demand-related and customer-  
14 related. The following is an excerpt from page 90 of the NARUC Manual:

15           The customer component of distribution facilities is that portion of costs  
16           which varies with the number of customers. Thus, the number of poles,  
17           conductors, transformers, services, and meters are directly related to the  
18           number of customers on the utility's system.... [E]ach primary plant  
19           account can be separately classified into a demand and customer  
20           component. Two methods are used to determine the demand and customer  
21           components of distribution facilities. They are, the minimum-size-of-  
22           facilities method, and the minimum-intercept cost (zero-intercept or  
23           positive-intercept costs, as applicable) of facilities.

24

**DIRECT TESTIMONY OF  
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1 **Q. ARE FERC ACCOUNTS 369 (SERVICES) AND 370 (METERS) CURRENTLY**  
2 **CLASSIFIED AS 100 PERCENT CUSTOMER RELATED?**

3 **A.** Yes. PNM classifies FERC Accounts 369 (Services) and 370 (Meters) as fully customer  
4 related. Services are the lines that provide the connection between the secondary level  
5 distribution transformer and the customer's meter and enable the customer to receive  
6 service. The meter measures the amount of electricity that the customer consumes and is  
7 used for billing. In both cases, services and meters relate to customer-related distribution  
8 facilities and not demand-related distribution facilities.

9  
10 **Q. WHAT WOULD BE THE RESULT OF CLASSIFYING CERTAIN**  
11 **DISTRIBUTION PLANT COSTS IN FERC ACCOUNTS 364 THROUGH 368 AS**  
12 **CUSTOMER RELATED?**

13 **A.** PNM currently classifies distribution plant accounts 364 (Poles, Towers and Fixtures), 365  
14 (Overhead Conductors and Devices), 366 and 367 (Underground Conduits, Conductors and  
15 Devices) and 368 (Line Transformers) as demand-related distribution facilities.  
16 Identifying these accounts as customer-related distribution facilities would increase  
17 customer-related costs for all customer classes.

18  
19 **Q. HAS PNM COMPLETED A MINIMUM DISTRIBUTION SYSTEM STUDY AND**  
20 **INCORPORATED THE RESULTS INTO THE COST<sup>TM</sup> MODEL?**

21 **A.** Yes. The MDS methodology that PNM used was the minimum-intercept cost of facilities  
22 method. In my testimony I will refer to this method as the zero-intercept method.

23

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1 **Q. DESCRIBE THE ZERO-INTERCEPT METHOD IN DETAIL.**

2 **A.** The zero-intercept method is based on a regression analysis of equipment costs. The y-  
3 axis is based upon equipment unit cost and the x-axis is based upon sizes of equipment.  
4 This analysis creates a regression equation that provides cost projections for equipment  
5 having load capacities outside the range of existing equipment. This regression analysis  
6 allows a cost analyst to extrapolate back to a level of zero (*i.e.*, a theoretical no-load)  
7 capacity referred to as the y-intercept. The analysis thereby identifies a value of unit cost  
8 for equipment with zero-load capacity. The cost related to the zero-intercept is the  
9 customer component.

10

11 **Q. DOES PNM HAVE CONCERNS WITH APPLYING AN MDS METHODOLOGY?**

12 **A.** Yes. Using either MDS methodology will result in significantly more distribution costs  
13 being classified as customer-related. Most of these costs will be assigned to PNM's  
14 customer class with the most distribution facilities, which is the residential customer class.  
15 These additional costs would appropriately be recovered through a fixed charge, such as  
16 the residential customer charge.

17

18 Historically, the Commission has not supported an increase to the residential customer  
19 charge of such significance that would be required for implementation of the MDS  
20 methodology. The Commission has also supported a banding technique that results in a  
21 lower overall rate increase for the residential customer class as compared to what their rate  
22 increase would be according to their true cost of service. Neither the current residential  
23 customer charge nor the proposed residential customer charge covers the total customer-

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1 related costs. Designing rates with an MDS methodology would increase the customer  
2 charge further. Until there is a policy decision to reflect the customer charge at its true  
3 cost, it is impractical to propose an MDS methodology.

4  
5 PNM Table AC-2 shows a side-by-side comparison of each customer class revenue  
6 requirement, for the Distribution Demand Component and Customer Component, with and  
7 without MDS. As expected, using an MDS methodology would increase the amount  
8 allocated to the customer component and a decrease in Distribution Demand.

**PNM Table AC-2**

<b>Customer Class</b>	<b>2024 TY Distribution Demand Component [A]</b>	<b>2024 TY Distribution Demand Component w/ MDS [B]</b>	<b>2024 TY Customer Component [C]</b>	<b>2024 TY Customer Component w/ MDS [D]</b>	<b>Change in Distribution Demand [E] = [B] - [A]</b>	<b>Change in Distribution Customer [F] = [D] - [C]</b>
Schedule 1A/1B	\$ 106,891,782	\$ 100,956,554	\$ 118,092,155	\$ 123,072,931	\$ (5,935,228)	\$ 4,980,776
Schedule 2A/2B	\$ 29,920,116	\$ 28,258,784	\$ 17,515,448	\$ 18,163,860	\$ (1,661,332)	\$ 648,412
Schedule 3B/3D	\$ 38,002,319	\$ 35,892,218	\$ 4,327,012	\$ 4,595,144	\$ (2,110,101)	\$ 268,132
Schedule 3C/3E	\$ 6,592,032	\$ 6,226,005	\$ 776,493	\$ 812,509	\$ (366,026)	\$ 36,016
Schedule 4B	\$ 14,601,901	\$ 15,055,786	\$ 1,461,680	\$ 1,603,059	\$ 453,885	\$ 141,378
Schedule 5B	\$ (0)	\$ (0)	\$ 31,898	\$ 36,089	\$ 0	\$ 4,192
Schedule 10A/10B	\$ 672,134	\$ 634,813	\$ 291,339	\$ 297,971	\$ (37,321)	\$ 6,632
Schedule 11B	\$ 3,638,116	\$ 3,751,203	\$ 757,278	\$ 785,828	\$ 113,087	\$ 28,550
Schedule 15B	\$ (0)	\$ (0)	\$ 52,327	\$ 59,366	\$ 0	\$ 7,040
Schedule 30B	\$ 2,066,462	\$ 2,056,729	\$ 649,942	\$ 753,049	\$ (9,732)	\$ 103,108
Schedule 33B	\$ (0)	\$ (0)	\$ 11,091	\$ 11,605	\$ 0	\$ 514
Schedule 35B	\$ 506,887	\$ 504,499	\$ 181,292	\$ 208,122	\$ (2,387)	\$ 26,830
Schedule 36B	\$ -	\$ -	\$ 299,188	\$ 344,799	\$ -	\$ 45,611
Schedule 6	\$ 441,828	\$ 417,295	\$ 1,347,880	\$ 1,515,143	\$ (24,533)	\$ 167,264
Schedule 20	\$ 739,373	\$ 698,579	\$ 5,164,959	\$ 8,320,986	\$ (40,794)	\$ 3,156,027

<b>Total \$ Shifted from Dist. Demand to Dist. Customer</b>	<b>SUM of [E]</b>	<b>SUM of [F]</b>
	\$ (9,620,482)	\$ 9,620,482

9  
10 **IV. CONCLUSION**  
11  
12 **Q. PLEASE SUMMARIZE YOUR PRIMARY CONCLUSIONS.**

13 **A.** The allocation factors, ratios, and methodologies I define and support in my testimony  
14 fairly assign costs to our customer classes consistent with accepted industry standards,

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1 PNM's system characteristics, and principles defined by NARUC. I also conclude, based  
2 on the analysis PNM ran in accordance with the NARUC manual, that use of the MDS  
3 methodology is not appropriate as it requires a significant increase to the customer charge  
4 reflective of true cost of service.

5 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

6 **A.** Yes, it does.

*GCG#530112*

Statement of Qualifications

# PNM Exhibit AC-1

Is contained in the following 1 page.

## **Abraham Casas: Educational and Professional Summary**

### **Current Position:**

Senior Pricing Analyst, Strategic Marketing and Product Management. Public Service Company of New Mexico (PNM)

### **Education:**

Master of Arts, Economics – 2018

Bachelor's in Business Administration, Economics – 2016

### **Experience:**

Pricing Analyst, Public Service Company of New Mexico (4/2019 – Present)

Project Manager, B and D Industries. (8/2016 - 8/2017)

### **Testimony:**

Before the New Mexico Public Regulation Commission

- NMPRC Case No. 17-00076-UT. In support of PNM's 2019, 2020, and 2021 Energy Efficiency ("EE") Profit Incentive
- NMPRC Case No. 22-00276-UT. In support of PNM's 2022 Rio Rancho Underground Rider.

GCG#530111



Alphabetical Listing of Acronyms Used in This Testimony

# PNM Exhibit AC-2

Is contained in the following 1 page.

Acronym	Definition
3S1W	Three Summer, One Winter
COST TM Model	Cost of Service Tool
CP	Coincident Peak
EE	Energy Efficiency
ESA	Energy Storage Agreements
MDS	Minimum Distribution System
NARUC Manual	National Association of Regulatory Utility Commissioners Cost Allocation Manual
NCP	Non Coincident Peak
PPA	Power Purchase Agreement
Production Charge	Contribution to Production Charge for System Supplied Energy

COST Model

# PNM Exhibit AC-3

Is contained in the following 244 pages.

Tab: COPYRIGHT

# PNM Exhibit AC-3

**Terms of Use**

MCR Performance Solutions, LLC ("MCR") and Public Service New Mexico ("PNM") assert that MCR's COST™ model ("Software") provided to you is proprietary software that it is the sole and exclusive property of MCR, and that it is being provided to you only for your use and only for the purpose of your analysis in connection with PNM's subject filing.

You are permitted to distribute a working version of this software to any person working under your direction for the purposes of analysis of this rate case, but such person shall be informed of, and be subject to the following terms.

You May Not:

- (a) Rent, sublicense, or lease any portion of COST™; or
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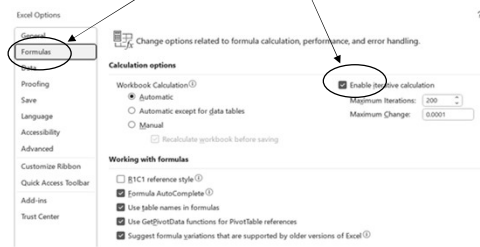
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**MODEL OPERATION**

The COST Model utilizes circular references for calculation purposes. If you get a circular reference notification



the model is working properly but the user needs to turn on Excel's iterative logic. To do so, in the Menu Bar go to the File Menu, select More at the bottom then choose Options. The dialog box will open, select Formulas on the left menu then check the box for Enable Iterative Calculation then hit OK at the bottom. You will no longer get the notification and the model will calculate correctly.



Tab: Control

# PNM Exhibit AC-3

Revised 10/1

Proposed  
Title  
Test/Rate

PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT  
Test:

Test Year Title Test Period Ending December 31, 2024  
Base Year Title Base Period Ending June 30, 2022

	TEST YEAR			BASE YEAR		
	FROM ETTS-TEST	DIVERSIDE	Weighted Cost	FROM ETTS-BASE	DIVERSIDE	Weighted Cost
Weighted Cost of Capital						
Common Equity	5.8397%		5.83%	4.9824%		4.95%
Preferred Stock	0.0012%		0.00%	0.0042%		0.00%
Long Term Debt	1.7745%		1.79%	1.4380%		1.46%
Total Required ROR			2.22%			6.42%

Long Term Debt Rate

Revenue Tax Rate	0.100%
State Tax Rate	5.573%
State Tax Factor	5.900%
Federal Tax Rate	21.000%
Federal Tax Factor	26.382%
1 - Incremental Tax Rate	73.418%

Manual Inputs

Class Allocations

	Total	Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 33B	Schedule 33B	Schedule 30B	Schedule 6	Schedule 20
ENERGY - kWh at Meter (Non-renewable only) TEST	6,470,851,707	2,477,949,461	707,664,011	1,231,876,315	145,632,217	771,636,200	21,902,608	18,354,622	138,628,604	30,988,433	542,822,226	2,551,993	140,959,896		240,082,800	11,234,814	20,597,512
ENERGY - kWh at Meter (Non-renewable only) BASE	6,183,268,294	2,510,861,455	790,572,155	1,260,008,615	178,180,814	688,150,223	46,761,170	13,700,658	120,188,860	26,108,232	510,557,146	2,383,889	138,468,111		83,507,266	10,491,183	20,193,542
STORAGE - 331W	1,451,512	707,616	120,874	223,916	22,427	128,782	3,782	3,901	31,961		7,092	100,807	331		22,922		8,808
Customer Deposits	(1,124,817)	(918,083)	(97,249)	(80,688)	(80,688)	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits %	1	11.14%	-4.47%	-3.97%	-3.30%	-2.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Number of Services	145,025	115,740	29,315	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Marginal Capital Cost for Secondary Service	168	134	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Marginal Capital Cost for Meters	117	32	2,040	2,040	10,888	10,888	2,040	10,888	10,888	10,888	10,888	10,888	10,888	10,888	10,888	-	32

Weighted Customer/Energy Allocator	80%
Annual kWh @ Meter	20%
Average Demand Calculation Annual Hours	8,760

FUNCTIONAL ALLOCATORS

	Production-Demand	Production-Energy Fuel	Production-Energy Non-Fuel	Transmission-Demand	Distribution-Demand-Sub	Distribution-Demand-Primary	Distribution-Demand-Secondary	Distribution-Customer-Service	Distribution-Customer-Meters	Distribution-Customer-Meter Reading	Distribution-Customer-Billing & Collections	Distribution-Customer-Service & I/O	Distribution-Customer-Other
STORAGE	DISPATCHABLE STORAGE FUNCTIONAL ALLOC	100%	67%		20%	1%	1%						

Tab: Cost\_of\_Service

# PNM Exhibit AC-3

Base Year









**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>GENERAL TAXES AND OTHER EXPENSES</b>							
2	384,107	68,138	497,511	3,024	221,226	251,105	35,101	209,890
3	88,287	7,958	65,733	458	30,081	19,594	34,790	100,454
4	57,809	18,767	123,844	812	54,276	18,633	2,253	6,026
5	530,203	94,863	687,087	4,294	305,583	289,332	72,145	316,370
6								
7	<b>OTHER ALLOWABLE EXPENSES</b>							
8	162,808	51,098	338,611	2,213	148,496	9,791	7,017	22,748
9	<b>REVENUE TAX</b>							
10	49,930	15,569	103,769	1,192	37,583	85,917	13,000	26,281
11	<b>OPERATING INCOME</b>							
12	1,496,248	1,288,389	6,085,543	129,654	1,108,951	14,183,433	1,070,291	820,973
13	(16,437)	46,923	167,854	6,124	(13,636)	596,483	52,952	16,708
14	(71,359)	185,224	657,706	24,305	(58,773)	2,371,677	210,327	64,605
15								
16	<b>NET OPERATING INCOME AT CURRENT RATES</b>							
17	1,584,043	1,056,242	5,259,983	99,225	1,181,359	11,215,273	807,012	739,660
18								
19								
20	<b>FORECASTED RATE OF RETURN AT PRESENT RATES - NON-FUI</b>							
21	4.36%	15.85%	10.71%	31.59%	5.53%	48.85%	21.82%	4.00%
22	<b>RELATIVE RATE OF RETURN AT PRESENT RATES - NON-FUEL</b>							
23	0.46	1.67	1.13	3.34	0.58	5.16	2.30	0.42
24								
25	<b>FORECASTED RATE OF RETURN AT PRESENT RATES - TOTAL</b>							
26	4.30%	15.60%	10.48%	31.18%	5.31%	48.65%	21.84%	4.01%
27	<b>RELATIVE RATE OF RETURN AT PRESENT RATES - TOTAL</b>							
28	0.45	1.65	1.11	3.29	0.56	5.14	2.31	0.42
29								
30	<b>SUMMARY OF RESULTS AT PROPOSED RATE OF RETURN</b>							
31								
32	<b>TOTAL NET ORIGINAL COST RATE BASE</b>							
33	36,842,866	6,771,469	50,189,051	318,212	22,260,663	23,050,968	3,694,735	18,449,007
34								
35	<b>OPERATING REVENUES</b>							
36	9,495,147	1,893,470	14,213,621	95,786	6,279,927	4,570,581	1,624,654	5,380,196
37	1,938,042	488,984	4,566,911	37,028	1,984,659	1,283,197	150,519	377,854
38	534,371	156,257	1,045,216	6,775	458,995	1,516,893	25,100	80,534
39	11,967,560	2,538,711	19,825,748	139,590	8,723,580	7,370,671	1,800,273	5,838,583
40								
41	<b>OPERATIONS EXPENSE</b>							
42	6,591,613	1,572,919	12,718,570	94,647	5,567,686	4,301,837	1,180,961	2,517,642
43	2,055,565	351,070	2,560,839	16,010	1,139,555	1,057,297	262,905	1,624,618
44	530,203	94,863	687,087	4,294	305,583	289,332	72,145	316,370
45	162,808	51,098	338,611	2,213	148,496	9,791	7,017	22,748
46	57,852	12,055	95,029	672	41,819	29,620	8,982	29,136
47								
48	<b>OPERATING INCOME</b>							
49	2,569,519	456,706	3,425,612	21,754	1,520,442	1,682,795	268,263	1,328,070
50								
51	<b>STATE INCOME TAX</b>							
52	101,532	17,513	132,955	847	59,046	69,179	11,025	53,890
53	<b>FEDERAL INCOME TAX</b>							
54	157,153	23,581	195,273	1,300	86,862	129,495	21,625	92,052
55								
56	<b>NET OPERATING INCOME AT PROPOSED RATE OF RETURN</b>							
57	2,310,835	415,611	3,097,384	19,608	1,374,534	1,484,121	235,613	1,182,128
58								
59	<b>FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN</b>							
60	6.27%	6.14%	6.17%	6.16%	6.17%	6.44%	6.38%	6.41%
61	<b>RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN</b>							
62	1.00	0.98	0.98	0.98	0.99	1.03	1.02	1.02







**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20	
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting	
1	<b>DETAILED COST OF SERVICE</b>								
2									
3	<b>PLANT IN SERVICE</b>								
4									
5	NET PRODUCTION PLANT								
6	Steam Production Net Plant	4,346,173	1,444,644	9,505,806	62,449	4,164,264	-	161,026	404,230
7	San Juan Unit 4 65 MW	-	-	-	-	-	-	-	-
8	Nuclear Production Net Plant - Palo Verde	6,949,451	2,309,960	15,199,611	99,855	6,658,582	-	257,478	646,357
9	PV 1&2 Acquisition Adjustment	12,802	4,255	28,000	184	12,266	-	474	1,191
10	PV 2 Lease Acquisition Adjustment - First Chicago	301,023	100,058	658,387	4,325	288,423	-	11,153	27,998
11	Other Production Plant - Gas & 40 MW Solar	6,054,686	2,012,545	13,242,611	86,998	5,801,267	-	224,326	563,136
12	Other Production Plant - Renewable	-	-	-	-	-	-	-	-
13	Production Battery Storage	-	-	-	-	-	-	-	-
14	TOTAL NET PRODUCTION PLANT	17,664,135	5,871,462	38,634,416	253,811	16,924,802	-	654,457	1,642,911
15									
16									
17	NET TRANSMISSION PLANT								
18	Step-Up Transformers - Excluding San Juan Unit 4 65MW	73,831	24,515	161,344	1,060	70,681	293,422	2,737	6,871
19	Step-Up Transformers - San Juan Unit 4 65MW	-	-	-	-	-	-	-	-
20	Transmission System Net Plant	6,025,765	2,000,807	13,168,169	86,491	5,768,656	23,947,801	223,383	560,767
21	Transmission System Net Plant - FERC Incremental Rates	-	-	-	-	-	-	-	-
22	Transmission System Net Plant - Dedicated Retail	118,227	39,256	258,364	1,697	113,183	469,864	4,383	11,002
23	EIP Acquisition Adjustment	13,943	4,630	30,469	200	13,348	55,412	517	1,298
24	TOTAL NET TRANSMISSION PLANT	6,231,766	2,069,208	13,618,346	89,447	5,965,867	24,766,498	231,020	579,938
25									
26									
27	NET DISTRIBUTION PLANT								
28	Distribution Substations Net Plant - PNM	4,085,416	-	4,731,673	-	2,363,466	-	283,683	712,141
29	Distribution Substations Net Plant - Renewables	-	-	-	-	-	-	-	-
30	Primary Distribution System Net Plant - PNM	12,930,579	-	-	-	-	-	897,872	2,253,966
31	Primary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-	-
32	Secondary Distribution System Net Plant - PNM	-	-	-	-	-	-	510,653	1,281,915
33	Secondary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-	-
34	Services Net Plant - PNM	-	-	-	-	-	-	-	-
35	Meters Net Plant - PNM	877,329	5,781	5,781	5,781	23,126	5,781	-	-
36	Private Lighting - 371	-	-	-	-	-	-	567,893	-
37	Street Lighting - 373	-	-	-	-	-	-	-	13,300,981
38	TOTAL NET DISTRIBUTION PLANT	17,893,324	5,781	4,737,454	5,781	2,386,592	5,781	2,260,101	17,549,003
39									
40									
41	NET GENERAL & INTANGIBLE PLANT								
42	General & Intangible Net Plant	1,142,395	148,992	1,151,331	8,055	517,681	416,592	374,301	1,077,178
43	Renewables General & Intangible Net Plant	-	-	-	-	-	-	-	-
44	Production Related (Shared Services)	417,885	138,903	913,983	6,004	400,394	-	15,483	38,867
45	Transmission Related (Shared Services)	65,816	21,854	143,829	945	63,008	261,570	2,440	6,125
46	Distribution/Customer Related (Shared Services)	573,183	9,849	198,659	1,690	97,452	24,186	281,223	813,693
47	TOTAL NET GENERAL & INTANGIBLE PLANT	2,199,279	319,597	2,407,804	16,693	1,078,536	702,348	673,447	1,935,863
48									
49	TOTAL NET PLANT IN SERVICE	43,988,504	8,266,048	59,398,019	365,733	26,355,797	25,474,628	3,819,025	21,707,715
50									
51									



PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line				Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10
No.	Account	Allocator	PNM Retail	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>ACCUMULATED DEFERRED INCOME TAXES</b>									
2	Federal Tax Credit Carryforward		18,187,144	9,285,700	2,118,761	3,388,391	406,785	1,573,011	91,579	37,873
3	Federal Tax Credit Carryforward - Renewables		-	-	-	-	-	-	-	-
4	Net Operating Loss (NOL)		4,051,861	2,146,200	508,540	703,055	103,004	289,519	12,046	11,540
5	Incentive Pay Plans		-	-	-	-	-	-	-	-
6	Customer Advance		-	-	-	-	-	-	-	-
7	Regulatory Assets - Coal Mine Decommissioning		-	-	-	-	-	-	-	-
8	Regulatory Liabilities - Renewable Rider		-	-	-	-	-	-	-	-
9	Income Tax Regulatory Liability		77,517,290	49,936,089	9,824,296	8,761,238	1,418,845	3,401,931	121,626	206,474
10	Lease Liability		-	-	-	-	-	-	-	-
11	Deferred Credits - Coal Mine Decommissioning		23,903,699	12,204,368	2,784,726	4,453,425	534,645	2,067,437	120,364	49,777
12	Deferred Credits - ETA		-	-	-	-	-	-	-	-
13	Deferred Credits - Joint Use		18,698	9,546	2,178	3,484	418	1,617	94	39
14	Deferred Credits - Pathnet		1,522,680	851,417	218,579	256,491	49,064	82,713	35	6,362
15	Deferred Credits - PVNGS Dry Casks		3,119,091	1,592,496	363,367	581,108	69,763	269,771	15,706	6,495
16	Other Deferred Credits		-	-	-	-	-	-	-	-
17	Other Liabilities - ETA Coal Mine Severance		-	-	-	-	-	-	-	-
18	Other Liabilities - ETA Job Training and Severance		-	-	-	-	-	-	-	-
19	Other Liabilities - ETA State Agency Pmts		-	-	-	-	-	-	-	-
20	Other Liabilities - Navajo Workforce Training		-	-	-	-	-	-	-	-
21	Other Liabilities		-	-	-	-	-	-	-	-
22	Injury and Damages		805,272	518,750	102,058	91,014	14,739	35,340	1,263	2,145
23	Plant - AFUDC		(8,832,733)	(4,678,546)	(1,108,577)	(1,532,605)	(224,541)	(631,128)	(26,259)	(25,155)
24	Plant - Liberalized Depreciation		0	0	0	0	0	0	0	0
25	Plant - Capitalized Interest		2,974,359	1,575,466	373,305	516,094	75,613	212,528	8,842	8,471
26	Asset Retirement Obligation		-	-	-	-	-	-	-	-
27	ASC 740-10 (FIN 48) Reclassifications		-	-	-	-	-	-	-	-
28	PVNGS Licensing		74,232	30,636	8,483	15,134	1,911	8,264	549	188
29	Plant - 263A Adjustment		(21,974,074)	(11,639,287)	(2,757,919)	(3,812,814)	(558,614)	(1,570,121)	(65,326)	(62,581)
30	Deferred State Taxes		-	-	-	-	-	-	-	-
31	Plant - Book Amort of Nuclear Fuel		20,595,291	10,515,214	2,399,304	3,837,045	460,647	1,781,292	103,705	42,888
32	Plant - CIAC		5,760,605	3,051,293	723,001	999,547	146,443	411,614	17,126	16,406
33	Plant - Depreciation Nuclear Fuel		(11,845,584)	(4,888,782)	(1,353,615)	(2,415,005)	(304,874)	(1,318,723)	(87,671)	(30,078)
34	Plant - Removal Cost		(2,723,877)	(1,442,791)	(341,868)	(472,631)	(69,245)	(194,630)	(8,098)	(7,757)
35	Plant - Repairs		(27,773,817)	(14,711,310)	(3,485,833)	(4,819,152)	(706,052)	(1,984,531)	(82,568)	(79,099)
36	Plant - Section 174 Deduction		(6,354,316)	(3,365,771)	(797,517)	(1,102,564)	(161,536)	(454,037)	(18,891)	(18,097)
37	Plant - Asset Retirement Obligation		46,314,418	23,646,474	5,395,524	8,628,697	1,035,896	4,005,746	233,211	96,446
38	Plant - Pollution Control Property		(2,154,701)	(1,100,113)	(251,018)	(401,436)	(48,193)	(186,361)	(10,850)	(4,487)
39	Plant - San Juan Unit 4 65 MW		-	-	-	-	-	-	-	-
40	Plant - Liberalized Depreciation: Production		(348,224,377)	(177,790,824)	(40,567,347)	(64,876,612)	(7,788,598)	(30,118,018)	(1,753,445)	(725,146)
41	Plant - Liberalized Depreciation: Transmission		(52,244,039)	(25,150,449)	(5,738,693)	(9,177,503)	(1,101,782)	(4,258,081)	(247,652)	(102,580)
42	Plant - Liberalized Depreciation: Distribution		(150,337,318)	(84,062,146)	(21,580,755)	(25,323,886)	(4,844,217)	(8,166,379)	(3,424)	(628,139)
43	Plant - Liberalized Depreciation: General and Intangible		(1,867,449)	(1,188,898)	(235,626)	(218,988)	(34,625)	(86,552)	(3,303)	(4,913)
44	Regulatory Assets - PVNGS Abandonment		(814,060)	(415,630)	(94,836)	(151,665)	(18,208)	(70,408)	(4,099)	(1,695)
45	Regulatory Liability - SNCR Accelerated Depreciation		2,245,074	1,146,254	261,546	418,273	50,215	194,177	11,305	4,675
46	Plant - Disallowed		-	-	-	-	-	-	-	-
47	Regulatory Assets - SJGS Stranded Costs		(24,845,469)	(12,685,201)	(2,894,440)	(4,628,883)	(555,709)	(2,148,891)	(125,107)	(51,738)
48	Pension		(29,847,171)	(19,227,336)	(3,782,736)	(3,373,418)	(546,310)	(1,309,876)	(46,831)	(79,500)
49	Retiree Medical		-	-	-	-	-	-	-	-
50	Plant - Renewable Rider		-	-	-	-	-	-	-	-
51	Lease Asset		-	-	-	-	-	-	-	-
52	Loss on Reacquired Debt		(1,532,175)	(818,560)	(192,271)	(259,703)	(38,078)	(107,960)	(4,558)	(4,363)
53	Other Comprehensive Income (OCI)		-	-	-	-	-	-	-	-
54	Deferred Credits - SO2 Allowance		21,013	11,130	2,637	3,646	534	1,501	62	60

PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>ACCUMULATED DEFERRED INCOME TAXES</b>							
2	278,020	92,412	608,075	3,995	266,383	-	10,301	25,858
3	-	-	-	-	-	-	-	-
4	64,564	12,132	87,181	537	38,684	37,390	5,605	31,862
5	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-
9	908,618	118,502	915,726	6,406	411,744	331,342	297,705	856,747
10	-	-	-	-	-	-	-	-
11	365,406	121,459	799,205	5,250	350,112	-	13,538	33,986
12	-	-	-	-	-	-	-	-
13	286	95	625	4	274	-	11	27
14	27,626	21	7,418	10	3,729	42	3,308	15,866
15	47,680	15,849	104,285	685	45,685	-	1,767	4,435
16	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-
22	9,439	1,231	9,513	67	4,277	3,442	3,093	8,900
23	(140,745)	(26,448)	(190,049)	(1,170)	(84,327)	(81,508)	(12,219)	(69,456)
24	0	0	0	0	0	0	0	0
25	47,395	8,906	63,998	394	28,397	27,447	4,115	23,389
26	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-
28	1,623	409	3,824	31	1,662	1,075	126	316
29	(350,145)	(65,797)	(472,803)	(2,911)	(209,790)	(202,776)	(30,399)	(172,792)
30	-	-	-	-	-	-	-	-
31	314,832	104,648	688,590	4,524	301,655	-	11,665	29,282
32	91,792	17,249	123,948	763	54,997	53,159	7,969	45,298
33	(258,980)	(65,343)	(610,275)	(4,948)	(265,210)	(171,473)	(20,114)	(50,493)
34	(43,403)	(8,156)	(58,608)	(361)	(26,005)	(25,136)	(3,768)	(21,419)
35	(442,560)	(83,163)	(597,593)	(3,680)	(265,161)	(256,296)	(38,423)	(218,397)
36	(101,252)	(19,027)	(136,722)	(842)	(60,666)	(58,637)	(8,791)	(49,967)
37	707,990	235,332	1,548,492	10,173	678,357	-	26,231	65,849
38	(32,938)	(10,948)	(72,041)	(473)	(31,559)	-	(1,220)	(3,064)
39	-	-	-	-	-	-	-	-
40	(5,323,166)	(1,769,391)	(11,642,655)	(76,487)	(5,100,365)	-	(197,224)	(495,099)
41	(752,589)	(249,891)	(1,644,640)	(10,802)	(720,477)	(2,990,963)	(27,899)	(70,037)
42	(2,727,596)	(2,119)	(732,360)	(975)	(368,147)	(4,130)	(326,586)	(1,566,457)
43	(22,277)	(3,237)	(24,390)	(169)	(10,925)	(7,114)	(6,822)	(19,609)
44	(12,444)	(4,136)	(27,218)	(179)	(11,923)	-	(461)	(1,157)
45	34,320	11,408	75,063	493	32,883	-	1,272	3,192
46	-	-	-	-	-	-	-	-
47	(379,803)	(126,244)	(830,692)	(5,457)	(363,906)	-	(14,072)	(35,325)
48	(349,853)	(45,628)	(352,590)	(2,467)	(158,538)	(127,579)	(114,628)	(329,881)
49	-	-	-	-	-	-	-	-
50	-	-	-	-	-	-	-	-
51	-	-	-	-	-	-	-	-
52	(24,326)	(4,471)	(33,137)	(210)	(14,698)	(15,219)	(2,439)	(12,181)
53	-	-	-	-	-	-	-	-
54	335	63	452	3	201	194	29	165





PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line			Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10	
No.	Account	Allocator	PNM Retail	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>REGULATORY ASSETS &amp; LIABILITIES</b>									
2	PCB Refinancing Hedge		10,125,759	5,409,656	1,270,673	1,716,313	251,650	713,479	30,123	28,835
3	Reg Liab Renewables Fed Grant		-	-	-	-	-	-	-	-
4	Reg Liab Renewables St Credit		-	-	-	-	-	-	-	-
5	SJGS Coal Agreement Transaction Costs		-	-	-	-	-	-	-	-
6	SJGS 2&3 50% Undepreciated Investment		97,815,650	49,941,148	11,395,300	18,223,733	2,187,804	8,460,101	492,540	203,692
7	SNCR Accelerated Depreciation		-	-	-	-	-	-	-	-
8	Energy Imbalance Market (EIM) One Time Implementation Costs		10,128,287	5,171,139	1,179,922	1,886,970	226,535	875,998	51,000	21,091
9	SJGS Replacement Resources		8,293,668	4,234,448	966,193	1,545,168	185,501	717,322	41,762	17,271
10	SJGS External Legal Expenses		72,631	37,083	8,461	13,532	1,625	6,282	366	151
11	SJGS Obsolete Inventory		1,248,120	637,245	145,403	232,533	27,916	107,950	6,285	2,599
12	ETA - SJGS Upfront Financing Costs		-	-	-	-	-	-	-	-
13	ETA - SJGS Plant Decommissioning		-	-	-	-	-	-	-	-
14	ETA - Job Training & Severance		-	-	-	-	-	-	-	-
15	ETA - Coal Mine Severance		-	-	-	-	-	-	-	-
16	ETA - Section 16 Payments to State Agencies		-	-	-	-	-	-	-	-
17	ETA - SJGS Undepreciated Investment		-	-	-	-	-	-	-	-
18	ETA - Coal Mine Reclamation		-	-	-	-	-	-	-	-
19	COVID-19 Costs		1,795,986	1,599,651	180,498	10,880	2,842	549	7	1,029
20	COVID-19 Cost Savings		(899,669)	(801,318)	(90,417)	(5,450)	(1,424)	(275)	(3)	(515)
21	Sky Blue Under Recovery		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
22	Solar Direct		0	0	0	0	0	0	0	0
23	Transportation Electrification Program (TEP)		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
24	SO2 Allowance Credit		-	-	-	-	-	-	-	-
25	PVNGS 104MW Lease		-	-	-	-	-	-	-	-
26	Excess Deferred Income Tax Regulatory Liability		(261,470,394)	(138,496,345)	(32,816,591)	(45,368,830)	(6,646,965)	(18,682,928)	(777,319)	(744,655)
27	TOTAL REGULATORY ASSETS & LIABILITIES		(132,889,962)	(72,267,294)	(17,760,557)	(21,745,151)	(3,764,515)	(7,801,521)	(155,240)	(470,502)
28										
29										
30	<b>OTHER RATE BASE ITEMS</b>									
31	Customer Deposits		(5,128,824)	(4,178,609)	(397,777)	(276,219)	(276,219)	-	-	-
32	RWIP-Production		-	-	-	-	-	-	-	-
33	RWIP-Transmission		-	-	-	-	-	-	-	-
34	RWIP-Distribution		-	-	-	-	-	-	-	-
35	RWIP - SJGS 65MW		-	-	-	-	-	-	-	-
36	ARO Liability - Production		(23,752,812)	(12,127,330)	(2,767,148)	(4,425,313)	(531,270)	(2,054,387)	(119,605)	(49,463)
37	ARO Liability - Transmission		-	-	-	-	-	-	-	-
38	ARO Liability - Distribution		(1,222,525)	(683,583)	(175,492)	(205,931)	(39,393)	(66,408)	(28)	(5,108)
39	ARO Liability - SJGS 65MW		-	-	-	-	-	-	-	-
40	Injuries and Damages PNM		(3,218,226)	(2,073,159)	(407,868)	(363,734)	(58,905)	(141,235)	(5,049)	(8,572)
41	NQRP - Expense in Excess of Funding		(4,197,976)	(2,704,307)	(532,038)	(474,468)	(76,838)	(184,233)	(6,587)	(11,182)
42	Palo Verde Dry Cask Storage		-	-	-	-	-	-	-	-
43	FERC Incremental Rate		-	-	-	-	-	-	-	-
44	CWIP - Production		-	-	-	-	-	-	-	-
45	CWIP - Transmission		-	-	-	-	-	-	-	-
46	CWIP - Distribution		-	-	-	-	-	-	-	-
47	CWIP - SJGS 65MW		-	-	-	-	-	-	-	-
48	CWIP - Renewables		-	-	-	-	-	-	-	-
49	CWIP - Production Related		-	-	-	-	-	-	-	-
50	Pueblos Transmission Rights-of-Way		22,082,787	10,630,725	2,425,661	3,879,196	465,707	1,799,828	104,679	43,359
51	Pueblos Distribution Rights-of-Way		5,113,837	2,505,535	691,773	902,752	171,403	417,974	-	21,023
52	Prepaid Pension Asset		143,677,685	92,556,146	18,209,255	16,238,886	2,629,818	6,305,453	225,434	382,698
53	Unamortized Loss on Reacquired Debt		4,605,125	2,460,274	577,893	780,567	114,449	324,486	13,700	13,114
54	2024 Rate Change Expense		87,558	43,256	12,173	15,041	2,776	6,575	468	196

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
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Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>REGULATORY ASSETS &amp; LIABILITIES</b>							
2	160,761	29,547	218,996	1,388	97,133	100,581	16,122	80,501
3	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-
6	1,495,269	497,019	3,270,402	21,485	1,432,684	-	55,400	139,072
7	-	-	-	-	-	-	-	-
8	154,827	51,464	338,633	2,225	148,347	-	5,736	14,400
9	126,782	42,142	277,293	1,822	121,476	-	4,697	11,792
10	1,110	369	2,428	16	1,064	-	41	103
11	19,080	6,342	41,730	274	18,281	-	707	1,775
12	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-
19	503	3	3	3	13	3	-	-
20	(252)	(2)	(2)	(2)	(7)	(2)	-	-
21	(0)	(0)	(0)	(0)	(0)	-	(0)	(0)
22	0	0	0	0	0	-	0	0
23	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
24	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-
26	(4,166,386)	(782,921)	(5,625,903)	(34,641)	(2,496,298)	(2,412,838)	(361,720)	(2,056,053)
27	(2,208,306)	(156,038)	(1,476,418)	(7,429)	(677,308)	(2,312,255)	(279,017)	(1,808,410)
28								
29								
30	<b>OTHER RATE BASE ITEMS</b>							
31	-	-	-	-	-	-	-	-
32	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-	-
35	-	-	-	-	-	-	-	-
36	(363,100)	(120,692)	(794,160)	(5,217)	(347,902)	-	(13,453)	(33,771)
37	-	-	-	-	-	-	-	-
38	(22,180)	(17)	(5,955)	(8)	(2,994)	(34)	(2,656)	(12,738)
39	-	-	-	-	-	-	-	-
40	(37,722)	(4,920)	(38,017)	(266)	(17,094)	(13,756)	(12,360)	(35,569)
41	(49,207)	(6,418)	(49,591)	(347)	(22,298)	(17,944)	(16,122)	(46,397)
42	-	-	-	-	-	-	-	-
43	-	-	-	-	-	-	-	-
44	-	-	-	-	-	-	-	-
45	-	-	-	-	-	-	-	-
46	-	-	-	-	-	-	-	-
47	-	-	-	-	-	-	-	-
48	-	-	-	-	-	-	-	-
49	-	-	-	-	-	-	-	-
50	318,108	105,625	695,165	4,566	304,535	1,264,236	11,793	29,604
51	135,341	-	156,750	-	78,297	-	9,398	23,592
52	1,684,116	219,643	1,697,291	11,874	763,165	614,139	551,794	1,587,974
53	73,113	13,438	99,598	631	44,175	45,744	7,332	36,611
54	1,015	330	2,045	25	712	2,066	292	586

























PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line		Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10	
No.	Account	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation	
1	TRANSMISSION EXPENSES								
2	Oper-Sup & Eng-ETrans	993,313	478,184	109,109	174,491	20,948	80,959	4,709	1,950
3	Oper-Load Dispatch-ETrans	413,909	199,257	45,465	72,710	8,729	33,735	1,962	813
4	Oper-Station Exp-ETrans	581,805	280,083	63,908	102,203	12,270	47,419	2,758	1,142
5	Oper-Overhead Lines-ETrans	66,074	31,808	7,258	11,607	1,393	5,385	313	130
6	Oper-Misc Transmission-E	1,216,865	585,803	133,665	213,762	25,663	99,179	5,768	2,389
7	Oper-Rents-Transmission-E	5,551,371	2,672,448	609,785	975,187	117,074	452,457	26,315	10,900
8	Maint Sup & Eng-ETrans	3,138	1,510	345	551	66	256	15	6
9	Maint-Structures-ETrans	-	-	-	-	-	-	-	-
10	Maint-Sta Equip-ETrans	1,536,745	739,794	168,802	269,954	32,409	125,250	7,285	3,017
11	Maint-Overhead Lns-ETrans	469,674	226,103	51,591	82,506	9,905	38,280	2,226	922
12	Maint - Underground Line	-	-	-	-	-	-	-	-
13	Maint-Misc Trans Plt-Maj-E	-	-	-	-	-	-	-	-
14	Maint-Trans Plant-NonMaj-E	1,783	858	196	313	38	145	8	4
15	HLM - Transmission O&M	-	-	-	-	-	-	-	-
16	Transmission by Others	27,046,790	13,020,412	2,970,927	4,751,202	570,394	2,204,413	128,210	53,106
17	TOTAL TRANSMISSION EXPENSE	37,881,465	18,236,259	4,161,051	6,654,487	798,888	3,087,479	179,569	74,379
18									
19									
20	DISTRIBUTION EXPENSES								
21	DISTRIBUTION OPERATIONS EXPENSES								
22	Oper-Street Light/Signal-E	-	-	-	-	-	-	-	-
23	Oper-Meter Expense-EDist	3,383,792	2,167,898	732,330	256,049	66,891	69,003	833	24,214
24	Oper-Sup & Eng-EDist	1,648,474	949,450	288,750	227,578	47,074	73,651	178	9,161
25	Oper-Station Exp-EDist	1,166,052	571,310	157,737	205,845	39,083	95,306	-	4,794
26	Oper-Overhead Lines-EDist	2,269,797	1,215,654	335,639	438,004	83,162	129,273	-	10,200
27	Oper-Undergrd Line-EDist	405,122	216,975	59,906	78,177	14,843	23,073	-	1,821
28	Oper-Misc Dist Exp-EDist	7,844,914	4,386,538	1,126,129	1,321,453	252,781	426,139	179	32,778
29	Oper-Rents-Distribution-E	636,060	355,657	91,306	107,142	20,495	34,551	14	2,658
30	TOTAL DISTRIBUTION OPERATIONS EXPENSES	17,354,212	9,863,481	2,791,798	2,634,248	524,330	850,996	1,204	85,624
31									
32									
33	TOTAL DISTRIBUTION MAINTENANCE EXPENSES								
34	Maint-Streetlight/Signal-E	1,812,051	-	-	-	-	-	-	-
35	Maint-Meters-EDist	548,752	351,570	118,763	41,524	10,848	11,190	135	3,927
36	Maint-Sup & Eng-EDist	1,054,348	565,391	158,286	194,781	37,289	60,875	14	4,842
37	Maint-Structures-EDist	46,918	26,234	6,735	7,903	1,512	2,549	1	196
38	Maint-Station Equip-EDist	1,138,242	557,684	153,975	200,935	38,151	93,033	-	4,679
39	Maint-Overhead Lns-EDist	6,274,257	3,360,355	927,787	1,210,746	229,880	357,341	-	28,195
40	Maint-Und Lines-EDist	2,226,543	1,192,488	329,243	429,657	81,578	126,810	-	10,006
41	Maint-Misc Dist Plant-E	-	-	-	-	-	-	-	-
42	TOTAL DISTRIBUTION MAINTENANCE EXPENSES	13,101,110	6,053,721	1,694,789	2,085,546	399,257	651,798	150	51,844
43									
44	TOTAL DISTRIBUTION EXPENSES	30,455,322	15,917,202	4,486,587	4,719,794	923,588	1,502,794	1,355	137,469
45									
46									
47	CUSTOMER ACCOUNTS EXPENSES								
48	Supervision-Customer Accts	(287,107)	(228,275)	(29,645)	(13,098)	(1,841)	(6,463)	(426)	(277)
49	Meter Reading Expenses	5,743,638	5,115,720	577,240	34,795	9,090	1,757	21	3,290
50	Customer Record and Coll	9,661,845	8,605,623	971,023	58,531	15,291	2,955	36	5,535
51	Uncollectible Expenses	3,563,010	4,034,707	(159,270)	(110,598)	(110,598)	(91,229)	-	-
52	Misc Customer Accts Exp	-	-	-	-	-	-	-	-
53	Cust Service/Inf Expenses	60,832	48,366	6,281	2,775	390	1,369	90	59
54	Customer Assistance Exps	749,439	595,869	77,383	34,190	4,807	16,870	1,112	724
55	Inform/Instruc Advert Exps	3,491	2,775	360	159	22	79	5	3
56	Demo & Selling Expenses - Excluding Production	246	196	25	11	2	6	0	0
57	Demo & Selling Expenses - Production	4,479,209	3,561,359	462,501	204,347	28,728	100,827	6,643	4,328
58	Advertising Expense	-	-	-	-	-	-	-	-
59	TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES	23,974,602	21,736,370	1,905,899	211,112	(54,111)	26,169	7,482	13,662

PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20	
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting	
1	TRANSMISSION EXPENSES								
2	Oper-Sup & Eng-ETrans	14,309	4,751	31,269	205	13,698	56,867	530	1,332
3	Oper-Load Dispatch-ETrans	5,962	1,980	13,030	86	5,708	23,696	221	555
4	Oper-Station Exp-ETrans	8,381	2,783	18,315	120	8,023	33,308	311	780
5	Oper-Overhead Lines-ETrans	952	316	2,080	14	911	3,783	35	89
6	Oper-Misc Transmission-E	17,529	5,820	38,307	252	16,781	69,665	650	1,631
7	Oper-Rents-Transmission-E	79,969	26,553	174,757	1,148	76,557	317,815	2,965	7,442
8	Maint Sup & Eng-ETrans	45	15	99	1	43	180	2	4
9	Maint-Structures-ETrans	-	-	-	-	-	-	-	-
10	Maint-Sta Equip-ETrans	22,137	7,350	48,377	318	21,193	87,978	821	2,060
11	Maint-Overhead Lns-ETrans	6,766	2,247	14,785	97	6,477	26,889	251	630
12	Maint - Underground Line	-	-	-	-	-	-	-	-
13	Maint-Misc Trans Plt-Maj-E	-	-	-	-	-	-	-	-
14	Maint-Trans Plant-NonMaj-E	26	9	56	0	25	102	1	2
15	HLM - Transmission O&M	-	-	-	-	-	-	-	-
16	Transmission by Others	389,616	129,369	851,432	5,592	372,992	1,548,425	14,444	36,258
17	TOTAL TRANSMISSION EXPENSE	545,692	181,193	1,192,507	7,833	522,408	2,168,708	20,230	50,783
18									
19									
20	DISTRIBUTION EXPENSES								
21	DISTRIBUTION OPERATIONS EXPENSES								
22	Oper-Street Light/Signal-E	-	-	-	-	-	-	-	-
23	Oper-Meter Expense-EDist	63,238	417	417	417	1,667	417	-	-
24	Oper-Sup & Eng-EDist	32,498	89	8,233	88	4,420	91	1,866	5,347
25	Oper-Station Exp-EDist	30,860	-	35,742	-	17,853	-	2,143	5,379
26	Oper-Overhead Lines-EDist	41,859	-	-	-	-	-	4,560	11,446
27	Oper-Undergrd Line-EDist	7,471	-	-	-	-	-	814	2,043
28	Oper-Misc Dist Exp-EDist	142,332	111	38,216	51	19,211	216	17,042	81,741
29	Oper-Rents-Distribution-E	11,540	9	3,099	4	1,558	17	1,382	6,627
30	TOTAL DISTRIBUTION OPERATIONS EXPENSES	329,799	626	85,706	560	44,708	741	27,806	112,584
31									
32									
33	TOTAL DISTRIBUTION MAINTENANCE EXPENSES								
34	Maint-Streetlight/Signal-E	-	-	-	-	-	-	516,204	1,295,848
35	Maint-Meters-EDist	10,255	68	68	68	270	68	-	-
36	Maint-Sup & Eng-EDist	20,397	7	3,625	7	1,835	7	1,985	5,008
37	Maint-Structures-EDist	851	1	229	0	115	1	102	489
38	Maint-Station Equip-EDist	30,124	-	34,890	-	17,427	-	2,092	5,251
39	Maint-Overhead Lns-EDist	115,708	-	-	-	-	-	12,604	31,641
40	Maint-Und Lines-EDist	41,061	-	-	-	-	-	4,473	11,228
41	Maint-Misc Dist Plant-E	-	-	-	-	-	-	-	-
42	TOTAL DISTRIBUTION MAINTENANCE EXPENSES	218,398	75	38,810	75	19,648	76	537,459	1,349,464
43									
44	TOTAL DISTRIBUTION EXPENSES	548,197	701	124,516	635	64,356	817	565,265	1,462,048
45									
46									
47	CUSTOMER ACCOUNTS EXPENSES								
48	Supervision-Customer Accts	(1,320)	(317)	(2,959)	(24)	(1,287)	(832)	(98)	(245)
49	Meter Reading Expenses	1,610	11	11	11	42	11	-	-
50	Customer Record and Coll	2,708	18	18	18	71	18	-	-
51	Uncollectible Expenses	-	-	-	-	-	-	-	-
52	Misc Customer Accts Exp	-	-	-	-	-	-	-	-
53	Cust Service/Inf Expenses	280	67	627	5	273	176	21	52
54	Customer Assistance Exps	3,445	828	7,723	64	3,360	2,171	255	639
55	Inform/Instruc Advert Exps	16	4	36	0	16	10	1	3
56	Demo & Selling Expenses - Excluding Production	1	0	3	0	1	1	0	0
57	Demo & Selling Expenses - Production	20,590	4,948	46,160	381	20,083	12,975	1,521	3,819
58	Advertising Expense	-	-	-	-	-	-	-	-
59	TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES	27,330	5,559	51,618	454	22,560	14,529	1,700	4,268



PUBLIC SERVICE COMPANY OF NEW MEXICO

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Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
60								
61								

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line		Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10
No.	Account	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>							
2	Admin and General Salaries	3,767,543	2,427,024	477,486	425,819	68,960	165,343	5,911
3	AG Office Supplies Exp	1,154,397	743,654	146,305	130,473	21,130	50,662	1,811
4	A&G Charged to CWIP	(12,572,124)	(8,098,873)	(1,593,351)	(1,420,940)	(230,115)	(551,741)	(19,726)
5	Production Related - Shared Services	19,600,108	10,007,109	2,283,368	3,651,636	438,388	1,695,218	98,694
6	Transmission Related - Shared Services	4,490,655	2,161,816	493,271	788,856	94,704	366,005	21,287
7	Distribution/Customer Related - Shared Services	40,593,742	28,794,338	5,411,970	3,527,527	694,272	1,146,925	10,404
8	Outside Services	3,245,063	2,090,446	411,269	366,767	59,396	142,413	5,092
9	Property Insurance	2,049,427	1,085,546	257,219	355,605	52,099	146,438	6,093
10	Injuries or Damages-Safety	4,790,653	3,086,104	607,152	541,454	87,686	210,243	7,517
11	Empl Pension and Benefits	6,862,309	4,420,651	869,707	775,599	125,605	301,160	10,767
12	Regulatory Commission Exp	1,818,578	1,171,515	230,481	205,541	33,287	79,810	2,853
13	Regulatory Commission Exp - (Rate Case Expense)	-	-	-	-	-	-	-
14	Misc AG Expenses	11,086,619	7,141,921	1,405,083	1,253,043	202,925	486,548	17,395
15	Rents-Cust	60,062	38,691	7,612	6,788	1,099	2,636	94
16	Total Gas A&G Maintenance	-	-	-	-	-	-	-
17	Maint of General Plant	1,060,247	674,999	133,777	124,331	19,659	49,140	1,875
18	Renewables - A&G (920-935)	-	-	-	-	-	-	-
19	<b>TOTAL ADMINISTRATIVE AND GENERAL EXPENSE</b>	<b>88,007,275</b>	<b>55,744,941</b>	<b>11,141,349</b>	<b>10,732,499</b>	<b>1,669,094</b>	<b>4,290,801</b>	<b>170,069</b>
20								
22	<b>TOTAL OPERATIONS AND MAINTENANCE W/ TOTAL PRODUCTION FUEL-RELATED EXPENSES</b>	<b>408,707,972</b>	<b>214,959,100</b>	<b>48,036,176</b>	<b>67,350,050</b>	<b>8,917,256</b>	<b>32,072,188</b>	<b>1,831,046</b>
23								
24	<b>TOTAL OPERATIONS AND MAINTENANCE</b>	<b>320,063,189</b>	<b>178,374,575</b>	<b>37,906,589</b>	<b>49,277,692</b>	<b>6,635,775</b>	<b>22,203,707</b>	<b>1,174,975</b>
25								
26	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
27	<b>PRODUCTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
28	Steam Production Plant	7,549,768	3,854,640	879,531	1,406,574	168,863	652,981	38,016
29	San Juan Unit 4 65 MW	-	-	-	-	-	-	-
30	Nuclear Production Net Plant - Palo Verde	18,464,591	9,427,355	2,151,083	3,440,081	412,990	1,597,007	92,976
31	PV 1&2 Acquisition Adjustment Amortization	365,110	186,412	42,534	68,022	8,166	31,578	1,838
32	PV 2 Lease Acquisition Adjustment - First Chicago Amortization	832,053	424,816	96,932	155,017	18,610	71,964	4,190
33	Other Production Plant - Gas & 40 MW Solar	15,688,158	8,009,808	1,827,635	2,922,812	350,891	1,356,873	78,996
34	Other Production Plant - Renewable	-	-	-	-	-	-	-
35	Production Battery Storage	-	-	-	-	-	-	-
36	<b>TOTAL PRODUCTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>42,899,679</b>	<b>21,903,031</b>	<b>4,997,715</b>	<b>7,992,507</b>	<b>959,520</b>	<b>3,710,405</b>	<b>216,017</b>
37								
38								
39	<b>TRANSMISSION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
40	Step-Up Transformers - Excluding SJGS 65MW	316,329	152,282	34,747	55,568	6,671	25,782	1,499
41	Step-Up Transformers - SJGS 65MW	-	-	-	-	-	-	-
42	Transmission System Plant	15,225,644	7,329,674	1,672,445	2,674,629	321,096	1,240,946	72,174
43	Transmission System Plant - High Lonesome Mesa	-	-	-	-	-	-	-
44	Transmission System Plant - Dedicated Retail	675,228	325,057	74,170	118,615	14,240	55,034	3,201
45	EIP Acquisition Adjustment Amortization	276,540	133,127	30,376	48,579	5,832	22,539	1,311
46	<b>TOTAL TRANSMISSION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>16,493,741</b>	<b>7,940,140</b>	<b>1,811,738</b>	<b>2,897,390</b>	<b>347,839</b>	<b>1,344,301</b>	<b>78,185</b>
47								
48								
49	<b>DISTRIBUTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
50	Distribution Substations Net Plant - PNM	6,642,903	3,254,704	898,617	1,172,680	222,653	542,950	-
51	Distribution Substations Net Plant - Renewables	-	-	-	-	-	-	-
52	Primary Distribution System Net Plant - PNM	20,406,966	10,480,134	2,893,543	3,776,024	716,941	1,748,298	-
53	Primary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-
54	Secondary Distribution System Net Plant - PNM	11,546,338	6,688,226	1,846,605	2,409,788	457,539	-	-
55	Secondary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-
56	Services Net Plant - PNM	5,027,742	4,044,089	699,504	150,458	39,306	40,547	490
57	Meters Net Plant - PNM	2,896,085	2,329,481	402,929	86,667	22,641	23,356	282
58	Private Lighting - 371	214,573	-	-	-	-	-	-
59	Street Lighting - 373	865,753	-	-	-	-	-	-
60	<b>TOTAL DISTRIBUTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>47,600,358</b>	<b>26,796,635</b>	<b>6,741,199</b>	<b>7,595,618</b>	<b>1,459,080</b>	<b>2,355,151</b>	<b>772</b>

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20	
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting	
1	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>								
2	Admin and General Salaries	44,161	5,760	44,507	311	20,012	16,104	14,469	41,640
3	AG Office Supplies Exp	13,531	1,765	13,637	95	6,132	4,934	4,433	12,759
4	A&G Charged to CWIP	(147,364)	(19,219)	(148,517)	(1,039)	(66,779)	(53,739)	(48,283)	(138,951)
5	Production Related - Shared Services	299,619	99,592	655,317	4,305	287,078	-	11,101	27,867
6	Transmission Related - Shared Services	64,689	21,479	141,366	929	61,929	257,089	2,398	6,020
7	Distribution/Customer Related - Shared Services	429,460	7,379	148,846	1,266	73,017	18,122	210,708	-
8	Outside Services	38,037	4,961	38,335	268	17,237	13,871	12,463	35,866
9	Property Insurance	32,656	6,137	44,096	272	19,566	18,912	2,835	16,116
10	Injuries or Damages-Safety	56,154	7,324	56,593	396	25,446	20,477	18,398	52,948
11	Empl Pension and Benefits	80,436	10,491	81,066	567	36,450	29,332	26,355	75,845
12	Regulatory Commission Exp	21,316	2,780	21,483	150	9,660	7,773	6,984	20,100
13	Regulatory Commission Exp - (Rate Case Expense)	-	-	-	-	-	-	-	-
14	Misc AG Expenses	129,952	16,948	130,968	916	58,888	47,389	42,578	122,533
15	Rents-Cust	704	92	710	5	319	257	231	664
16	Total Gas A&G Maintenance	-	-	-	-	-	-	-	-
17	Maint of General Plant	12,648	1,838	13,847	96	6,203	4,039	3,873	11,133
18	Renewables - A&G (920-935)	-	-	-	-	-	-	-	-
19	<b>TOTAL ADMINISTRATIVE AND GENERAL EXPENSE</b>	<b>1,076,000</b>	<b>167,325</b>	<b>1,242,253</b>	<b>8,538</b>	<b>555,157</b>	<b>384,562</b>	<b>308,543</b>	<b>284,538</b>
22	<b>TOTAL OPERATIONS AND MAINTENANCE W/ TOTAL</b>	<b>6,591,613</b>	<b>1,572,919</b>	<b>12,718,570</b>	<b>94,647</b>	<b>5,567,686</b>	<b>4,301,837</b>	<b>1,180,961</b>	<b>2,517,642</b>
24	<b>TOTAL OPERATIONS AND MAINTENANCE</b>	<b>4,653,570</b>	<b>1,083,935</b>	<b>8,151,659</b>	<b>57,619</b>	<b>3,583,027</b>	<b>3,018,640</b>	<b>1,030,442</b>	<b>2,139,788</b>
26	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>								
27	<b>PRODUCTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>								
28	Steam Production Plant	115,410	38,362	252,422	1,658	110,580	-	4,276	10,734
29	San Juan Unit 4 65 MW	-	-	-	-	-	-	-	-
30	Nuclear Production Net Plant - Palo Verde	282,261	93,822	617,352	4,056	270,447	-	10,458	26,253
31	PV 1&2 Acquisition Adjustment Amortization	5,581	1,855	12,207	80	5,348	-	207	519
32	PV 2 Lease Acquisition Adjustment - First Chicago Amort	12,719	4,228	27,819	183	12,187	-	471	1,183
33	Other Production Plant - Gas & 40 MW Solar	239,819	79,714	524,523	3,446	229,781	-	8,885	22,305
34	Other Production Plant - Renewable	-	-	-	-	-	-	-	-
35	Production Battery Storage	-	-	-	-	-	-	-	-
36	<b>TOTAL PRODUCTION DEPRECIATION &amp; AMORTIZATION I</b>	<b>655,790</b>	<b>217,981</b>	<b>1,434,323</b>	<b>9,423</b>	<b>628,342</b>	<b>-</b>	<b>24,297</b>	<b>60,994</b>
39	<b>TRANSMISSION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>								
40	Step-Up Transformers - Excluding SJGS 65MW	4,557	1,513	9,958	65	4,362	18,110	169	424
41	Step-Up Transformers - SJGS 65MW	-	-	-	-	-	-	-	-
42	Transmission System Plant	219,329	72,827	479,303	3,148	209,971	871,666	8,131	20,411
43	Transmission System Plant - High Lonesome Mesa	-	-	-	-	-	-	-	-
44	Transmission System Plant - Dedicated Retail	9,727	3,230	21,256	140	9,312	38,657	361	905
45	EIP Acquisition Adjustment Amortization	3,984	1,323	8,705	57	3,814	15,832	148	371
46	<b>TOTAL TRANSMISSION DEPRECIATION &amp; AMORTIZATIO</b>	<b>237,596</b>	<b>78,892</b>	<b>519,222</b>	<b>3,410</b>	<b>227,459</b>	<b>944,264</b>	<b>8,808</b>	<b>22,111</b>
49	<b>DISTRIBUTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>								
50	Distribution Substations Net Plant - PNM	175,809	-	203,619	-	101,708	-	12,208	30,646
51	Distribution Substations Net Plant - Renewables	-	-	-	-	-	-	-	-
52	Primary Distribution System Net Plant - PNM	566,103	-	-	-	-	-	39,309	98,679
53	Primary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-	-
54	Secondary Distribution System Net Plant - PNM	-	-	-	-	-	-	25,086	62,975
55	Secondary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-	-
56	Services Net Plant - PNM	37,160	245	245	245	979	245	-	-
57	Meters Net Plant - PNM	21,405	141	141	141	564	141	-	-
58	Private Lighting - 371	-	-	-	-	-	-	8,786	205,787
59	Street Lighting - 373	-	-	-	-	-	-	35,450	830,303
60	<b>TOTAL DISTRIBUTION DEPRECIATION &amp; AMORTIZATION</b>	<b>800,477</b>	<b>386</b>	<b>204,005</b>	<b>386</b>	<b>103,251</b>	<b>386</b>	<b>120,840</b>	<b>1,228,389</b>



PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
61								
62								











**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line		Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10
No.	Account	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES</b>							
2								
3	<b>INCOME TAX ADJUSTMENTS</b>							
4	TAX/BOOK ADJUSTMENTS							
5	Non-deductible Meals	-	-	-	-	-	-	-
6	Non-deductible Parking	75,563	48,677	9,577	8,540	1,383	3,316	201
7	Palo Verde 1 & 2 Gain Amort Flow Through	-	-	-	-	-	-	-
8	Palo Verde 1 & 2 Prudence Audit Flow Through	-	-	-	-	-	-	-
9	AFUDC Equity Flow Through	(10,433,495)	(5,526,442)	(1,309,486)	(1,810,360)	(265,235)	(745,508)	(31,017)
10	AFUDC Equity Flow Through - Renewables	-	-	-	-	-	-	-
11	Federal Grant Amortization - Renewables	-	-	-	-	-	-	-
12	Federal Grant Basis Adj - Renewables	-	-	-	-	-	-	-
13	Gain/Loss Flow Through	454,643	240,817	57,061	78,887	11,558	32,486	1,352
14	ACRS Flow Through	2,313,686	1,225,519	290,386	401,457	58,817	165,321	6,878
15	San Juan ACRS Flow Through	-	-	-	-	-	-	-
16	Four Corners SO2 Reversal Flow Through	-	-	-	-	-	-	-
17	SL/GL Depreciation	-	-	-	-	-	-	-
18	Amortization of EIP Prepaid Tax Reversal	-	-	-	-	-	-	-
19	<b>TOTAL TAX/BOOK ADJUSTMENTS</b>	<b>(7,589,604)</b>	<b>(4,011,429)</b>	<b>(952,462)</b>	<b>(1,321,475)</b>	<b>(193,477)</b>	<b>(544,385)</b>	<b>(21,629)</b>
20								
21								
22	<b>FEDERAL TAX ADJUSTMENTS</b>							
23	Net Provision For Deferred Income Tax							
24	Excess Payroll Tax Reversal	(5,868)	(3,780)	(744)	(663)	(107)	(258)	(16)
25	Excess Deferred Federal Income Tax Amortization	(12,389,421)	(6,562,462)	(1,554,970)	(2,149,741)	(314,957)	(885,265)	(36,832)
26	ARAM Deferred Tax Reversal	-	-	-	-	-	-	-
27	<b>TOTAL NET PROVISION FOR DEFERRED INCOME TAX</b>	<b>(12,395,289)</b>	<b>(6,566,242)</b>	<b>(1,555,713)</b>	<b>(2,150,404)</b>	<b>(315,065)</b>	<b>(885,523)</b>	<b>(36,841)</b>
28								
29								
30	Investment Tax Credits							
31	Palo Verde 1&2 Production ITC Amortization	-	-	-	-	-	-	-
32	Generation ITC Amortization	(172,273)	(87,956)	(20,069)	(32,096)	(3,853)	(14,900)	(867)
33	Research and Development & Other Credits	(1,150,000)	(609,135)	(144,334)	(199,541)	(29,235)	(82,171)	(3,419)
34	All Other ITC Amortization	-	-	-	-	-	-	-
35	<b>TOTAL INVESTMENT TAX CREDITS</b>	<b>(1,322,273)</b>	<b>(697,092)</b>	<b>(164,403)</b>	<b>(231,637)</b>	<b>(33,088)</b>	<b>(97,071)</b>	<b>(4,286)</b>
36								
37	<b>TOTAL FEDERAL TAX ADJUSTMENTS</b>	<b>(13,717,562)</b>	<b>(7,263,334)</b>	<b>(1,720,117)</b>	<b>(2,382,041)</b>	<b>(348,153)</b>	<b>(982,594)</b>	<b>(41,128)</b>
38								
39								
40	<b>REVENUE TAX</b>							
41	TOTAL OPERATING REVENUES	780,471,915	378,584,608	107,262,794	136,848,884	24,563,027	61,540,220	4,374,029
42								
43	Tax Rate	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%
44	<b>TOTAL REVENUE TAX</b>	<b>3,969,269</b>	<b>1,925,379</b>	<b>545,510</b>	<b>695,976</b>	<b>124,921</b>	<b>312,977</b>	<b>22,245</b>
45								
46	<b>NET OPERATING INCOME BEFORE INCOME TAXES</b>	<b>187,007,941</b>	<b>62,989,558</b>	<b>35,855,879</b>	<b>39,120,828</b>	<b>11,107,544</b>	<b>17,121,103</b>	<b>2,026,006</b>
47								
48	Less:							
49	Interest on Long Term Debt	33,371,286	17,828,508	4,187,734	5,656,423	829,358	2,351,402	99,276
50								
51								
52	<b>STATE INCOME TAXES</b>							
53	Permanent and Flow-Through Differences	(7,589,604)	(4,011,429)	(952,462)	(1,321,475)	(193,477)	(544,385)	(21,629)
54	Amortization of Excess Deferred Taxes	(236,658)	(125,354)	(29,702)	(41,064)	(6,016)	(16,910)	(704)
55	<b>STATE TAXABLE INCOME</b>	<b>145,810,394</b>	<b>41,024,267</b>	<b>30,685,981</b>	<b>32,101,867</b>	<b>10,078,693</b>	<b>14,208,406</b>	<b>1,903,357</b>
56	STATE TAX (at 5.90%) on EQUITY RETURN	8,123,525	2,285,582	1,709,606	1,788,489	561,514	791,592	106,042
57	Amortization of Excess Deferred Taxes	(236,658)	(125,354)	(29,702)	(41,064)	(6,016)	(16,910)	(704)
58	<b>NET ALLOWABLE STATE INCOME TAX (at 5.57% tax factor)</b>	<b>7,886,867</b>	<b>2,160,229</b>	<b>1,679,904</b>	<b>1,747,426</b>	<b>555,497</b>	<b>774,682</b>	<b>6,819</b>
59	Effective Rate	4.22%						

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES</b>							
2								
3	<b>INCOME TAX ADJUSTMENTS</b>							
4	<b>TAX/BOOK ADJUSTMENTS</b>							
5	-	-	-	-	-	-	-	-
6	886	116	893	6	401	323	290	835
7	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-
9	(166,252)	(31,241)	(224,491)	(1,382)	(99,610)	(96,280)	(14,434)	(82,043)
10	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-
13	7,244	1,361	9,782	60	4,341	4,195	629	3,575
14	36,867	6,928	49,782	307	22,089	21,351	3,201	18,194
15	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-
19	(121,254)	(22,836)	(164,034)	(1,009)	(72,779)	(70,411)	(10,314)	(59,439)
20								
21								
22	<b>FEDERAL TAX ADJUSTMENTS</b>							
23	<b>Net Provision For Deferred Income Tax</b>							
24	(69)	(9)	(69)	(0)	(31)	(25)	(23)	(65)
25	(197,419)	(37,098)	(266,576)	(1,641)	(118,284)	(114,329)	(17,140)	(97,423)
26	-	-	-	-	-	-	-	-
27	(197,487)	(37,107)	(266,645)	(1,642)	(118,315)	(114,354)	(17,162)	(97,488)
28								
29								
30	<b>Investment Tax Credits</b>							
31	-	-	-	-	-	-	-	-
32	(2,633)	(875)	(5,760)	(38)	(2,523)	-	(98)	(245)
33	(18,325)	(3,443)	(24,744)	(152)	(10,979)	(10,612)	(1,591)	(9,043)
34	-	-	-	-	-	-	-	-
35	(20,958)	(4,319)	(30,504)	(190)	(13,502)	(10,612)	(1,688)	(9,288)
36								
37	(218,445)	(41,425)	(297,149)	(1,832)	(131,817)	(124,966)	(18,851)	(106,776)
38								
39								
40	<b>REVENUE TAX</b>							
41	9,817,626	3,061,395	20,403,987	234,459	7,389,864	16,893,821	2,556,118	5,167,565
42								
43	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%
44	49,930	15,569	103,769	1,192	37,583	85,917	13,000	26,281
45								
46	427,507	975,875	3,995,111	116,104	190,962	11,149,647	1,020,091	659,906
47								
48	<b>Less:</b>							
49	529,818	97,377	721,742	4,576	320,119	331,484	53,132	265,305
50								
51								
52	<b>STATE INCOME TAXES</b>							
53	(121,254)	(22,836)	(164,034)	(1,009)	(72,779)	(70,411)	(10,314)	(59,439)
54	(3,771)	(709)	(5,092)	(31)	(2,259)	(2,184)	(327)	(1,861)
55	(227,336)	854,953	3,104,243	110,487	(204,195)	10,745,568	956,318	333,301
56	(12,666)	47,632	172,946	6,156	(11,376)	598,667	53,279	18,569
57	(3,771)	(709)	(5,092)	(31)	(2,259)	(2,184)	(327)	(1,861)
58	(16,437)	46,923	167,854	6,124	(13,636)	596,483	52,952	16,708
59	<b>Effective Rate</b>							



PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
60								













**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>TOTAL REVENUE REQUIREMENTS</b>							
2	2,372,103	435,976	3,231,387	20,488	1,433,237	1,484,121	237,883	1,187,827
3	(61,268)	(20,365)	(134,003)	(880)	(58,704)	-	(2,270)	(5,698)
4	2,310,835	415,611	3,097,384	19,608	1,374,534	1,484,121	235,613	1,182,128
5	9,340,189	2,069,951	16,305,107	117,163	7,161,320	5,658,257	1,523,027	4,481,378
6	Plus:							
7								
8	157,153	23,581	195,273	1,300	86,862	129,495	21,625	92,052
9	101,532	17,513	132,955	847	59,046	69,179	11,025	53,890
10	11,909,708	2,526,656	19,730,719	138,918	8,681,761	7,341,051	1,791,291	5,809,448
11	(534,371)	(156,257)	(1,045,216)	(6,775)	(458,995)	(1,516,893)	(25,100)	(80,534)
12	11,375,337	2,370,399	18,685,503	132,142	8,222,767	5,824,158	1,766,191	5,728,914
13	57,852	12,055	95,029	672	41,819	29,620	8,982	29,136
14	11,433,189	2,382,454	18,780,532	132,814	8,264,586	5,853,778	1,775,173	5,758,050
15								
16	Less:							
17	1,938,042	488,984	4,566,911	37,028	1,984,659	1,283,197	150,519	377,854
18								
	<b>TOTAL NON-FUEL REVENUE REQUIREMENTS</b>							
	4,083,990	1,324,442	8,985,889	60,336	3,933,365	-	167,484	420,442
	-	-	-	-	-	-	-	-
	851,613	214,869	2,006,789	16,271	872,097	563,861	66,141	166,036
	993,486	329,879	2,171,075	14,260	951,095	3,948,344	36,830	92,455
	734,738	(0)	850,963	(0)	425,056	-	51,019	115,018
	2,242,431	-	-	-	-	-	155,710	353,636
	-	-	-	-	-	-	91,548	208,631
	35,584	234	234	234	938	234	-	-
	452,660	2,983	2,983	2,983	11,932	2,983	-	-
	4,997	33	33	33	132	33	-	-
	8,406	55	55	55	222	55	-	-
	-	-	-	-	-	-	-	-
	87,242	20,975	195,599	1,614	85,091	55,070	1,055,923	4,023,977
19	9,495,147	1,893,470	14,213,621	95,786	6,279,927	4,570,581	1,624,654	5,380,196
20								
21								
22								



**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>LABOR ALLOCATION</b>							
2	121,172	40,277	265,024	1,741	116,100	-	4,489	11,270
3	37,518	12,457	81,987	539	35,917	149,103	1,391	3,491
4								
5	<b>DISTRIBUTION LABOR</b>							
6	17,429	48	4,415	47	2,371	49	1,001	2,868
7	3,847	-	4,456	-	2,226	-	267	671
8	40,023	-	-	-	-	-	4,360	10,944
9	7,257	-	-	-	-	-	791	1,984
10	-	-	-	-	-	-	-	-
11	52,854	348	348	348	1,393	348	-	-
12	79,584	26	21,071	26	10,615	26	10,052	78,053
13	-	-	-	-	-	-	-	-
14	943	0	167	0	85	0	92	231
15	-	-	-	-	-	-	-	-
16	23,165	-	26,829	-	13,401	-	1,609	4,038
17	11,759	-	-	-	-	-	1,281	3,216
18	16,281	-	-	-	-	-	1,773	4,452
19	-	-	-	-	-	-	116,247	291,820
20	9,096	60	60	60	240	60	-	-
21	-	-	-	-	-	-	-	-
22	262,239	482	57,347	482	30,330	483	137,472	398,277
23								
24								
25	<b>CUSTOMER ACCOUNTS AND SALES EXPENSE</b>							
26	1,759	(169)	(1,720)	2	(689)	(471)	(57)	(144)
27	3,277	788	7,348	61	3,197	2,065	242	608
28	15,650	3,761	35,084	289	15,265	9,861	1,156	2,902
29	20,687	4,379	40,712	352	17,773	11,455	1,341	3,367
30								
31	441,616	57,596	445,070	3,114	200,120	161,042	144,694	416,405
32								
33								
34	-	-	-	-	-	-	-	-
35	<b>ADMINISTRATIVE AND GENERAL LABOR</b>							
36	441,616	57,596	445,070	3,114	200,120	161,042	144,694	416,405
37								



Tab: Functionalization

# PNM Exhibit AC-3

Base Year

PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1	<b>PLANT IN SERVICE</b>								
2									
3	<b>NET PRODUCTION PLANT</b>								
4	Steam Production Net Plant	101/106	284,312,608	R_DPRO	284,312,608	PROD_D	284,312,608	-	-
5	San Juan Unit 4 65 MW	101/106	-	R_EXRET	-	PROD_D	-	-	-
6	Nuclear Production Net Plant - Palo Verde	101/106	454,610,676	R_DPRO	454,610,676	PROD_D	454,610,676	-	-
7	PV 1&2 Acquisition Adjustment	114	837,470	R_DPRO	837,470	PROD_D	837,470	-	-
8	PV 2 Lease Acquisition Adjustment - First Chicago	114	19,691,933	R_DPRO	19,691,933	PROD_D	19,691,933	-	-
9	Other Production Plant - Gas & 40 MW Solar	101/106	396,078,049	R_DPRO	396,078,049	PROD_D	396,078,049	-	-
10	Other Production Plant - Renewable	101/106	185,917,893	R_EXRET	-	PROD_D	-	-	-
11	Production Battery Storage	101/106	-	R_DIR	-	PROD_D	-	-	-
12	<b>TOTAL NET PRODUCTION PLANT</b>		<b>1,341,448,629</b>		<b>1,155,530,736</b>		<b>1,155,530,736</b>	-	-
13									
14	<b>NET TRANSMISSION PLANT</b>								
15	Step-Up Transformers - Excluding San Juan Unit 4 65MW	101/106	5,125,297	R_DPRO	5,125,297	TRAN_D	-	-	5,125,297
16	Step-Up Transformers - San Juan Unit 4 65MW	101/106	-	R_EXRET	-	TRAN_D	-	-	-
17	Transmission System Net Plant	101/106	886,355,345	R_DTRA	418,303,331	TRAN_D	-	-	418,303,331
18	Transmission System Net Plant - FERC Incremental Rates	101/106	372,470,707	R_EXRET	-	TRAN_D	-	-	-
19	Transmission System Net Plant - Dedicated Retail	101/106	8,207,249	R_DIR	8,207,249	TRAN_D	-	-	8,207,249
20	EIP Acquisition Adjustment	114	2,050,890	R_DTRA	967,890	TRAN_D	-	-	967,890
21	<b>TOTAL NET TRANSMISSION PLANT</b>		<b>1,274,209,487</b>		<b>432,603,767</b>		-	-	<b>432,603,767</b>
22									
23	<b>NET DISTRIBUTION PLANT</b>								
24	Distribution Substations Net Plant - PNM	101/106	154,366,723	R_DIR	154,366,723	DIST_D_SUBS	-	-	-
25	Distribution Substations Net Plant - Renewables	101/106	496	R_EXRET	-	DIST_D_SUBS	-	-	-
26	Primary Distribution System Net Plant - PNM	101/106	466,123,045	R_DIR	466,123,045	DIST_D_PRIM	-	-	-
27	Primary Distribution System Net Plant - Renewables	101/106	6,117,583	R_EXRET	-	DIST_D_PRIM	-	-	-
28	Secondary Distribution System Net Plant - PNM	101/106	235,035,794	R_DIR	235,035,794	DIST_D_SEC	-	-	-
29	Secondary Distribution System Net Plant - Renewables	101/106	1,923,666	R_EXRET	-	DIST_D_PRIM	-	-	-
30	Services Net Plant - PNM	101/106	71,758,918	R_DIR	71,758,918	DIST_C_SERV	-	-	-
31	Meters Net Plant - PNM	101/106	46,944,533	R_DIR	46,944,533	DIST_C_METE	-	-	-
32	Private Lighting - 371	101/106	567,893	R_DIR	567,893	DIST_C_OTH	-	-	-
33	Street Lighting - 373	101/106	13,300,981	R_DIR	13,300,981	DIST_C_OTH	-	-	-
34	<b>TOTAL NET DISTRIBUTION PLANT</b>		<b>996,139,632</b>		<b>988,097,887</b>		-	-	-
35									
36	<b>NET GENERAL &amp; INTANGIBLE PLANT</b>								
37	General & Intangible Net Plant	101/106	106,209,706	R_WSTER	97,461,582	LA_TOTAL	20,505,169	-	6,737,288
38	Renewables General & Intangible Net Plant	101/106	300,559	R_EXRET	-	LA_TOTAL	-	-	-
39	Production Related (Shared Services)	101/106	29,128,320	R_WSPROD	27,336,660	LA_PROD	27,336,660	-	-
40	Transmission Related (Shared Services)	101/106	9,681,219	R_WSTRAN	4,568,919	LA_TRAN	-	-	4,568,919
41	Distribution/Customer Related (Shared Services)	101/106	54,992,562	R_DIR	54,992,562	LA_DISTC	-	-	-
42	<b>TOTAL NET GENERAL &amp; INTANGIBLE PLANT</b>		<b>200,312,367</b>		<b>184,359,723</b>		<b>47,841,829</b>	-	<b>11,306,207</b>
43									
44	<b>TOTAL NET PLANT IN SERVICE</b>		<b>3,812,110,115</b>		<b>2,760,592,113</b>		<b>1,203,372,565</b>	-	<b>443,909,974</b>
45									



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Line No.	Account	Jurisdictional				Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
		Total Company	Factor	PNM Retail	Factor				
1	<b>ACCUMULATED DEFERRED INCOME TAXES</b>								
2	Federal Tax Credit Carryforward	190	18,187,144	R_DIR	18,187,144	NP_PROD	18,187,144	-	
3	Federal Tax Credit Carryforward - Renewables	190	-	R_EXRET	-	NP_PROD	-	-	
4	Net Operating Loss (NOL)	190	5,307,471	R_NPTOT	4,051,861	NP_TOTAL	1,766,251	651,549	
5	Incentive Pay Plans	190	-	R_WSTOT	-	LA_TOTAL	-	-	
6	Customer Advance	190	-	R_DIR	-	DIST_C_OTH	-	-	
7	Regulatory Assets - Coal Mine Decommissioning	190	-	R_DIR	-	NP_PROD	-	-	
8	Regulatory Liabilities - Renewable Rider	190	862,307	R_EXRET	-	NP_PROD	-	-	
9	Income Tax Regulatory Liability	190	77,517,290	R_DIR	77,517,290	LA_TOTAL	16,309,043	5,358,586	
10	Lease Liability	190	-	R_DTRA	-	NP_PROD	-	-	
11	Deferred Credits - Coal Mine Decommissioning	190	23,903,699	R_DIR	23,903,699	NP_PROD	23,903,699	-	
12	Deferred Credits - ETA	190	-	R_NPTOT	-	NP_PROD	-	-	
13	Deferred Credits - Joint Use	190	18,698	R_DPRO	18,698	NP_PROD	18,698	-	
14	Deferred Credits - Pathnet	190	1,522,680	R_DIR	1,522,680	NP_DIST	-	-	
15	Deferred Credits - PVNGS Dry Casks	190	3,119,091	R_DIR	3,119,091	NP_PROD	3,119,091	-	
16	Other Deferred Credits	190	-	R_DIR	-	NP_TOTAL	-	-	
17	Other Liabilities - ETA Coal Mine Severance	190	-	R_DIR	-	NP_PROD	-	-	
18	Other Liabilities - ETA Job Training and Severance	190	-	R_DIR	-	NP_PROD	-	-	
19	Other Liabilities - ETA State Agency Pmts	190	-	R_DIR	-	NP_PROD	-	-	
20	Other Liabilities - Navajo Workforce Training	190	-	R_DIR	-	NP_PROD	-	-	
21	Other Liabilities	190	-	R_NPGI	-	NP_TOTAL	-	-	
22	Injury and Damages	190	888,657	R_WSTOT	805,272	LA_TOTAL	169,423	55,667	
23	Plant - AFUDC	190	(11,569,865)	R_NPTOT	(8,832,733)	NP_TOTAL	(3,850,286)	(1,420,325)	
24	Plant - Liberalized Depreciation	190	0	R_DIR	0	NP_TOTAL	0	0	
25	Plant - Capitalized Interest	190	3,896,068	R_NPTOT	2,974,359	NP_TOTAL	1,296,556	478,284	
26	Asset Retirement Obligation	190	-	R_NPTOT	-	NP_PROD	-	-	
27	ASC 740-10 (FIN 48) Reclassifications	190	-	R_NPTOT	-	NP_TOTAL	-	-	
28	PVNGS Licensing	190	74,232	R_DIR	74,232	PROD_E_NF	-	74,232	
29	Plant - 263A Adjustment	190	(28,783,511)	R_NPTOT	(21,974,074)	NP_TOTAL	(9,578,741)	(3,533,485)	
30	Deferred State Taxes	190	-	R_DIR	-	NP_TOTAL	-	-	
31	Plant - Book Amort of Nuclear Fuel	190	20,595,291	R_DIR	20,595,291	NP_PROD	20,595,291	-	
32	Plant - CIAC	282	7,545,730	R_NPTOT	5,760,605	NP_TOTAL	2,511,111	926,319	
33	Plant - Depreciation Nuclear Fuel	282	(11,845,584)	R_DIR	(11,845,584)	PROD_E_NF	-	(11,845,584)	
34	Plant - Removal Cost	282	(3,567,966)	R_NPTOT	(2,723,877)	NP_TOTAL	(1,187,368)	(438,006)	
35	Plant - Repairs	282	(36,380,507)	R_NPTOT	(27,773,817)	NP_TOTAL	(12,106,913)	(4,466,098)	
36	Plant - Section 174 Deduction	282	(8,323,423)	R_NPTOT	(6,354,316)	NP_TOTAL	(2,769,916)	(1,021,790)	
37	Plant - Asset Retirement Obligation	282	60,666,563	R_NPTOT	46,314,418	NP_PROD	46,314,418	-	
38	Plant - Pollution Control Property	282	(2,154,701)	R_DIR	(2,154,701)	NP_PROD	(2,154,701)	-	
39	Plant - San Juan Unit 4 65 MW	282	-	R_EXRET	-	NP_PROD	-	-	
40	Plant - Liberalized Depreciation: Production	282	(348,224,377)	R_DPRO	(348,224,377)	NP_PROD	(348,224,377)	-	
41	Plant - Liberalized Depreciation: Transmission	282	(110,701,445)	R_DTRA	(52,244,039)	NP_TRAN	-	(52,244,039)	
42	Plant - Liberalized Depreciation: Distribution	282	(150,337,318)	R_DIR	(150,337,318)	NP_DIST	-	-	
43	Plant - Liberalized Depreciation: General and Intangible	282	(2,060,821)	R_WSTOT	(1,867,449)	NP_GI	(484,608)	(114,525)	
44	Regulatory Assets - PVNGS Abandonment	282	(814,060)	R_DIR	(814,060)	NP_PROD	(814,060)	-	
45	Regulatory Liability - SNCR Accelerated Depreciation	282	2,245,074	R_DIR	2,245,074	NP_PROD	2,245,074	-	
46	Plant - Disallowed	282	-	R_EXRET	-	NP_PROD	-	-	
47	Regulatory Assets - SJGS Stranded Costs	282	(24,845,469)	R_DIR	(24,845,469)	NP_PROD	(24,845,469)	-	
48	Pension	282	(39,096,363)	R_NPTOT	(29,847,171)	LA_TOTAL	(6,279,616)	(2,063,264)	
49	Retiree Medical	282	-	R_WSTOT	-	LA_TOTAL	-	-	
50	Plant - Renewable Rider	282	(47,136,130)	R_EXRET	-	NP_TOTAL	-	-	
51	Lease Asset	282	-	R_EXRET	-	NP_PROD	-	-	
52	Loss on Reacquired Debt	282	(1,532,175)	R_DIR	(1,532,175)	RATEBASE_TOT	(575,352)	(58,541)	

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Line No.	Account	CLASSIFICATION								Distribution- Customer- Service & Info	Distribution- Customer- Other
		Distribution- Demand-Subs	Distribution- Demand- Primary	Distribution- Demand- Secondary	Distribution- Customer- Services	Distribution- Customer- Meters	Distribution- Customer-Meter Reading	Distribution- Customer- Billing & Collections			
1	<b>ACCUMULATED DEFERRED INCOME TAXES</b>										
2	Federal Tax Credit Carryforward	190	-	-	-	-	-	-	-	-	-
3	Federal Tax Credit Carryforward - Renewables	190	-	-	-	-	-	-	-	-	-
4	Net Operating Loss (NOL)	190	239,131	718,337	362,211	107,520	95,377	22,819	38,386	-	50,279
5	Incentive Pay Plans	190	-	-	-	-	-	-	-	-	-
6	Customer Advance	190	-	-	-	-	-	-	-	-	-
7	Regulatory Assets - Coal Mine Decommissioning	190	-	-	-	-	-	-	-	-	-
8	Regulatory Liabilities - Renewable Rider	190	-	-	-	-	-	-	-	-	-
9	Income Tax Regulatory Liability	190	3,816,649	10,388,457	5,238,229	667,393	8,045,302	6,934,676	11,665,389	-	9,093,565
10	Lease Liability	190	-	-	-	-	-	-	-	-	-
11	Deferred Credits - Coal Mine Decommissioning	190	-	-	-	-	-	-	-	-	-
12	Deferred Credits - ETA	190	-	-	-	-	-	-	-	-	-
13	Deferred Credits - Joint Use	190	-	-	-	-	-	-	-	-	-
14	Deferred Credits - Pathnet	190	237,882	718,306	362,195	110,582	72,343	-	-	-	21,372
15	Deferred Credits - PVNGS Dry Casks	190	-	-	-	-	-	-	-	-	-
16	Other Deferred Credits	190	-	-	-	-	-	-	-	-	-
17	Other Liabilities - ETA Coal Mine Severance	190	-	-	-	-	-	-	-	-	-
18	Other Liabilities - ETA Job Training and Severance	190	-	-	-	-	-	-	-	-	-
19	Other Liabilities - ETA State Agency Pmts	190	-	-	-	-	-	-	-	-	-
20	Other Liabilities - Navajo Workforce Training	190	-	-	-	-	-	-	-	-	-
21	Other Liabilities	190	-	-	-	-	-	-	-	-	-
22	Injury and Damages	190	39,648	107,918	54,416	6,933	83,577	72,039	121,183	-	94,467
23	Plant - AFUDC	190	(521,286)	(1,565,917)	(789,591)	(234,386)	(207,914)	(49,744)	(83,679)	-	(109,605)
24	Plant - Liberalized Depreciation	190	0	0	0	0	0	0	0	-	0
25	Plant - Capitalized Interest	190	175,539	527,311	265,889	78,928	70,013	16,751	28,178	-	36,909
26	Asset Retirement Obligation	190	-	-	-	-	-	-	-	-	-
27	ASC 740-10 (FIN 48) Reclassifications	190	-	-	-	-	-	-	-	-	-
28	PVNGS Licensing	190	-	-	-	-	-	-	-	-	-
29	Plant - 263A Adjustment	190	(1,296,856)	(3,895,688)	(1,964,344)	(583,105)	(517,248)	(123,754)	(208,177)	-	(272,676)
30	Deferred State Taxes	190	-	-	-	-	-	-	-	-	-
31	Plant - Book Amort of Nuclear Fuel	190	-	-	-	-	-	-	-	-	-
32	Plant - CIAC	282	339,977	1,021,273	514,962	152,864	135,599	32,443	54,574	-	71,483
33	Plant - Depreciation Nuclear Fuel	282	-	-	-	-	-	-	-	-	-
34	Plant - Removal Cost	282	(160,757)	(482,904)	(243,498)	(72,281)	(64,117)	(15,340)	(25,805)	-	(33,801)
35	Plant - Repairs	282	(1,639,143)	(4,923,899)	(2,482,805)	(737,007)	(653,768)	(156,417)	(263,122)	-	(344,645)
36	Plant - Section 174 Deduction	282	(375,016)	(1,126,529)	(568,036)	(168,618)	(149,574)	(35,786)	(60,199)	-	(78,851)
37	Plant - Asset Retirement Obligation	282	-	-	-	-	-	-	-	-	-
38	Plant - Pollution Control Property	282	-	-	-	-	-	-	-	-	-
39	Plant - San Juan Unit 4 65 MW	282	-	-	-	-	-	-	-	-	-
40	Plant - Liberalized Depreciation: Production	282	-	-	-	-	-	-	-	-	-
41	Plant - Liberalized Depreciation: Transmission	282	-	-	-	-	-	-	-	-	-
42	Plant - Liberalized Depreciation: Distribution	282	(23,486,619)	(70,919,784)	(35,760,274)	(10,917,990)	(7,142,526)	-	-	-	(2,110,124)
43	Plant - Liberalized Depreciation: General and Intangible	282	(86,674)	(235,916)	(118,957)	(15,156)	(182,705)	(157,483)	(264,915)	-	(206,510)
44	Regulatory Assets - PVNGS Abandonment	282	-	-	-	-	-	-	-	-	-
45	Regulatory Liability - SNCR Accelerated Depreciation	282	-	-	-	-	-	-	-	-	-
46	Plant - Disallowed	282	-	-	-	-	-	-	-	-	-
47	Regulatory Assets - SJGS Stranded Costs	282	-	-	-	-	-	-	-	-	-
48	Pension	282	(1,469,558)	(3,999,960)	(2,016,922)	(256,972)	(3,097,754)	(2,670,120)	(4,491,628)	-	(3,501,376)
49	Retiree Medical	282	-	-	-	-	-	-	-	-	-
50	Plant - Renewable Rider	282	-	-	-	-	-	-	-	-	-
51	Lease Asset	282	-	-	-	-	-	-	-	-	-
52	Loss on Reacquired Debt	282	(91,152)	(261,768)	(131,993)	(37,650)	(46,257)	(19,711)	(33,157)	-	(26,748)





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Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1	<b>REGULATORY ASSETS &amp; LIABILITIES</b>								
2									
3	PCB Refinancing Hedge	182	10,125,759 R_DIR	10,125,759	RATEBASE_TOT	3,802,354	-	386,885	1,651,169
4	Reg Liab Renewables Fed Grant	254	(13,592,402) R_EXRET	-	NP_PROD	-	-	-	-
5	Reg Liab Renewables St Credit	254	(2,590,524) R_EXRET	-	NP_PROD	-	-	-	-
6	SJGS Coal Agreement Transaction Costs	182	- R_DPRO	-	NP_PROD	-	-	-	-
7	SJGS 2&3 50% Undepreciated Investment	182	97,815,650 R_DPRO	97,815,650	NP_PROD	97,815,650	-	-	-
8	SNCR Accelerated Depreciation	254	- R_DPRO	-	NP_PROD	-	-	-	-
9	Energy Imbalance Market (EIM) One Time Implementatic	182	10,128,287 R_DIR	10,128,287	NP_PROD	10,128,287	-	-	-
10	SJGS Replacement Resources	182	8,293,668 R_DPRO	8,293,668	NP_PROD	8,293,668	-	-	-
11	SJGS External Legal Expenses	182	72,631 R_DPRO	72,631	NP_PROD	72,631	-	-	-
12	SJGS Obsolete Inventory	182	1,248,120 R_DPRO	1,248,120	NP_PROD	1,248,120	-	-	-
13	ETA - SJGS Upfront Financing Costs	182	- R_DPRO	-	NP_PROD	-	-	-	-
14	ETA - SJGS Plant Decommissioning	182	- R_DPRO	-	NP_PROD	-	-	-	-
15	ETA - Job Training & Severance	182	- R_DPRO	-	NP_PROD	-	-	-	-
16	ETA - Coal Mine Severance	182	- R_DPRO	-	NP_PROD	-	-	-	-
17	ETA - Section 16 Payments to State Agencies	182	- R_DPRO	-	NP_PROD	-	-	-	-
18	ETA - SJGS Undepreciated Investment	182	- R_EPRO	-	NP_PROD	-	-	-	-
19	ETA - Coal Mine Reclamation	182	- R_EPRO	-	NP_PROD	-	-	-	-
20	COVID-19 Costs	182	1,795,986 R_EPRO	1,795,986	DIST_C_OTH	-	-	-	-
21	COVID-19 Cost Savings	182	(899,669) R_EPRO	(899,669)	DIST_C_OTH	-	-	-	-
22	Sky Blue Under Recovery	182	(0) R_EPRO	(0)	NP_PROD	(0)	-	-	-
23	Solar Direct	182	0 R_EPRO	0	NP_PROD	0	-	-	-
24	Transportation Electrification Program (TEP)	182	(0) R_DPRO	(0)	NP_DIST	-	-	-	-
25	SO2 Allowance Credit	182	- R_DPRO	-	NP_TOTAL	-	-	-	-
26	PVNGS 104MW Lease	182	- R_DPRO	-	NP_PROD	-	-	-	-
27	Excess Deferred Income Tax Regulatory Liability	254	(313,043,750) R_ADIT	(261,470,394)	NP_TOTAL	(113,977,830)	-	-	(42,045,080)
28									
29	TOTAL REGULATORY ASSETS & LIABILITIES		(200,646,244)		(132,889,962)	7,382,881	-	386,885	(40,393,911)
30									
31	<b>OTHER RATE BASE ITEMS</b>								
32	Customer Deposits	235	(5,128,824) R_DIR	(5,128,824)	DIST_C_OTH	-	-	-	-
33	RWIP-Production	108	- R_DPRO	-	NP_PROD	-	-	-	-
34	RWIP-Transmission	108	- R_DTRA	-	NP_TRAN	-	-	-	-
35	RWIP-Distribution	108	- R_DIR	-	NP_DIST	-	-	-	-
36	RWIP - SJGS 65MW	108	- R_EXRET	-	NP_PROD	-	-	-	-
37	ARO Liability - Production	230	(23,752,812) R_DPRO	(23,752,812)	NP_PROD	(23,752,812)	-	-	-
38	ARO Liability - Transmission	230	- R_DTRA	-	NP_TRAN	-	-	-	-
39	ARO Liability - Distribution	230	(1,222,525) R_DIR	(1,222,525)	NP_DIST	-	-	-	-
40	ARO Liability - SJGS 65MW	230	- R_EXRET	-	NP_PROD	-	-	-	-
41	Injuries and Damages PNM	228	(3,551,470) R_WSTOT	(3,218,226)	LA_TOTAL	(677,090)	-	-	(222,468)
42	NQRP - Expense in Excess of Funding	NA	(4,632,673) R_WSTOT	(4,197,976)	LA_TOTAL	(883,222)	-	-	(290,196)
43	Palo Verde Dry Cask Storage	253	- R_DPRO	-	NP_PROD	-	-	-	-
44	FERC Incremental Rate	253	(72,665,138) R_EXRET	-	NP_TRAN	-	-	-	-
45	CWIP - Production	107	- R_DPRO	-	NP_PROD	-	-	-	-
46	CWIP - Transmission	107	- R_DTRA	-	NP_TRAN	-	-	-	-
47	CWIP - Distribution	107	- R_DIR	-	NP_DIST	-	-	-	-
48	CWIP - SJGS 65MW	107	- R_EXRET	-	NP_PROD	-	-	-	-
49	CWIP - Renewables	107	- R_EXRET	-	NP_PROD	-	-	-	-
50	CWIP - Production Related	107	- R_DPRO	-	NP_PROD	-	-	-	-
51	Pueblos Transmission Rights-of-Way	186	46,791,873 R_DTRA	22,082,787	TRAN_D	-	-	-	22,082,787
52	Pueblos Distribution Rights-of-Way	186	5,113,837 R_DIR	5,113,837	DIST_D_SUBS	-	-	-	-









PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1	<b>OPERATING REVENUES</b>								
2	<b>SALES REVENUES</b>								
3	Non Fuel Revenue	REV	727,652,079 R_DIR	727,652,079		303,817,430	-	43,708,609	78,422,111
4	Fuel Revenue	FUELREV	88,644,783 R_DIR	88,644,783	PROD_E_NF	-	-	88,644,783	-
5	TOTAL SALES REVENUES		816,296,862	816,296,862		303,817,430	-	132,353,392	78,422,111
6									
7	<b>OTHER OPERATING REVENUES</b>								
8	Sale of SO2 Credits	411	- R_EXRET	-	NP_PROD	-	-	-	-
9	Rent For Electric Property Transmission	454	(515,213) R_NPTRA	(174,919)	TRAN_D	-	-	-	(174,919)
10	Rent for Electric Property - Distribution	454	(2,992,375) R_DIR	(2,992,375)	NP_DIST	-	-	-	-
11	Late Payment Charges	450	(794,635) R_DIR	(794,635)	TRAN_D	-	-	-	(794,635)
12	Misc Service Charge Revenue	451	(1,012,477) R_DIR	(1,012,477)	TRAN_D	-	-	-	(1,012,477)
13	Other Retail Revenue - Transmission	456	(1,654,814) R_DTRA	(780,967)	TRAN_D	-	-	-	(780,967)
14	Other Retail Revenue - Distribution	456	(536,226) R_DIR	(536,226)	NP_DIST	-	-	-	-
15	Generation Ancillary Services Credit Sch 2-5	456.1	(1,974,335) R_DPRO	(1,974,335)	NP_PROD	(1,974,335)	-	-	-
16	Real Power Losses (Financial)	456.1	(19,232,984) R_DPRO	(19,232,984)	TRAN_D	-	-	-	(19,232,984)
17	Transmission Redispatch Contract Revenues	456.1	(57,049) R_DPRO	(57,049)	TRAN_D	-	-	-	(57,049)
18	Ancillary Services-Sch 1 and Non-Firm	456.1	(5,339,367) R_DTRA	(2,519,841)	TRAN_D	-	-	-	(2,519,841)
19	Short Term Firm Transmission	456.1	(3,395,894) R_DTEN	(1,819,523)	TRAN_D	-	-	-	(1,819,523)
20	Ancillary Services-Sch 1 ST PTP and Other	456.1	(215,993) R_DTRA	(101,935)	TRAN_D	-	-	-	(101,935)
21	Economy Service Customer Revenue Credits	442 & 555	(3,827,682) R_DIR	(3,827,682)	PROD_D	(3,827,682)	-	-	-
22	Shared Services Revenue	NA	- R_NPGI	-	LA_TOTAL	-	-	-	-
23	Securitization Servicing & Administration Fees	NA	- R_DIR	-	NP_PROD	-	-	-	-
24	TOTAL OTHER OPERATING REVENUES		(41,549,044)	(35,824,948)		(5,802,017)	-	-	(26,494,330)
25									
26	<b>TOTAL OPERATING REVENUES</b>		774,747,818	780,471,915		298,015,413	-	132,353,392	51,927,781
27									
28	<b>OPERATING EXPENSES</b>								
29									
30	<b>PRODUCTION FUEL-RELATED EXPENSES</b>								
31	<b>PRODUCTION - FPPCAC FUEL RELATED PRE-OSS</b>								
32	Steam Generation	501	51,873,920 R_DIR	51,873,920	PROD_E_NF	-	-	51,873,920	-
33	Steam Fuel Handling and Disposal	501	3,750,907 R_DIR	3,750,907	PROD_E_NF	-	-	3,750,907	-
34	Nuclear	518	23,434,539 R_DIR	23,434,539	PROD_E_NF	-	-	23,434,539	-
35	Nuclear Disposal	518	(454,341) R_DIR	(454,341)	PROD_E_NF	-	-	(454,341)	-
36	Gas Generation	547	56,628,804 R_DIR	56,628,804	PROD_E_NF	-	-	56,628,804	-
37	Wind (NMWEC)	555	27,739,004 R_EXRET	-	PROD_E_NF	-	-	-	-
38	Renewables - PPA	555	4,620,858 R_EXRET	-	PROD_E_NF	-	-	-	-
39	Purchased Power Energy	555	206,181,973 R_DIR	206,181,973	PROD_E_NF	-	-	206,181,973	-
40	Spinning reserves	555	- R_DIR	-	PROD_E_NF	-	-	-	-
41	Tri State Hazard Sharing	555	44,189,976 R_DIR	44,189,976	PROD_E_NF	-	-	44,189,976	-
42	TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS		417,965,640	385,605,778		-	-	385,605,778	-
43									
44	<b>OTHER FUEL-RELATED COSTS</b>								
45	Off-system Sales	447.3	(254,753,337) R_DIR	(254,753,337)	PROD_E_NF	-	-	(254,753,337)	-
46	Off-system Sales - 65 MW	447.3	- R_EXRET	-	PROD_E_NF	-	-	-	-
47	Tri State Hazard Sharing	447.3	(41,468,433) R_DIR	(41,468,433)	PROD_E_NF	-	-	(41,468,433)	-
48	EIM Fuel Benefits	447.3	- R_DIR	-	PROD_E_NF	-	-	-	-
49	Physical Sales of Gas (under FAC hedge plan)	447.7	(739,226) R_DIR	(739,226)	PROD_E_NF	-	-	(739,226)	-
50	TOTAL OTHER FUEL-RELATED COSTS		(296,960,995)	(296,960,995)		-	-	(296,960,995)	-
51									
52	<b>TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS)</b>		121,004,644	88,644,783		-	-	88,644,783	-



PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1									
2	OPERATIONS AND MAINTENANCE								
3	PRODUCTION - NON-FUEL ITEMS								
4	Gas Plants Fuel Transportation	547	11,345,470 R_DIR	11,345,470	PROD_E_NF	-	-	11,345,470	-
5	Energy Storage Agreement - Demand	555	- R_DIR	-	STORAGE	-	-	-	-
6	Gas PPA - Valencia - Demand	555	19,548,568 R_DIR	19,548,568	PROD_E_NF	-	-	19,548,568	-
7	ESA Demand Charges - SJGS Replacement Power	555	- R_DIR	-	PROD_E_NF	-	-	-	-
8	ESA Demand Charges - PVNGS Replacement Power	555	- R_DIR	-	PROD_E_NF	-	-	-	-
9	Purchase Power for Economy Service Customer	555	- R_DIR	-	PROD_E_NF	-	-	-	-
10	Purchased power for Rate 36B	555	0 R_EXRET	-	PROD_E_NF	-	-	-	-
11	FPPCAC deferral	501.1 & 555.4	1,933 R_DIR	1,933	PROD_E_NF	-	-	1,933	-
12	REC Purchases and Renewable Energy Amortization	555	6,380,359 R_EXRET	-	PROD_E_NF	-	-	-	-
13	Gas Swaps - Non Fuel Clause Settlements and Exce	NA	28,716 R_DIR	28,716	PROD_E_NF	-	-	28,716	-
14	Coal Mine Decommissioning - Allowed	501.15	- R_DIR	-	PROD_E_NF	-	-	-	-
15	Coal Mine Decommissioning - Disallowed	501.15	188,232 R_EXRET	-	PROD_E_NF	-	-	-	-
16	Coal Mine Decommissioning - FERC	501.15	- R_EXRET	-	PROD_E_NF	-	-	-	-
17	Broker Fees	557	163,574 R_DPRO	163,574	PROD_E_NF	-	-	163,574	-
18									
19	TOTAL PRODUCTION - NON-FUEL ITEMS		37,656,851	31,088,261		-	-	31,088,261	-
20									
21	TOTAL PRODUCTION FUEL-RELATED EXPENSES		158,661,495	119,733,043		-	-	119,733,043	-
22									
23	STEAM PRODUCTION O&M								
24	Oper-Sup & Eng-Prod	500	3,036,400 R_DPRO	3,036,400	NP_PROD	3,036,400	-	-	-
25	Oper-Steam Expense-Major	502	4,698,124 R_DPRO	4,698,124	NP_PROD	4,698,124	-	-	-
26	Oper - Steam from Other Sources	503	- R_DPRO	-	NP_PROD	-	-	-	-
27	Oper-Electric Exp-Major	505	890,879 R_DPRO	890,879	NP_PROD	890,879	-	-	-
28	Oper-Misc Steam Power Exp	506	2,332,925 R_DPRO	2,332,925	NP_PROD	2,332,925	-	-	-
29	Oper-Rents-Steam Power	507	196,369 R_DPRO	196,369	NP_PROD	196,369	-	-	-
30	Maint-Sup & Eng-Steam	510	794,297 R_EPRO	794,297	PROD_D	794,297	-	-	-
31	Maint-Structures-Steam	511	3,597,351 R_DPRO	3,597,351	NP_PROD	3,597,351	-	-	-
32	Maint-Boiler Plant	512	6,426,735 R_EPRO	6,426,735	PROD_D	6,426,735	-	-	-
33	Maint-Electric Plant	513	1,974,556 R_EPRO	1,974,556	PROD_D	1,974,556	-	-	-
34	Maint-Gen & Elec Plant	514	663,948 R_DPRO	663,948	NP_PROD	663,948	-	-	-
35	SJ Unit 4 65MW - Steam Production	500-514	- R_EXRET	-	PROD_D	-	-	-	-
36	TOTAL STEAM PRODUCTION O&M		24,611,585	24,611,585		24,611,585	-	-	-
37									
38	NUCLEAR POWER GENERATION								
39	Oper-Sup & Eng-Nuclear	517	6,906,628 R_DPRO	6,906,628	NP_PROD	6,906,628	-	-	-
40	Oper-Coolants and Water	519	5,503,621 R_DPRO	5,503,621	NP_PROD	5,503,621	-	-	-
41	Oper-Steam Expenses-Nuclear	520	2,860,938 R_DPRO	2,860,938	NP_PROD	2,860,938	-	-	-
42	Oper-Electric Exp	523	3,507,051 R_DPRO	3,507,051	NP_PROD	3,507,051	-	-	-
43	Oper-Misc Nuclear Power, excluding PV 1&2 Decon	524	14,223,549 R_DPRO	14,223,549	NP_PROD	14,223,549	-	-	-
44	Oper-Misc Nuclear Power - PV 1&2 Decom & CE Cr	524	- R_DIR	-	NP_PROD	-	-	-	-
45	Oper-Rents-Nuclear, excluding PV 1&2 CE Credit &	525	19,309,808 R_DPRO	19,309,808	NP_PROD	19,309,808	-	-	-
46	Oper-Rents-Nuclear - PV 1&2 CE Credit	525	(39,828) R_DIR	(39,828)	NP_PROD	(39,828)	-	-	-
47	Maint-Sup & Eng-Nuclear	528	2,092,716 R_EPRO	2,092,716	NP_PROD	2,092,716	-	-	-
48	Maint-Structures-Major	529	832,384 R_DPRO	832,384	NP_PROD	832,384	-	-	-
49	Maint-Reactor Plant	530	4,257,476 R_EPRO	4,257,476	PROD_D	4,257,476	-	-	-
50	Maint-Elec Plant	531	4,029,046 R_EPRO	4,029,046	PROD_D	4,029,046	-	-	-
51	Maint-Misc Nuclear Plant	532	1,293,301 R_DPRO	1,293,301	NP_PROD	1,293,301	-	-	-
52	TOTAL NUCLEAR POWER GENERATION		64,776,690	64,776,690		64,776,690	-	-	-

















































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Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1	<b>LABOR FUNCTIONALIZATION</b>								
2	<b>PRODUCTION LABOR</b>								
3	Production - Labor	500-556	8,446,206	R_WSPROD	7,926,686	OM_OPRO	7,926,686	-	-
4	TOTAL PRODUCTION LABOR		8,446,206		7,926,686		7,926,686	-	-
5									
6	<b>TRANSMISSION LABOR</b>								
7	Transmission - Labor	560-574	5,518,613	R_WSTRAN	2,604,434	OM_TRAN	-	-	2,604,434
8	TOTAL TRANSMISSION LABOR		5,518,613		2,604,434		-	-	2,604,434
9									
10	<b>DISTRIBUTION LABOR</b>								
11	Oper-Sup & Eng-EDist - Labor	580	884,113	R_WSDIST	884,113	OM_OPEX	-	-	-
12	Oper-Station Exp-EDist - Labor	582	145,372	R_WSDIST	145,372	OM_582	-	-	-
13	Oper-Overhead Lines-EDist - Labor	583	2,170,266	R_WSDIST	2,170,266	OM_583	-	-	-
14	Oper-Undergrd Line-EDist - Labor	584	393,509	R_WSDIST	393,509	OM_584	-	-	-
15	Oper-Street Light/Signal-E - Labor	585	-	R_WSDIST	-	OM_585	-	-	-
16	Oper-Meter Expense-EDist - Labor	586	2,828,145	R_WSDIST	2,828,145	OM_586	-	-	-
17	Oper-Misc Dist Exp-EDist - Labor	588	4,394,757	R_WSDIST	4,394,757	OM_588	-	-	-
18	Oper-Rents-Distribution-E - Labor	589	-	R_WSDIST	-	OM_589	-	-	-
19	Maint-Sup & Eng-EDist - Labor	590	48,720	R_WSDIST	48,720	OM_MAEX	-	-	-
20	Maint-Structures-EDist - Labor	591	-	R_WSDIST	-	OM_591	-	-	-
21	Maint-Station Equip-EDist - Labor	592	875,282	R_WSDIST	875,282	OM_592	-	-	-
22	Maint-Overhead Lns-EDist - Labor	593	637,657	R_WSDIST	637,657	OM_593	-	-	-
23	Maint-Und Lines-EDist - Labor	594	882,828	R_WSDIST	882,828	OM_594	-	-	-
24	Maint-Streetlight/Signal-E - Labor	596	408,067	R_WSDIST	408,067	OM_596	-	-	-
25	Maint-Meters-EDist - Labor	597	486,720	R_WSDIST	486,720	OM_597	-	-	-
26	Maint-Misc Dist Plant-E - Labor	598	-	R_WSDIST	-	OM_598	-	-	-
27	TOTAL DISTRIBUTION LABOR		14,155,438		14,155,438		-	-	-
28									
29	<b>CUSTOMER ACCOUNTS AND SALES EXPENSE</b>								
30	Customer Accounts - Labor	901-905	8,871,712	R_WSCUSA	8,871,712	OM_CAEX	-	-	-
31	Cust Service & Info - Labor	906-910	712,986	R_WSINFO	712,986	OM_CIEX	-	-	-
32	Sales - Labor	911-917	3,872,066	R_WSSALE	3,404,481	OM_SAEX	-	-	-
33	TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSE LABOR		13,456,764		12,989,179		-	-	-
34									
35	TOTAL LABOR EXPENSE EXCLUDING A&G		41,577,020		37,675,737		7,926,686	-	2,604,434
36									
37	<b>ADMINISTRATIVE AND GENERAL LABOR</b>								
38	Admin and General - Labor		(10,061,511)	R_DIR	(10,061,511)		-	-	-
39	TOTAL ADMINISTRATIVE AND GENERAL LABOR		(10,061,511)		(10,061,511)		-	-	-
40									
41	TOTAL LABOR EXPENSE		31,515,509		27,614,225		7,926,686	-	2,604,434

PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Account	CLASSIFICATION									
		Distribution-Demand-Subs	Distribution-Demand-Primary	Distribution-Demand-Secondary	Distribution-Customer-Services	Distribution-Customer-Meters	Distribution-Customer-Meter Reading	Distribution-Customer-Billing & Collections	Distribution-Customer-Service & Info	Distribution-Customer-Other	
1	<b>LABOR FUNCTIONALIZATION</b>										
2	PRODUCTION LABOR										
3	Production - Labor	500-556	-	-	-	-	-	-	-	-	
4	TOTAL PRODUCTION LABOR		-	-	-	-	-	-	-	-	
5											
6	TRANSMISSION LABOR										
7	Transmission - Labor	560-574	-	-	-	-	-	-	-	-	
8	TOTAL TRANSMISSION LABOR		-	-	-	-	-	-	-	-	
9											
10	DISTRIBUTION LABOR										
11	Oper-Sup & Eng-EDist - Labor	580	142,323	233,749	117,865	5,195	383,977	-	-	1,004	
12	Oper-Station Exp-EDist - Labor	582	145,372	-	-	-	-	-	-	-	
13	Oper-Overhead Lines-EDist - Labor	583	-	1,442,770	727,496	-	-	-	-	-	
14	Oper-Undergrd Line-EDist - Labor	584	-	261,601	131,908	-	-	-	-	-	
15	Oper-Street Light/Signal-E - Labor	585	-	-	-	-	-	-	-	-	
16	Oper-Meter Expense-EDist - Labor	586	-	-	-	-	2,828,145	-	-	-	
17	Oper-Misc Dist Exp-EDist - Labor	588	686,576	2,073,173	1,045,367	319,162	208,795	-	-	61,685	
18	Oper-Rents-Distribution-E - Labor	589	-	-	-	-	-	-	-	-	
19	Maint-Sup & Eng-EDist - Labor	590	5,453	27,007	13,618	16	2,623	-	-	3	
20	Maint-Structures-EDist - Labor	591	-	-	-	-	-	-	-	-	
21	Maint-Station Equip-EDist - Labor	592	875,282	-	-	-	-	-	-	-	
22	Maint-Overhead Lns-EDist - Labor	593	-	423,908	213,749	-	-	-	-	-	
23	Maint-Und Lines-EDist - Labor	594	-	586,895	295,933	-	-	-	-	-	
24	Maint-Streetlight/Signal-E - Labor	596	-	-	-	-	-	-	-	408,067	
25	Maint-Meters-EDist - Labor	597	-	-	-	-	486,720	-	-	-	
26	Maint-Misc Dist Plant-E - Labor	598	-	-	-	-	-	-	-	-	
27	TOTAL DISTRIBUTION LABOR		1,855,006	5,049,103	2,545,937	324,373	3,910,259	-	-	470,759	
28											
29	CUSTOMER ACCOUNTS AND SALES EXPENSE										
30	Customer Accounts - Labor	901-905	-	-	-	-	-	3,370,461	5,669,730	-	(168,479)
31	Cust Service & Info - Labor	906-910	-	-	-	-	-	-	-	-	712,986
32	Sales - Labor	911-917	-	-	-	-	-	-	-	-	3,404,481
33	TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSE LABOR		-	-	-	-	-	3,370,461	5,669,730	-	3,948,987
34											
35	TOTAL LABOR EXPENSE EXCLUDING A&G		1,855,006	5,049,103	2,545,937	324,373	3,910,259	3,370,461	5,669,730	-	4,419,746
36											
37	ADMINISTRATIVE AND GENERAL LABOR										
38	Admin and General - Labor		-	-	-	-	-	-	-	-	-
39	TOTAL ADMINISTRATIVE AND GENERAL LABOR		-	-	-	-	-	-	-	-	-
40											
41	TOTAL LABOR EXPENSE		1,855,006	5,049,103	2,545,937	324,373	3,910,259	3,370,461	5,669,730	-	4,419,746

Tab: Class\_Factors

# PNM Exhibit AC-3

Base Year

PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Factor No.	Other Input	PNM Retail	Residential 1	Small Power 2	General Power 3	GP Low LF 4	Large Power 5	Industrial Power 6	Irrigation 7
1										
2		INDEPENDENT ALLOCATORS								
3	1	_4CP_3S1W Production 4CP - 3CP Summer, 1CP Winter	1.00000	0.51056	0.11650	0.18631	0.02237	0.08649	0.00504	0.00208
4	2	TRANS_3S1W Transmission Demand (based on 3S1W)	1.00000	0.48140	0.10984	0.17567	0.02109	0.08150	0.00474	0.00196
5	3	NCP Max Non Coincident Peak	1.00000	0.44863	0.12387	0.16164	0.03069	0.07484	0.00785	0.00376
6	4	NCP_SUBS Max Non Coincident Peak - Substation Level	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
7	5	NCP_PRI Max Non Coincident Peak - Primary Level	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
8	6	NCP_SEC Max Non Coincident Peak - Secondary Level	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
9	7	STORAGE_3S1W 3S1W Demand at Storage Dispatch Peak Hours	1.00000	0.48637	0.08305	0.15384	0.01541	0.08848	0.00260	0.00268
10	8	AVGDEMAND Average Demand	1.00000	0.42095	0.11655	0.20795	0.02625	0.11153	0.00728	0.00259
11	9	ENERGY Energy - kWh at Generation (used for Base Fuel Items)	1.00000	0.38435	0.10642	0.18987	0.02397	0.10184	0.00665	0.00236
12	10	ENERGY3 ANNUAL KWH SALES @ METER (excl 36B)	1.00000	0.41877	0.11595	0.20687	0.02612	0.11296	0.00751	0.00258
13	11	ENERGY4 Energy - kWh at Meter (Non-renewable only)	1.00000	0.41271	0.11427	0.20387	0.02574	0.11133	0.00740	0.00254
14	12	FUELREV Current Fuel Revenues	1.00000	0.41507	0.11493	0.20504	0.02588	0.10998	0.00718	0.00255
15	13	REV Current Non Fuel Revenues	1.00000	0.49403	0.13903	0.17179	0.03171	0.07510	0.00535	0.00223
16	14	CUST371 Installation on Customer Premises - Direct Assignment	1.00000	-	-	-	-	-	-	-
17	15	CUST373 Street Lighting and Signal Systems - Direct Assignment	1.00000	-	-	-	-	-	-	-
18	16	CUST_DEP Customer Deposits	1.00000	0.81473	0.07756	0.05386	0.05386	-	-	-
19	17	NFREV Non-Fuel Revenues	1.00000	0.49403	0.13903	0.17179	0.03171	0.07510	0.00535	0.00223
20	18	ST_LIGHTS Streetlight Energy - kWh at generation	1.00000	-	-	-	-	-	-	-
21	19	CUST902 902-Meter Reading Expenses	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
22	20	CUST903 903-Customer Records and Collection Expenses	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
23	21	_EXP904 Uncollectible Percentages	1.00000	1.13239	(0.04470)	(0.03104)	(0.03104)	(0.02560)	-	-
24	22	WTD_SERV Customer Weighted Service Costs	1.00000	0.91144	0.08856	-	-	-	-	-
25	23	WTD_METE Customer Weighted Meter Costs	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
26	24	CUSTS Annual Number of Customers	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
27	25	CUSTEXP Weighted Customer/Energy Allocator	1.00000	0.79509	0.10325	0.04562	0.00641	0.02251	0.00148	0.00097
28	26	36B_Dedicated Dedicated 36B Allocator	1.00000	-	-	-	-	-	-	-
29	27	STORAGE_3S1W 3S1W Demand at Storage Dispatch Peak Hours Transmission	-	-	-	-	-	-	-	-
30										
31		DEPENDENT ALLOCATORS								
32	1	NP_PRO_D Net Plant without GI - Production-Demand	1.00000	0.51056	0.11650	0.18631	0.02237	0.08649	0.00504	0.00208
33	2	NP_PRO_EF Net Plant without GI - Production-Energy-Fuel	-	-	-	-	-	-	-	-
34	3	NP_PRO_ENF Net Plant without GI - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
35	4	NP_TRA_D Net Plant without GI - Transmission-Demand	1.00000	0.48140	0.10984	0.17567	0.02109	0.08150	0.00474	0.00196
36	5	NP_DIS_DSUB Net Plant without GI - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
37	6	NP_DIS_DPRI Net Plant without GI - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
38	7	NP_DIS_DSEC Net Plant without GI - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
39	8	NP_DIS_CSRV Net Plant without GI - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
40	9	NP_DIS_CMTR Net Plant without GI - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
41	10	NP_DIS_CMTRR Net Plant without GI - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
42	11	NP_DIS_CBIL Net Plant without GI - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
43	12	NP_DIS_CINF Net Plant without GI - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
44	13	NP_DIS_COTH Net Plant without GI - Distribution-Customer-Other	1.00000	-	-	-	-	-	-	-
45	14	NP_PRO_DTOT Net Plant with GI - Production-Demand	1.00000	0.51056	0.11650	0.18631	0.02237	0.08649	0.00504	0.00208
46	15	NP_PRO_EFTOT Net Plant with GI - Production-Energy-Fuel	-	-	-	-	-	-	-	-
47	16	NP_PRO_ENFTOT Net Plant with GI - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
48	17	NP_TRA_DTOT Net Plant with GI - Transmission-Demand	1.00000	0.48140	0.10984	0.17567	0.02109	0.08150	0.00474	0.00196
49	18	NP_DIS_DSUBTOT Net Plant with GI - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
50	19	NP_DIS_DPRITOT Net Plant with GI - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
51	20	NP_DIS_DSECTOT Net Plant with GI - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
52	21	NP_DIS_CSRVTOT Net Plant with GI - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
53	22	NP_DIS_CMTRTOT Net Plant with GI - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716

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Line No.	Factor No.	Special Service							
		Water & Sewage 8	Industrial Power 9	Industrial Power 10	Large Service 11	Lg Power Service 12	Rate 13	Priv. Area Light 14	Streetlighting 15
1									
2	INDEPENDENT ALLOCATOR								
3	1 _4CP_3S1W	0.01529	0.00508	0.03343	0.00022	0.01465	-	0.00057	0.00142
4	2 TRANS_3S1W	0.01441	0.00478	0.03148	0.00021	0.01379	0.05725	0.00053	0.00134
5	3 NCP	0.02423	0.01036	0.02807	0.00039	0.01402	0.06574	0.00168	0.00422
6	4 NCP_SUBS	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461
7	5 NCP_PRI	0.02774	-	-	-	-	-	0.00193	0.00484
8	6 NCP_SEC	-	-	-	-	-	-	0.00217	0.00545
9	7 STORAGE_3S1W	0.02196	0.00487	0.07544	0.00023	0.01575	0.04204	0.00258	0.00471
10	8 AVGDEMAND	0.02190	0.00540	0.05095	0.00041	0.02214	-	0.00173	0.00435
11	9 ENERGY	0.02000	0.00493	0.04652	0.00037	0.02022	0.08694	0.00158	0.00397
12	10 ENERGY3	0.02218	0.00560	0.05228	0.00042	0.02272	-	0.00172	0.00433
13	11 ENERGY4	0.02186	0.00552	0.05152	0.00042	0.02239	0.01448	0.00170	0.00426
14	12 FUELREV	0.02160	0.00532	0.05024	0.00040	0.02183	0.01397	0.00171	0.00429
15	13 REV	0.01160	0.00377	0.02336	0.00028	0.00813	0.02360	0.00334	0.00669
16	14 CUST371	-	-	-	-	-	-	1.00000	-
17	15 CUST373	-	-	-	-	-	-	-	1.00000
18	16 CUST_DEP	-	-	-	-	-	-	-	-
19	17 NFREV	0.01160	0.00377	0.02336	0.00028	0.00813	0.02360	0.00334	0.00669
20	18 ST_LIGHTS	-	-	-	-	-	-	0.28487	0.71513
21	19 CUST902	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
22	20 CUST903	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
23	21 _EXP904	-	-	-	-	-	-	-	-
24	22 WTD_SERV	-	-	-	-	-	-	-	-
25	23 WTD_METE	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-
26	24 CUSTS	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
27	25 CUSTEXP	0.00460	0.00110	0.01031	0.00009	0.00448	0.00290	0.00034	0.00085
28	26 36B_Dedicated	-	-	-	-	-	1.00000	-	-
29	27 STORAGE_3S1W	-	-	-	-	-	-	-	-
30									
31	DEPENDENT ALLOCATORS								
32	1 NP_PRO_D	0.01529	0.00508	0.03343	0.00022	0.01465	-	0.00057	0.00142
33	2 NP_PRO_EF	-	-	-	-	-	-	-	-
34	3 NP_PRO_ENF	-	-	-	-	-	-	-	-
35	4 NP_TRA_D	0.01441	0.00478	0.03148	0.00021	0.01379	0.05725	0.00053	0.00134
36	5 NP_DIS_DSUB	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461
37	6 NP_DIS_DPRI	0.02774	-	-	-	-	-	0.00193	0.00484
38	7 NP_DIS_DSEC	-	-	-	-	-	-	0.00217	0.00545
39	8 NP_DIS_CSRV	-	-	-	-	-	-	-	-
40	9 NP_DIS_CMTR	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-
41	10 NP_DIS_CMTRR	-	-	-	-	-	-	-	-
42	11 NP_DIS_CBIL	-	-	-	-	-	-	-	-
43	12 NP_DIS_CINF	-	-	-	-	-	-	-	-
44	13 NP_DIS_COTH	-	-	-	-	-	-	0.04095	0.95905
45	14 NP_PRO_DTOT	0.01529	0.00508	0.03343	0.00022	0.01465	-	0.00057	0.00142
46	15 NP_PRO_EFTOT	-	-	-	-	-	-	-	-
47	16 NP_PRO_ENFTOT	-	-	-	-	-	-	-	-
48	17 NP_TRA_DTOT	0.01441	0.00478	0.03148	0.00021	0.01379	0.05725	0.00053	0.00134
49	18 NP_DIS_DSUBTOT	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461
50	19 NP_DIS_DPRITOT	0.02774	-	-	-	-	-	0.00193	0.00484
51	20 NP_DIS_DSECTOT	-	-	-	-	-	-	0.00217	0.00545
52	21 NP_DIS_CSRVTOT	-	-	-	-	-	-	-	-
53	22 NP_DIS_CMTRTOT	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-



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Line No.	Factor No.	Other Input	PNM Retail	Residential 1	Small Power 2	General Power 3	GP Low LF 4	Large Power 5	Industrial Power 6	Irrigation 7	
1	23	NP_DIS_CMTRTOT	Net Plant with GI - Distribution-Customer-Meter Reading	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
2	24	NP_DIS_CBILTOT	Net Plant with GI - Distribution-Customer-Billing & Collections	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
3	25	NP_DIS_CINFOT	Net Plant with GI - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
4	26	NP_DIS_COTHTOT	Net Plant with GI - Distribution-Customer-Other	1.00000	0.42285	0.05491	0.02426	0.00341	0.01197	0.00079	0.00051
5	27	NP_PRO_D_GI	Net GI Plant - Production-Demand	1.00000	0.51056	0.11650	0.18631	0.02237	0.08649	0.00504	0.00208
6	28	NP_PRO_EF_GI	Net GI Plant - Production-Energy-Fuel	-	-	-	-	-	-	-	-
7	29	NP_PRO_ENF_GI	Net GI Plant - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
8	30	NP_TRA_D_GI	Net GI Plant - Transmission-Demand	1.00000	0.48140	0.10984	0.17567	0.02109	0.08150	0.00474	0.00196
9	31	NP_DIS_DSUB_GI	Net GI Plant - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
10	32	NP_DIS_DPRI_GI	Net GI Plant - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
11	33	NP_DIS_DSEC_GI	Net GI Plant - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
12	34	NP_DIS_CSRV_GI	Net GI Plant - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
13	35	NP_DIS_CMTR_GI	Net GI Plant - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
14	36	NP_DIS_CMTRR_GI	Net GI Plant - Distribution-Customer-Meter Reading	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
15	37	NP_DIS_CBIL_GI	Net GI Plant - Distribution-Customer-Billing & Collections	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
16	38	NP_DIS_CINF_GI	Net GI Plant - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
17	39	NP_DIS_COTH_GI	Net GI Plant - Distribution-Customer-Other	1.00000	0.71050	0.09227	0.04077	0.00573	0.02012	0.00133	0.00086
18	40	NP_DIS_SVCSMTRS	Net Plant - Distribution-Customer-Services and Meters	1.00000	0.80436	0.13913	0.02993	0.00782	0.00806	0.00010	0.00283
19	41	5819_PROD	Accts 581-589 - Production-Demand	-	-	-	-	-	-	-	-
20	42	5819_PROEF	Accts 581-589 - Production-Energy-Fuel	-	-	-	-	-	-	-	-
21	43	5819_PROENF	Accts 581-589 - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
22	44	5819_TRAD	Accts 581-589 - Transmission-Demand	-	-	-	-	-	-	-	-
23	45	5819_DISDSUB	Accts 581-589 - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
24	46	5819_DISDPRI	Accts 581-589 - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
25	47	5819_DISDSEC	Accts 581-589 - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
26	48	5819_DISCSRV	Accts 581-589 - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
27	49	5819_DISCMTR	Accts 581-589 - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
28	50	5819_DISCMTRR	Accts 581-589 - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
29	51	5819_DISCBIL	Accts 581-589 - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
30	52	5819_DISCINF	Accts 581-589 - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
31	53	5819_DISCOTH	Accts 581-589 - Distribution-Customer-Other	1.00000	0.42285	0.05491	0.02426	0.00341	0.01197	0.00079	0.00051
32	54	5918_PROD	Accts 591-598 - Production-Demand	-	-	-	-	-	-	-	-
33	55	5918_PROEF	Accts 591-598 - Production-Energy-Fuel	-	-	-	-	-	-	-	-
34	56	5918_PROENF	Accts 591-598 - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
35	57	5918_TRAD	Accts 591-598 - Transmission-Demand	-	-	-	-	-	-	-	-
36	58	5918_DISDSUB	Accts 591-598 - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
37	59	5918_DISDPRI	Accts 591-598 - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
38	60	5918_DISDSEC	Accts 591-598 - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
39	61	5918_DISCSRV	Accts 591-598 - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
40	62	5918_DISCMTR	Accts 591-598 - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
41	63	5918_DISCMTRR	Accts 591-598 - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
42	64	5918_DISCBIL	Accts 591-598 - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
43	65	5918_DISCINF	Accts 591-598 - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
44	66	5918_DISCOTH	Accts 591-598 - Distribution-Customer-Other	1.00000	0.42285	0.05491	0.02426	0.00341	0.01197	0.00079	0.00051
45	67	CACT_DISCMTRR	Cust Accts - Distribution-Customer-Meter Reading	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
46	68	CACT_DISCBIL	Cust Accts - Distribution-Customer-Billing & Collections	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
47	69	CACT_DISCINF	Cust Accts - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
48	70	CACT_DISCOTH	Cust Accts - Distribution-Customer-Other	1.00000	0.79509	0.10325	0.04562	0.00641	0.02251	0.00148	0.00097
49	71	LA_PROD	Labor - Production-Demand	1.00000	0.51056	0.11650	0.18631	0.02237	0.08649	0.00504	0.00208
50	72	LA_PROEF	Labor - Production-Energy-Fuel	-	-	-	-	-	-	-	-
51	73	LA_PROENF	Labor - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
52	74	LA_TRAD	Labor - Transmission-Demand	1.00000	0.48140	0.10984	0.17567	0.02109	0.08150	0.00474	0.00196

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Line No.	Factor No.	Special Service							Priv. Area Light	Streetlighting
		Water & Sewage 8	Industrial Power 9	Industrial Power 10	Large Service 11	Lg Power Service 12	Rate 13	14		
1	23 NP_DIS_CMTRTOT	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-	
2	24 NP_DIS_CBILTOT	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-	
3	25 NP_DIS_CINFOT	-	-	-	-	-	-	-	-	
4	26 NP_DIS_COTHTOT	0.00244	0.00059	0.00548	0.00005	0.00238	0.00154	0.03276	0.43605	
5	27 NP_PRO_D_GI	0.01529	0.00508	0.03343	0.00022	0.01465	-	0.00057	0.00142	
6	28 NP_PRO_EF_GI	-	-	-	-	-	-	-	-	
7	29 NP_PRO_ENF_GI	-	-	-	-	-	-	-	-	
8	30 NP_TRA_D_GI	0.01441	0.00478	0.03148	0.00021	0.01379	0.05725	0.00053	0.00134	
9	31 NP_DIS_DSUB_GI	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461	
10	32 NP_DIS_DPRI_GI	0.02774	-	-	-	-	-	0.00193	0.00484	
11	33 NP_DIS_DSEC_GI	-	-	-	-	-	-	0.00217	0.00545	
12	34 NP_DIS_CSRV_GI	-	-	-	-	-	-	-	-	
13	35 NP_DIS_CMTR_GI	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-	
14	36 NP_DIS_CMTRR_GI	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-	
15	37 NP_DIS_CBIL_GI	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-	
16	38 NP_DIS_CINF_GI	-	-	-	-	-	-	-	-	
17	39 NP_DIS_COTH_GI	0.00411	0.00099	0.00921	0.00008	0.00401	0.00259	0.02718	0.08027	
18	40 NP_DIS_SVCSMTRS	0.00739	0.00005	0.00005	0.00005	0.00019	0.00005	-	-	
19	41 5819_PROD	-	-	-	-	-	-	-	-	
20	42 5819_PROEF	-	-	-	-	-	-	-	-	
21	43 5819_PROENF	-	-	-	-	-	-	-	-	
22	44 5819_TRAD	-	-	-	-	-	-	-	-	
23	45 5819_DISDSUB	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461	
24	46 5819_DISDPRI	0.02774	-	-	-	-	-	0.00193	0.00484	
25	47 5819_DISDSEC	-	-	-	-	-	-	0.00217	0.00545	
26	48 5819_DISCSRV	-	-	-	-	-	-	-	-	
27	49 5819_DISCMTR	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-	
28	50 5819_DISCMTRR	-	-	-	-	-	-	-	-	
29	51 5819_DISCBIL	-	-	-	-	-	-	-	-	
30	52 5819_DISCINF	-	-	-	-	-	-	-	-	
31	53 5819_DISCOTH	0.00244	0.00059	0.00548	0.00005	0.00238	0.00154	0.03276	0.43605	
32	54 5918_PROD	-	-	-	-	-	-	-	-	
33	55 5918_PROEF	-	-	-	-	-	-	-	-	
34	56 5918_PROENF	-	-	-	-	-	-	-	-	
35	57 5918_TRAD	-	-	-	-	-	-	-	-	
36	58 5918_DISDSUB	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461	
37	59 5918_DISDPRI	0.02774	-	-	-	-	-	0.00193	0.00484	
38	60 5918_DISDSEC	-	-	-	-	-	-	0.00217	0.00545	
39	61 5918_DISCSRV	-	-	-	-	-	-	-	-	
40	62 5918_DISCMTR	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-	
41	63 5918_DISCMTRR	-	-	-	-	-	-	-	-	
42	64 5918_DISCBIL	-	-	-	-	-	-	-	-	
43	65 5918_DISCINF	-	-	-	-	-	-	-	-	
44	66 5918_DISCOTH	0.00244	0.00059	0.00548	0.00005	0.00238	0.00154	0.03276	0.43605	
45	67 CACT_DISCMTRR	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-	
46	68 CACT_DISCBIL	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-	
47	69 CACT_DISCINF	-	-	-	-	-	-	-	-	
48	70 CACT_DISCOTH	0.00460	0.00110	0.01031	0.00009	0.00448	0.00290	0.00034	0.00085	
49	71 LA_PROD	0.01529	0.00508	0.03343	0.00022	0.01465	-	0.00057	0.00142	
50	72 LA_PROEF	-	-	-	-	-	-	-	-	
51	73 LA_PROENF	-	-	-	-	-	-	-	-	
52	74 LA_TRAD	0.01441	0.00478	0.03148	0.00021	0.01379	0.05725	0.00053	0.00134	

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Line No.	Factor No.	Other Input	PNM Retail	Residential 1	Small Power 2	General Power 3	GP Low LF 4	Large Power 5	Industrial Power 6	Irrigation 7
1	75	LA_DISDSUB Labor - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
2	76	LA_DISDPRI Labor - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
3	77	LA_DISDSEC Labor - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
4	78	LA_DISCSRV Labor - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
5	79	LA_DISCMTR Labor - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
6	80	LA_DISCMTRR Labor - Distribution-Customer-Meter Reading	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
7	81	LA_DISCBIL Labor - Distribution-Customer-Billing & Collections	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
8	82	LA_DISCINF Labor - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
9	83	LA_DISCOTH Labor - Distribution-Customer-Other	1.00000	0.71050	0.09227	0.04077	0.00573	0.02012	0.00133	0.00086
10	84	LA_DISDSUB_XCUSTACCT Labor - Distribution-Demand-Subs - Ex Cust Acct	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
11	85	LA_DISDPRI_XCUSTACCT Labor - Distribution-Demand-Primary - Ex Cust Acct	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
12	86	LA_DISDSEC_XCUSTACCT Labor - Distribution-Demand-Secondary - Ex Cust Acct	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
13	87	LA_DISCSRV_XCUSTACCT Labor - Distribution-Customer-Services - Ex Cust Acct	1.00000	0.91144	0.08856	-	-	-	-	-
14	88	LA_DISCMTR_XCUSTACCT Labor - Distribution-Customer-Meters - Ex Cust Acct	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
15	89	LA_DISCMTRR_XCUSTACCT Labor - Distribution-Customer-Meter Reading - Ex Cust Acct	-	-	-	-	-	-	-	-
16	90	LA_DISCBIL_XCUSTACCT Labor - Distribution-Customer-Billing & Collections - Ex Cust Acct	-	-	-	-	-	-	-	-
17	91	LA_DISCINF_XCUSTACCT Labor - Distribution-Customer-Service & Info - Ex Cust Acct	-	-	-	-	-	-	-	-
18	92	LA_DISCOTH_XCUSTACCT Labor - Distribution-Customer-Other - Ex Cust Acct	1.00000	0.00090	0.00012	0.00005	0.00001	0.00003	0.00000	0.00000
19	93	LA_DISDSUB_X20 Labor - Distribution-Demand-Subs - Ex Sch 20	1.00000	0.49222	0.13590	0.17735	0.03367	0.08211	-	0.00413
20	94	LA_DISDPRI_X20 Labor - Distribution-Demand-Primary - Ex Sch 20	1.00000	0.51605	0.14248	0.18594	0.03530	0.08609	-	0.00433
21	95	LA_DISDSEC_X20 Labor - Distribution-Demand-Secondary - Ex Sch 20	1.00000	0.58243	0.16081	0.20985	0.03984	-	-	0.00489
22	96	LA_DISCSRV_X20 Labor - Distribution-Customer-Services - Ex Sch 20	1.00000	0.91144	0.08856	-	-	-	-	-
23	97	LA_DISCMTR_X20 Labor - Distribution-Customer-Meters - Ex Sch 20	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
24	98	LA_DISCMTRR_X20 Labor - Distribution-Customer-Meter Reading - Ex Sch 20	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
25	99	LA_DISCBIL_X20 Labor - Distribution-Customer-Billing & Collections - Ex Sch 20	1.00000	0.89068	0.10050	0.00606	0.00158	0.00031	0.00000	0.00057
26	100	LA_DISCINF_X20 Labor - Distribution-Customer-Service & Info - Ex Sch 20	-	-	-	-	-	-	-	-
27	101	LA_DISCOTH_X20 Labor - Distribution-Customer-Other - Ex Sch 20	1.00000	0.77251	0.10032	0.04433	0.00623	0.02187	0.00144	0.00094
28	102	PP_PROD Prepayments - Production-Demand	1.00000	0.51056	0.11650	0.18631	0.02237	0.08649	0.00504	0.00208
29	103	PP_PROEF Prepayments - Production-Energy-Fuel	-	-	-	-	-	-	-	-
30	104	PP_PROENF Prepayments - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
31	105	PP_TRAD Prepayments - Transmission-Demand	1.00000	0.48140	0.10984	0.17567	0.02109	0.08150	0.00474	0.00196
32	106	PP_DISDSUB Prepayments - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
33	107	PP_DISDPRI Prepayments - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
34	108	PP_DISDSEC Prepayments - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
35	109	PP_DISCSRV Prepayments - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
36	110	PP_DISCMTR Prepayments - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
37	111	PP_DISCMTRR Prepayments - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
38	112	PP_DISCBIL Prepayments - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
39	113	PP_DISCINF Prepayments - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
40	114	PP_DISCOTH Prepayments - Distribution-Customer-Other	1.00000	0.42285	0.05491	0.02426	0.00341	0.01197	0.00079	0.00051
41	115	ARO_PROD ARO - Production-Demand	1.00000	0.51056	0.11650	0.18631	0.02237	0.08649	0.00504	0.00208
42	116	ARO_PROEF ARO - Production-Energy-Fuel	-	-	-	-	-	-	-	-
43	117	ARO_PROENF ARO - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
44	118	ARO_TRAD ARO - Transmission-Demand	-	-	-	-	-	-	-	-
45	119	ARO_DISDSUB ARO - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	-	0.00411
46	120	ARO_DISDPRI ARO - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
47	121	ARO_DISDSEC ARO - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
48	122	ARO_DISCSRV ARO - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
49	123	ARO_DISCMTR ARO - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716
50	124	ARO_DISCMTRR ARO - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
51	125	ARO_DISCBIL ARO - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
52	126	ARO_DISCINF ARO - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
53	127	ARO_DISCOTH ARO - Distribution-Customer-Other	1.00000	0.42285	0.05491	0.02426	0.00341	0.01197	0.00079	0.00051
54	128	RBASE_PROD RBASE - Production-Demand	1.00000	0.51056	0.11650	0.18631	0.02237	0.08649	0.00504	0.00208
55	129	RBASE_PROEF RBASE - Production-Energy-Fuel	-	-	-	-	-	-	-	-
56	130	RBASE_PROENF RBASE - Production-Energy-Non-Fuel	1.00000	0.41271	0.11427	0.20387	0.02574	0.11133	0.00740	0.00254
57	131	RBASE_TRAD RBASE - Transmission-Demand	1.00000	0.48140	0.10984	0.17567	0.02109	0.08150	0.00474	0.00196
58	132	RBASE_DISDSUB RBASE - Distribution-Demand-Subs	1.00000	0.48995	0.13527	0.17653	0.03352	0.08173	(0.00000)	0.00411
59	133	RBASE_DISDPRI RBASE - Distribution-Demand-Primary	1.00000	0.51356	0.14179	0.18504	0.03513	0.08567	-	0.00431
60	134	RBASE_DISDSEC RBASE - Distribution-Demand-Secondary	1.00000	0.57925	0.15993	0.20871	0.03963	-	-	0.00486
61	135	RBASE_DISCSRV RBASE - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
62	136	RBASE_DISCMTR RBASE - Distribution-Customer-Meters	1.00000	0.64067	0.21642	0.07567	0.01977	0.02039	0.00025	0.00716

PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Factor No.	Special Service									
		Water & Sewage 8	Industrial Power 9	Industrial Power 10	Large Service 11	Lg Power Service 12	Rate 13	Priv. Area Light 14	Streetlighting 15		
1	75 LA_DISDSUB	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461		
2	76 LA_DISDPRI	0.02774	-	-	-	-	-	0.00193	0.00484		
3	77 LA_DISDSEC	-	-	-	-	-	-	0.00217	0.00545		
4	78 LA_DISCSRV	-	-	-	-	-	-	-	-		
5	79 LA_DISCMTR	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-		
6	80 LA_DISCMTRR	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-		
7	81 LA_DISCBIL	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-		
8	82 LA_DISCINF	-	-	-	-	-	-	-	-		
9	83 LA_DISCOTH	0.00411	0.00099	0.00921	0.00008	0.00401	0.00259	0.02718	0.08027		
10	84 LA_DISDSUB_XCUSTACCT	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461		
11	85 LA_DISDPRI_XCUSTACCT	0.02774	-	-	-	-	-	0.00193	0.00484		
12	86 LA_DISDSEC_XCUSTACCT	-	-	-	-	-	-	0.00217	0.00545		
13	87 LA_DISCSRV_XCUSTACCT	-	-	-	-	-	-	-	-		
14	88 LA_DISCMTR_XCUSTACCT	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-		
15	89 LA_DISCMTRR_XCUSTACC	-	-	-	-	-	-	-	-		
16	90 LA_DISCBIL_XCUSTACCT	-	-	-	-	-	-	-	-		
17	91 LA_DISCINF_XCUSTACCT	-	-	-	-	-	-	-	-		
18	92 LA_DISCOTH_XCUSTACCT	0.00001	0.00000	0.00001	0.00000	0.00001	0.00000	0.25237	0.74649		
19	93 LA_DISDSUB_X20	0.02659	-	0.03079	-	0.01538	-	0.00185	-		
20	94 LA_DISDPRI_X20	0.02788	-	-	-	-	-	0.00194	-		
21	95 LA_DISDSEC_X20	-	-	-	-	-	-	0.00218	-		
22	96 LA_DISCSRV_X20	-	-	-	-	-	-	-	-		
23	97 LA_DISCMTR_X20	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-		
24	98 LA_DISCMTRR_X20	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-		
25	99 LA_DISCBIL_X20	0.00028	0.00000	0.00000	0.00000	0.00001	0.00000	-	-		
26	100 LA_DISCINF_X20	-	-	-	-	-	-	-	-		
27	101 LA_DISCOTH_X20	0.00447	0.00107	0.01001	0.00008	0.00436	0.00281	0.02956	-		
28	102 PP_PROD	0.01529	0.00508	0.03343	0.00022	0.01465	-	0.00057	0.00142		
29	103 PP_PROEF	-	-	-	-	-	-	-	-		
30	104 PP_PROENF	-	-	-	-	-	-	-	-		
31	105 PP_TRAD	0.01441	0.00478	0.03148	0.00021	0.01379	0.05725	0.00053	0.00134		
32	106 PP_DISDSUB	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461		
33	107 PP_DISDPRI	0.02774	-	-	-	-	-	0.00193	0.00484		
34	108 PP_DISDSEC	-	-	-	-	-	-	0.00217	0.00545		
35	109 PP_DISCSRV	-	-	-	-	-	-	-	-		
36	110 PP_DISCMTR	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-		
37	111 PP_DISCMTRR	-	-	-	-	-	-	-	-		
38	112 PP_DISCBIL	-	-	-	-	-	-	-	-		
39	113 PP_DISCINF	-	-	-	-	-	-	-	-		
40	114 PP_DISCOTH	0.00244	0.00059	0.00548	0.00005	0.00238	0.00154	0.03276	0.43605		
41	115 ARO_PROD	0.01529	0.00508	0.03343	0.00022	0.01465	-	0.00057	0.00142		
42	116 ARO_PROEF	-	-	-	-	-	-	-	-		
43	117 ARO_PROENF	-	-	-	-	-	-	-	-		
44	118 ARO_TRAD	-	-	-	-	-	-	-	-		
45	119 ARO_DISDSUB	0.02647	-	0.03065	-	0.01531	-	0.00184	0.00461		
46	120 ARO_DISDPRI	0.02774	-	-	-	-	-	0.00193	0.00484		
47	121 ARO_DISDSEC	-	-	-	-	-	-	0.00217	0.00545		
48	122 ARO_DISCSRV	-	-	-	-	-	-	-	-		
49	123 ARO_DISCMTR	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-		
50	124 ARO_DISCMTRR	-	-	-	-	-	-	-	-		
51	125 ARO_DISCBIL	-	-	-	-	-	-	-	-		
52	126 ARO_DISCINF	-	-	-	-	-	-	-	-		
53	127 ARO_DISCOTH	0.00244	0.00059	0.00548	0.00005	0.00238	0.00154	0.03276	0.43605		
54	128 RBASE_PROD	0.01529	0.00508	0.03343	0.00022	0.01465	-	0.00057	0.00142		
55	129 RBASE_PROEF	-	-	-	-	-	-	-	-		
56	130 RBASE_PROENF	0.02186	0.00552	0.05152	0.00042	0.02239	0.01448	0.00170	0.00426		
57	131 RBASE_TRAD	0.01441	0.00478	0.03148	0.00021	0.01379	0.05725	0.00053	0.00134		
58	132 RBASE_DISDSUB	0.02647	(0.00000)	0.03065	(0.00000)	0.01531	-	0.00184	0.00461		
59	133 RBASE_DISDPRI	0.02774	-	-	-	-	-	0.00193	0.00484		
60	134 RBASE_DISDSEC	-	-	-	-	-	-	0.00217	0.00545		
61	135 RBASE_DISCSRV	-	-	-	-	-	-	-	-		
62	136 RBASE_DISCMTR	0.01869	0.00012	0.00012	0.00012	0.00049	0.00012	-	-		







PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Factor No.	Special Service					Rate 13	Priv. Area Light 14	Streetlighting 15
		Water & Sewage 8	Industrial Power 9	Industrial Power 10	Large Service 11	Lg Power Service 12			
1	11 NP_DIS_CBIL	-	-	-	-	-	-	-	
2	12 NP_DIS_CINF	-	-	-	-	-	-	-	
3	13 NP_DIS_COTH	-	-	-	-	-	567,893	13,300,981	
4	14 NP_PRO_DTOT	18,395,474	6,114,555	40,233,976	264,319	17,625,531	681,553	1,710,931	
5	15 NP_PRO_EFTOT	-	-	-	-	-	-	-	
6	16 NP_PRO_ENFTOT	-	-	-	-	-	-	-	
7	17 NP_TRA_DTOT	6,394,635	2,123,287	13,974,265	91,785	6,121,787	25,413,777	237,057	
8	18 NP_DIS_DSUBTOT	4,311,875	-	4,993,954	-	2,494,476	-	299,407	
9	19 NP_DIS_DPRITOT	13,576,668	-	-	-	-	-	942,735	
10	20 NP_DIS_DSECTOT	-	-	-	-	-	-	536,169	
11	21 NP_DIS_CSRVTOT	-	-	-	-	-	-	-	
12	22 NP_DIS_CMTRTOT	1,214,418	8,003	8,003	8,003	32,011	8,003	-	
13	23 NP_DIS_CMTRRTOT	4,358	29	29	29	115	29	-	
14	24 NP_DIS_CBILTOT	7,330	48	48	48	193	48	-	
15	25 NP_DIS_CINFOT	-	-	-	-	-	-	-	
16	26 NP_DIS_COHTTOT	83,746	20,126	187,745	1,549	81,685	52,771	1,122,102	
17	27 NP_PRO_D_GI	731,339	243,093	1,599,560	10,508	700,729	-	27,096	
18	28 NP_PRO_EF_GI	-	-	-	-	-	-	-	
19	29 NP_PRO_ENF_GI	-	-	-	-	-	-	-	
20	30 NP_TRA_D_GI	162,869	54,079	355,919	2,338	155,919	647,279	6,038	
21	31 NP_DIS_DSUB_GI	226,459	-	262,281	-	131,009	-	15,725	
22	32 NP_DIS_DPRI_GI	646,090	-	-	-	-	-	44,863	
23	33 NP_DIS_DSEC_GI	-	-	-	-	-	-	25,515	
24	34 NP_DIS_CSRV_GI	-	-	-	-	-	-	-	
25	35 NP_DIS_CMTR_GI	337,089	2,221	2,221	2,221	8,885	2,221	-	
26	36 NP_DIS_CMTRR_GI	4,358	29	29	29	115	29	-	
27	37 NP_DIS_CBIL_GI	7,330	48	48	48	193	48	-	
28	38 NP_DIS_CINF_GI	-	-	-	-	-	-	-	
29	39 NP_DIS_COTH_GI	83,746	20,126	187,745	1,549	81,685	52,771	554,210	
30	40 NP_DIS_SVCSMTRS	877,329	5,781	5,781	5,781	23,126	5,781	-	
31	41 5819_PROD	-	-	-	-	-	-	-	
32	42 5819_PROEF	-	-	-	-	-	-	-	
33	43 5819_PROENF	-	-	-	-	-	-	-	
34	44 5819_TRAD	-	-	-	-	-	-	-	
35	45 5819_DISDSUB	40,513	-	46,922	-	23,437	-	2,813	
36	46 5819_DISDPRI	69,744	-	-	-	-	-	4,843	
37	47 5819_DISDSEC	-	-	-	-	-	-	2,754	
38	48 5819_DISCSRV	-	-	-	-	-	-	-	
39	49 5819_DISCMTR	77,183	509	509	509	2,034	509	-	
40	50 5819_DISCMTRR	-	-	-	-	-	-	-	
41	51 5819_DISCBIL	-	-	-	-	-	-	-	











Tab: Func\_Factors

# PNM Exhibit AC-3

Base Year





PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Factor No.	Type	Total Company	PNM Retail	Production-Demand	Production-Energy-Fuel	Production-Energy-Non-Fuel	Transmission-Demand
1		FUNCTIONAL ALLOCATORS						
2	1	PROD_D	Production-Demand	1.00000	1.00000	-	-	-
3	2	PROD_E_F	Production-Energy-Fuel	1.00000	-	1.00000	-	-
4	3	PROD_E_NF	Production-Energy-Non-Fuel	1.00000	-	-	1.00000	-
5	4	TRAN_D	Transmission-Demand	1.00000	-	-	-	1.00000
6	5	DIST_D_SUBS	Distribution-Demand-Subs	1.00000	-	-	-	-
7	6	DIST_D_PRIM	Distribution-Demand-Primary	1.00000	-	-	-	-
8	7	DIST_D_SEC	Distribution-Demand-Secondary	1.00000	-	-	-	-
9	8	DIST_C_SERV	Distribution-Customer-Services	1.00000	-	-	-	-
10	9	DIST_C_METE	Distribution-Customer-Meters	1.00000	-	-	-	-
11	10	DIST_C_MTRD	Distribution-Customer-Meter Reading	1.00000	-	-	-	-
12	11	DIST_C_BILL	Distribution-Customer-Billing & Collections	1.00000	-	-	-	-
13	12	DIST_C_INFO	Distribution-Customer-Service & Info	1.00000	-	-	-	-
14	13	DIST_C_OTH	Distribution-Customer-Other	1.00000	-	-	-	-
15	14	NP_TOTAL	Total Net Plant in Service	1.00000	0.43591	-	-	0.16080
16	15	NP_PROD	Total Net Production Plant	1.00000	1.00000	-	-	-
17	16	NP_TRAN	Total Net Transmission Plant	1.00000	-	-	-	1.00000
18	17	NP_DIST	Total Net Distribution Plant	1.00000	-	-	-	-
19	18	NP_TRANDIST	Total Net Transmission and Distribution Plant	1.00000	-	-	-	0.30450
20	19	NP_GI	Total Net General & Intangible Plant	1.00000	0.25950	-	-	0.06133
21	20	NP_DSUB	Net Distribution Substations Plant	1.00000	-	-	-	-
22	21	NP_PRISEC	Net Dist. Primary and Secondary Plant	1.00000	-	-	-	-
23	22	NP_369_370	Net Dist. Services and Meters Plant	1.00000	-	-	-	-
24	23	NP_371_373	Net Dist. Lighting Plant	1.00000	-	-	-	-
25	24	OM_582	Account 582-Station Equipment	1.00000	-	-	-	-
26	25	OM_583	Account 583-Overhead Line Expenses	1.00000	-	-	-	-
27	26	OM_584	Account 584-Underground Line Expenses	1.00000	-	-	-	-
28	27	OM_585	Account 585-Street Lighting and Signal Systems Expenses	-	-	-	-	-
29	28	OM_586	Account 586-Meter Expenses	1.00000	-	-	-	-
30	29	OM_588	Account 588-Miscellaneous Distribution Expenses	1.00000	-	-	-	-
31	30	OM_589	Account 589-Rents	1.00000	-	-	-	-
32	31	OM_OPEX	Accounts 581-587, 589	1.00000	-	-	-	-
33	32	OM_591	Account 591-Maintenance of Structures	1.00000	-	-	-	-
34	33	OM_592	Account 592-Maintenance of Station Equipment	1.00000	-	-	-	-
35	34	OM_593	Account 593-Maintenance of Overhead Lines	1.00000	-	-	-	-
36	35	OM_594	Account 594-Maintenance of Underground Lines	1.00000	-	-	-	-
37	36	OM_596	Account 596-Maintenance of Street Lighting & Signal Systems	1.00000	-	-	-	-
38	37	OM_597	Account 597-Maintenance of Meters	1.00000	-	-	-	-
39	38	OM_598	Account 598-Maintenance of Miscellaneous Distribution Plant	-	-	-	-	-
40	39	OM_MAEX	Accounts 591-598	1.00000	-	-	-	-
41	40	OM_OPRO	O&M - Total Other Production	1.00000	1.00000	-	-	-
42	41	OM_TRAN	O&M - Total Transmission	1.00000	-	-	-	1.00000
43	42	OM_CAEX	O&M - Cust. Accounts Exp. Less 904	1.00000	-	-	-	-
44	43	OM_CIEX	O&M - Cust. Info Exp.	1.00000	-	-	-	-
45	44	OM_SAEX	O&M - Cust. Sales Exp.	1.00000	-	-	-	-
46	45	LA_PROD	Labor - Production	1.00000	1.00000	-	-	-
47	46	LA_TRAN	Labor - Transmission	1.00000	-	-	-	1.00000
48	47	LA_DIST	Labor - Distribution	1.00000	-	-	-	-
49	48	LA_CUSTA	Labor - Cust. Accounts Exp. Less 904	1.00000	-	-	-	-
50	49	LA_CUSTI	Labor - Cust. Info Exp.	1.00000	-	-	-	-
51	50	LA_CUSTS	Labor - Cust. Sales Exp.	1.00000	-	-	-	-
52	51	LA_DISTC	Labor - Distribution and Cust. Accts and Sales Exp.	1.00000	-	-	-	-



PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line No.	Factor No.	Distribution-Demand-Subs	Distribution-Demand-Primary	Distribution-Demand-Secondary	Distribution-Customer-Services	Distribution-Customer-Meters	Distribution-Customer-Meter Reading	Distribution-Customer-Billing & Collections	Distribution-Customer-Service & Info	Distribution-Customer-Other
1	FUNCTIONAL ALLOCATORS									
2	1 PROD_D	-	-	-	-	-	-	-	-	-
3	2 PROD_E_F	-	-	-	-	-	-	-	-	-
4	3 PROD_E_NF	-	-	-	-	-	-	-	-	-
5	4 TRAN_D	-	-	-	-	-	-	-	-	-
6	5 DIST_D_SUBS	1.00000	-	-	-	-	-	-	-	-
7	6 DIST_D_PRIM	-	1.00000	-	-	-	-	-	-	-
8	7 DIST_D_SEC	-	-	1.00000	-	-	-	-	-	-
9	8 DIST_C_SERV	-	-	-	1.00000	-	-	-	-	-
10	9 DIST_C_METE	-	-	-	-	1.00000	-	-	-	-
11	10 DIST_C_MTRD	-	-	-	-	-	1.00000	-	-	-
12	11 DIST_C_BILL	-	-	-	-	-	-	1.00000	-	-
13	12 DIST_C_INFO	-	-	-	-	-	-	-	1.00000	-
14	13 DIST_C_OTH	-	-	-	-	-	-	-	-	1.00000
15	14 NP_TOTAL	0.05902	0.17729	0.08939	0.02654	0.02354	0.00563	0.00947	-	0.01241
16	15 NP_PROD	-	-	-	-	-	-	-	-	-
17	16 NP_TRAN	-	-	-	-	-	-	-	-	-
18	17 NP_DIST	0.15623	0.47174	0.23787	0.07262	0.04751	-	-	-	0.01404
19	18 NP_TRANDIST	0.10866	0.32809	0.16544	0.05051	0.03304	-	-	-	0.00976
20	19 NP_GI	0.04641	0.12633	0.06370	0.00812	0.09784	0.08433	0.14186	-	0.11058
21	20 NP_DSUB	1.00000	-	-	-	-	-	-	-	-
22	21 NP_PRISEC	-	0.66479	0.33521	-	-	-	-	-	-
23	22 NP_369_370	-	-	-	0.60452	0.39548	-	-	-	-
24	23 NP_371_373	-	-	-	-	-	-	-	-	1.00000
25	24 OM_582	1.00000	-	-	-	-	-	-	-	-
26	25 OM_583	-	0.66479	0.33521	-	-	-	-	-	-
27	26 OM_584	-	0.66479	0.33521	-	-	-	-	-	-
28	27 OM_585	-	-	-	-	-	-	-	-	-
29	28 OM_586	-	-	-	-	1.00000	-	-	-	-
30	29 OM_588	0.15623	0.47174	0.23787	0.07262	0.04751	-	-	-	0.01404
31	30 OM_589	0.15623	0.47174	0.23787	0.07262	0.04751	-	-	-	0.01404
32	31 OM_OPEX	0.16098	0.26439	0.13331	0.00588	0.43431	-	-	-	0.00114
33	32 OM_591	0.15623	0.47174	0.23787	0.07262	0.04751	-	-	-	0.01404
34	33 OM_592	1.00000	-	-	-	-	-	-	-	-
35	34 OM_593	-	0.66479	0.33521	-	-	-	-	-	-
36	35 OM_594	-	0.66479	0.33521	-	-	-	-	-	-
37	36 OM_596	-	-	-	-	-	-	-	-	1.00000
38	37 OM_597	-	-	-	-	1.00000	-	-	-	-
39	38 OM_598	-	-	-	-	-	-	-	-	-
40	39 OM_MAEX	0.11193	0.55433	0.27951	0.00033	0.05383	-	-	-	0.00006
41	40 OM_OPRO	-	-	-	-	-	-	-	-	-
42	41 OM_TRAN	-	-	-	-	-	-	-	-	-
43	42 OM_CAEX	-	-	-	-	-	0.37991	0.63908	-	(0.01899)
44	43 OM_CIEX	-	-	-	-	-	-	-	-	1.00000
45	44 OM_SAEX	-	-	-	-	-	-	-	-	1.00000
46	45 LA_PROD	-	-	-	-	-	-	-	-	-
47	46 LA_TRAN	-	-	-	-	-	-	-	-	-
48	47 LA_DIST	0.13105	0.35669	0.17986	0.02292	0.27624	-	-	-	0.03326
49	48 LA_CUSTA	-	-	-	-	-	0.37991	0.63908	-	(0.01899)
50	49 LA_CUSTI	-	-	-	-	-	-	-	-	1.00000
51	50 LA_CUSTS	-	-	-	-	-	-	-	-	1.00000
52	51 LA_DISTC	0.06834	0.18601	0.09379	0.01195	0.14405	0.12417	0.20887	-	0.16282













Tab: FUNC\_ALLOC\_BASE

# PNM Exhibit AC-3

Base Year



**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Cost Element	Total Company	PNM Retail	Renewables	FERC Wholesale	FERC Transmission	Excluded
Sales (MWh)	6,239,809	5,486,299	-	-	-	753,510
Demand - Production	1,570	1,570	-	-	-	-
Energy - Production	9,659,935	9,659,935	-	-	-	-
Demand - Transmission	3,202	1,511	-	-	1,691	-
Demand - Transmission Excl Network	2,820	1,511	-	-	1,309	-
Wages and Salaries - Production	8,446,206	7,926,686	519,520	-	-	-
Wages and Salaries - Transmission	5,518,613	2,604,434	-	-	2,914,179	-
Wages and Salaries - Distribution	14,155,438	14,155,438	-	-	-	-
Wages and Salaries - Customer Accounting	8,871,712	8,871,712	-	-	-	-
Wages and Salaries - Customer Service & Info	712,986	712,986	-	-	-	-
Wages and Salaries - Sales	3,872,066	3,404,481	-	-	-	467,585
Wages and Salaries - A&G	-	-	-	-	-	-
Wages and Salaries - Total Excluding Renewables	41,057,501	37,675,737	-	-	2,914,179	467,585

Tab: CLASS\_ALLOC\_BASE

# PNM Exhibit AC-3

Base Year

PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

PNM Exhibit\_\_AC-3

CLASS\_ALLOC\_Base Year

Page 1 of 2

	Production 4CP - 3CP Summer, 1CP Winter _4CP_3S1W	Transmission Demand (based on 3S1W) TRANS_3S1W	Max Non Coincident Peak NCP
1 Residential Schedule 1	786,733	766,905	851,961
2 Small Power Schedule 2	179,512	174,988	235,225
3 General Power Schedule 3B	267,553	260,810	286,667
4 General Power LI Schedule 3C	31,357	30,567	54,235
5 General Power G Schedule 3B	19,529	19,037	20,297
6 General Power LI Schedule 3C	3,108	3,029	4,047
7 Large Power Schedule 4	133,274	129,840	142,124
8 5B Schedule 5	7,759	7,552	14,899
9 Irrigation Schedule 10	3,209	3,128	7,148
10 Water & Sewage Schedule 11	23,555	22,948	46,020
11 15B Schedule 15	7,830	7,620	19,678
12 30 Schedule 30	51,519	50,150	53,300
13 33B Schedule 33B	338	329	741
14 35B Schedule 35B	22,569	21,969	26,623
15 36B Schedule 36B		91,203	124,849
16 6 Schedule 6	873	851	3,196
17 20 Schedule 20	2,191	2,136	8,022
Total	1,540,909	1,593,062	1,899,033

PUBLIC SERVICE COMPANY OF NEW MEXICO

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PNM Exhibit\_\_AC-3

CLASS\_ALLOC\_Base Year

Page 2 of 2

	Energy - kWh at Generation (used for Base Fuel Items) ENERGY	ANNUAL KWH SALES @ METER (excl 36B) ENERGY3	Number of Meters METERS	Annual Number of Customers CUSTS
1 Residential Schedule 1	3,624,151,478	3,348,938,917	482,222	5,786,668
2 Small Power Schedule 2	1,003,461,394	927,260,059	54,412	652,944
3 General Power Schedule 3B	1,660,080,118	1,534,016,154	3,077	36,929
4 General Power LI Schedule 3C	209,441,547	193,536,874	781	9,370
5 General Power G Schedule 3B	130,211,282	120,323,235	202	2,429
6 General Power LI Schedule 3C	16,567,451	15,309,344	76	912
7 Large Power Schedule 4	960,241,041	903,358,429	166	1,987
8 5B Schedule 5	62,698,305	60,056,654	2	24
9 Irrigation Schedule 10	22,297,515	20,604,276	310	3,722
10 Water & Sewage Schedule 11	188,578,965	177,407,953	152	1,821
11 15B Schedule 15	46,487,032	44,761,459	1	12
12 30 Schedule 30	438,677,862	418,053,997	1	12
13 33B Schedule 33B	3,520,180	3,389,513	1	12
14 35B Schedule 35B	190,637,800	181,675,214	4	48
15 36B Schedule 36B	819,820,514		1	12
16 6 Schedule 6	14,910,755	13,778,455	-	-
17 20 Schedule 20	37,431,099	34,588,638	-	-
Total	9,429,214,338	7,997,059,170	541,409	6,496,902

Tab: REV\_OP\_BASE

# PNM Exhibit AC-3

Base Year

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

	PNM Retail	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3B General Power	Schedule 3C GP Low LF	Schedule 4 Large Power	Schedule 5 Industrial Power	Schedule 10 Irrigation
REV Current Non Fuel Revenues	727,652,079	359,480,461	101,167,914	125,002,568	23,070,700	54,644,318	3,892,375	1,625,990
FUELREV Current Fuel Revenues	88,644,783	36,793,945	10,187,572	18,175,808	2,294,541	9,748,780	636,540	226,374

PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

	Schedule 11 Water & Sewage	Schedule 15 Industrial Power	Schedule 30 Industrial Power	Schedule 33B Large Service	Schedule 35B Lg Power Service	Schedule 36B Special Service Rate	Schedule 6 Priv. Area Light	Schedule 20 Streetlighting
REV Current Non Fuel Revenues	8,437,462	2,745,696	16,995,556	205,496	5,913,422	17,172,201	2,429,838	4,868,082
FUELREV Current Fuel Revenues	1,914,535	471,956	4,453,646	35,738	1,935,437	1,238,513	151,380	380,017

Tab: Cost\_of\_Service

# PNM Exhibit AC-3

Test Year





**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage 8	Industrial Power 9	Industrial Power 10	Large Service 11	Lg Power Service 12	Special Service Rate 13	Priv. Area Light 14	Streetlighting 15
<b>SUMMARY OF RESULTS AT CURRENT RATES</b>								
1	<b>NET ORIGINAL COST RATE BASE</b>							
2	NET PLANT IN SERVICE							
3	14,263,404	4,058,620	67,397,315	203,066	14,602,483	-	686,738	1,255,577
4	6,604,869	1,877,408	31,182,783	93,933	6,756,145	53,424,376	318,186	581,746
5	19,874,713	6,180	10,573,259	12,360	2,616,740	6,180	2,475,784	26,006,279
6	2,378,319	288,174	5,277,034	20,154	1,192,761	1,445,881	877,047	2,154,994
7	43,121,306	6,230,381	114,430,391	329,513	25,168,129	54,876,437	4,357,756	29,998,596
8	(8,871,500)	(1,741,453)	(30,111,442)	(90,888)	(6,652,263)	(7,832,510)	(606,908)	(2,569,922)
9	(1,509,403)	(3,787)	(837,416)	(1,414)	(207,271)	(3,859,029)	(232,128)	(1,979,520)
10	2,772,710	521,656	9,331,778	29,442	2,065,153	4,348,508	531,992	163,195
11	2,267,043	529,934	8,188,380	34,324	2,032,799	2,867,797	185,737	492,090
12	37,780,156	5,536,731	101,001,692	300,978	22,406,547	50,401,204	4,236,449	26,104,439
13								
14	<b>OPERATING REVENUES</b>							
15	8,255,843	3,716,037	31,338,293	226,232	7,368,035	17,297,596	2,421,948	3,886,540
16	2,547,350	664,062	9,846,601	45,816	2,556,962	4,310,265	210,175	385,328
17	484,849	119,718	2,021,660	6,035	439,121	2,726,889	29,458	81,781
18	11,288,042	4,499,817	43,206,554	278,083	10,364,117	24,334,750	2,661,581	4,353,648
19								
20	<b>OPERATIONS EXPENSE</b>							
21	POWER PRODUCTION EXPENSE							
22	2,574,050	686,799	10,079,094	47,385	2,617,336	4,457,845	208,607	382,454
23	1,570,964	386,554	5,906,605	22,519	1,384,487	3,828,351	147,421	269,818
24	PRODUCTION OPERATIONS AND MAINTENANCE							
25	437,606	119,304	1,879,814	7,050	443,637	-	28,581	52,346
26	512,346	142,479	2,301,728	7,814	521,753	-	29,432	53,869
27	272,534	77,549	1,287,778	3,880	279,013	-	13,122	23,991
28	1,222,487	339,331	5,469,320	18,744	1,244,403	-	71,135	130,206
29	5,367,500	1,412,685	21,455,020	88,647	5,246,226	8,286,196	427,163	782,478
30								
31	503,590	143,143	2,377,539	7,162	515,124	4,073,355	24,260	44,355
32								
33	DISTRIBUTION EXPENSES							
34	417,109	807	218,916	1,287	56,128	1,736	42,557	182,814
35	214,583	80	79,712	160	19,852	84	716,354	1,313,612
36	631,692	887	298,628	1,446	75,980	1,820	758,911	1,496,426
37								
38	42,506	9,352	136,556	743	35,650	60,425	2,825	5,180
39								
40	1,072,930	126,636	2,331,599	8,917	527,586	847,786	394,717	327,435
41	7,618,218	1,692,704	26,599,342	106,915	6,400,565	13,269,581	1,607,876	2,655,874
42								
43	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
44	672,050	191,230	3,175,567	9,568	688,027	-	32,357	59,159
45	242,296	68,872	1,143,923	3,446	247,845	1,959,844	11,672	21,341
46	924,399	442	407,725	885	101,673	442	113,898	1,297,528
47	477,448	51,337	959,436	3,816	218,624	331,945	188,849	465,229
48	2,316,193	311,882	5,686,652	17,715	1,256,170	2,292,231	346,777	1,843,257
49								



**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>GENERAL TAXES AND OTHER EXPENSES</b>							
2	441,844	58,344	1,095,455	3,123	241,679	582,355	47,190	331,230
3	96,927	6,229	134,970	581	30,731	47,320	47,238	117,290
4	45,624	12,631	210,395	633	45,605	38,984	2,302	4,748
5	584,395	77,204	1,440,820	4,337	318,015	668,660	96,730	453,268
6								
7	<b>OTHER ALLOWABLE EXPENSES</b>							
8	320,753	91,121	1,401,937	5,066	318,655	193,469	23,740	49,196
9								
9	<b>REVENUE TAX</b>							
10	52,476	21,667	199,174	1,353	48,243	96,024	13,236	21,310
11								
11	<b>OPERATING INCOME</b>							
12	396,006	2,305,240	7,878,630	142,696	2,022,469	7,814,786	573,222	(669,257)
13								
13	<b>STATE INCOME TAX</b>							
14	(77,971)	108,366	90,825	6,914	36,539	70,673	23,600	(78,220)
14	<b>FEDERAL INCOME TAX</b>							
15	(328,579)	428,266	308,223	27,358	133,733	260,765	92,180	(322,647)
16								
16	<b>NET OPERATING INCOME AT CURRENT RATES</b>							
17	802,557	1,768,608	7,479,583	108,424	1,852,197	7,483,349	457,443	(268,390)
18								
19								
20	<b>FORECASTED RATE OF RETURN AT PRESENT RATES - NON-FUI</b>							
21	2.19%	32.35%	7.64%	36.55%	8.54%	15.14%	10.76%	-1.04%
21	<b>RELATIVE RATE OF RETURN AT PRESENT RATES - NON-FUEL</b>							
22	0.41	6.09	1.44	6.88	1.61	2.85	2.03	(0.20)
23								
23	<b>FORECASTED RATE OF RETURN AT PRESENT RATES - TOTAL</b>							
24	2.12%	31.94%	7.41%	36.02%	8.27%	14.85%	10.80%	-1.03%
24	<b>RELATIVE RATE OF RETURN AT PRESENT RATES - TOTAL</b>							
25	0.40	6.02	1.39	6.78	1.56	2.80	2.03	(0.19)
26								
27	<b>SUMMARY OF RESULTS AT PROPOSED RATE OF RETURN</b>							
28								
29	<b>TOTAL NET ORIGINAL COST RATE BASE</b>							
30	37,780,156	5,536,731	101,001,692	300,978	22,406,547	50,401,204	4,236,449	26,104,439
31								
32	<b>OPERATING REVENUES</b>							
33	10,752,429	1,794,253	30,841,647	104,140	6,976,917	13,335,405	2,184,372	6,626,418
34	2,574,050	686,799	10,079,094	47,385	2,617,336	4,457,845	208,607	382,454
35	484,849	119,718	2,021,660	6,035	439,121	2,726,889	29,458	81,781
36	13,811,328	2,600,770	42,942,402	157,559	10,033,374	20,520,139	2,422,438	7,090,653
37								
38	<b>OPERATIONS EXPENSE</b>							
39	7,618,218	1,692,704	26,599,342	106,915	6,400,565	13,269,581	1,607,876	2,655,874
39	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
40	2,316,193	311,882	5,686,652	17,715	1,256,170	2,292,231	346,777	1,843,257
40	<b>GENERAL TAXES AND OTHER EXPENSES</b>							
41	584,395	77,204	1,440,820	4,337	318,015	668,660	96,730	453,268
41	<b>OTHER ALLOWABLE EXPENSES</b>							
42	320,753	91,121	1,401,937	5,066	318,655	193,469	23,740	49,196
42	<b>REVENUE TAX</b>							
43	67,432	12,554	207,059	767	48,547	90,034	12,108	35,465
44								
44	<b>OPERATING INCOME</b>							
45	2,904,336	415,306	7,606,593	22,759	1,691,422	4,006,164	335,207	2,053,593
46								
46	<b>STATE INCOME TAX</b>							
47	114,188	15,953	293,314	881	65,374	162,329	13,544	82,448
47	<b>FEDERAL INCOME TAX</b>							
48	151,809	19,683	363,740	1,176	83,101	256,618	22,577	117,661
49								
49	<b>NET OPERATING INCOME AT PROPOSED RATE OF RETURN</b>							
50	2,638,340	379,670	6,949,539	20,701	1,542,947	3,587,217	299,086	1,853,484
51								
51	<b>FORECASTED RATE OF RETURN AT PROPOSED RATE OF RETURN</b>							
52	6.98%	6.86%	6.88%	6.88%	6.89%	7.12%	7.06%	7.10%
52	<b>RELATIVE RATE OF RETURN AT PROPOSED RATE OF RETURN</b>							
53	1.00	0.98	0.99	0.99	0.99	1.02	1.01	1.02







**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20	
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting	
1	<b>DETAILED COST OF SERVICE</b>								
2									
3	<b>PLANT IN SERVICE</b>								
4									
5	NET PRODUCTION PLANT								
6	Steam Production Net Plant	3,951,937	1,124,515	18,673,658	56,263	4,045,885	-	190,273	347,881
7	San Juan Unit 4 65 MW	-	-	-	-	-	-	-	-
8	Nuclear Production Net Plant - Palo Verde	4,804,205	1,367,026	22,700,787	68,397	4,918,413	-	231,307	422,904
9	PV 1&2 Acquisition Adjustment	1,545	440	7,298	22	1,581	-	74	136
10	PV 2 Lease Acquisition Adjustment - First Chicago	236,767	67,372	1,118,769	3,371	242,396	-	11,400	20,842
11	Other Production Plant - Gas & 40 MW Solar	5,120,253	1,456,957	24,194,176	72,896	5,241,975	-	246,524	450,725
12	Other Production Plant - Renewable	-	-	-	-	-	-	-	-
13	Production Battery Storage	148,698	42,312	702,627	2,117	152,233	-	7,159	13,090
14	<b>TOTAL NET PRODUCTION PLANT</b>	<b>14,263,404</b>	<b>4,058,620</b>	<b>67,397,315</b>	<b>203,066</b>	<b>14,602,483</b>	<b>-</b>	<b>686,738</b>	<b>1,255,577</b>
15									
16									
17	NET TRANSMISSION PLANT								
18	Step-Up Transformers - Excluding San Juan Unit 4 65MW	53,262	15,140	251,462	757	54,482	430,821	2,566	4,691
19	Step-Up Transformers - San Juan Unit 4 65MW	-	-	-	-	-	-	-	-
20	Transmission System Net Plant	6,465,628	1,837,829	30,525,399	91,953	6,613,715	52,298,104	311,478	569,482
21	Transmission System Net Plant - FERC Incremental Rates	-	-	-	-	-	-	-	-
22	Transmission System Net Plant - Dedicated Retail	81,207	23,083	383,391	1,155	83,067	656,851	3,912	7,153
23	EIP Acquisition Adjustment	4,772	1,356	22,531	68	4,882	38,601	230	420
24	<b>TOTAL NET TRANSMISSION PLANT</b>	<b>6,604,869</b>	<b>1,877,408</b>	<b>31,182,783</b>	<b>93,933</b>	<b>6,756,145</b>	<b>53,424,376</b>	<b>318,186</b>	<b>581,746</b>
25									
26									
27	NET DISTRIBUTION PLANT								
28	Distribution Substations Net Plant - PNM	4,026,602	-	10,567,079	-	2,592,020	-	356,982	652,631
29	Distribution Substations Net Plant - Renewables	-	-	-	-	-	-	-	-
30	Primary Distribution System Net Plant - PNM	14,914,879	-	-	-	-	-	1,322,293	2,417,401
31	Primary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-	-
32	Secondary Distribution System Net Plant - PNM	-	-	-	-	-	-	621,355	1,135,953
33	Secondary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-	-
34	Services Net Plant - PNM	-	-	-	-	-	-	-	-
35	Meters Net Plant - PNM	933,232	6,180	6,180	12,360	24,720	6,180	-	-
36	Private Lighting - 371	-	-	-	-	-	-	175,155	-
37	Street Lighting - 373	-	-	-	-	-	-	-	21,800,294
38	<b>TOTAL NET DISTRIBUTION PLANT</b>	<b>19,874,713</b>	<b>6,180</b>	<b>10,573,259</b>	<b>12,360</b>	<b>2,616,740</b>	<b>6,180</b>	<b>2,475,784</b>	<b>26,006,279</b>
39									
40									
41	NET GENERAL & INTANGIBLE PLANT								
42	General & Intangible Net Plant	1,273,341	133,975	2,513,693	10,074	573,669	863,517	509,427	1,255,478
43	Renewables General & Intangible Net Plant	-	-	-	-	-	-	-	-
44	Production Related (Shared Services)	426,653	121,403	2,016,018	6,074	436,796	-	20,542	37,557
45	Transmission Related (Shared Services)	60,120	17,089	283,839	855	61,497	486,291	2,896	5,295
46	Distribution/Customer Related (Shared Services)	618,205	15,707	463,483	3,151	120,799	96,073	344,182	856,663
47	<b>TOTAL NET GENERAL &amp; INTANGIBLE PLANT</b>	<b>2,378,319</b>	<b>288,174</b>	<b>5,277,034</b>	<b>20,154</b>	<b>1,192,761</b>	<b>1,445,881</b>	<b>877,047</b>	<b>2,154,994</b>
48									
49	<b>TOTAL NET PLANT IN SERVICE</b>	<b>43,121,306</b>	<b>6,230,381</b>	<b>114,430,391</b>	<b>329,513</b>	<b>25,168,129</b>	<b>54,876,437</b>	<b>4,357,756</b>	<b>29,998,596</b>
50									
51									



PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line			Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10	
No.	Account	Allocator	PNM Retail	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>ACCUMULATED DEFERRED INCOME TAXES</b>									
2	Federal Tax Credit Carryforward		16,882,321	8,722,806	1,808,762	2,887,456	294,831	1,498,037	36,148	41,441
3	Federal Tax Credit Carryforward - Renewables		-	-	-	-	-	-	-	-
4	Net Operating Loss (NOL)		-	-	-	-	-	-	-	-
5	Incentive Pay Plans		-	-	-	-	-	-	-	-
6	Customer Advance		-	-	-	-	-	-	-	-
7	Regulatory Assets - Coal Mine Decommissioning		-	-	-	-	-	-	-	-
8	Regulatory Liabilities - Renewable Rider		-	-	-	-	-	-	-	-
9	Income Tax Regulatory Liability		59,124,133	38,415,939	7,301,358	6,189,567	921,370	2,693,199	37,365	142,316
10	Lease Liability		-	-	-	-	-	-	-	-
11	Deferred Credits - Coal Mine Decommissioning		23,903,699	12,350,633	2,561,029	4,088,353	417,452	2,121,073	51,182	58,677
12	Deferred Credits - ETA		-	-	-	-	-	-	-	-
13	Deferred Credits - Joint Use		(66,483)	(34,351)	(7,123)	(11,371)	(1,161)	(5,899)	(142)	(163)
14	Deferred Credits - Pathnet		1,407,381	777,845	202,812	234,189	40,929	89,530	17	4,482
15	Deferred Credits - PVNGS Dry Casks		-	-	-	-	-	-	-	-
16	Other Deferred Credits		-	-	-	-	-	-	-	-
17	Other Liabilities - ETA Coal Mine Severance		-	-	-	-	-	-	-	-
18	Other Liabilities - ETA Job Training and Severance		-	-	-	-	-	-	-	-
19	Other Liabilities - ETA State Agency Pmts		-	-	-	-	-	-	-	-
20	Other Liabilities - Navajo Workforce Training		-	-	-	-	-	-	-	-
21	Other Liabilities		-	-	-	-	-	-	-	-
22	Injury and Damages		833,814	541,771	102,969	87,290	12,994	37,982	527	2,007
23	Plant - AFUDC		(11,039,601)	(5,827,216)	(1,330,970)	(1,783,662)	(238,352)	(819,844)	(12,796)	(29,727)
24	Plant - Liberalized Depreciation		0	0	0	0	0	0	0	0
25	Plant - Capitalized Interest		2,931,335	1,547,295	353,411	473,614	63,289	217,693	3,398	7,893
26	Asset Retirement Obligation		-	-	-	-	-	-	-	-
27	ASC 740-10 (FIN 48) Reclassifications		-	-	-	-	-	-	-	-
28	PVNGS Licensing		47,238	18,089	5,165	9,008	1,063	5,341	161	134
29	Plant - 263A Adjustment		(21,656,219)	(11,431,162)	(2,610,943)	(3,498,983)	(467,571)	(1,608,276)	(25,101)	(58,315)
30	Deferred State Taxes		-	-	-	-	-	-	-	-
31	Plant - Book Amort of Nuclear Fuel		20,595,291	10,641,235	2,206,568	3,522,501	359,674	1,827,504	44,098	50,556
32	Plant - CIAC		5,677,278	2,996,732	684,471	917,275	122,576	421,617	6,580	15,288
33	Plant - Depreciation Nuclear Fuel		(23,601,190)	(9,037,845)	(2,580,339)	(4,500,692)	(531,129)	(2,668,466)	(80,214)	(66,945)
34	Plant - Removal Cost		(2,684,476)	(1,416,992)	(323,649)	(433,729)	(57,959)	(199,360)	(3,111)	(7,229)
35	Plant - Repairs		(27,372,068)	(14,448,253)	(3,300,064)	(4,422,490)	(590,979)	(2,032,758)	(31,726)	(73,707)
36	Plant - Section 174 Deduction		(6,262,400)	(3,305,587)	(755,015)	(1,011,813)	(135,209)	(465,071)	(7,258)	(16,863)
37	Plant - Asset Retirement Obligation		5,321,101	2,749,322	570,100	910,091	92,927	472,163	11,393	13,062
38	Plant - Pollution Control Property		(2,154,701)	(1,113,297)	(230,853)	(368,528)	(37,630)	(191,195)	(4,614)	(5,289)
39	Plant - San Juan Unit 4 65 MW		-	-	-	-	-	-	-	-
40	Plant - Liberalized Depreciation: Production		(282,892,298)	(146,165,615)	(30,308,924)	(48,384,291)	(4,940,407)	(25,102,186)	(605,724)	(694,420)
41	Plant - Liberalized Depreciation: Transmission		(62,248,177)	(29,080,209)	(6,030,076)	(9,626,240)	(982,913)	(4,991,315)	(120,321)	(138,158)
42	Plant - Liberalized Depreciation: Distribution		(150,195,347)	(83,011,470)	(21,644,052)	(24,992,609)	(4,367,890)	(9,554,603)	(1,797)	(478,347)
43	Plant - Liberalized Depreciation: General and Intangible		1,042,221	667,358	127,503	114,053	16,383	50,691	771	2,513
44	Regulatory Assets - PVNGS Abandonment		(407,030)	(210,305)	(43,609)	(69,616)	(7,108)	(36,117)	(872)	(999)
45	Regulatory Liability - SNCR Accelerated Depreciation		2,245,074	1,159,991	240,536	383,985	39,208	199,215	4,807	5,511
46	Plant - Disallowed		-	-	-	-	-	-	-	-
47	Regulatory Assets - SJGS Stranded Costs		(23,065,056)	(11,917,320)	(2,471,177)	(3,944,916)	(402,806)	(2,046,656)	(49,386)	(56,618)
48	Pension		(28,814,001)	(18,721,913)	(3,558,299)	(3,016,470)	(449,027)	(1,312,524)	(18,210)	(69,357)
49	Retiree Medical		-	-	-	-	-	-	-	-
50	Plant - Renewable Rider		-	-	-	-	-	-	-	-
51	Lease Asset		-	-	-	-	-	-	-	-
52	Loss on Reacquired Debt		(1,112,331)	(590,541)	(133,969)	(176,690)	(23,545)	(81,717)	(1,305)	(2,982)
53	Other Comprehensive Income (OCI)		-	-	-	-	-	-	-	-
54	Deferred Credits - SO2 Allowance		10,506	5,546	1,267	1,698	227	780	12	28

PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>ACCUMULATED DEFERRED INCOME TAXES</b>							
2	221,723	63,091	1,047,681	3,157	226,993	-	10,675	19,518
3	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-
9	611,042	64,291	1,206,254	4,834	275,288	414,379	244,461	602,470
10	-	-	-	-	-	-	-	-
11	313,937	89,330	1,483,413	4,469	321,400	-	15,115	27,635
12	-	-	-	-	-	-	-	-
13	(873)	(248)	(4,126)	(12)	(894)	-	(42)	(77)
14	23,076	23	12,481	15	3,092	113	3,072	15,704
15	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-
22	8,617	907	17,012	68	3,882	5,844	3,448	8,497
23	(154,368)	(22,304)	(409,644)	(1,180)	(90,098)	(196,450)	(15,600)	(107,391)
24	0	0	0	0	0	0	0	0
25	40,989	5,922	108,772	313	23,924	52,163	4,142	28,515
26	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-
28	1,012	270	3,963	19	1,029	1,753	82	150
29	(302,822)	(43,753)	(803,593)	(2,314)	(176,744)	(385,373)	(30,603)	(210,667)
30	-	-	-	-	-	-	-	-
31	270,486	76,966	1,278,100	3,851	276,917	-	13,023	23,810
32	79,386	11,470	210,666	607	46,334	101,027	8,023	55,227
33	(505,622)	(134,908)	(1,979,840)	(9,308)	(514,124)	(875,656)	(40,977)	(75,126)
34	(37,537)	(5,424)	(99,612)	(287)	(21,909)	(47,770)	(3,793)	(26,114)
35	(382,747)	(55,301)	(1,015,690)	(2,925)	(223,394)	(487,086)	(38,680)	(266,269)
36	(87,568)	(12,652)	(232,378)	(669)	(51,110)	(111,439)	(8,849)	(60,919)
37	69,884	19,885	330,216	995	71,546	-	3,365	6,152
38	(28,299)	(8,052)	(133,716)	(403)	(28,971)	-	(1,362)	(2,491)
39	-	-	-	-	-	-	-	-
40	(3,715,342)	(1,057,192)	(17,555,702)	(52,895)	(3,803,665)	-	(178,882)	(327,054)
41	(738,758)	(209,989)	(3,487,811)	(10,506)	(755,678)	(5,975,545)	(35,589)	(65,069)
42	(2,462,681)	(2,500)	(1,331,956)	(1,651)	(329,960)	(12,023)	(327,887)	(1,675,921)
43	10,980	1,330	24,364	93	5,507	6,676	4,049	9,949
44	(5,346)	(1,521)	(25,259)	(76)	(5,473)	-	(257)	(471)
45	29,485	8,390	139,325	420	30,186	-	1,420	2,596
46	-	-	-	-	-	-	-	-
47	(302,923)	(86,196)	(1,431,369)	(4,313)	(310,124)	-	(14,585)	(26,666)
48	(297,790)	(31,332)	(587,865)	(2,356)	(134,161)	(201,946)	(119,137)	(293,612)
49	-	-	-	-	-	-	-	-
50	-	-	-	-	-	-	-	-
51	-	-	-	-	-	-	-	-
52	(15,490)	(2,270)	(41,410)	(123)	(9,187)	(20,664)	(1,737)	(10,703)
53	-	-	-	-	-	-	-	-
54	147	21	390	1	86	187	15	102





PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line			Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10	
No.	Account	Allocator	PNM Retail	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>REGULATORY ASSETS &amp; LIABILITIES</b>									
2	PCB Refinancing Hedge		8,436,867	4,479,162	1,016,134	1,340,165	178,582	619,809	9,897	22,615
3	Reg Liab Renewables Fed Grant		-	-	-	-	-	-	-	-
4	Reg Liab Renewables St Credit		-	-	-	-	-	-	-	-
5	SJGS Coal Agreement Transaction Costs		-	-	-	-	-	-	-	-
6	SJGS 2&3 50% Undepreciated Investment		85,261,778	44,053,303	9,134,899	14,582,690	1,489,004	7,565,625	182,561	209,293
7	SNCR Accelerated Depreciation		-	-	-	-	-	-	-	-
8	Energy Imbalance Market (EIM) One Time Implementation Costs		16,671,706	8,613,986	1,786,197	2,851,434	291,153	1,479,348	35,697	40,924
9	SJGS Replacement Resources		8,089,915	4,179,921	866,749	1,383,653	141,282	717,851	17,322	19,858
10	SJGS External Legal Expenses		87,470	45,194	9,371	14,960	1,528	7,762	187	215
11	SJGS Obsolete Inventory		6,269,418	3,239,301	671,702	1,072,286	109,489	556,311	13,424	15,390
12	ETA - SJGS Upfront Financing Costs		-	-	-	-	-	-	-	-
13	ETA - SJGS Plant Decommissioning		-	-	-	-	-	-	-	-
14	ETA - Job Training & Severance		-	-	-	-	-	-	-	-
15	ETA - Coal Mine Severance		-	-	-	-	-	-	-	-
16	ETA - Section 16 Payments to State Agencies		-	-	-	-	-	-	-	-
17	ETA - SJGS Undepreciated Investment		-	-	-	-	-	-	-	-
18	ETA - Coal Mine Reclamation		-	-	-	-	-	-	-	-
19	COVID-19 Costs		1,346,990	1,200,269	135,041	8,119	2,009	403	2	756
20	COVID-19 Cost Savings		(674,752)	(601,254)	(67,647)	(4,067)	(1,007)	(202)	(1)	(379)
21	Sky Blue Under Recovery		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
22	Solar Direct		0	0	0	0	0	0	0	0
23	Transportation Electrification Program (TEP)		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
24	SO2 Allowance Credit		(41,363)	(21,834)	(4,987)	(6,683)	(893)	(3,072)	(48)	(111)
25	PVNGS 104MW Lease		-	-	-	-	-	-	-	-
26	Excess Deferred Income Tax Regulatory Liability		(225,626,808)	(119,096,345)	(27,202,287)	(36,454,399)	(4,871,417)	(16,755,939)	(261,514)	(607,562)
27	TOTAL REGULATORY ASSETS & LIABILITIES		(100,178,779)	(53,908,297)	(13,654,825)	(15,211,842)	(2,660,270)	(5,812,104)	(2,473)	(299,000)
28										
29										
30	<b>OTHER RATE BASE ITEMS</b>									
31	Customer Deposits		(5,128,824)	(4,178,609)	(397,777)	(276,219)	(276,219)	-	-	-
32	RWIP-Production		-	-	-	-	-	-	-	-
33	RWIP-Transmission		-	-	-	-	-	-	-	-
34	RWIP-Distribution		-	-	-	-	-	-	-	-
35	RWIP - SJGS 65MW		-	-	-	-	-	-	-	-
36	ARO Liability - Production		(26,568,922)	(13,727,708)	(2,846,580)	(4,544,198)	(463,997)	(2,357,569)	(56,889)	(65,219)
37	ARO Liability - Transmission		-	-	-	-	-	-	-	-
38	ARO Liability - Distribution		(1,426,123)	(788,204)	(205,513)	(237,308)	(41,474)	(90,722)	(17)	(4,542)
39	ARO Liability - SJGS 65MW		-	-	-	-	-	-	-	-
40	Injuries and Damages PNM		(3,282,733)	(2,132,957)	(405,391)	(343,662)	(51,157)	(149,534)	(2,075)	(7,902)
41	NQRP - Expense in Excess of Funding		(3,671,336)	(2,385,453)	(453,381)	(384,344)	(57,213)	(167,235)	(2,320)	(8,837)
42	Palo Verde Dry Cask Storage		-	-	-	-	-	-	-	-
43	FERC Incremental Rate		-	-	-	-	-	-	-	-
44	CWIP - Production		-	-	-	-	-	-	-	-
45	CWIP - Transmission		-	-	-	-	-	-	-	-
46	CWIP - Distribution		-	-	-	-	-	-	-	-
47	CWIP - SJGS 65MW		-	-	-	-	-	-	-	-
48	CWIP - Renewables		-	-	-	-	-	-	-	-
49	CWIP - Production Related		-	-	-	-	-	-	-	-
50	Pueblos Transmission Rights-of-Way		35,936,697	16,788,390	3,481,243	5,557,356	567,449	2,881,553	69,463	79,760
51	Pueblos Distribution Rights-of-Way		8,603,060	4,094,366	1,146,055	1,455,635	252,500	766,161	-	25,745
52	Prepaid Pension Asset		124,528,424	80,912,413	15,378,265	13,036,589	1,940,607	5,672,469	78,700	299,749
53	Unamortized Loss on Reacquired Debt		3,539,562	1,879,165	426,304	562,246	74,922	260,032	4,152	9,488
54	2024 Rate Change Expense		2,658,644	1,276,143	370,130	435,659	78,382	212,008	7,020	6,897

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>REGULATORY ASSETS &amp; LIABILITIES</b>							
2	117,488	17,218	314,092	936	69,679	156,736	13,174	81,179
3	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-
6	1,119,778	318,630	5,291,167	15,942	1,146,398	-	53,914	98,572
7	-	-	-	-	-	-	-	-
8	218,956	62,304	1,034,611	3,117	224,162	-	10,542	19,274
9	106,248	30,233	502,043	1,513	108,774	-	5,116	9,353
10	1,149	327	5,428	16	1,176	-	55	101
11	82,339	23,429	389,067	1,172	84,296	-	3,964	7,248
12	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-
19	368	2	2	5	10	2	-	-
20	(185)	(1)	(1)	(2)	(5)	(1)	-	-
21	(0)	(0)	(0)	(0)	(0)	-	(0)	(0)
22	0	0	0	0	0	-	0	0
23	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
24	(578)	(84)	(1,535)	(4)	(338)	(736)	(58)	(402)
25	-	-	-	-	-	-	-	-
26	(3,154,967)	(455,845)	(8,372,291)	(24,109)	(1,841,424)	(4,015,030)	(318,835)	(2,194,845)
27	(1,509,403)	(3,787)	(837,416)	(1,414)	(207,271)	(3,859,029)	(232,128)	(1,979,520)
28								
29								
30	<b>OTHER RATE BASE ITEMS</b>							
31	-	-	-	-	-	-	-	-
32	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-	-
35	-	-	-	-	-	-	-	-
36	(348,941)	(99,290)	(1,648,812)	(4,968)	(357,236)	-	(16,800)	(30,717)
37	-	-	-	-	-	-	-	-
38	(23,383)	(24)	(12,647)	(16)	(3,133)	(114)	(3,113)	(15,913)
39	-	-	-	-	-	-	-	-
40	(33,927)	(3,570)	(66,975)	(268)	(15,285)	(23,007)	(13,573)	(33,451)
41	(37,943)	(3,992)	(74,903)	(300)	(17,094)	(25,731)	(15,180)	(37,411)
42	-	-	-	-	-	-	-	-
43	-	-	-	-	-	-	-	-
44	-	-	-	-	-	-	-	-
45	-	-	-	-	-	-	-	-
46	-	-	-	-	-	-	-	-
47	-	-	-	-	-	-	-	-
48	-	-	-	-	-	-	-	-
49	-	-	-	-	-	-	-	-
50	426,495	121,229	2,013,559	6,066	436,263	3,449,761	20,546	37,565
51	190,892	-	500,960	-	122,882	-	16,924	30,940
52	1,286,989	135,411	2,540,637	10,182	579,818	872,772	514,888	1,268,935
53	49,290	7,224	131,773	393	29,233	65,756	5,527	34,057
54	30,183	13,586	114,571	827	26,937	63,239	8,854	14,209













**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
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Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20	
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting	
1	<b>OPERATING REVENUES</b>								
2	<b>SALES REVENUES</b>								
3	Non Fuel Revenue	8,255,843	3,716,037	31,338,293	226,232	7,368,035	17,297,596	2,421,948	3,886,540
4	Fuel Revenue	2,547,350	664,062	9,846,601	45,816	2,556,962	4,310,265	210,175	385,328
5	<b>TOTAL SALES REVENUES</b>	<b>10,803,194</b>	<b>4,380,100</b>	<b>41,184,894</b>	<b>272,048</b>	<b>9,924,997</b>	<b>21,607,861</b>	<b>2,632,123</b>	<b>4,271,867</b>
6									
7									
8	<b>OTHER OPERATING REVENUES</b>								
9	Sale of SO2 Credits	-	-	-	-	-	-	-	-
10	Rent For Electric Property Transmission	(2,365)	(672)	(11,164)	(34)	(2,419)	(19,127)	(114)	(208)
11	Rent for Electric Property - Distribution	(53,068)	(54)	(28,702)	(36)	(7,110)	(259)	(7,066)	(36,114)
12	Late Payment Charges	(10,200)	(2,899)	(48,157)	(145)	(10,434)	(82,506)	(491)	(898)
13	Misc Service Charge Revenue	(12,997)	(3,694)	(61,359)	(185)	(13,294)	(105,124)	(626)	(1,145)
14	Other Retail Revenue - Transmission	(9,718)	(2,762)	(45,880)	(138)	(9,940)	(78,605)	(468)	(856)
15	Other Retail Revenue - Distribution	(9,510)	(10)	(5,143)	(6)	(1,274)	(46)	(1,266)	(6,472)
16	Generation Ancillary Services Credit Sch 2-5	(28,046)	(7,980)	(132,521)	(399)	(28,712)	-	(1,350)	(2,469)
17	Real Power Losses (Financial)	(246,882)	(70,175)	(1,165,573)	(3,511)	(252,536)	(1,996,936)	(11,893)	(21,745)
18	Transmission Redispatch Contract Revenues	(732)	(208)	(3,457)	(10)	(749)	(5,923)	(35)	(64)
19	Ancillary Services-Sch 1 and Non-Firm	(31,355)	(8,913)	(148,035)	(446)	(32,074)	(253,623)	(1,511)	(2,762)
20	Short Term Firm Transmission	(21,384)	(6,078)	(100,956)	(304)	(21,873)	(172,965)	(1,030)	(1,883)
21	Ancillary Services-Sch 1 ST PTP and Other	(1,268)	(361)	(5,988)	(18)	(1,297)	(10,260)	(61)	(112)
22	Economy Service Customer Revenue Credits	(54,373)	(15,472)	(256,921)	(774)	(55,665)	-	(2,618)	(4,786)
23	Shared Services Revenue	(2,234)	(235)	(4,410)	(18)	(1,006)	(1,515)	(894)	(2,203)
24	Securitization Servicing & Administration Fees	(718)	(204)	(3,392)	(10)	(735)	-	(35)	(63)
25	<b>TOTAL OTHER OPERATING REVENUES</b>	<b>(484,849)</b>	<b>(119,718)</b>	<b>(2,021,660)</b>	<b>(6,035)</b>	<b>(439,121)</b>	<b>(2,726,889)</b>	<b>(29,458)</b>	<b>(81,781)</b>
26									
27	<b>TOTAL OPERATING REVENUES</b>	<b>10,318,345</b>	<b>4,260,382</b>	<b>39,163,234</b>	<b>266,014</b>	<b>9,485,876</b>	<b>18,880,972</b>	<b>2,602,665</b>	<b>4,190,087</b>
28									
29									
30									











PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line			Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10	
No.	Account	Allocator	PNM Retail	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	TRANSMISSION EXPENSES									
2	Oper-Sup & Eng-ETrans		2,407,941	1,124,907	233,261	372,371	38,022	193,079	4,654	5,344
3	Oper-Load Dispatch-ETrans		437,696	204,476	42,400	67,687	6,911	35,096	846	971
4	Oper-Station Exp-ETrans		641,013	299,459	62,096	99,128	10,122	51,399	1,239	1,423
5	Oper-Overhead Lines-ETrans		68,538	32,018	6,639	10,599	1,082	5,496	132	152
6	Oper-Misc Transmission-E		1,276,520	596,346	123,658	197,405	20,157	102,357	2,467	2,833
7	Oper-Rents-Transmission-E		6,238,675	2,914,494	604,350	964,767	98,510	500,243	12,059	13,847
8	Maint Sup & Eng-ETrans		3,290	1,537	319	509	52	264	6	7
9	Maint-Structures-ETrans		-	-	-	-	-	-	-	-
10	Maint-Sta Equip-ETrans		1,611,239	752,715	156,083	249,167	25,442	129,196	3,114	3,576
11	Maint-Overhead Lns-ETrans		492,235	229,955	47,684	76,121	7,773	39,469	951	1,092
12	Maint - Underground Line		-	-	-	-	-	-	-	-
13	Maint-Misc Trans Plt-Maj-E		-	-	-	-	-	-	-	-
14	Maint-Trans Plant-NonMaj-E		1,816	848	176	281	29	146	4	4
15	HLM - Transmission O&M		-	-	-	-	-	-	-	-
16	Transmission by Others		29,253,808	13,666,374	2,833,861	4,523,894	461,924	2,345,691	56,545	64,928
17	TOTAL TRANSMISSION EXPENSE		42,432,770	19,823,132	4,110,528	6,561,928	670,023	3,402,434	82,019	94,178
18										
19										
20	DISTRIBUTION EXPENSES									
21	DISTRIBUTION OPERATIONS EXPENSES									
22	Oper-Street Light/Signal-E		-	-	-	-	-	-	-	-
23	Oper-Meter Expense-EDist		3,859,685	2,480,936	835,649	291,410	72,125	77,141	468	27,147
24	Oper-Sup & Eng-EDist		1,790,031	1,029,319	315,131	240,677	46,179	88,620	97	8,776
25	Oper-Station Exp-EDist		1,261,495	600,370	168,050	213,444	37,025	112,345	-	3,775
26	Oper-Overhead Lines-EDist		2,424,970	1,293,937	362,186	460,022	79,797	164,724	-	8,136
27	Oper-Undergrd Line-EDist		431,806	230,407	64,493	81,915	14,209	29,332	-	1,449
28	Oper-Misc Dist Exp-EDist		13,676,626	7,558,935	1,970,884	2,275,800	397,735	870,032	164	43,558
29	Oper-Rents-Distribution-E		810,063	447,714	116,735	134,795	23,558	51,532	10	2,580
30	TOTAL DISTRIBUTION OPERATIONS EXPENSES		24,254,676	13,641,617	3,833,129	3,698,064	670,629	1,393,725	738	95,421
31										
32										
33	TOTAL DISTRIBUTION MAINTENANCE EXPENSES									
34	Maint-Streetlight/Signal-E		1,958,449	-	-	-	-	-	-	-
35	Maint-Meters-EDist		594,991	382,450	128,820	44,923	11,118	11,892	72	4,185
36	Maint-Sup & Eng-EDist		1,140,762	608,171	172,422	206,673	36,194	77,210	7	4,006
37	Maint-Structures-EDist		50,746	28,047	7,313	8,444	1,476	3,228	1	162
38	Maint-Station Equip-EDist		1,231,988	586,327	164,119	208,452	36,159	109,717	-	3,687
39	Maint-Overhead Lns-EDist		6,784,262	3,620,005	1,013,277	1,286,989	223,246	460,843	-	22,763
40	Maint-Und Lines-EDist		2,402,086	1,281,726	358,768	455,681	79,044	163,169	-	8,059
41	Maint-Misc Dist Plant-E		-	-	-	-	-	-	-	-
42	TOTAL DISTRIBUTION MAINTENANCE EXPENSES		14,163,283	6,506,726	1,844,719	2,211,162	387,238	826,059	80	42,861
43										
44	TOTAL DISTRIBUTION EXPENSES		38,417,959	20,148,343	5,677,848	5,909,226	1,057,867	2,219,785	818	138,282
45										
46										
47	CUSTOMER ACCOUNTS EXPENSES									
48	Supervision-Customer Accts		(315,349)	(248,952)	(32,187)	(13,548)	(1,796)	(7,206)	(215)	(321)
49	Meter Reading Expenses		7,135,924	6,358,642	715,405	43,010	10,645	2,133	13	4,007
50	Customer Record and Coll		14,298,965	12,741,448	1,433,529	86,184	21,331	4,274	26	8,029
51	Uncollectible Expenses		3,853,752	4,363,939	(172,267)	(119,623)	(119,623)	(98,674)	-	-
52	Misc Customer Accts Exp		-	-	-	-	-	-	-	-
53	Cust Service/Inf Expenses		66,269	52,316	6,764	2,847	377	1,514	45	67
54	Customer Assistance Exps		815,663	643,924	83,254	35,042	4,645	18,640	556	829
55	Inform/Instruc Advert Exps		3,775	2,981	385	162	21	86	3	4
56	Demo & Selling Expenses - Excluding Production		267	210	27	11	2	6	0	0
57	Demo & Selling Expenses - Production		7,565,593	5,972,642	772,216	325,028	43,081	172,890	5,154	7,690
58	Advertising Expense		-	-	-	-	-	-	-	-
59	TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES		33,424,860	29,887,149	2,807,127	359,115	(41,317)	93,663	5,581	20,306

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
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Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20	
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting	
1	TRANSMISSION EXPENSES								
2	Oper-Sup & Eng-ETrans	28,577	8,123	134,919	406	29,232	231,151	1,377	2,517
3	Oper-Load Dispatch-ETrans	5,195	1,477	24,524	74	5,314	42,017	250	458
4	Oper-Station Exp-ETrans	7,608	2,162	35,916	108	7,782	61,534	366	670
5	Oper-Overhead Lines-ETrans	813	231	3,840	12	832	6,579	39	72
6	Oper-Misc Transmission-E	15,150	4,306	71,524	215	15,497	122,540	730	1,334
7	Oper-Rents-Transmission-E	74,040	21,046	349,557	1,053	75,736	598,885	3,567	6,521
8	Maint Sup & Eng-ETrans	39	11	184	1	40	316	2	3
9	Maint-Structures-ETrans	-	-	-	-	-	-	-	-
10	Maint-Sta Equip-ETrans	19,122	5,435	90,279	272	19,560	154,672	921	1,684
11	Maint-Overhead Lns-ETrans	5,842	1,661	27,580	83	5,976	47,252	281	515
12	Maint - Underground Line	-	-	-	-	-	-	-	-
13	Maint-Misc Trans Plt-Maj-E	-	-	-	-	-	-	-	-
14	Maint-Trans Plant-NonMaj-E	22	6	102	0	22	174	1	2
15	HLM - Transmission O&M	-	-	-	-	-	-	-	-
16	Transmission by Others	347,183	98,685	1,639,112	4,938	355,134	2,808,234	16,725	30,579
17	TOTAL TRANSMISSION EXPENSE	503,590	143,143	2,377,539	7,162	515,124	4,073,355	24,260	44,355
18									
19									
20	DISTRIBUTION EXPENSES								
21	DISTRIBUTION OPERATIONS EXPENSES								
22	Oper-Street Light/Signal-E	-	-	-	-	-	-	-	-
23	Oper-Meter Expense-EDist	70,601	468	468	935	1,870	468	-	-
24	Oper-Sup & Eng-EDist	32,636	98	16,521	192	4,414	108	2,149	5,112
25	Oper-Station Exp-EDist	27,991	-	73,457	-	18,019	-	2,482	4,537
26	Oper-Overhead Lines-EDist	41,042	-	-	-	-	-	5,348	9,778
27	Oper-Undergrd Line-EDist	7,308	-	-	-	-	-	952	1,741
28	Oper-Misc Dist Exp-EDist	224,249	228	121,286	150	30,046	1,095	29,857	152,608
29	Oper-Rents-Distribution-E	13,282	13	7,184	9	1,780	65	1,768	9,039
30	TOTAL DISTRIBUTION OPERATIONS EXPENSES	417,109	807	218,916	1,287	56,128	1,736	42,557	182,814
31									
32									
33	TOTAL DISTRIBUTION MAINTENANCE EXPENSES								
34	Maint-Streetlight/Signal-E	-	-	-	-	-	-	691,209	1,267,240
35	Maint-Meters-EDist	10,883	72	72	144	288	72	-	-
36	Maint-Sup & Eng-EDist	20,057	8	7,451	15	1,856	8	2,350	4,334
37	Maint-Structures-EDist	832	1	450	1	111	4	111	566
38	Maint-Station Equip-EDist	27,336	-	71,739	-	17,597	-	2,424	4,431
39	Maint-Overhead Lns-EDist	114,821	-	-	-	-	-	14,963	27,355
40	Maint-Und Lines-EDist	40,654	-	-	-	-	-	5,298	9,686
41	Maint-Misc Dist Plant-E	-	-	-	-	-	-	-	-
42	TOTAL DISTRIBUTION MAINTENANCE EXPENSES	214,583	80	79,712	160	19,852	84	716,354	1,313,612
43									
44	TOTAL DISTRIBUTION EXPENSES	631,692	887	298,628	1,446	75,980	1,820	758,911	1,496,426
45									
46									
47	CUSTOMER ACCOUNTS EXPENSES								
48	Supervision-Customer Accts	(1,420)	(361)	(5,291)	(26)	(1,376)	(2,340)	(110)	(201)
49	Meter Reading Expenses	1,952	13	13	26	52	13	-	-
50	Customer Record and Coll	3,912	26	26	52	104	26	-	-
51	Uncollectible Expenses	-	-	-	-	-	-	-	-
52	Misc Customer Accts Exp	-	-	-	-	-	-	-	-
53	Cust Service/Inf Expenses	298	76	1,112	5	289	492	23	42
54	Customer Assistance Exps	3,673	934	13,686	67	3,558	6,054	283	519
55	Inform/Instruc Advert Exps	17	4	63	0	16	28	1	2
56	Demo & Selling Expenses - Excluding Production	1	0	4	0	1	2	0	0
57	Demo & Selling Expenses - Production	34,072	8,660	126,942	619	33,005	56,151	2,627	4,816
58	Advertising Expense	-	-	-	-	-	-	-	-
59	TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSES	42,506	9,352	136,556	743	35,650	60,425	2,825	5,180



PUBLIC SERVICE COMPANY OF NEW MEXICO

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Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
60								
61								

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line		Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10
No.	Account	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>							
2	Admin and General Salaries	4,169,317	2,709,016	514,877	436,476	64,973	189,919	2,635
3	AG Office Supplies Exp	1,263,103	820,702	155,983	132,231	19,684	57,536	798
4	A&G Charged to CWIP	(12,793,832)	(8,312,799)	(1,579,936)	(1,339,356)	(199,375)	(582,779)	(8,085)
5	Production Related - Shared Services	16,222,899	8,382,095	1,738,112	2,774,672	283,315	1,439,524	34,736
6	Transmission Related - Shared Services	5,613,529	2,622,448	543,791	868,092	88,639	450,116	10,851
7	Distribution/Customer Related - Shared Services	49,282,587	34,846,791	6,479,025	4,200,447	754,071	1,597,316	7,511
8	Outside Services	4,007,927	2,604,153	494,947	419,581	62,458	182,568	2,533
9	Property Insurance	2,430,441	1,282,900	293,022	392,685	52,475	180,494	2,817
10	Injuries or Damages-Safety	3,446,075	2,239,089	425,563	360,762	53,702	156,974	2,178
11	Empl Pension and Benefits	14,620,536	9,499,702	1,805,519	1,530,590	227,841	665,989	9,240
12	Regulatory Commission Exp	1,469,498	954,807	181,471	153,838	22,900	66,938	929
13	Regulatory Commission Exp - (Rate Case Expense)	-	-	-	-	-	-	-
14	Misc AG Expenses	10,057,499	6,534,866	1,242,021	1,052,896	156,733	458,135	6,356
15	Rents-Cust	65,987	42,875	8,149	6,908	1,028	3,006	42
16	Total Gas A&G Maintenance	-	-	-	-	-	-	-
17	Maint of General Plant	1,164,006	745,340	142,402	127,380	18,298	56,615	861
18	Renewables - A&G (920-935)	-	-	-	-	-	-	-
19	<b>TOTAL ADMINISTRATIVE AND GENERAL EXPENSE</b>	<b>101,019,574</b>	<b>64,971,985</b>	<b>12,444,947</b>	<b>11,117,202</b>	<b>1,606,743</b>	<b>4,922,350</b>	<b>73,401</b>
20								
22	<b>TOTAL OPERATIONS AND MAINTENANCE W/ TOTAL PRODUCTION FUEL-RELATED EXPENSES</b>	<b>496,571,513</b>	<b>256,096,465</b>	<b>54,814,435</b>	<b>74,820,149</b>	<b>9,015,198</b>	<b>39,627,078</b>	<b>986,716</b>
23								
24	<b>TOTAL OPERATIONS AND MAINTENANCE</b>	<b>376,421,083</b>	<b>210,086,031</b>	<b>41,678,281</b>	<b>51,907,742</b>	<b>6,311,295</b>	<b>26,042,281</b>	<b>578,359</b>
25								
26	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
27	<b>PRODUCTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
28	Steam Production Plant	10,166,744	5,252,983	1,089,259	1,738,862	177,551	902,137	21,769
29	San Juan Unit 4 65 MW	-	-	-	-	-	-	-
30	Nuclear Production Net Plant - Palo Verde	17,004,784	8,786,081	1,821,883	2,908,402	296,970	1,508,904	36,410
31	PV 1&2 Acquisition Adjustment Amortization	289,805	149,737	31,050	49,567	5,061	25,716	621
32	PV 2 Lease Acquisition Adjustment - First Chicago Amortization	832,053	429,908	89,146	142,310	14,531	73,831	1,782
33	Other Production Plant - Gas & 40 MW Solar	22,357,145	11,551,554	2,395,332	3,823,839	390,443	1,983,841	47,871
34	Other Production Plant - Renewable	-	-	-	-	-	-	-
35	Production Battery Storage	520,509	268,938	55,767	89,025	9,090	46,187	1,115
36	<b>TOTAL PRODUCTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>51,171,039</b>	<b>26,439,201</b>	<b>5,482,437</b>	<b>8,752,004</b>	<b>893,647</b>	<b>4,540,615</b>	<b>109,567</b>
37								
38								
39	<b>TRANSMISSION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
40	Step-Up Transformers - Excluding SJGS 65MW	329,715	154,031	31,940	50,988	5,206	26,438	637
41	Step-Up Transformers - SJGS 65MW	-	-	-	-	-	-	-
42	Transmission System Plant	19,114,435	8,929,607	1,851,645	2,955,912	301,821	1,532,674	36,947
43	Transmission System Plant - High Lonesome Mesa	-	-	-	-	-	-	-
44	Transmission System Plant - Dedicated Retail	703,775	328,779	68,176	108,834	11,113	56,432	1,360
45	EIP Acquisition Adjustment Amortization	268,074	125,235	25,969	41,456	4,233	21,495	518
46	<b>TOTAL TRANSMISSION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>20,415,999</b>	<b>9,537,653</b>	<b>1,977,729</b>	<b>3,157,190</b>	<b>322,373</b>	<b>1,637,039</b>	<b>39,463</b>
47								
48								
49	<b>DISTRIBUTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>							
50	Distribution Substations Net Plant - PNM	6,994,324	3,328,737	931,748	1,183,437	205,284	622,892	-
51	Distribution Substations Net Plant - Renewables	-	-	-	-	-	-	-
52	Primary Distribution System Net Plant - PNM	29,359,337	15,065,119	4,216,883	5,355,973	929,068	2,819,071	-
53	Primary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-
54	Secondary Distribution System Net Plant - PNM	12,027,299	7,012,675	1,962,920	2,493,156	432,473	-	-
55	Secondary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-
56	Services Net Plant - PNM	6,207,846	5,007,541	859,589	182,817	45,248	48,395	293
57	Meters Net Plant - PNM	3,157,776	2,547,211	437,251	92,995	23,017	24,617	149
58	Private Lighting - 371	181,647	-	-	-	-	-	-
59	Street Lighting - 373	932,775	-	-	-	-	-	-
60	<b>TOTAL DISTRIBUTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>58,861,004</b>	<b>32,961,284</b>	<b>8,408,392</b>	<b>9,308,378</b>	<b>1,635,089</b>	<b>3,514,976</b>	<b>442</b>

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20	
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting	
1	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>								
2	Admin and General Salaries	43,089	4,534	85,063	341	19,413	29,221	17,239	42,485
3	AG Office Supplies Exp	13,054	1,373	25,770	103	5,881	8,853	5,223	12,871
4	A&G Charged to CWIP	(132,223)	(13,912)	(261,021)	(1,046)	(59,569)	(89,667)	(52,899)	(130,368)
5	Production Related - Shared Services	213,062	60,626	1,006,759	3,033	218,127	-	10,258	18,755
6	Transmission Related - Shared Services	66,621	18,937	314,530	947	68,147	538,873	3,209	5,868
7	Distribution/Customer Related - Shared Services	475,127	12,072	356,215	2,422	92,841	73,838	264,524	-
8	Outside Services	41,422	4,358	81,770	328	18,661	28,090	16,572	40,840
9	Property Insurance	33,985	4,910	90,186	260	19,836	43,250	3,434	23,643
10	Injuries or Damages-Safety	35,615	3,747	70,307	282	16,045	24,152	14,248	35,115
11	Empl Pension and Benefits	151,102	15,898	298,289	1,195	68,075	102,470	60,452	148,982
12	Regulatory Commission Exp	15,187	1,598	29,981	120	6,842	10,299	6,076	14,974
13	Regulatory Commission Exp - (Rate Case Expense)	-	-	-	-	-	-	-	-
14	Misc AG Expenses	103,943	10,936	205,194	822	46,829	70,489	41,585	102,485
15	Rents-Cust	682	72	1,346	5	307	462	273	672
16	Total Gas A&G Maintenance	-	-	-	-	-	-	-	-
17	Maint of General Plant	12,264	1,486	27,211	104	6,150	7,456	4,522	11,112
18	Renewables - A&G (920-935)	-	-	-	-	-	-	-	-
19	<b>TOTAL ADMINISTRATIVE AND GENERAL EXPENSE</b>	<b>1,072,930</b>	<b>126,636</b>	<b>2,331,599</b>	<b>8,917</b>	<b>527,586</b>	<b>847,786</b>	<b>394,717</b>	<b>327,435</b>
22	<b>TOTAL OPERATIONS AND MAINTENANCE W/ TOTAL</b>	<b>7,618,218</b>	<b>1,692,704</b>	<b>26,599,342</b>	<b>106,915</b>	<b>6,400,565</b>	<b>13,269,581</b>	<b>1,607,876</b>	<b>2,655,874</b>
24	<b>TOTAL OPERATIONS AND MAINTENANCE</b>	<b>5,044,168</b>	<b>1,005,904</b>	<b>16,520,248</b>	<b>59,531</b>	<b>3,783,229</b>	<b>8,811,737</b>	<b>1,399,269</b>	<b>2,273,420</b>
26	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>								
27	<b>PRODUCTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>								
28	Steam Production Plant	133,524	37,994	630,927	1,901	136,698	-	6,429	11,754
29	San Juan Unit 4 65 MW	-	-	-	-	-	-	-	-
30	Nuclear Production Net Plant - Palo Verde	223,331	63,548	1,055,281	3,180	228,640	-	10,753	19,659
31	PV 1&2 Acquisition Adjustment Amortization	3,806	1,083	17,985	54	3,897	-	183	335
32	PV 2 Lease Acquisition Adjustment - First Chicago Amort	10,928	3,109	51,635	156	11,187	-	526	962
33	Other Production Plant - Gas & 40 MW Solar	293,626	83,551	1,387,437	4,180	300,606	-	14,137	25,847
34	Other Production Plant - Renewable	-	-	-	-	-	-	-	-
35	Production Battery Storage	6,836	1,945	32,302	97	6,999	-	329	602
36	<b>TOTAL PRODUCTION DEPRECIATION &amp; AMORTIZATION I</b>	<b>672,050</b>	<b>191,230</b>	<b>3,175,567</b>	<b>9,568</b>	<b>688,027</b>	<b>-</b>	<b>32,357</b>	<b>59,159</b>
39	<b>TRANSMISSION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>								
40	Step-Up Transformers - Excluding SJGS 65MW	3,913	1,112	18,474	56	4,003	31,651	189	345
41	Step-Up Transformers - SJGS 65MW	-	-	-	-	-	-	-	-
42	Transmission System Plant	226,849	64,481	1,070,996	3,226	232,045	1,834,900	10,928	19,980
43	Transmission System Plant - High Lonesome Mesa	-	-	-	-	-	-	-	-
44	Transmission System Plant - Dedicated Retail	8,352	2,374	39,433	119	8,544	67,559	402	736
45	EIP Acquisition Adjustment Amortization	3,181	904	15,020	45	3,254	25,734	153	280
46	<b>TOTAL TRANSMISSION DEPRECIATION &amp; AMORTIZATIO</b>	<b>242,296</b>	<b>68,872</b>	<b>1,143,923</b>	<b>3,446</b>	<b>247,845</b>	<b>1,959,844</b>	<b>11,672</b>	<b>21,341</b>
49	<b>DISTRIBUTION DEPRECIATION &amp; AMORTIZATION EXPENSE</b>								
50	Distribution Substations Net Plant - PNM	155,196	-	407,283	-	99,903	-	13,759	25,154
51	Distribution Substations Net Plant - Renewables	-	-	-	-	-	-	-	-
52	Primary Distribution System Net Plant - PNM	702,382	-	-	-	-	-	62,270	113,842
53	Primary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-	-
54	Secondary Distribution System Net Plant - PNM	-	-	-	-	-	-	28,986	52,992
55	Secondary Distribution System Net Plant - Renewables	-	-	-	-	-	-	-	-
56	Services Net Plant - PNM	44,292	293	293	587	1,173	293	-	-
57	Meters Net Plant - PNM	22,530	149	149	298	597	149	-	-
58	Private Lighting - 371	-	-	-	-	-	-	1,448	180,200
59	Street Lighting - 373	-	-	-	-	-	-	7,435	925,340
60	<b>TOTAL DISTRIBUTION DEPRECIATION &amp; AMORTIZATION</b>	<b>924,399</b>	<b>442</b>	<b>407,725</b>	<b>885</b>	<b>101,673</b>	<b>442</b>	<b>113,898</b>	<b>1,297,528</b>



PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
61								
62								







PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line		Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10
No.	Account	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>PAYROLL TAXES</b>							
2	Payroll - Production Related	1,186,190	612,884	127,088	202,879	20,716	105,255	2,540
3	Payroll - Transmission Related	491,480	229,603	47,610	76,004	7,761	39,409	950
4	Payroll - Distribution Related	4,447,930	2,431,889	703,298	652,570	119,579	242,091	138
5	<b>TOTAL PAYROLL TAXES</b>	<b>6,125,601</b>	<b>3,274,376</b>	<b>877,996</b>	<b>931,453</b>	<b>148,055</b>	<b>386,756</b>	<b>3,628</b>
6								
7								
8	<b>OTHER TAXES</b>							
9	Misc Taxes - Production Related	2,393	1,236	256	409	42	212	5
10	Misc Taxes - Transmission Related	295	138	29	46	5	24	1
11	Misc Taxes - Distribution Related	13,602	7,518	1,960	2,263	396	865	0
12	Regulatory Commission Fees (I&S) PNM	-	-	-	-	-	-	-
13	Joint Projects Four Corners	212,883	109,993	22,808	36,410	3,718	18,890	456
14	Joint Projects PVNGS	1,243,354	642,420	133,212	212,656	21,714	110,328	2,662
15	Joint Projects Transmission	63,307	29,575	6,133	9,790	1,000	5,076	122
16	Native American Taxes - Production	1,554,300	803,080	166,527	265,839	27,144	137,919	3,328
17	Native American Taxes - Transmission	342,442	159,977	33,173	52,956	5,407	27,458	662
18	Native American Taxes - Distribution	61,709	34,106	8,893	10,268	1,795	3,926	1
19	<b>TOTAL OTHER TAXES</b>	<b>3,494,285</b>	<b>1,788,043</b>	<b>372,990</b>	<b>590,638</b>	<b>61,219</b>	<b>304,699</b>	<b>7,237</b>
20								
21								
22	<b>TOTAL GENERAL TAXES</b>	<b>41,105,573</b>	<b>21,754,264</b>	<b>5,091,726</b>	<b>6,574,711</b>	<b>900,947</b>	<b>2,980,018</b>	<b>44,346</b>
23								
24								
25	<b>OTHER ALLOWABLE EXPENSES</b>							
26	Interest on Customer Deposits	40,899	33,322	3,172	2,203	2,203	-	-
27	Amortization Loss on Reacquired Debt	954,171	503,656	115,038	154,165	20,601	70,861	1,106
28	Renewable Grant Amortization	-	-	-	-	-	-	-
29	Accretion ARO - Production Related	2,744,661	1,418,120	294,061	469,431	47,933	243,545	5,877
30	Accretion ARO - SJGS 65MW	-	-	-	-	-	-	-
31	Accretion ARO - Distribution Related	107,900	59,635	15,549	17,955	3,138	6,864	1
32	Amortization of SJGS Coal Agreement Transaction Costs- CT 422	-	-	-	-	-	-	-
33	Amortization of 50% SJGS 2&3 Undepreciated Balance	6,276,936	3,243,186	672,507	1,073,571	109,620	556,978	13,440
34	Amortization Retail Rate Case Expenses	1,772,429	850,762	246,753	290,439	52,254	141,339	4,680
35	Amortization of Eastern Imbalance Market Implementation Regulatory Asset	3,704,824	1,418,726	405,052	706,501	83,375	418,886	12,592
36	Amortization of PVNGS Unit 1 Undepreciated Investment	4,449,822	2,299,147	476,751	761,072	77,711	394,851	9,528
37	Amortization of PVNGS Unit 2 Undepreciated Investment	364,172	188,161	39,017	62,286	6,360	32,314	780
38	Amortization of PVNGS True-up for SRP Transaction	11,201	5,788	1,200	1,916	196	994	24
39	Amortization of PVNGS Abandonment Order	82,124	42,432	8,799	14,046	1,434	7,287	176
40	Amortization of SJGS Replacement Resources	414,867	214,355	44,449	70,957	7,245	36,813	888
41	Amortization of SJGS Legal Expenses	4,486	2,318	481	767	78	398	10
42	Amortization of SJGS Obsolete Inventory	321,509	166,118	34,446	54,989	5,615	28,529	688
43	Pathnet	(103,835)	(54,600)	(13,423)	(16,895)	(2,586)	(7,146)	(64)
44	Amortization of SO2 Allowance Credit	(82,727)	(42,743)	(8,863)	(14,149)	(1,445)	(7,341)	(177)
45	Carrying Charges on Advanced Payments Under ETA	119,900	61,950	12,846	20,507	2,094	10,639	257
46	Amortization of COVID-19 Costs	897,993	800,179	90,027	5,412	1,340	268	2
47	Amortization of COVID-19 Cost Savings	(449,834)	(400,836)	(45,098)	(2,711)	(671)	(134)	(1)
48	Amortization of SJGS Decommissioning Ordinance Costs	1,098,677	567,668	117,712	187,911	19,187	97,490	2,352
49								
50	<b>TOTAL OTHER ALLOWABLE EXPENSES</b>	<b>22,730,174</b>	<b>11,377,342</b>	<b>2,510,477</b>	<b>3,860,374</b>	<b>435,681</b>	<b>2,033,435</b>	<b>52,159</b>
51								
52	<b>TOTAL OPERATING EXPENSES less INCOME AND REVENUE TAXES</b>	<b>736,938,494</b>	<b>388,038,480</b>	<b>83,966,924</b>	<b>111,326,925</b>	<b>13,921,768</b>	<b>56,451,977</b>	<b>1,262,515</b>

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
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Line		Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.		Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>PAYROLL TAXES</b>								
2	Payroll - Production Related	15,579	4,433	73,612	222	15,949	-	750	1,371
3	Payroll - Transmission Related	5,833	1,658	27,538	83	5,966	47,180	281	514
4	Payroll - Distribution Related	75,516	139	33,820	277	8,815	140	46,207	115,405
5	<b>TOTAL PAYROLL TAXES</b>	<b>96,927</b>	<b>6,229</b>	<b>134,970</b>	<b>581</b>	<b>30,731</b>	<b>47,320</b>	<b>47,238</b>	<b>117,290</b>
6									
7									
8	<b>OTHER TAXES</b>								
9	Misc Taxes - Production Related	31	9	149	0	32	-	2	3
10	Misc Taxes - Transmission Related	4	1	17	0	4	28	0	0
11	Misc Taxes - Distribution Related	223	0	121	0	30	1	30	152
12	Regulatory Commission Fees (I&S) PNM	-	-	-	-	-	-	-	-
13	Joint Projects Four Corners	2,796	796	13,211	40	2,862	-	135	246
14	Joint Projects PVNGS	16,329	4,647	77,160	232	16,718	-	786	1,437
15	Joint Projects Transmission	751	214	3,547	11	769	6,077	36	66
16	Native American Taxes - Production	20,413	5,809	96,457	291	20,899	-	983	1,797
17	Native American Taxes - Transmission	4,064	1,155	19,187	58	4,157	32,873	196	358
18	Native American Taxes - Distribution	1,012	1	547	1	136	5	135	689
19	<b>TOTAL OTHER TAXES</b>	<b>45,624</b>	<b>12,631</b>	<b>210,395</b>	<b>633</b>	<b>45,605</b>	<b>38,984</b>	<b>2,302</b>	<b>4,748</b>
20									
21									
22	<b>TOTAL GENERAL TAXES</b>	<b>584,395</b>	<b>77,204</b>	<b>1,440,820</b>	<b>4,337</b>	<b>318,015</b>	<b>668,660</b>	<b>96,730</b>	<b>453,268</b>
23									
24									
25	<b>OTHER ALLOWABLE EXPENSES</b>								
26	Interest on Customer Deposits	-	-	-	-	-	-	-	-
27	Amortization Loss on Reacquired Debt	13,342	1,928	35,406	102	7,787	16,979	1,348	9,282
28	Renewable Grant Amortization	-	-	-	-	-	-	-	-
29	Accretion ARO - Production Related	36,047	10,257	170,328	513	36,904	-	1,736	3,173
30	Accretion ARO - SJGS 65MW	-	-	-	-	-	-	-	-
31	Accretion ARO - Distribution Related	1,769	2	957	1	237	9	236	1,204
32	Amortization of SJGS Coal Agreement Transaction Costs- CI	-	-	-	-	-	-	-	-
33	Amortization of 50% SJGS 2&3 Undepreciated Balance	82,438	23,457	389,533	1,174	84,397	-	3,969	7,257
34	Amortization Retail Rate Case Expenses	20,122	9,057	76,380	551	17,958	42,159	5,903	9,473
35	Amortization of Eastern Imbalance Market Implementation	79,371	21,177	310,788	1,461	80,705	137,457	6,432	11,793
36	Amortization of PVNGS Unit 1 Undepreciated Investment	58,441	16,629	276,147	832	59,831	-	2,814	5,144
37	Amortization of PVNGS Unit 2 Undepreciated Investment	4,783	1,361	22,600	68	4,897	-	230	421
38	Amortization of PVNGS True-up for SRP Transaction	147	42	695	2	151	-	7	13
39	Amortization of PVNGS Abandonment Order	1,079	307	5,096	15	1,104	-	52	95
40	Amortization of SJGS Replacement Resources	5,449	1,550	25,746	78	5,578	-	262	480
41	Amortization of SJGS Legal Expenses	59	17	278	1	60	-	3	5
42	Amortization of SJGS Obsolete Inventory	4,223	1,202	19,952	60	4,323	-	203	372
43	Pathnet	(1,555)	(111)	(2,459)	(6)	(552)	(3,136)	(174)	(829)
44	Amortization of SO2 Allowance Credit	(1,086)	(309)	(5,134)	(15)	(1,112)	-	(52)	(96)
45	Carrying Charges on Advanced Payments Under ETA	1,575	448	7,441	22	1,612	-	76	139
46	Amortization of COVID-19 Costs	246	2	2	3	7	2	-	-
47	Amortization of COVID-19 Cost Savings	(123)	(1)	(1)	(2)	(3)	(1)	-	-
48	Amortization of SJGS Decommissioning Ordinance Costs	14,429	4,106	68,182	205	14,772	-	695	1,270
49									
50	<b>TOTAL OTHER ALLOWABLE EXPENSES</b>	<b>320,753</b>	<b>91,121</b>	<b>1,401,937</b>	<b>5,066</b>	<b>318,655</b>	<b>193,469</b>	<b>23,740</b>	<b>49,196</b>
51									
52	<b>TOTAL OPERATING EXPENSES less INCOME AND REVENUE TA</b>	<b>10,839,560</b>	<b>2,172,910</b>	<b>35,128,751</b>	<b>134,034</b>	<b>8,293,405</b>	<b>16,423,941</b>	<b>2,075,123</b>	<b>5,001,595</b>

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line		Schedule 1	Schedule 2	Schedule 3B	Schedule 3C	Schedule 4	Schedule 5	Schedule 10
No.	Account	Residential	Small Power	General Power	GP Low LF	Large Power	Industrial Power	Irrigation
1	<b>FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES</b>							
2								
3	<b>INCOME TAX ADJUSTMENTS</b>							
4	TAX/BOOK ADJUSTMENTS							
5	Non-deductible Meals	-	-	-	-	-	-	-
6	Non-deductible Parking	56,632	36,796	6,994	5,929	883	2,580	36
7	Palo Verde 1 & 2 Gain Amort Flow Through	-	-	-	-	-	-	-
8	Palo Verde 1 & 2 Prudence Audit Flow Through	-	-	-	-	-	-	-
9	AFUDC Equity Flow Through	(14,141,288)	(7,464,431)	(1,704,919)	(2,284,800)	(305,319)	(1,050,188)	(16,391)
10	AFUDC Equity Flow Through - Renewables	-	-	-	-	-	-	-
11	Federal Grant Amortization - Renewables	-	-	-	-	-	-	-
12	Federal Grant Basis Adj - Renewables	-	-	-	-	-	-	-
13	Gain/Loss Flow Through	342,346	180,706	41,274	55,313	7,391	25,424	397
14	ACRS Flow Through	2,642,654	1,394,916	318,607	426,972	57,056	196,254	3,063
15	San Juan ACRS Flow Through	-	-	-	-	-	-	-
16	Four Corners SO2 Reversal Flow Through	-	-	-	-	-	-	-
17	SL/GL Depreciation	-	-	-	-	-	-	-
18	Amortization of EIP Prepaid Tax Reversal	-	-	-	-	-	-	-
19	<b>TOTAL TAX/BOOK ADJUSTMENTS</b>	<b>(11,099,656)</b>	<b>(5,852,012)</b>	<b>(1,338,044)</b>	<b>(1,796,587)</b>	<b>(239,988)</b>	<b>(825,930)</b>	<b>(12,895)</b>
20								
21								
22	<b>FEDERAL TAX ADJUSTMENTS</b>							
23	Net Provision For Deferred Income Tax							
24	Excess Payroll Tax Reversal	(5,681)	(3,691)	(702)	(595)	(89)	(259)	(4)
25	Excess Deferred Federal Income Tax Amortization	(16,895,736)	(8,918,357)	(2,037,004)	(2,729,835)	(364,789)	(1,254,744)	(19,583)
26	ARAM Deferred Tax Reversal	-	-	-	-	-	-	-
27	<b>TOTAL NET PROVISION FOR DEFERRED INCOME TAX</b>	<b>(16,901,417)</b>	<b>(8,922,048)</b>	<b>(2,037,705)</b>	<b>(2,730,429)</b>	<b>(364,878)</b>	<b>(1,255,003)</b>	<b>(19,587)</b>
28								
29								
30	Investment Tax Credits							
31	Palo Verde 1&2 Production ITC Amortization	-	-	-	-	-	-	-
32	Generation ITC Amortization	(169,592)	(87,625)	(18,170)	(29,006)	(2,962)	(15,049)	(363)
33	Research and Development & Other Credits	(1,150,000)	(607,024)	(138,648)	(185,805)	(24,829)	(85,404)	(1,333)
34	All Other ITC Amortization	-	-	-	-	-	-	-
35	<b>TOTAL INVESTMENT TAX CREDITS</b>	<b>(1,319,592)</b>	<b>(694,649)</b>	<b>(156,818)</b>	<b>(214,811)</b>	<b>(27,791)</b>	<b>(100,452)</b>	<b>(1,696)</b>
36								
37	<b>TOTAL FEDERAL TAX ADJUSTMENTS</b>	<b>(18,221,009)</b>	<b>(9,616,697)</b>	<b>(2,194,523)</b>	<b>(2,945,240)</b>	<b>(392,668)</b>	<b>(1,355,455)</b>	<b>(21,283)</b>
38								
39								
40	<b>REVENUE TAX</b>							
41	TOTAL OPERATING REVENUES	808,614,513	376,635,253	110,470,933	136,119,349	23,490,628	68,343,656	2,248,520
42								
43	Tax Rate	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%
44	TOTAL REVENUE TAX	4,112,395	1,915,465	561,825	692,266	119,467	347,577	11,435
45								
46	<b>NET OPERATING INCOME BEFORE INCOME TAXES</b>	<b>67,563,624</b>	<b>(13,318,692)</b>	<b>25,942,184</b>	<b>24,100,158</b>	<b>9,449,393</b>	<b>11,544,102</b>	<b>974,569</b>
47								
48	Less:							
49	Interest on Long Term Debt	48,142,253	25,558,888	5,798,242	7,647,218	1,019,023	3,536,740	56,472
50								
51								
52	<b>STATE INCOME TAXES</b>							
53	Permanent and Flow-Through Differences	(11,099,656)	(5,852,012)	(1,338,044)	(1,796,587)	(239,988)	(825,930)	(12,895)
54	Amortization of Excess Deferred Taxes	-	-	-	-	-	-	-
55	STATE TAXABLE INCOME	8,321,715	(44,729,592)	18,805,898	14,656,353	8,190,382	7,181,431	905,202
56	STATE TAX (at 5.90%) on EQUITY RETURN	463,627	(2,492,017)	1,047,732	816,548	456,310	400,099	50,431
57	Amortization of Excess Deferred Taxes	-	-	-	-	-	-	-
58	<b>NET ALLOWABLE STATE INCOME TAX (at 5.57% tax factor)</b>	<b>463,627</b>	<b>(2,492,017)</b>	<b>1,047,732</b>	<b>816,548</b>	<b>456,310</b>	<b>400,099</b>	<b>50,431</b>
59	Effective Rate	0.69%						

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>FEDERAL, STATE, AND REVENUE TAX at EXISTING RATES</b>							
2								
3	<b>INCOME TAX ADJUSTMENTS</b>							
4	<b>TAX/BOOK ADJUSTMENTS</b>							
5	-	-	-	-	-	-	-	-
6	585	62	1,155	5	264	397	234	577
7	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-
9	(197,739)	(28,570)	(524,738)	(1,511)	(115,412)	(251,644)	(19,983)	(137,563)
10	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-
13	4,787	692	12,703	37	2,794	6,092	484	3,330
14	36,953	5,339	98,060	282	21,568	47,026	3,734	25,707
15	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-
19	(155,414)	(22,478)	(412,819)	(1,187)	(90,787)	(198,129)	(15,531)	(107,949)
20								
21								
22	<b>FEDERAL TAX ADJUSTMENTS</b>							
23	<b>Net Provision For Deferred Income Tax</b>							
24	(59)	(6)	(116)	(0)	(26)	(40)	(23)	(58)
25	(236,255)	(34,135)	(626,947)	(1,805)	(137,892)	(300,660)	(23,875)	(164,358)
26	-	-	-	-	-	-	-	-
27	(236,314)	(34,141)	(627,063)	(1,806)	(137,919)	(300,700)	(23,899)	(164,416)
28								
29								
30	<b>Investment Tax Credits</b>							
31	-	-	-	-	-	-	-	-
32	(2,227)	(634)	(10,525)	(32)	(2,280)	-	(107)	(196)
33	(16,081)	(2,323)	(42,673)	(123)	(9,386)	(20,464)	(1,625)	(11,187)
34	-	-	-	-	-	-	-	-
35	(18,308)	(2,957)	(53,197)	(155)	(11,666)	(20,464)	(1,732)	(11,383)
36								
37	(254,622)	(37,099)	(680,260)	(1,960)	(149,585)	(321,164)	(25,631)	(175,799)
38								
39								
40	<b>REVENUE TAX</b>							
41	10,318,345	4,260,382	39,163,234	266,014	9,485,876	18,880,972	2,602,665	4,190,087
42								
43	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%	0.508573%
44	52,476	21,667	199,174	1,353	48,243	96,024	13,236	21,310
45								
46	(573,692)	2,065,805	3,835,309	130,627	1,144,228	2,361,007	514,306	(832,818)
47								
48	Less:							
49	670,406	98,249	1,792,267	5,341	397,602	894,365	75,175	463,221
50								
51								
52	<b>STATE INCOME TAXES</b>							
53	(155,414)	(22,478)	(412,819)	(1,187)	(90,787)	(198,129)	(15,531)	(107,949)
54	-	-	-	-	-	-	-	-
55	(1,399,512)	1,945,078	1,630,224	124,099	655,839	1,268,513	423,600	(1,403,988)
56	(77,971)	108,366	90,825	6,914	36,539	70,673	23,600	(78,220)
57	-	-	-	-	-	-	-	-
58	(77,971)	108,366	90,825	6,914	36,539	70,673	23,600	(78,220)
59	Effective Rate							



PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
60								













**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>TOTAL REVENUE REQUIREMENTS</b>							
2	2,688,936	394,067	7,188,618	21,422	1,594,747	3,587,217	301,522	1,857,938
3	(50,597)	(14,397)	(239,079)	(720)	(51,799)	-	(2,436)	(4,454)
4	2,638,340	379,670	6,949,539	20,701	1,542,947	3,587,217	299,086	1,853,484
5	10,839,560	2,172,910	35,128,751	134,034	8,293,405	16,423,941	2,075,123	5,001,595
6	Plus:							
7								
8	151,809	19,683	363,740	1,176	83,101	256,618	22,577	117,661
9	114,188	15,953	293,314	881	65,374	162,329	13,544	82,448
10	13,743,896	2,588,216	42,735,343	156,793	9,984,827	20,430,105	2,410,329	7,055,188
11	(484,849)	(119,718)	(2,021,660)	(6,035)	(439,121)	(2,726,889)	(29,458)	(81,781)
12	13,259,047	2,468,499	40,713,683	150,758	9,545,706	17,703,216	2,380,871	6,973,408
13	67,432	12,554	207,059	767	48,547	90,034	12,108	35,465
14	13,326,479	2,481,053	40,920,742	151,525	9,594,253	17,793,250	2,392,980	7,008,872
15	Less:							
16								
17	2,574,050	686,799	10,079,094	47,385	2,617,336	4,457,845	208,607	382,454
18	<b>TOTAL NON-FUEL REVENUE REQUIREMENTS</b>							
	4,187,241	1,141,056	18,615,375	58,375	4,074,797	1,278,843	260,182	475,835
	-	-	-	-	-	-	-	-
	911,355	243,165	3,568,551	16,777	926,680	1,578,321	73,858	135,410
	1,258,439	357,706	5,941,318	17,897	1,287,262	10,179,053	60,625	110,841
	787,429	(0)	2,066,462	(0)	506,887	-	69,810	115,813
	2,850,687	-	-	-	-	-	252,730	423,562
	-	-	-	-	-	-	119,287	199,998
	40,965	271	271	543	1,085	271	-	-
	526,812	3,489	3,489	6,977	13,954	3,489	-	-
	5,466	36	36	72	145	36	-	-
	10,953	73	73	145	290	73	-	-
	-	-	-	-	-	-	-	-
	173,082	48,458	646,073	3,354	165,818	295,319	1,347,880	5,164,959
19	10,752,429	1,794,253	30,841,647	104,140	6,976,917	13,335,405	2,184,372	6,626,418
20								
21								
22								



**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 36B	Schedule 6	Schedule 20
No.	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Special Service Rate	Priv. Area Light	Streetlighting
1	<b>LABOR ALLOCATION</b>							
2	113,821	32,388	537,828	1,620	116,527	-	5,480	10,019
3	33,808	9,610	159,613	481	34,582	273,460	1,629	2,978
4								
5	<b>DISTRIBUTION LABOR</b>							
6	17,563	53	8,891	103	2,375	58	1,157	2,751
7	3,495	-	9,173	-	2,250	-	310	567
8	39,220	-	-	-	-	-	5,111	9,344
9	7,096	-	-	-	-	-	925	1,690
10	-	-	-	-	-	-	-	-
11	59,608	395	395	789	1,579	395	-	-
12	111,532	35	59,335	69	14,685	35	13,894	145,941
13	-	-	-	-	-	-	-	-
14	933	0	347	1	86	0	109	202
15	-	-	-	-	-	-	-	-
16	21,025	-	55,177	-	13,535	-	1,864	3,408
17	11,639	-	-	-	-	-	1,517	2,773
18	16,057	-	-	-	-	-	2,092	3,825
19	-	-	-	-	-	-	155,257	284,643
20	9,656	64	64	128	256	64	-	-
21	-	-	-	-	-	-	-	-
22	297,824	546	133,381	1,091	34,765	552	182,235	455,143
23								
24								
25	<b>CUSTOMER ACCOUNTS AND SALES EXPENSE</b>							
26	2,166	(157)	(2,560)	25	(595)	(1,122)	(53)	(98)
27	3,498	889	13,032	64	3,388	5,765	270	494
28	28,118	7,147	104,759	511	27,238	46,339	2,168	3,975
29	33,782	7,879	115,232	599	30,031	50,982	2,384	4,371
30								
31	479,235	50,423	946,054	3,791	215,906	324,993	191,728	472,512
32								
33								
34	<b>ADMINISTRATIVE AND GENERAL LABOR</b>							
35	-	-	-	-	-	-	-	-
36	479,235	50,423	946,054	3,791	215,906	324,993	191,728	472,512
37								



Tab: Functionalization

# PNM Exhibit AC-3

Test Year





PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1	<b>ACCUMULATED DEFERRED INCOME TAXES</b>								
2	Federal Tax Credit Carryforward	190	16,882,321 R_DIR	16,882,321	NP_PROD	16,882,321	-	-	-
3	Federal Tax Credit Carryforward - Renewables	190	- R_EXRET	-	NP_PROD	-	-	-	-
4	Net Operating Loss (NOL)	190	- R_NPTOT	-	NP_TOTAL	-	-	-	-
5	Incentive Pay Plans	190	- R_WSTOT	-	LA_TOTAL	-	-	-	-
6	Customer Advance	190	- R_DIR	-	DIST_C_OTH	-	-	-	-
7	Regulatory Assets - Coal Mine Decommissioning	190	- R_DIR	-	NP_PROD	-	-	-	-
8	Regulatory Liabilities - Renewable Rider	190	304,170 R_EXRET	-	NP_PROD	-	-	-	-
9	Income Tax Regulatory Liability	190	59,124,133 R_DIR	59,124,133	LA_TOTAL	11,050,177	-	-	3,632,162
10	Lease Liability	190	- R_DTRA	-	NP_PROD	-	-	-	-
11	Deferred Credits - Coal Mine Decommissioning	190	23,903,699 R_DIR	23,903,699	NP_PROD	23,903,699	-	-	-
12	Deferred Credits - ETA	190	- R_NPTOT	-	NP_PROD	-	-	-	-
13	Deferred Credits - Joint Use	190	(66,483) R_DPRO	(66,483)	NP_PROD	(66,483)	-	-	-
14	Deferred Credits - Pathnet	190	1,407,381 R_DIR	1,407,381	NP_DIST	-	-	-	-
15	Deferred Credits - PVNGS Dry Casks	190	- R_DIR	-	NP_PROD	-	-	-	-
16	Other Deferred Credits	190	- R_DIR	-	NP_TOTAL	-	-	-	-
17	Other Liabilities - ETA Coal Mine Severance	190	- R_DIR	-	NP_PROD	-	-	-	-
18	Other Liabilities - ETA Job Training and Severance	190	- R_DIR	-	NP_PROD	-	-	-	-
19	Other Liabilities - ETA State Agency Pmts	190	- R_DIR	-	NP_PROD	-	-	-	-
20	Other Liabilities - Navajo Workforce Training	190	- R_DIR	-	NP_PROD	-	-	-	-
21	Other Liabilities	190	- R_NPGI	-	NP_TOTAL	-	-	-	-
22	Injury and Damages	190	902,073 R_WSTOT	833,814	LA_TOTAL	155,838	-	-	51,224
23	Plant - AFUDC	190	(14,672,852) R_NPTOT	(11,039,601)	NP_TOTAL	(4,086,594)	-	-	(2,037,528)
24	Plant - Liberalized Depreciation	190	0 R_DIR	0	NP_TOTAL	0	-	-	0
25	Plant - Capitalized Interest	190	3,896,068 R_NPTOT	2,931,335	NP_TOTAL	1,085,109	-	-	541,023
26	Asset Retirement Obligation	190	- R_NPTOT	-	NP_PROD	-	-	-	-
27	ASC 740-10 (FIN 48) Reclassifications	190	- R_NPTOT	-	NP_TOTAL	-	-	-	-
28	PVNGS Licensing	190	47,238 R_DIR	47,238	PROD_E_NF	-	-	47,238	-
29	Plant - 263A Adjustment	190	(28,783,511) R_NPTOT	(21,656,219)	NP_TOTAL	(8,016,610)	-	-	(3,996,988)
30	Deferred State Taxes	190	- R_DIR	-	NP_TOTAL	-	-	-	-
31	Plant - Book Amort of Nuclear Fuel	190	20,595,291 R_DIR	20,595,291	NP_PROD	20,595,291	-	-	-
32	Plant - CIAC	282	7,545,730 R_NPTOT	5,677,278	NP_TOTAL	2,101,591	-	-	1,047,829
33	Plant - Depreciation Nuclear Fuel	282	(23,601,190) R_DIR	(23,601,190)	PROD_E_NF	-	-	(23,601,190)	-
34	Plant - Removal Cost	282	(3,567,966) R_NPTOT	(2,684,476)	NP_TOTAL	(993,728)	-	-	(495,461)
35	Plant - Repairs	282	(36,380,507) R_NPTOT	(27,372,068)	NP_TOTAL	(10,132,480)	-	-	(5,051,936)
36	Plant - Section 174 Deduction	282	(8,323,423) R_NPTOT	(6,262,400)	NP_TOTAL	(2,318,190)	-	-	(1,155,822)
37	Plant - Asset Retirement Obligation	282	7,072,332 R_NPTOT	5,321,101	NP_PROD	5,321,101	-	-	-
38	Plant - Pollution Control Property	282	(2,154,701) R_DIR	(2,154,701)	NP_PROD	(2,154,701)	-	-	-
39	Plant - San Juan Unit 4 65 MW	282	- R_EXRET	-	NP_PROD	-	-	-	-
40	Plant - Liberalized Depreciation: Production	282	(282,892,298) R_DPRO	(282,892,298)	NP_PROD	(282,892,298)	-	-	-
41	Plant - Liberalized Depreciation: Transmission	282	(136,064,781) R_DTRA	(62,248,177)	NP_TRAN	-	-	-	(62,248,177)
42	Plant - Liberalized Depreciation: Distribution	282	(150,195,347) R_DIR	(150,195,347)	NP_DIST	-	-	-	-
43	Plant - Liberalized Depreciation: General and Intangible	282	1,127,541 R_WSTOT	1,042,221	NP_GI	256,301	-	-	58,334
44	Regulatory Assets - PVNGS Abandonment	282	(407,030) R_DIR	(407,030)	NP_PROD	(407,030)	-	-	-
45	Regulatory Liability - SNCR Accelerated Depreciation	282	2,245,074 R_DIR	2,245,074	NP_PROD	2,245,074	-	-	-
46	Plant - Disallowed	282	- R_EXRET	-	NP_PROD	-	-	-	-
47	Regulatory Assets - SJGS Stranded Costs	282	(23,065,056) R_DIR	(23,065,056)	NP_PROD	(23,065,056)	-	-	-
48	Pension	282	(38,296,995) R_NPTOT	(28,814,001)	LA_TOTAL	(5,385,277)	-	-	(1,770,125)
49	Retiree Medical	282	- R_WSTOT	-	LA_TOTAL	-	-	-	-
50	Plant - Renewable Rider	282	(40,499,566) R_EXRET	-	NP_TOTAL	-	-	-	-
51	Lease Asset	282	- R_EXRET	-	NP_PROD	-	-	-	-
52	Loss on Reacquired Debt	282	(1,112,331) R_DIR	(1,112,331)	RATEBASE_TOT	(383,740)	-	(19,197)	(206,059)

PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Account	CLASSIFICATION								Distribution- Customer- Service & Info	Distribution- Customer- Other
		Distribution- Demand-Subs	Distribution- Demand- Primary	Distribution- Demand- Secondary	Distribution- Customer- Services	Distribution- Customer- Meters	Distribution- Customer-Meter Reading	Distribution- Customer- Billing & Collections			
1	<b>ACCUMULATED DEFERRED INCOME TAXES</b>										
2	Federal Tax Credit Carryforward	190	-	-	-	-	-	-	-	-	-
3	Federal Tax Credit Carryforward - Renewables	190	-	-	-	-	-	-	-	-	-
4	Net Operating Loss (NOL)	190	-	-	-	-	-	-	-	-	-
5	Incentive Pay Plans	190	-	-	-	-	-	-	-	-	-
6	Customer Advance	190	-	-	-	-	-	-	-	-	-
7	Regulatory Assets - Coal Mine Decommissioning	190	-	-	-	-	-	-	-	-	-
8	Regulatory Liabilities - Renewable Rider	190	-	-	-	-	-	-	-	-	-
9	Income Tax Regulatory Liability	190	2,908,290	8,785,771	3,633,310	578,303	5,740,948	4,434,351	8,885,553	-	9,475,267
10	Lease Liability	190	-	-	-	-	-	-	-	-	-
11	Deferred Credits - Coal Mine Decommissioning	190	-	-	-	-	-	-	-	-	-
12	Deferred Credits - ETA	190	-	-	-	-	-	-	-	-	-
13	Deferred Credits - Joint Use	190	-	-	-	-	-	-	-	-	-
14	Deferred Credits - Pathnet	190	210,117	721,853	298,518	92,376	59,073	-	-	-	25,444
15	Deferred Credits - PVNGS Dry Casks	190	-	-	-	-	-	-	-	-	-
16	Other Deferred Credits	190	-	-	-	-	-	-	-	-	-
17	Other Liabilities - ETA Coal Mine Severance	190	-	-	-	-	-	-	-	-	-
18	Other Liabilities - ETA Job Training and Severance	190	-	-	-	-	-	-	-	-	-
19	Other Liabilities - ETA State Agency Pmts	190	-	-	-	-	-	-	-	-	-
20	Other Liabilities - Navajo Workforce Training	190	-	-	-	-	-	-	-	-	-
21	Other Liabilities	190	-	-	-	-	-	-	-	-	-
22	Injury and Damages	190	41,015	123,904	51,240	8,156	80,963	62,537	125,311	-	133,628
23	Plant - AFUDC	190	(686,555)	(2,343,345)	(969,078)	(292,947)	(255,518)	(56,291)	(112,795)	-	(198,950)
24	Plant - Liberalized Depreciation	190	0	0	0	0	0	0	0	-	0
25	Plant - Capitalized Interest	190	182,300	622,226	257,318	77,786	67,847	14,947	29,950	-	52,827
26	Asset Retirement Obligation	190	-	-	-	-	-	-	-	-	-
27	ASC 740-10 (FIN 48) Reclassifications	190	-	-	-	-	-	-	-	-	-
28	PVNGS Licensing	190	-	-	-	-	-	-	-	-	-
29	Plant - 263A Adjustment	190	(1,346,804)	(4,596,904)	(1,901,026)	(574,669)	(501,246)	(110,425)	(221,269)	-	(390,278)
30	Deferred State Taxes	190	-	-	-	-	-	-	-	-	-
31	Plant - Book Amort of Nuclear Fuel	190	-	-	-	-	-	-	-	-	-
32	Plant - CIAC	282	353,071	1,205,100	498,363	150,652	131,404	28,948	58,007	-	102,313
33	Plant - Depreciation Nuclear Fuel	282	-	-	-	-	-	-	-	-	-
34	Plant - Removal Cost	282	(166,948)	(569,826)	(235,649)	(71,235)	(62,134)	(13,688)	(27,428)	-	(48,378)
35	Plant - Repairs	282	(1,702,273)	(5,810,192)	(2,402,774)	(726,345)	(633,542)	(139,570)	(279,670)	-	(493,286)
36	Plant - Section 174 Deduction	282	(389,460)	(1,329,302)	(549,726)	(166,179)	(144,947)	(31,932)	(63,985)	-	(112,858)
37	Plant - Asset Retirement Obligation	282	-	-	-	-	-	-	-	-	-
38	Plant - Pollution Control Property	282	-	-	-	-	-	-	-	-	-
39	Plant - San Juan Unit 4 65 MW	282	-	-	-	-	-	-	-	-	-
40	Plant - Liberalized Depreciation: Production	282	-	-	-	-	-	-	-	-	-
41	Plant - Liberalized Depreciation: Transmission	282	-	-	-	-	-	-	-	-	-
42	Plant - Liberalized Depreciation: Distribution	282	(22,423,590)	(77,035,961)	(31,857,821)	(9,858,300)	(6,304,246)	-	-	-	(2,715,429)
43	Plant - Liberalized Depreciation: General and Intangible	282	47,614	143,838	59,483	9,468	93,989	72,598	145,471	-	155,126
44	Regulatory Assets - PVNGS Abandonment	282	-	-	-	-	-	-	-	-	-
45	Regulatory Liability - SNCR Accelerated Depreciation	282	-	-	-	-	-	-	-	-	-
46	Plant - Disallowed	282	-	-	-	-	-	-	-	-	-
47	Regulatory Assets - SJGS Stranded Costs	282	-	-	-	-	-	-	-	-	-
48	Pension	282	(1,417,348)	(4,281,724)	(1,770,685)	(281,835)	(2,797,837)	(2,161,070)	(4,330,352)	-	(4,617,748)
49	Retiree Medical	282	-	-	-	-	-	-	-	-	-
50	Plant - Renewable Rider	282	-	-	-	-	-	-	-	-	-
51	Lease Asset	282	-	-	-	-	-	-	-	-	-
52	Loss on Reacquired Debt	282	(69,880)	(225,118)	(93,096)	(27,541)	(30,081)	(10,294)	(20,628)	-	(26,697)





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Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1	<b>REGULATORY ASSETS &amp; LIABILITIES</b>								
2									
3	PCB Refinancing Hedge	182	8,436,867 R_DIR	8,436,867	RATEBASE_TOT	2,910,609	-	145,609	1,562,929
4	Reg Liab Renewables Fed Grant	254	(11,666,627) R_EXRET	-	NP_PROD	-	-	-	-
5	Reg Liab Renewables St Credit	254	(2,223,372) R_EXRET	-	NP_PROD	-	-	-	-
6	SJGS Coal Agreement Transaction Costs	182	- R_DPRO	-	NP_PROD	-	-	-	-
7	SJGS 2&3 50% Undepreciated Investment	182	85,261,778 R_DPRO	85,261,778	NP_PROD	85,261,778	-	-	-
8	SNCR Accelerated Depreciation	254	- R_DPRO	-	NP_PROD	-	-	-	-
9	Energy Imbalance Market (EIM) One Time Implementatic	182	16,671,706 R_DIR	16,671,706	NP_PROD	16,671,706	-	-	-
10	SJGS Replacement Resources	182	8,089,915 R_DPRO	8,089,915	NP_PROD	8,089,915	-	-	-
11	SJGS External Legal Expenses	182	87,470 R_DPRO	87,470	NP_PROD	87,470	-	-	-
12	SJGS Obsolete Inventory	182	6,269,418 R_DPRO	6,269,418	NP_PROD	6,269,418	-	-	-
13	ETA - SJGS Upfront Financing Costs	182	- R_DPRO	-	NP_PROD	-	-	-	-
14	ETA - SJGS Plant Decommissioning	182	- R_DPRO	-	NP_PROD	-	-	-	-
15	ETA - Job Training & Severance	182	- R_DPRO	-	NP_PROD	-	-	-	-
16	ETA - Coal Mine Severance	182	- R_DPRO	-	NP_PROD	-	-	-	-
17	ETA - Section 16 Payments to State Agencies	182	- R_DPRO	-	NP_PROD	-	-	-	-
18	ETA - SJGS Undepreciated Investment	182	- R_EPRO	-	NP_PROD	-	-	-	-
19	ETA - Coal Mine Reclamation	182	- R_EPRO	-	NP_PROD	-	-	-	-
20	COVID-19 Costs	182	1,346,990 R_EPRO	1,346,990	DIST_C_OTH	-	-	-	-
21	COVID-19 Cost Savings	182	(674,752) R_EPRO	(674,752)	DIST_C_OTH	-	-	-	-
22	Sky Blue Under Recovery	182	(0) R_EPRO	(0)	NP_PROD	(0)	-	-	-
23	Solar Direct	182	0 R_EPRO	0	NP_PROD	0	-	-	-
24	Transportation Electrification Program (TEP)	182	(0) R_DPRO	(0)	NP_DIST	-	-	-	-
25	SO2 Allowance Credit	182	(41,363) R_DPRO	(41,363)	NP_TOTAL	(15,312)	-	-	(7,634)
26	PVNGS 104MW Lease	182	- R_DPRO	-	NP_PROD	-	-	-	-
27	Excess Deferred Income Tax Regulatory Liability	254	(277,674,318) R_ADIT	(225,626,808)	NP_TOTAL	(83,521,608)	-	-	(41,642,899)
28									
29	TOTAL REGULATORY ASSETS & LIABILITIES		(166,116,288)		(100,178,779)	35,753,976	-	145,609	(40,087,604)
30									
31	<b>OTHER RATE BASE ITEMS</b>								
32	Customer Deposits	235	(5,128,824) R_DIR	(5,128,824)	DIST_C_OTH	-	-	-	-
33	RWIP-Production	108	- R_DPRO	-	NP_PROD	-	-	-	-
34	RWIP-Transmission	108	- R_DTRA	-	NP_TRAN	-	-	-	-
35	RWIP-Distribution	108	- R_DIR	-	NP_DIST	-	-	-	-
36	RWIP - SJGS 65MW	108	- R_EXRET	-	NP_PROD	-	-	-	-
37	ARO Liability - Production	230	(26,568,922) R_DPRO	(26,568,922)	NP_PROD	(26,568,922)	-	-	-
38	ARO Liability - Transmission	230	- R_DTRA	-	NP_TRAN	-	-	-	-
39	ARO Liability - Distribution	230	(1,426,123) R_DIR	(1,426,123)	NP_DIST	-	-	-	-
40	ARO Liability - SJGS 65MW	230	- R_EXRET	-	NP_PROD	-	-	-	-
41	Injuries and Damages PNM	228	(3,551,470) R_WSTOT	(3,282,733)	LA_TOTAL	(613,536)	-	-	(201,668)
42	NQRP - Expense in Excess of Funding	NA	(3,971,887) R_WSTOT	(3,671,336)	LA_TOTAL	(686,165)	-	-	(225,541)
43	Palo Verde Dry Cask Storage	253	- R_DPRO	-	NP_PROD	-	-	-	-
44	FERC Incremental Rate	253	(62,850,804) R_EXRET	-	NP_TRAN	-	-	-	-
45	CWIP - Production	107	- R_DPRO	-	NP_PROD	-	-	-	-
46	CWIP - Transmission	107	- R_DTRA	-	NP_TRAN	-	-	-	-
47	CWIP - Distribution	107	- R_DIR	-	NP_DIST	-	-	-	-
48	CWIP - SJGS 65MW	107	- R_EXRET	-	NP_PROD	-	-	-	-
49	CWIP - Renewables	107	- R_EXRET	-	NP_PROD	-	-	-	-
50	CWIP - Production Related	107	- R_DPRO	-	NP_PROD	-	-	-	-
51	Pueblos Transmission Rights-of-Way	186	78,552,000 R_DTRA	35,936,697	TRAN_D	-	-	-	35,936,697
52	Pueblos Distribution Rights-of-Way	186	8,603,060 R_DIR	8,603,060	DIST_D_SUBS	-	-	-	-









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Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1	<b>OPERATING REVENUES</b>								
2	<b>SALES REVENUES</b>								
3	Non Fuel Revenue	REV	727,214,365 R_DIR	727,214,365		275,746,866	-	42,171,149	83,450,898
4	Fuel Revenue	FUELREV	120,150,430 R_DIR	120,150,430	PROD_E_NF	-	-	120,150,430	-
5	TOTAL SALES REVENUES		847,364,795	847,364,795		275,746,866	-	162,321,579	83,450,898
6									
7	<b>OTHER OPERATING REVENUES</b>								
8	Sale of SO2 Credits	411	- R_EXRET	-	NP_PROD	-	-	-	-
9	Rent For Electric Property Transmission	454	(557,254) R_NPTRA	(199,252)	TRAN_D	-	-	-	(199,252)
10	Rent for Electric Property - Distribution	454	(3,236,552) R_DIR	(3,236,552)	NP_DIST	-	-	-	-
11	Late Payment Charges	450	(859,477) R_DIR	(859,477)	TRAN_D	-	-	-	(859,477)
12	Misc Service Charge Revenue	451	(1,095,095) R_DIR	(1,095,095)	TRAN_D	-	-	-	(1,095,095)
13	Other Retail Revenue - Transmission	456	(1,789,847) R_DTRA	(818,836)	TRAN_D	-	-	-	(818,836)
14	Other Retail Revenue - Distribution	456	(579,982) R_DIR	(579,982)	NP_DIST	-	-	-	-
15	Generation Ancillary Services Credit Sch 2-5	456.1	(2,135,441) R_DPRO	(2,135,441)	NP_PROD	(2,135,441)	-	-	-
16	Real Power Losses (Financial)	456.1	(20,802,395) R_DPRO	(20,802,395)	TRAN_D	-	-	-	(20,802,395)
17	Transmission Redispatch Contract Revenues	456.1	(61,704) R_DPRO	(61,704)	TRAN_D	-	-	-	(61,704)
18	Ancillary Services-Sch 1 and Non-Firm	456.1	(5,775,059) R_DTRA	(2,642,028)	TRAN_D	-	-	-	(2,642,028)
19	Short Term Firm Transmission	456.1	(3,672,999) R_DTEN	(1,801,801)	TRAN_D	-	-	-	(1,801,801)
20	Ancillary Services-Sch 1 ST PTP and Other	456.1	(233,618) R_DTRA	(106,878)	TRAN_D	-	-	-	(106,878)
21	Economy Service Customer Revenue Credits	442 & 555	(4,140,021) R_DIR	(4,140,021)	PROD_D	(4,140,021)	-	-	-
22	Shared Services Revenue	NA	(230,500) R_NPGI	(216,153)	LA_TOTAL	(40,399)	-	-	(13,279)
23	Securitization Servicing & Administration Fees	NA	(54,667) R_DIR	(54,667)	NP_PROD	(54,667)	-	-	-
24	TOTAL OTHER OPERATING REVENUES		(45,224,612)	(38,750,282)		(6,370,527)	-	-	(28,400,745)
25									
26	<b>TOTAL OPERATING REVENUES</b>		802,140,183	808,614,513		269,376,339	-	162,321,579	55,050,153
27									
28	<b>OPERATING EXPENSES</b>								
29									
30	<b>PRODUCTION FUEL-RELATED EXPENSES</b>								
31	<b>PRODUCTION - FPPCAC FUEL RELATED PRE-OSS</b>								
32	Steam Generation	501	43,856,050 R_DIR	43,856,050	PROD_E_NF	-	-	43,856,050	-
33	Steam Fuel Handling and Disposal	501	1,978,215 R_DIR	1,978,215	PROD_E_NF	-	-	1,978,215	-
34	Nuclear	518	15,183,793 R_DIR	15,183,793	PROD_E_NF	-	-	15,183,793	-
35	Nuclear Disposal	518	866,288 R_DIR	866,288	PROD_E_NF	-	-	866,288	-
36	Gas Generation	547	81,939,668 R_DIR	81,939,668	PROD_E_NF	-	-	81,939,668	-
37	Wind (NMWEC)	555	32,822,791 R_EXRET	-	PROD_E_NF	-	-	-	-
38	Renewables - PPA	555	4,171,653 R_EXRET	-	PROD_E_NF	-	-	-	-
39	Purchased Power Energy	555	90,784,288 R_DIR	90,784,288	PROD_E_NF	-	-	90,784,288	-
40	Spinning reserves	555	112,483 R_DIR	112,483	PROD_E_NF	-	-	112,483	-
41	Tri State Hazard Sharing	555	- R_DIR	-	PROD_E_NF	-	-	-	-
42	TOTAL PRODUCTION - FPPCAC FUEL RELATED PRE-OSS		271,715,229	234,720,786		-	-	234,720,786	-
43									
44	<b>OTHER FUEL-RELATED COSTS</b>								
45	Off-system Sales	447.3	(81,303,552) R_DIR	(81,303,552)	PROD_E_NF	-	-	(81,303,552)	-
46	Off-system Sales - 65 MW	447.3	- R_EXRET	-	PROD_E_NF	-	-	-	-
47	Tri State Hazard Sharing	447.3	- R_DIR	-	PROD_E_NF	-	-	-	-
48	EIM Fuel Benefits	447.3	(33,266,803) R_DIR	(33,266,803)	PROD_E_NF	-	-	(33,266,803)	-
49	Physical Sales of Gas (under FAC hedge plan)	447.7	- R_DIR	-	PROD_E_NF	-	-	-	-
50	TOTAL OTHER FUEL-RELATED COSTS		(114,570,355)	(114,570,355)		-	-	(114,570,355)	-
51									
52	<b>TOTAL PRODUCTION FUEL-RELATED EXPENSES (NET OSS)</b>		157,144,874	120,150,430		-	-	120,150,430	-



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Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1									
2	OPERATIONS AND MAINTENANCE								
3	PRODUCTION - NON-FUEL ITEMS								
4	Gas Plants Fuel Transportation	547	12,528,671 R_DIR	12,528,671	PROD_E_NF	-	-	12,528,671	-
5	Energy Storage Agreement - Demand	555	45,172,557 R_DIR	45,172,557	STORAGE	30,265,613	-	-	13,551,767
6	Gas PPA - Valencia - Demand	555	21,140,278 R_DIR	21,140,278	PROD_E_NF	-	-	21,140,278	-
7	ESA Demand Charges - SJGS Replacement Power	555	- R_DIR	-	PROD_E_NF	-	-	-	-
8	ESA Demand Charges - PVNGS Replacement Power	555	- R_DIR	-	PROD_E_NF	-	-	-	-
9	Purchase Power for Economy Service Customer	555	- R_DIR	-	PROD_E_NF	-	-	-	-
10	Purchased power for Rate 36B	555	- R_EXRET	-	PROD_E_NF	-	-	-	-
11	FPPCAC deferral	501.1 & 555.4	13 R_DIR	13	PROD_E_NF	-	-	13	-
12	REC Purchases and Renewable Energy Amortization	555	5,151,457 R_EXRET	-	PROD_E_NF	-	-	-	-
13	Gas Swaps - Non Fuel Clause Settlements and Exce:	NA	- R_DIR	-	PROD_E_NF	-	-	-	-
14	Coal Mine Decommissioning - Allowed	501.15	- R_DIR	-	PROD_E_NF	-	-	-	-
15	Coal Mine Decommissioning - Disallowed	501.15	1,055,090 R_EXRET	-	PROD_E_NF	-	-	-	-
16	Coal Mine Decommissioning - FERC	501.15	- R_EXRET	-	PROD_E_NF	-	-	-	-
17	Broker Fees	557	158,441 R_DPRO	158,441	PROD_E_NF	-	-	158,441	-
18									
19	TOTAL PRODUCTION - NON-FUEL ITEMS		85,206,507		78,999,960	30,265,613	-	33,827,403	13,551,767
20									
21	TOTAL PRODUCTION FUEL-RELATED EXPENSES		242,351,381		199,150,390	30,265,613	-	153,977,834	13,551,767
22									
23	STEAM PRODUCTION O&M								
24	Oper-Sup & Eng-Prod	500	3,290,439 R_DPRO	3,290,439	NP_PROD	3,290,439	-	-	-
25	Oper-Steam Expense-Major	502	5,081,491 R_DPRO	5,081,491	NP_PROD	5,081,491	-	-	-
26	Oper - Steam from Other Sources	503	- R_DPRO	-	NP_PROD	-	-	-	-
27	Oper-Electric Exp-Major	505	957,765 R_DPRO	957,765	NP_PROD	957,765	-	-	-
28	Oper-Misc Steam Power Exp	506	2,523,625 R_DPRO	2,523,625	NP_PROD	2,523,625	-	-	-
29	Oper-Rents-Steam Power	507	212,393 R_DPRO	212,393	NP_PROD	212,393	-	-	-
30	Maint-Sup & Eng-Steam	510	861,349 R_EPRO	861,349	PROD_D	861,349	-	-	-
31	Maint-Structures-Steam	511	3,890,504 R_DPRO	3,890,504	NP_PROD	3,890,504	-	-	-
32	Maint-Boiler Plant	512	6,944,464 R_EPRO	6,944,464	PROD_D	6,944,464	-	-	-
33	Maint-Electric Plant	513	2,135,640 R_EPRO	2,135,640	PROD_D	2,135,640	-	-	-
34	Maint-Gen & Elec Plant	514	718,126 R_DPRO	718,126	NP_PROD	718,126	-	-	-
35	SJ Unit 4 65MW - Steam Production	500-514	- R_EXRET	-	PROD_D	-	-	-	-
36	TOTAL STEAM PRODUCTION O&M		26,615,796		26,615,796	26,615,796	-	-	-
37									
38	NUCLEAR POWER GENERATION								
39	Oper-Sup & Eng-Nuclear	517	5,292,141 R_DPRO	5,292,141	NP_PROD	5,292,141	-	-	-
40	Oper-Coolants and Water	519	4,302,941 R_DPRO	4,302,941	NP_PROD	4,302,941	-	-	-
41	Oper-Steam Expenses-Nuclear	520	2,219,471 R_DPRO	2,219,471	NP_PROD	2,219,471	-	-	-
42	Oper-Electric Exp	523	2,721,946 R_DPRO	2,721,946	NP_PROD	2,721,946	-	-	-
43	Oper-Misc Nuclear Power, excluding PV 1&2 Decon	524	10,936,677 R_DPRO	10,936,677	NP_PROD	10,936,677	-	-	-
44	Oper-Misc Nuclear Power - PV 1&2 Decom & CE Cr	524	- R_DIR	-	NP_PROD	-	-	-	-
45	Oper-Rents-Nuclear, excluding PV 1&2 CE Credit &	525	- R_DPRO	-	NP_PROD	-	-	-	-
46	Oper-Rents-Nuclear - PV 1&2 CE Credit	525	(39,828) R_DIR	(39,828)	NP_PROD	(39,828)	-	-	-
47	Maint-Sup & Eng-Nuclear	528	1,388,078 R_EPRO	1,388,078	NP_PROD	1,388,078	-	-	-
48	Maint-Structures-Major	529	621,276 R_DPRO	621,276	NP_PROD	621,276	-	-	-
49	Maint-Reactor Plant	530	3,256,236 R_EPRO	3,256,236	PROD_D	3,256,236	-	-	-
50	Maint-Elec Plant	531	3,048,829 R_EPRO	3,048,829	PROD_D	3,048,829	-	-	-
51	Maint-Misc Nuclear Plant	532	1,011,169 R_DPRO	1,011,169	NP_PROD	1,011,169	-	-	-
52	TOTAL NUCLEAR POWER GENERATION		34,758,937		34,758,937	34,758,937	-	-	-

















PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand	
1	<b>GENERAL TAXES AND OTHER EXPENSES</b>									
2	PROPERTY TAX EXPENSE									
3	PRODUCTION PROPERTY TAX EXPENSE									
4	Steam Production Plant	408	2,743,469	R_DPRO	2,743,469	NP_PROD	2,743,469	-	-	-
5	San Juan Unit 4 65 MW	408	-	R_DPRO	-	NP_PROD	-	-	-	-
6	Nuclear Production Net Plant - Palo Verde	408	2,565,178	R_DPRO	2,565,178	NP_PROD	2,565,178	-	-	-
7	Other Production Plant - Gas & 40 MW Solar	408	4,068,664	R_DPRO	4,068,664	NP_PROD	4,068,664	-	-	-
8	Other Production Plant - Renewable	408	1,989,106	R_EXRET	-	NP_PROD	-	-	-	-
9	TOTAL PRODUCTION PROPERTY TAX EXPENSE		11,366,418		9,377,312		9,377,312	-	-	-
10										
11	TRANSMISSION PROPERTY TAX EXPENSE									
12	Step-Up Transformers - Excluding SJGS 65MW	408	26,687	R_DPRO	26,687	TRAN_D	-	-	-	26,687
13	Step-Up Transformers - SJGS 65MW	408	-	R_DPRO	-	TRAN_D	-	-	-	-
14	Transmission System Plant	408	12,634,241	R_DTRA	5,780,030	TRAN_D	-	-	-	5,780,030
15	Transmission System Plant - High Lonesome Mesa	408	4,074,667	R_EXRET	-	TRAN_D	-	-	-	-
16	Transmission System Plant - Dedicated Retail	408	81,751	R_DIR	81,751	TRAN_D	-	-	-	81,751
17	TOTAL TRANSMISSION PROPERTY TAX EXPENSE		16,817,346		5,888,468		-	-	-	5,888,468
18										
19	DISTRIBUTION PROPERTY TAX EXPENSE									
20	Distribution Substations Net Plant - PNM	408	2,092,277	R_DIR	2,092,277	DIST_D_SUBS	-	-	-	-
21	Distribution Substations Net Plant - Renewables	408	6	R_EXRET	-	DIST_D_SUBS	-	-	-	-
22	Primary Distribution System Net Plant - PNM	408	6,850,978	R_DIR	6,850,978	DIST_D_PRIM	-	-	-	-
23	Primary Distribution System Net Plant - Renewables	408	66,282	R_EXRET	-	DIST_D_PRIM	-	-	-	-
24	Secondary Distribution System Net Plant - PNM	408	2,900,007	R_DIR	2,900,007	DIST_D_SEC	-	-	-	-
25	Secondary Distribution System Net Plant - Renewables	408	20,901	R_EXRET	-	DIST_D_SEC	-	-	-	-
26	Services Net Plant - PNM	408	906,043	R_DIR	906,043	NP_369_370	-	-	-	-
27	Meters Net Plant - PNM	408	577,447	R_DIR	577,447	NP_369_370	-	-	-	-
28	Private Lighting - 371	408	3,022	R_DIR	3,022	NP_371_373	-	-	-	-
29	Street Lighting - 373	408	240,945	R_DIR	240,945	NP_371_373	-	-	-	-
30	TOTAL DISTRIBUTION PROPERTY TAX EXPENSE		13,657,906		13,570,718		-	-	-	-
31										
32	GENERAL & INTANGIBLE PROPERTY TAX EXPENSE									
33	General & Intangible Net Plant	408	1,592,225	R_WSTER	1,484,108	LA_TOTAL	277,377	-	-	91,173
34	Renewables General & Intangible Net Plant	408	3,041	R_EXRET	-	LA_TOTAL	-	-	-	-
35	Production Related (Shared Services)	408	386,948	R_WSPROD	369,144	LA_PROD	369,144	-	-	-
36	Transmission Related (Shared Services)	408	125,824	R_WSTRAN	57,563	LA_TRAN	-	-	-	57,563
37	Distribution/Customer Related (Shared Services)	408	738,375	R_DIR	738,375	LA_DISTC	-	-	-	-
38	TOTAL GENERAL & INTANGIBLE PROPERTY TAX EXPENSE		2,846,413		2,649,190		646,520	-	-	148,736
39										
40	TOTAL PROPERTY TAX EXPENSE		44,688,084		31,485,688		10,023,832	-	-	6,037,204
41										
42	PAYROLL TAXES									
43	Payroll - Production Related	408	1,243,401	R_WSPROD	1,186,190	LA_PROD	1,186,190	-	-	-
44	Payroll - Transmission Related	408	1,074,298	R_WSTRAN	491,480	LA_TRAN	-	-	-	491,480
45	Payroll - Distribution Related	408	4,447,930	R_WSDIST	4,447,930	LA_DIST	-	-	-	-
46	TOTAL PAYROLL TAXES		6,765,630		6,125,601		1,186,190	-	-	491,480
47										































**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Line No.	Account	Total Company	Jurisdictional Factor	PNM Retail	Factor	Production- Demand	Production- Energy-Fuel	Production- Energy-Non-Fuel	Transmission- Demand
1	<b>LABOR FUNCTIONALIZATION</b>								
2	<b>PRODUCTION LABOR</b>								
3	Production - Labor	500-556	9,084,547	R_WSPROD	8,666,551	OM_OPRO	8,666,551	-	-
4	<b>TOTAL PRODUCTION LABOR</b>		9,084,547		8,666,551		8,666,551	-	-
5									
6	<b>TRANSMISSION LABOR</b>								
7	Transmission - Labor	560-574	6,226,749	R_WSTRAN	2,848,671	OM_TRAN	-	-	2,848,671
8	<b>TOTAL TRANSMISSION LABOR</b>		6,226,749		2,848,671		-	-	2,848,671
9									
10	<b>DISTRIBUTION LABOR</b>								
11	Oper-Sup & Eng-EDist - Labor	580	963,298	R_WSDIST	963,298	OM_OPEX	-	-	-
12	Oper-Station Exp-EDist - Labor	582	157,528	R_WSDIST	157,528	OM_582	-	-	-
13	Oper-Overhead Lines-EDist - Labor	583	2,317,318	R_WSDIST	2,317,318	OM_583	-	-	-
14	Oper-Undergrd Line-EDist - Labor	584	419,245	R_WSDIST	419,245	OM_584	-	-	-
15	Oper-Street Light/Signal-E - Labor	585	-	R_WSDIST	-	OM_585	-	-	-
16	Oper-Meter Expense-EDist - Labor	586	3,258,698	R_WSDIST	3,258,698	OM_586	-	-	-
17	Oper-Misc Dist Exp-EDist - Labor	588	6,821,108	R_WSDIST	6,821,108	OM_588	-	-	-
18	Oper-Rents-Distribution-E - Labor	589	-	R_WSDIST	-	OM_589	-	-	-
19	Maint-Sup & Eng-EDist - Labor	590	53,075	R_WSDIST	53,075	OM_MAEX	-	-	-
20	Maint-Structures-EDist - Labor	591	-	R_WSDIST	-	OM_591	-	-	-
21	Maint-Station Equip-EDist - Labor	592	947,570	R_WSDIST	947,570	OM_592	-	-	-
22	Maint-Overhead Lns-EDist - Labor	593	687,716	R_WSDIST	687,716	OM_593	-	-	-
23	Maint-Und Lines-EDist - Labor	594	948,724	R_WSDIST	948,724	OM_594	-	-	-
24	Maint-Streetlight/Signal-E - Labor	596	439,900	R_WSDIST	439,900	OM_596	-	-	-
25	Maint-Meters-EDist - Labor	597	527,897	R_WSDIST	527,897	OM_597	-	-	-
26	Maint-Misc Dist Plant-E - Labor	598	-	R_WSDIST	-	OM_598	-	-	-
27	<b>TOTAL DISTRIBUTION LABOR</b>		17,542,076		17,542,076		-	-	-
28									
29	<b>CUSTOMER ACCOUNTS AND SALES EXPENSE</b>								
30	Customer Accounts - Labor	901-905	10,292,986	R_WSCUSA	10,292,986	OM_CAEX	-	-	-
31	Cust Service & Info - Labor	906-910	776,709	R_WSINFO	776,709	OM_CIEX	-	-	-
32	Sales - Labor	911-917	6,243,516	R_WSSALE	6,243,516	OM_SAEX	-	-	-
33	<b>TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSE LABOR</b>		17,313,210		17,313,210		-	-	-
34									
35	<b>TOTAL LABOR EXPENSE EXCLUDING A&amp;G</b>		50,166,582		46,370,508		8,666,551	-	2,848,671
36									
37	<b>ADMINISTRATIVE AND GENERAL LABOR</b>								
38	Admin and General - Labor		-	R_DIR	-		-	-	-
39	<b>TOTAL ADMINISTRATIVE AND GENERAL LABOR</b>		-		-		-	-	-
40									
41	<b>TOTAL LABOR EXPENSE</b>		50,166,582		46,370,508		8,666,551	-	2,848,671

PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line No.	Account	CLASSIFICATION									
		Distribution- Demand-Subs	Distribution- Demand- Primary	Distribution- Demand- Secondary	Distribution- Customer- Services	Distribution- Customer- Meters	Distribution- Customer-Meter Reading	Distribution- Customer- Billing & Collections	Distribution- Customer- Service & Info	Distribution- Customer-Other	
1	<b>LABOR FUNCTIONALIZATION</b>										
2	PRODUCTION LABOR										
3	Production - Labor	500-556	-	-	-	-	-	-	-	-	
4	TOTAL PRODUCTION LABOR		-	-	-	-	-	-	-	-	
5											
6	TRANSMISSION LABOR										
7	Transmission - Labor	560-574	-	-	-	-	-	-	-	-	
8	TOTAL TRANSMISSION LABOR		-	-	-	-	-	-	-	-	
9											
10	DISTRIBUTION LABOR										
11	Oper-Sup & Eng-EDist - Labor	580	151,535	267,075	110,448	5,828	426,806	-	-	1,605	
12	Oper-Station Exp-EDist - Labor	582	157,528	-	-	-	-	-	-	-	
13	Oper-Overhead Lines-EDist - Labor	583	-	1,639,366	677,951	-	-	-	-	-	
14	Oper-Undergrd Line-EDist - Labor	584	-	296,591	122,654	-	-	-	-	-	
15	Oper-Street Light/Signal-E - Labor	585	-	-	-	-	-	-	-	-	
16	Oper-Meter Expense-EDist - Labor	586	-	-	-	-	3,258,698	-	-	-	
17	Oper-Misc Dist Exp-EDist - Labor	588	1,018,365	3,498,581	1,446,820	447,714	286,307	-	-	123,321	
18	Oper-Rents-Distribution-E - Labor	589	-	-	-	-	-	-	-	-	
19	Maint-Sup & Eng-EDist - Labor	590	5,946	31,300	12,944	16	2,864	-	-	4	
20	Maint-Structures-EDist - Labor	591	-	-	-	-	-	-	-	-	
21	Maint-Station Equip-EDist - Labor	592	947,570	-	-	-	-	-	-	-	
22	Maint-Overhead Lns-EDist - Labor	593	-	486,518	201,197	-	-	-	-	-	
23	Maint-Und Lines-EDist - Labor	594	-	671,166	277,557	-	-	-	-	-	
24	Maint-Streetlight/Signal-E - Labor	596	-	-	-	-	-	-	-	439,900	
25	Maint-Meters-EDist - Labor	597	-	-	-	-	527,897	-	-	-	
26	Maint-Misc Dist Plant-E - Labor	598	-	-	-	-	-	-	-	-	
27	TOTAL DISTRIBUTION LABOR		2,280,945	6,890,599	2,849,571	453,558	4,502,572	-	-	564,830	
28											
29	CUSTOMER ACCOUNTS AND SALES EXPENSE										
30	Customer Accounts - Labor	901-905	-	-	-	-	-	3,477,820	6,968,856	-	(153,691)
31	Cust Service & Info - Labor	906-910	-	-	-	-	-	-	-	-	776,709
32	Sales - Labor	911-917	-	-	-	-	-	-	-	-	6,243,516
33	TOTAL CUSTOMER ACCOUNTS AND SALES EXPENSE LABOR		-	-	-	-	-	3,477,820	6,968,856	-	6,866,534
34											
35	TOTAL LABOR EXPENSE EXCLUDING A&G		2,280,945	6,890,599	2,849,571	453,558	4,502,572	3,477,820	6,968,856	-	7,431,364
36											
37	ADMINISTRATIVE AND GENERAL LABOR										
38	Admin and General - Labor		-	-	-	-	-	-	-	-	-
39	TOTAL ADMINISTRATIVE AND GENERAL LABOR		-	-	-	-	-	-	-	-	-
40											
41	TOTAL LABOR EXPENSE		2,280,945	6,890,599	2,849,571	453,558	4,502,572	3,477,820	6,968,856	-	7,431,364

Tab: Class\_Factors

# PNM Exhibit AC-3

Test Year

PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line No.	Factor No.	Other Input	PNM Retail	Residential 1	Small Power 2	General Power 3	GP Low LF 4	Large Power 5	Industrial Power 6	Irrigation 7
1										
2		INDEPENDENT ALLOCATORS								
3	1	_4CP_3S1W Production 4CP - 3CP Summer, 1CP Winter	1.00000	0.51668	0.10714	0.17103	0.01746	0.08873	0.00214	0.00245
4	2	TRANS_3S1W Transmission Demand (based on 3S1W)	1.00000	0.46717	0.09687	0.15464	0.01579	0.08018	0.00193	0.00222
5	3	NCP Max Non Coincident Peak	1.00000	0.42204	0.11813	0.15004	0.02603	0.07897	0.00222	0.00265
6	4	NCP_SUBS Max Non Coincident Peak - Substation Level	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
7	5	NCP_PRI Max Non Coincident Peak - Primary Level	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
8	6	NCP_SEC Max Non Coincident Peak - Secondary Level	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
9	7	STORAGE_3S1W 3S1W Demand at Storage Dispatch Peak Hours	1.00000	0.48637	0.08305	0.15384	0.01541	0.08848	0.00260	0.00268
10	8	AVGDEMAND Average Demand	1.00000	0.40017	0.11425	0.19928	0.02352	0.11606	0.00343	0.00296
11	9	ENERGY Energy - kWh at Generation (used for Base Fuel Items)	1.00000	0.38582	0.11015	0.19213	0.02267	0.11189	0.00330	0.00286
12	10	ENERGY3 ANNUAL KWH SALES @ METER (excl 36B)	1.00000	0.39770	0.11354	0.19805	0.02337	0.11742	0.00353	0.00295
13	11	ENERGY4 Energy - kWh at Meter (Non-renewable only)	1.00000	0.38294	0.10933	0.19070	0.02250	0.11306	0.00340	0.00284
14	12	FUELREV Current Fuel Revenues	1.00000	0.38582	0.11015	0.19213	0.02267	0.11189	0.00330	0.00286
15	13	REV Current Non Fuel Revenues	1.00000	0.48000	0.13922	0.16387	0.02948	0.07974	0.00264	0.00259
16	14	CUST371 Installation on Customer Premises - Direct Assignment	1.00000	-	-	-	-	-	-	-
17	15	CUST373 Street Lighting and Signal Systems - Direct Assignment	1.00000	-	-	-	-	-	-	-
18	16	CUST_DEP Customer Deposits	1.00000	0.81473	0.07756	0.05386	0.05386	-	-	-
19	17	NFREV Non-Fuel Revenues	1.00000	0.48000	0.13922	0.16387	0.02948	0.07974	0.00264	0.00259
20	18	ST_LIGHTS Streetlight Energy - kWh at generation	1.00000	-	-	-	-	-	-	-
21	19	CUST902 902-Meter Reading Expenses	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
22	20	CUST903 903-Customer Records and Collection Expenses	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
23	21	_EXP904 Uncollectible Percentages	1.00000	1.13239	(0.04470)	(0.03104)	(0.03104)	(0.02560)	-	-
24	22	WTD_SERV Customer Weighted Service Costs	1.00000	0.91144	0.08856	-	-	-	-	-
25	23	WTD_METE Customer Weighted Meter Costs	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
26	24	CUSTS Annual Number of Customers	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
27	25	CUSTEXP Weighted Customer/Energy Allocator	1.00000	0.78945	0.10207	0.04296	0.00569	0.02285	0.00068	0.00102
28	26	36B_Dedicated Dedicated 36B Allocator	1.00000	-	-	-	-	-	-	-
29	27	STORAGE_3S1W 3S1W Demand at Storage Dispatch Peak Hours Transmission	-	-	-	-	-	-	-	-
30										
31		DEPENDENT ALLOCATORS								
32	1	NP_PRO_D Net Plant without GI - Production-Demand	1.00000	0.51668	0.10714	0.17103	0.01746	0.08873	0.00214	0.00245
33	2	NP_PRO_EF Net Plant without GI - Production-Energy-Fuel	-	-	-	-	-	-	-	-
34	3	NP_PRO_ENF Net Plant without GI - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
35	4	NP_TRA_D Net Plant without GI - Transmission-Demand	1.00000	0.46717	0.09687	0.15464	0.01579	0.08018	0.00193	0.00222
36	5	NP_DIS_DSUB Net Plant without GI - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
37	6	NP_DIS_DPRI Net Plant without GI - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
38	7	NP_DIS_DSEC Net Plant without GI - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
39	8	NP_DIS_CSRV Net Plant without GI - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
40	9	NP_DIS_CMTR Net Plant without GI - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
41	10	NP_DIS_CMTRR Net Plant without GI - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
42	11	NP_DIS_CBIL Net Plant without GI - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
43	12	NP_DIS_CINF Net Plant without GI - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
44	13	NP_DIS_COTH Net Plant without GI - Distribution-Customer-Other	1.00000	-	-	-	-	-	-	-
45	14	NP_PRO_DTOT Net Plant with GI - Production-Demand	1.00000	0.51668	0.10714	0.17103	0.01746	0.08873	0.00214	0.00245
46	15	NP_PRO_EFTOT Net Plant with GI - Production-Energy-Fuel	-	-	-	-	-	-	-	-
47	16	NP_PRO_ENFTOT Net Plant with GI - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
48	17	NP_TRA_DTOT Net Plant with GI - Transmission-Demand	1.00000	0.46717	0.09687	0.15464	0.01579	0.08018	0.00193	0.00222
49	18	NP_DIS_DSUBTOT Net Plant with GI - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
50	19	NP_DIS_DPRITOT Net Plant with GI - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
51	20	NP_DIS_DSECTOT Net Plant with GI - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
52	21	NP_DIS_CSRVTOT Net Plant with GI - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
53	22	NP_DIS_CMTRTOT Net Plant with GI - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703

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Line No.	Factor No.	Special Service							
		Water & Sewage 8	Industrial Power 9	Industrial Power 10	Large Service 11	Lg Power Service 12	Rate 13	Priv. Area Light 14	Streetlighting 15
1									
2	INDEPENDENT ALLOCATOR								
3	1 _4CP_3S1W	0.01313	0.00374	0.06206	0.00019	0.01345	-	0.00063	0.00116
4	2 TRANS_3S1W	0.01187	0.00337	0.05603	0.00017	0.01214	0.09600	0.00057	0.00105
5	3 NCP	0.01968	0.00707	0.05164	0.00027	0.01267	0.10365	0.00174	0.00319
6	4 NCP_SUBS	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360
7	5 NCP_PRI	0.02392	-	-	-	-	-	0.00212	0.00388
8	6 NCP_SEC	-	-	-	-	-	-	0.00241	0.00441
9	7 STORAGE_3S1W	0.02196	0.00487	0.07544	0.00023	0.01575	0.04204	0.00258	0.00471
10	8 AVGEDEMAND	0.02199	0.00573	0.08500	0.00040	0.02207	-	0.00181	0.00333
11	9 ENERGY	0.02120	0.00553	0.08195	0.00038	0.02128	0.03587	0.00175	0.00321
12	10 ENERGY3	0.02225	0.00594	0.08712	0.00041	0.02262	-	0.00180	0.00331
13	11 ENERGY4	0.02142	0.00572	0.08389	0.00039	0.02178	0.03710	0.00174	0.00318
14	12 FUELREV	0.02120	0.00553	0.08195	0.00038	0.02128	0.03587	0.00175	0.00321
15	13 REV	0.01135	0.00511	0.04309	0.00031	0.01013	0.02379	0.00333	0.00534
16	14 CUST371	-	-	-	-	-	-	1.00000	-
17	15 CUST373	-	-	-	-	-	-	-	1.00000
18	16 CUST_DEP	-	-	-	-	-	-	-	-
19	17 NFREV	0.01135	0.00511	0.04309	0.00031	0.01013	0.02379	0.00333	0.00534
20	18 ST_LIGHTS	-	-	-	-	-	-	0.35294	0.64706
21	19 CUST902	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
22	20 CUST903	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
23	21 _EXP904	-	-	-	-	-	-	-	-
24	22 WTD_SERV	-	-	-	-	-	-	-	-
25	23 WTD_METE	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-
26	24 CUSTS	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
27	25 CUSTEXP	0.00450	0.00114	0.01678	0.00008	0.00436	0.00742	0.00035	0.00064
28	26 36B_Dedicated	-	-	-	-	-	1.00000	-	-
29	27 STORAGE_3S1W	-	-	-	-	-	-	-	-
30									
31	DEPENDENT ALLOCATORS								
32	1 NP_PRO_D	0.01313	0.00374	0.06206	0.00019	0.01345	-	0.00063	0.00116
33	2 NP_PRO_EF	-	-	-	-	-	-	-	-
34	3 NP_PRO_ENF	-	-	-	-	-	-	-	-
35	4 NP_TRA_D	0.01187	0.00337	0.05603	0.00017	0.01214	0.09600	0.00057	0.00105
36	5 NP_DIS_DSUB	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360
37	6 NP_DIS_DPRI	0.02392	-	-	-	-	-	0.00212	0.00388
38	7 NP_DIS_DSEC	-	-	-	-	-	-	0.00241	0.00441
39	8 NP_DIS_CSRV	-	-	-	-	-	-	-	-
40	9 NP_DIS_CMTR	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-
41	10 NP_DIS_CMTRR	-	-	-	-	-	-	-	-
42	11 NP_DIS_CBIL	-	-	-	-	-	-	-	-
43	12 NP_DIS_CINF	-	-	-	-	-	-	-	-
44	13 NP_DIS_COTH	-	-	-	-	-	-	0.00797	0.99203
45	14 NP_PRO_DTOT	0.01313	0.00374	0.06206	0.00019	0.01345	-	0.00063	0.00116
46	15 NP_PRO_EFTOT	-	-	-	-	-	-	-	-
47	16 NP_PRO_ENFTOT	-	-	-	-	-	-	-	-
48	17 NP_TRA_DTOT	0.01187	0.00337	0.05603	0.00017	0.01214	0.09600	0.00057	0.00105
49	18 NP_DIS_DSUBTOT	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360
50	19 NP_DIS_DPRITOT	0.02392	-	-	-	-	-	0.00212	0.00388
51	20 NP_DIS_DSECTOT	-	-	-	-	-	-	0.00241	0.00441
52	21 NP_DIS_CSRVTOT	-	-	-	-	-	-	-	-
53	22 NP_DIS_CMTRTOT	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-



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Line No.	Factor No.	Other Input	PNM Retail	Residential 1	Small Power 2	General Power 3	GP Low LF 4	Large Power 5	Industrial Power 6	Irrigation 7	
1	23	NP_DIS_CMTRTOT	Net Plant with GI - Distribution-Customer-Meter Reading	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
2	24	NP_DIS_CBILTOT	Net Plant with GI - Distribution-Customer-Billing & Collections	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
3	25	NP_DIS_CINFOT	Net Plant with GI - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
4	26	NP_DIS_COTHTOT	Net Plant with GI - Distribution-Customer-Other	1.00000	0.44107	0.05703	0.02400	0.00318	0.01277	0.00038	0.00057
5	27	NP_PRO_D_GI	Net GI Plant - Production-Demand	1.00000	0.51668	0.10714	0.17103	0.01746	0.08873	0.00214	0.00245
6	28	NP_PRO_EF_GI	Net GI Plant - Production-Energy-Fuel	-	-	-	-	-	-	-	-
7	29	NP_PRO_ENF_GI	Net GI Plant - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
8	30	NP_TRA_D_GI	Net GI Plant - Transmission-Demand	1.00000	0.46717	0.09687	0.15464	0.01579	0.08018	0.00193	0.00222
9	31	NP_DIS_DSUB_GI	Net GI Plant - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
10	32	NP_DIS_DPRI_GI	Net GI Plant - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
11	33	NP_DIS_DSEC_GI	Net GI Plant - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
12	34	NP_DIS_CSRV_GI	Net GI Plant - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
13	35	NP_DIS_CMTR_GI	Net GI Plant - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
14	36	NP_DIS_CMTRR_GI	Net GI Plant - Distribution-Customer-Meter Reading	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
15	37	NP_DIS_CBIL_GI	Net GI Plant - Distribution-Customer-Billing & Collections	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
16	38	NP_DIS_CINF_GI	Net GI Plant - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
17	39	NP_DIS_COTH_GI	Net GI Plant - Distribution-Customer-Other	1.00000	0.72954	0.09432	0.03970	0.00526	0.02112	0.00063	0.00094
18	40	NP_DIS_SVCSMTRS	Net Plant - Distribution-Customer-Services and Meters	1.00000	0.80665	0.13847	0.02945	0.00729	0.00780	0.00005	0.00274
19	41	5819_PROD	Accts 581-589 - Production-Demand	-	-	-	-	-	-	-	-
20	42	5819_PROEF	Accts 581-589 - Production-Energy-Fuel	-	-	-	-	-	-	-	-
21	43	5819_PROENF	Accts 581-589 - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
22	44	5819_TRAD	Accts 581-589 - Transmission-Demand	-	-	-	-	-	-	-	-
23	45	5819_DISDSUB	Accts 581-589 - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
24	46	5819_DISDPRI	Accts 581-589 - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
25	47	5819_DISDSEC	Accts 581-589 - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
26	48	5819_DISCSRV	Accts 581-589 - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
27	49	5819_DISCMTR	Accts 581-589 - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
28	50	5819_DISCMTRR	Accts 581-589 - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
29	51	5819_DISCBIL	Accts 581-589 - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
30	52	5819_DISCINF	Accts 581-589 - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
31	53	5819_DISCOTH	Accts 581-589 - Distribution-Customer-Other	1.00000	0.44107	0.05703	0.02400	0.00318	0.01277	0.00038	0.00057
32	54	5918_PROD	Accts 591-598 - Production-Demand	-	-	-	-	-	-	-	-
33	55	5918_PROEF	Accts 591-598 - Production-Energy-Fuel	-	-	-	-	-	-	-	-
34	56	5918_PROENF	Accts 591-598 - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
35	57	5918_TRAD	Accts 591-598 - Transmission-Demand	-	-	-	-	-	-	-	-
36	58	5918_DISDSUB	Accts 591-598 - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
37	59	5918_DISDPRI	Accts 591-598 - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
38	60	5918_DISDSEC	Accts 591-598 - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
39	61	5918_DISCSRV	Accts 591-598 - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
40	62	5918_DISCMTR	Accts 591-598 - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
41	63	5918_DISCMTRR	Accts 591-598 - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
42	64	5918_DISCBIL	Accts 591-598 - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
43	65	5918_DISCINF	Accts 591-598 - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
44	66	5918_DISCOTH	Accts 591-598 - Distribution-Customer-Other	1.00000	0.44107	0.05703	0.02400	0.00318	0.01277	0.00038	0.00057
45	67	CACT_DISCMTRR	Cust Accts - Distribution-Customer-Meter Reading	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
46	68	CACT_DISCBIL	Cust Accts - Distribution-Customer-Billing & Collections	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
47	69	CACT_DISCINF	Cust Accts - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
48	70	CACT_DISCOTH	Cust Accts - Distribution-Customer-Other	1.00000	0.78945	0.10207	0.04296	0.00569	0.02285	0.00068	0.00102
49	71	LA_PROD	Labor - Production-Demand	1.00000	0.51668	0.10714	0.17103	0.01746	0.08873	0.00214	0.00245
50	72	LA_PROEF	Labor - Production-Energy-Fuel	-	-	-	-	-	-	-	-
51	73	LA_PROENF	Labor - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
52	74	LA_TRAD	Labor - Transmission-Demand	1.00000	0.46717	0.09687	0.15464	0.01579	0.08018	0.00193	0.00222

PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Factor No.	Special Service					Rate 13	Priv. Area Light 14	Streetlighting 15
		Water & Sewage 8	Industrial Power 9	Industrial Power 10	Large Service 11	Lg Power Service 12			
1	23 NP_DIS_CMTRTOT	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
2	24 NP_DIS_CBILTOT	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
3	25 NP_DIS_CINFOT	-	-	-	-	-	-	-	-
4	26 NP_DIS_COTHTOT	0.00252	0.00064	0.00937	0.00005	0.00244	0.00415	0.01606	0.42579
5	27 NP_PRO_D_GI	0.01313	0.00374	0.06206	0.00019	0.01345	-	0.00063	0.00116
6	28 NP_PRO_EF_GI	-	-	-	-	-	-	-	-
7	29 NP_PRO_ENF_GI	-	-	-	-	-	-	-	-
8	30 NP_TRA_D_GI	0.01187	0.00337	0.05603	0.00017	0.01214	0.09600	0.00057	0.00105
9	31 NP_DIS_DSUB_GI	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360
10	32 NP_DIS_DPRI_GI	0.02392	-	-	-	-	-	0.00212	0.00388
11	33 NP_DIS_DSEC_GI	-	-	-	-	-	-	0.00241	0.00441
12	34 NP_DIS_CSRV_GI	-	-	-	-	-	-	-	-
13	35 NP_DIS_CMTR_GI	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-
14	36 NP_DIS_CMTRR_GI	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
15	37 NP_DIS_CBIL_GI	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
16	38 NP_DIS_CINF_GI	-	-	-	-	-	-	-	-
17	39 NP_DIS_COTH_GI	0.00416	0.00106	0.01551	0.00008	0.00403	0.00686	0.02135	0.05545
18	40 NP_DIS_SVCSMTRS	0.00713	0.00005	0.00005	0.00009	0.00019	0.00005	-	-
19	41 5819_PROD	-	-	-	-	-	-	-	-
20	42 5819_PROEF	-	-	-	-	-	-	-	-
21	43 5819_PROENF	-	-	-	-	-	-	-	-
22	44 5819_TRAD	-	-	-	-	-	-	-	-
23	45 5819_DISDSUB	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360
24	46 5819_DISDPRI	0.02392	-	-	-	-	-	0.00212	0.00388
25	47 5819_DISDSEC	-	-	-	-	-	-	0.00241	0.00441
26	48 5819_DISCSRV	-	-	-	-	-	-	-	-
27	49 5819_DISCMTR	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-
28	50 5819_DISCMTRR	-	-	-	-	-	-	-	-
29	51 5819_DISCBIL	-	-	-	-	-	-	-	-
30	52 5819_DISCINF	-	-	-	-	-	-	-	-
31	53 5819_DISCOTH	0.00252	0.00064	0.00937	0.00005	0.00244	0.00415	0.01606	0.42579
32	54 5918_PROD	-	-	-	-	-	-	-	-
33	55 5918_PROEF	-	-	-	-	-	-	-	-
34	56 5918_PROENF	-	-	-	-	-	-	-	-
35	57 5918_TRAD	-	-	-	-	-	-	-	-
36	58 5918_DISDSUB	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360
37	59 5918_DISDPRI	0.02392	-	-	-	-	-	0.00212	0.00388
38	60 5918_DISDSEC	-	-	-	-	-	-	0.00241	0.00441
39	61 5918_DISCSRV	-	-	-	-	-	-	-	-
40	62 5918_DISCMTR	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-
41	63 5918_DISCMTRR	-	-	-	-	-	-	-	-
42	64 5918_DISCBIL	-	-	-	-	-	-	-	-
43	65 5918_DISCINF	-	-	-	-	-	-	-	-
44	66 5918_DISCOTH	0.00252	0.00064	0.00937	0.00005	0.00244	0.00415	0.01606	0.42579
45	67 CACT_DISCMTRR	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
46	68 CACT_DISCBIL	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-
47	69 CACT_DISCINF	-	-	-	-	-	-	-	-
48	70 CACT_DISCOTH	0.00450	0.00114	0.01678	0.00008	0.00436	0.00742	0.00035	0.00064
49	71 LA_PROD	0.01313	0.00374	0.06206	0.00019	0.01345	-	0.00063	0.00116
50	72 LA_PROEF	-	-	-	-	-	-	-	-
51	73 LA_PROENF	-	-	-	-	-	-	-	-
52	74 LA_TRAD	0.01187	0.00337	0.05603	0.00017	0.01214	0.09600	0.00057	0.00105

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Line No.	Factor No.	Other Input	PNM Retail	Residential 1	Small Power 2	General Power 3	GP Low LF 4	Large Power 5	Industrial Power 6	Irrigation 7
1	75	LA_DISDSUB Labor - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
2	76	LA_DISDPRI Labor - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
3	77	LA_DISDSEC Labor - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
4	78	LA_DISCSRV Labor - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
5	79	LA_DISCMTR Labor - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
6	80	LA_DISCMTRR Labor - Distribution-Customer-Meter Reading	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
7	81	LA_DISCBIL Labor - Distribution-Customer-Billing & Collections	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
8	82	LA_DISCINF Labor - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
9	83	LA_DISCOTH Labor - Distribution-Customer-Other	1.00000	0.72954	0.09432	0.03970	0.00526	0.02112	0.00063	0.00094
10	84	LA_DISDSUB_XCUSTACCT Labor - Distribution-Demand-Subs - Ex Cust Acct	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
11	85	LA_DISDPRI_XCUSTACCT Labor - Distribution-Demand-Primary - Ex Cust Acct	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
12	86	LA_DISDSEC_XCUSTACCT Labor - Distribution-Demand-Secondary - Ex Cust Acct	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
13	87	LA_DISCSRV_XCUSTACCT Labor - Distribution-Customer-Services - Ex Cust Acct	1.00000	0.91144	0.08856	-	-	-	-	-
14	88	LA_DISCMTR_XCUSTACCT Labor - Distribution-Customer-Meters - Ex Cust Acct	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
15	89	LA_DISCMTRR_XCUSTACCT Labor - Distribution-Customer-Meter Reading - Ex Cust Acct	-	-	-	-	-	-	-	-
16	90	LA_DISCBIL_XCUSTACCT Labor - Distribution-Customer-Billing & Collections - Ex Cust Acct	-	-	-	-	-	-	-	-
17	91	LA_DISCINF_XCUSTACCT Labor - Distribution-Customer-Service & Info - Ex Cust Acct	-	-	-	-	-	-	-	-
18	92	LA_DISCOTH_XCUSTACCT Labor - Distribution-Customer-Other - Ex Cust Acct	1.00000	0.00126	0.00016	0.00007	0.00001	0.00004	0.00000	0.00000
19	93	LA_DISDSUB_X20 Labor - Distribution-Demand-Subs - Ex Sch 20	1.00000	0.47764	0.13370	0.16981	0.02946	0.08938	-	0.00300
20	94	LA_DISDPRI_X20 Labor - Distribution-Demand-Primary - Ex Sch 20	1.00000	0.51513	0.14419	0.18314	0.03177	0.09639	-	0.00324
21	95	LA_DISDSEC_X20 Labor - Distribution-Demand-Secondary - Ex Sch 20	1.00000	0.58564	0.16393	0.20821	0.03612	-	-	0.00368
22	96	LA_DISCSRV_X20 Labor - Distribution-Customer-Services - Ex Sch 20	1.00000	0.91144	0.08856	-	-	-	-	-
23	97	LA_DISCMTR_X20 Labor - Distribution-Customer-Meters - Ex Sch 20	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
24	98	LA_DISCMTRR_X20 Labor - Distribution-Customer-Meter Reading - Ex Sch 20	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
25	99	LA_DISCBIL_X20 Labor - Distribution-Customer-Billing & Collections - Ex Sch 20	1.00000	0.89107	0.10025	0.00603	0.00149	0.00030	0.00000	0.00056
26	100	LA_DISCINF_X20 Labor - Distribution-Customer-Service & Info - Ex Sch 20	-	-	-	-	-	-	-	-
27	101	LA_DISCOTH_X20 Labor - Distribution-Customer-Other - Ex Sch 20	1.00000	0.77236	0.09986	0.04203	0.00557	0.02236	0.00067	0.00099
28	102	PP_PROD Prepayments - Production-Demand	1.00000	0.51668	0.10714	0.17103	0.01746	0.08873	0.00214	0.00245
29	103	PP_PROEF Prepayments - Production-Energy-Fuel	-	-	-	-	-	-	-	-
30	104	PP_PROENF Prepayments - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
31	105	PP_TRAD Prepayments - Transmission-Demand	1.00000	0.46717	0.09687	0.15464	0.01579	0.08018	0.00193	0.00222
32	106	PP_DISDSUB Prepayments - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
33	107	PP_DISDPRI Prepayments - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
34	108	PP_DISDSEC Prepayments - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
35	109	PP_DISCSRV Prepayments - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
36	110	PP_DISCMTR Prepayments - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
37	111	PP_DISCMTRR Prepayments - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
38	112	PP_DISCBIL Prepayments - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
39	113	PP_DISCINF Prepayments - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
40	114	PP_DISCOTH Prepayments - Distribution-Customer-Other	1.00000	0.44107	0.05703	0.02400	0.00318	0.01277	0.00038	0.00057
41	115	ARO_PROD ARO - Production-Demand	1.00000	0.51668	0.10714	0.17103	0.01746	0.08873	0.00214	0.00245
42	116	ARO_PROEF ARO - Production-Energy-Fuel	-	-	-	-	-	-	-	-
43	117	ARO_PROENF ARO - Production-Energy-Non-Fuel	-	-	-	-	-	-	-	-
44	118	ARO_TRAD ARO - Transmission-Demand	-	-	-	-	-	-	-	-
45	119	ARO_DISDSUB ARO - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	-	0.00299
46	120	ARO_DISDPRI ARO - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
47	121	ARO_DISDSEC ARO - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
48	122	ARO_DISCSRV ARO - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
49	123	ARO_DISCMTR ARO - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703
50	124	ARO_DISCMTRR ARO - Distribution-Customer-Meter Reading	-	-	-	-	-	-	-	-
51	125	ARO_DISCBIL ARO - Distribution-Customer-Billing & Collections	-	-	-	-	-	-	-	-
52	126	ARO_DISCINF ARO - Distribution-Customer-Service & Info	-	-	-	-	-	-	-	-
53	127	ARO_DISCOTH ARO - Distribution-Customer-Other	1.00000	0.44107	0.05703	0.02400	0.00318	0.01277	0.00038	0.00057
54	128	RBASE_PROD RBASE - Production-Demand	1.00000	0.51668	0.10714	0.17103	0.01746	0.08873	0.00214	0.00245
55	129	RBASE_PROEF RBASE - Production-Energy-Fuel	-	-	-	-	-	-	-	-
56	130	RBASE_PROENF RBASE - Production-Energy-Non-Fuel	1.00000	0.38294	0.10933	0.19070	0.02250	0.11306	0.00340	0.00284
57	131	RBASE_TRAD RBASE - Transmission-Demand	1.00000	0.46717	0.09687	0.15464	0.01579	0.08018	0.00193	0.00222
58	132	RBASE_DISDSUB RBASE - Distribution-Demand-Subs	1.00000	0.47592	0.13321	0.16920	0.02935	0.08906	(0.00000)	0.00299
59	133	RBASE_DISDPRI RBASE - Distribution-Demand-Primary	1.00000	0.51313	0.14363	0.18243	0.03164	0.09602	-	0.00323
60	134	RBASE_DISDSEC RBASE - Distribution-Demand-Secondary	1.00000	0.58306	0.16321	0.20729	0.03596	-	-	0.00367
61	135	RBASE_DISCSRV RBASE - Distribution-Customer-Services	1.00000	0.91144	0.08856	-	-	-	-	-
62	136	RBASE_DISCMTR RBASE - Distribution-Customer-Meters	1.00000	0.64278	0.21651	0.07550	0.01869	0.01999	0.00012	0.00703

PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line No.	Factor No.	Special Service									
		Water & Sewage 8	Industrial Power 9	Industrial Power 10	Large Service 11	Lg Power Service 12	Rate 13	Priv. Area Light 14	Streetlighting 15		
1	75 LA_DISDSUB	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360		
2	76 LA_DISDPRI	0.02392	-	-	-	-	-	0.00212	0.00388		
3	77 LA_DISDSEC	-	-	-	-	-	-	0.00241	0.00441		
4	78 LA_DISCSRV	-	-	-	-	-	-	-	-		
5	79 LA_DISCMTR	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-		
6	80 LA_DISCMTRR	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-		
7	81 LA_DISCBIL	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-		
8	82 LA_DISCINF	-	-	-	-	-	-	-	-		
9	83 LA_DISCOTH	0.00416	0.00106	0.01551	0.00008	0.00403	0.00686	0.02135	0.05545		
10	84 LA_DISDSUB_XCUSTACCT	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360		
11	85 LA_DISDPRI_XCUSTACCT	0.02392	-	-	-	-	-	0.00212	0.00388		
12	86 LA_DISDSEC_XCUSTACCT	-	-	-	-	-	-	0.00241	0.00441		
13	87 LA_DISCSRV_XCUSTACCT	-	-	-	-	-	-	-	-		
14	88 LA_DISCMTR_XCUSTACCT	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-		
15	89 LA_DISCMTRR_XCUSTACC	-	-	-	-	-	-	-	-		
16	90 LA_DISCBIL_XCUSTACCT	-	-	-	-	-	-	-	-		
17	91 LA_DISCINF_XCUSTACCT	-	-	-	-	-	-	-	-		
18	92 LA_DISCOTH_XCUSTACCT	0.00001	0.00000	0.00003	0.00000	0.00001	0.00001	0.27666	0.72175		
19	93 LA_DISDSUB_X20	0.02227	-	0.05844	-	0.01434	-	0.00197	-		
20	94 LA_DISDPRI_X20	0.02402	-	-	-	-	-	0.00213	-		
21	95 LA_DISDSEC_X20	-	-	-	-	-	-	0.00242	-		
22	96 LA_DISCSRV_X20	-	-	-	-	-	-	-	-		
23	97 LA_DISCMTR_X20	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-		
24	98 LA_DISCMTRR_X20	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-		
25	99 LA_DISCBIL_X20	0.00027	0.00000	0.00000	0.00000	0.00001	0.00000	-	-		
26	100 LA_DISCINF_X20	-	-	-	-	-	-	-	-		
27	101 LA_DISCOTH_X20	0.00441	0.00112	0.01642	0.00008	0.00427	0.00726	0.02260	-		
28	102 PP_PROD	0.01313	0.00374	0.06206	0.00019	0.01345	-	0.00063	0.00116		
29	103 PP_PROEF	-	-	-	-	-	-	-	-		
30	104 PP_PROENF	-	-	-	-	-	-	-	-		
31	105 PP_TRAD	0.01187	0.00337	0.05603	0.00017	0.01214	0.09600	0.00057	0.00105		
32	106 PP_DISDSUB	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360		
33	107 PP_DISDPRI	0.02392	-	-	-	-	-	0.00212	0.00388		
34	108 PP_DISDSEC	-	-	-	-	-	-	0.00241	0.00441		
35	109 PP_DISCSRV	-	-	-	-	-	-	-	-		
36	110 PP_DISCMTR	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-		
37	111 PP_DISCMTRR	-	-	-	-	-	-	-	-		
38	112 PP_DISCBIL	-	-	-	-	-	-	-	-		
39	113 PP_DISCINF	-	-	-	-	-	-	-	-		
40	114 PP_DISCOTH	0.00252	0.00064	0.00937	0.00005	0.00244	0.00415	0.01606	0.42579		
41	115 ARO_PROD	0.01313	0.00374	0.06206	0.00019	0.01345	-	0.00063	0.00116		
42	116 ARO_PROEF	-	-	-	-	-	-	-	-		
43	117 ARO_PROENF	-	-	-	-	-	-	-	-		
44	118 ARO_TRAD	-	-	-	-	-	-	-	-		
45	119 ARO_DISDSUB	0.02219	-	0.05823	-	0.01428	-	0.00197	0.00360		
46	120 ARO_DISDPRI	0.02392	-	-	-	-	-	0.00212	0.00388		
47	121 ARO_DISDSEC	-	-	-	-	-	-	0.00241	0.00441		
48	122 ARO_DISCSRV	-	-	-	-	-	-	-	-		
49	123 ARO_DISCMTR	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-		
50	124 ARO_DISCMTRR	-	-	-	-	-	-	-	-		
51	125 ARO_DISCBIL	-	-	-	-	-	-	-	-		
52	126 ARO_DISCINF	-	-	-	-	-	-	-	-		
53	127 ARO_DISCOTH	0.00252	0.00064	0.00937	0.00005	0.00244	0.00415	0.01606	0.42579		
54	128 RBASE_PROD	0.01313	0.00374	0.06206	0.00019	0.01345	-	0.00063	0.00116		
55	129 RBASE_PROEF	-	-	-	-	-	-	-	-		
56	130 RBASE_PROENF	0.02142	0.00572	0.08389	0.00039	0.02178	0.03710	0.00174	0.00318		
57	131 RBASE_TRAD	0.01187	0.00337	0.05603	0.00017	0.01214	0.09600	0.00057	0.00105		
58	132 RBASE_DISDSUB	0.02219	(0.00000)	0.05823	(0.00000)	0.01428	-	0.00197	0.00360		
59	133 RBASE_DISDPRI	0.02392	-	-	-	-	-	0.00212	0.00388		
60	134 RBASE_DISDSEC	-	-	-	-	-	-	0.00241	0.00441		
61	135 RBASE_DISCSRV	-	-	-	-	-	-	-	-		
62	136 RBASE_DISCMTR	0.01829	0.00012	0.00012	0.00024	0.00048	0.00012	-	-		



















Tab: Func\_Factors

# PNM Exhibit AC-3

Test Year





PUBLIC SERVICE COMPANY OF NEW MEXICO  
Case No. 22-00270-UT

Line No.	Factor No.	Type	Total Company	PNM Retail	Production-Demand	Production-Energy-Fuel	Production-Energy-Non-Fuel	Transmission-Demand
1		FUNCTIONAL ALLOCATORS						
2	1	PROD_D	Production-Demand	1.00000	1.00000	-	-	-
3	2	PROD_E_F	Production-Energy-Fuel	1.00000	-	1.00000	-	-
4	3	PROD_E_NF	Production-Energy-Non-Fuel	1.00000	-	-	1.00000	-
5	4	TRAN_D	Transmission-Demand	1.00000	-	-	-	1.00000
6	5	DIST_D_SUBS	Distribution-Demand-Subs	1.00000	-	-	-	-
7	6	DIST_D_PRIM	Distribution-Demand-Primary	1.00000	-	-	-	-
8	7	DIST_D_SEC	Distribution-Demand-Secondary	1.00000	-	-	-	-
9	8	DIST_C_SERV	Distribution-Customer-Services	1.00000	-	-	-	-
10	9	DIST_C_METE	Distribution-Customer-Meters	1.00000	-	-	-	-
11	10	DIST_C_MTRD	Distribution-Customer-Meter Reading	1.00000	-	-	-	-
12	11	DIST_C_BILL	Distribution-Customer-Billing & Collections	1.00000	-	-	-	-
13	12	DIST_C_INFO	Distribution-Customer-Service & Info	1.00000	-	-	-	-
14	13	DIST_C_OTH	Distribution-Customer-Other	1.00000	-	-	-	-
15	14	NP_TOTAL	Total Net Plant in Service	1.00000	0.37018	-	-	0.18457
16	15	NP_PROD	Total Net Production Plant	1.00000	1.00000	-	-	-
17	16	NP_TRAN	Total Net Transmission Plant	1.00000	-	-	-	1.00000
18	17	NP_DIST	Total Net Distribution Plant	1.00000	-	-	-	-
19	18	NP_TRANDIST	Total Net Transmission and Distribution Plant	1.00000	-	-	-	0.31406
20	19	NP_GI	Total Net General & Intangible Plant	1.00000	0.24592	-	-	0.05597
21	20	NP_DSUB	Net Distribution Substations Plant	1.00000	-	-	-	-
22	21	NP_PRISEC	Net Dist. Primary and Secondary Plant	1.00000	-	-	-	-
23	22	NP_369_370	Net Dist. Services and Meters Plant	1.00000	-	-	-	-
24	23	NP_371_373	Net Dist. Lighting Plant	1.00000	-	-	-	-
25	24	OM_582	Account 582-Station Equipment	1.00000	-	-	-	-
26	25	OM_583	Account 583-Overhead Line Expenses	1.00000	-	-	-	-
27	26	OM_584	Account 584-Underground Line Expenses	1.00000	-	-	-	-
28	27	OM_585	Account 585-Street Lighting and Signal Systems Expenses	-	-	-	-	-
29	28	OM_586	Account 586-Meter Expenses	1.00000	-	-	-	-
30	29	OM_588	Account 588-Miscellaneous Distribution Expenses	1.00000	-	-	-	-
31	30	OM_589	Account 589-Rents	1.00000	-	-	-	-
32	31	OM_OPEX	Accounts 581-587, 589	1.00000	-	-	-	-
33	32	OM_591	Account 591-Maintenance of Structures	1.00000	-	-	-	-
34	33	OM_592	Account 592-Maintenance of Station Equipment	1.00000	-	-	-	-
35	34	OM_593	Account 593-Maintenance of Overhead Lines	1.00000	-	-	-	-
36	35	OM_594	Account 594-Maintenance of Underground Lines	1.00000	-	-	-	-
37	36	OM_596	Account 596-Maintenance of Street Lighting & Signal Systems	1.00000	-	-	-	-
38	37	OM_597	Account 597-Maintenance of Meters	1.00000	-	-	-	-
39	38	OM_598	Account 598-Maintenance of Miscellaneous Distribution Plant	-	-	-	-	-
40	39	OM_MAEX	Accounts 591-598	1.00000	-	-	-	-
41	40	OM_OPRO	O&M - Total Other Production	1.00000	1.00000	-	-	-
42	41	OM_TRAN	O&M - Total Transmission	1.00000	-	-	-	1.00000
43	42	OM_CAEX	O&M - Cust. Accounts Exp. Less 904	1.00000	-	-	-	-
44	43	OM_CIEX	O&M - Cust. Info Exp.	1.00000	-	-	-	-
45	44	OM_SAEX	O&M - Cust. Sales Exp.	1.00000	-	-	-	-
46	45	LA_PROD	Labor - Production	1.00000	1.00000	-	-	-
47	46	LA_TRAN	Labor - Transmission	1.00000	-	-	-	1.00000
48	47	LA_DIST	Labor - Distribution	1.00000	-	-	-	-
49	48	LA_CUSTA	Labor - Cust. Accounts Exp. Less 904	1.00000	-	-	-	-
50	49	LA_CUSTI	Labor - Cust. Info Exp.	1.00000	-	-	-	-
51	50	LA_CUSTS	Labor - Cust. Sales Exp.	1.00000	-	-	-	-
52	51	LA_DISTC	Labor - Distribution and Cust. Accts and Sales Exp.	1.00000	-	-	-	-



PUBLIC SERVICE COMPANY OF NEW MEXICO  
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Line No.	Factor No.	Distribution-Demand-Subs	Distribution-Demand-Primary	Distribution-Demand-Secondary	Distribution-Customer-Services	Distribution-Customer-Meters	Distribution-Customer-Meter Reading	Distribution-Customer-Billing & Collections	Distribution-Customer-Service & Info	Distribution-Customer-Other
1	FUNCTIONAL ALLOCATORS									
2	1 PROD_D	-	-	-	-	-	-	-	-	-
3	2 PROD_E_F	-	-	-	-	-	-	-	-	-
4	3 PROD_E_NF	-	-	-	-	-	-	-	-	-
5	4 TRAN_D	-	-	-	-	-	-	-	-	-
6	5 DIST_D_SUBS	1.00000	-	-	-	-	-	-	-	-
7	6 DIST_D_PRIM	-	1.00000	-	-	-	-	-	-	-
8	7 DIST_D_SEC	-	-	1.00000	-	-	-	-	-	-
9	8 DIST_C_SERV	-	-	-	1.00000	-	-	-	-	-
10	9 DIST_C_METE	-	-	-	-	1.00000	-	-	-	-
11	10 DIST_C_MTRD	-	-	-	-	-	1.00000	-	-	-
12	11 DIST_C_BILL	-	-	-	-	-	-	1.00000	-	-
13	12 DIST_C_INFO	-	-	-	-	-	-	-	1.00000	-
14	13 DIST_C_OTH	-	-	-	-	-	-	-	-	1.00000
15	14 NP_TOTAL	0.06219	0.21227	0.08778	0.02654	0.02315	0.00510	0.01022	-	0.01802
16	15 NP_PROD	-	-	-	-	-	-	-	-	-
17	16 NP_TRAN	-	-	-	-	-	-	-	-	-
18	17 NP_DIST	0.14930	0.51291	0.21211	0.06564	0.04197	-	-	-	0.01808
19	18 NP_TRANDIST	0.10241	0.35182	0.14549	0.04502	0.02879	-	-	-	0.01240
20	19 NP_GI	0.04568	0.13801	0.05707	0.00908	0.09018	0.06966	0.13958	-	0.14884
21	20 NP_DSUB	1.00000	-	-	-	-	-	-	-	-
22	21 NP_PRISEC	-	0.70744	0.29256	-	-	-	-	-	-
23	22 NP_369_370	-	-	-	0.60995	0.39005	-	-	-	-
24	23 NP_371_373	-	-	-	-	-	-	-	-	1.00000
25	24 OM_582	1.00000	-	-	-	-	-	-	-	-
26	25 OM_583	-	0.70744	0.29256	-	-	-	-	-	-
27	26 OM_584	-	0.70744	0.29256	-	-	-	-	-	-
28	27 OM_585	-	-	-	-	-	-	-	-	-
29	28 OM_586	-	-	-	-	1.00000	-	-	-	-
30	29 OM_588	0.14930	0.51291	0.21211	0.06564	0.04197	-	-	-	0.01808
31	30 OM_589	0.14930	0.51291	0.21211	0.06564	0.04197	-	-	-	0.01808
32	31 OM_OPEX	0.15731	0.27725	0.11466	0.00605	0.44307	-	-	-	0.00167
33	32 OM_591	0.14930	0.51291	0.21211	0.06564	0.04197	-	-	-	0.01808
34	33 OM_592	1.00000	-	-	-	-	-	-	-	-
35	34 OM_593	-	0.70744	0.29256	-	-	-	-	-	-
36	35 OM_594	-	0.70744	0.29256	-	-	-	-	-	-
37	36 OM_596	-	-	-	-	-	-	-	-	1.00000
38	37 OM_597	-	-	-	-	1.00000	-	-	-	-
39	38 OM_598	-	-	-	-	-	-	-	-	-
40	39 OM_MAEX	0.11204	0.58973	0.24388	0.00030	0.05397	-	-	-	0.00008
41	40 OM_OPRO	-	-	-	-	-	-	-	-	-
42	41 OM_TRAN	-	-	-	-	-	-	-	-	-
43	42 OM_CAEX	-	-	-	-	-	0.33788	0.67705	-	(0.01493)
44	43 OM_CIEX	-	-	-	-	-	-	-	-	1.00000
45	44 OM_SAEX	-	-	-	-	-	-	-	-	1.00000
46	45 LA_PROD	-	-	-	-	-	-	-	-	-
47	46 LA_TRAN	-	-	-	-	-	-	-	-	-
48	47 LA_DIST	0.13003	0.39280	0.16244	0.02586	0.25667	-	-	-	0.03220
49	48 LA_CUSTA	-	-	-	-	-	0.33788	0.67705	-	(0.01493)
50	49 LA_CUSTI	-	-	-	-	-	-	-	-	1.00000
51	50 LA_CUSTS	-	-	-	-	-	-	-	-	1.00000
52	51 LA_DISTC	0.06544	0.19769	0.08175	0.01301	0.12918	0.09978	0.19994	-	0.21321













Tab: FUNC\_ALLOC\_TEST

# PNM Exhibit AC-3

Test Year



**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

Cost Element	Total Company	PNM Retail	Renewables	FERC Wholesale	FERC Transmission	Excluded
Sales (MWh)	5,486,299.43	5,486,299.43	-	-	-	-
Demand - Production	1,478.33	1,478.33	-	-	-	-
Energy - Production	8,886,196.14	8,886,196.14	-	-	-	-
Demand - Transmission	3,598.38	1,646.22	-	-	1,952.16	-
Demand - Transmission Excl Network	3,080.06	1,510.93	-	-	1,569.13	-
Wages and Salaries - Production	9,084,547.28	8,666,551.12	417,996.16	-	-	-
Wages and Salaries - Transmission	6,226,749.26	2,848,670.97	-	-	3,378,078.29	-
Wages and Salaries - Distribution	17,542,075.71	17,542,075.71	-	-	-	-
Wages and Salaries - Customer Accounting	10,292,985.52	10,292,985.52	-	-	-	-
Wages and Salaries - Customer Service & Info	776,708.88	776,708.88	-	-	-	-
Wages and Salaries - Sales	6,243,515.80	6,243,515.80	-	-	-	-
Wages and Salaries - A&G	-	-	-	-	-	-
Wages and Salaries - Total Excluding Renewables	49,748,586.30	46,370,508.00	-	-	3,378,078.29	-

Tab: CLASS\_ALLOC\_TEST

# PNM Exhibit AC-3

Test Year

PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

		Production 4CP - 3CP Summer, 1CP Winter _4CP_3S1W	Transmission Demand (based on 3S1W) TRANS_3S1W	Max Non Coincident Peak NCP
1 Residential	Schedule 1	882,883	860,632	830,791
2 Small Power	Schedule 2	183,075	178,461	232,547
3 General Power	Schedule 3B	292,255	284,890	295,364
4 General Power LF	Schedule 3C	29,842	29,089	51,235
5 General Power Gov	Schedule 3B	-	-	-
6 General Power LF Gov	Schedule 3C	-	-	-
7 Large Power	Schedule 4	151,625	147,719	155,462
8 5B	Schedule 5	3,659	3,561	4,361
9 Irrigation	Schedule 10	4,195	4,089	5,224
10 Water & Sewage	Schedule 11	22,442	21,864	38,734
11 15B	Schedule 15	6,386	6,215	13,925
12	30 Schedule 30	106,042	103,222	101,650
13 33B	Schedule 33B	320	311	536
14 35B	Schedule 35B	22,975	22,364	24,934
15 36B	Schedule 36B	-	176,847	204,028
16	6 Schedule 6	1,081	1,053	3,434
17	20 Schedule 20	1,976	1,926	6,278
Total		1,708,752	1,842,243	1,968,503

## PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

PNM Exhibit\_\_AC-3

CLASS\_ALLOC\_Test Year

Page 2 of 2

		Energy - kWh at Generation (used for Base Fuel Items) ENERGY	ANNUAL KWH SALES @ METER (excl 36B) ENERGY3	Number of Meters METERS	Annual Number of Customers CUSTS
1 Residential	Schedule 1	3,519,140,355	3,251,902,180	491,896	5,902,751
2 Small Power	Schedule 2	1,004,727,977	928,430,460	55,343	664,114
3 General Power	Schedule 3B	1,624,988,063	1,501,588,937	3,122	37,463
4 General Power LF	Schedule 3C	191,684,044	177,127,848	751	9,007
5 General Power Gov	Schedule 3B	127,483,453	117,802,553	205	2,463
6 General Power LF Gov	Schedule 3C	15,125,932	13,977,292	73	875
7 Large Power	Schedule 4	1,020,597,370	960,139,379	165	1,980
8 5B	Schedule 5	30,131,200	28,861,690	1	12
9 Irrigation	Schedule 10	26,066,912	24,087,430	310	3,719
10 Water & Sewage	Schedule 11	193,383,014	181,927,420	151	1,812
11 15B	Schedule 15	50,412,536	48,541,250	1	12
12	30 Schedule 30	747,508,246	712,365,126	1	12
13 33B	Schedule 33B	3,478,126	3,349,020	2	24
14 35B	Schedule 35B	194,112,694	184,986,740	4	48
15 36B	Schedule 36B	327,215,346	-	1	12
16	6 Schedule 6	15,955,486	14,743,851	-	-
17	20 Schedule 20	29,252,281	27,030,907	-	-
Total		9,121,263,035	8,176,862,082	552,025	6,624,305

Tab: REV\_OP\_TEST

# PNM Exhibit AC-3

Test Year

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**Case No. 22-00270-UT**

	PNM Retail	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3B General Power	Schedule 3C GP Low LF	Schedule 4 Large Power	Schedule 5 Industrial Power	Schedule 10 Irrigation
REV Current Non Fuel Revenues	727,214,365	349,061,272	101,240,911	119,165,096	21,439,562	57,990,326	1,920,221	1,886,451
FUELREV Current Fuel Revenues	120,150,430	46,356,105	13,234,845	23,084,545	2,724,218	13,443,885	396,905	343,368

PUBLIC SERVICE COMPANY OF NEW MEXICO

Case No. 22-00270-UT

	Schedule 11 Water & Sewage	Schedule 15 Industrial Power	Schedule 30 Industrial Power	Schedule 33B Large Service	Schedule 35B Lg Power Service	Schedule 36B Special Service Rate	Schedule 6 Priv. Area Light	Schedule 20 Streetlighting
REV Current Non Fuel Revenues	8,255,843	3,716,037	31,338,293	226,232	7,368,035	17,297,596	2,421,948	3,886,540
FUELREV Current Fuel Revenues	2,547,350	664,062	9,846,601	45,816	2,556,962	4,310,265	210,175	385,328

COST Model User Manual

# PNM Exhibit AC-4

Is contained in the following 15 pages.





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# PNM COST™ MODEL

Documentation

Update 11/29/2021

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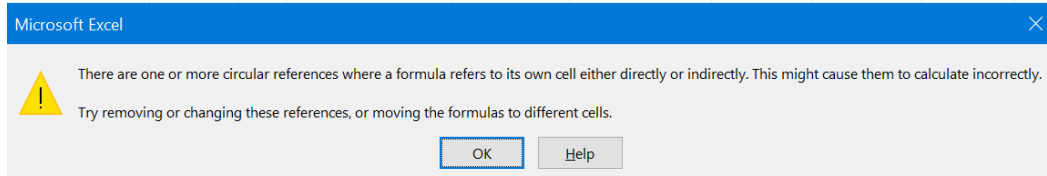
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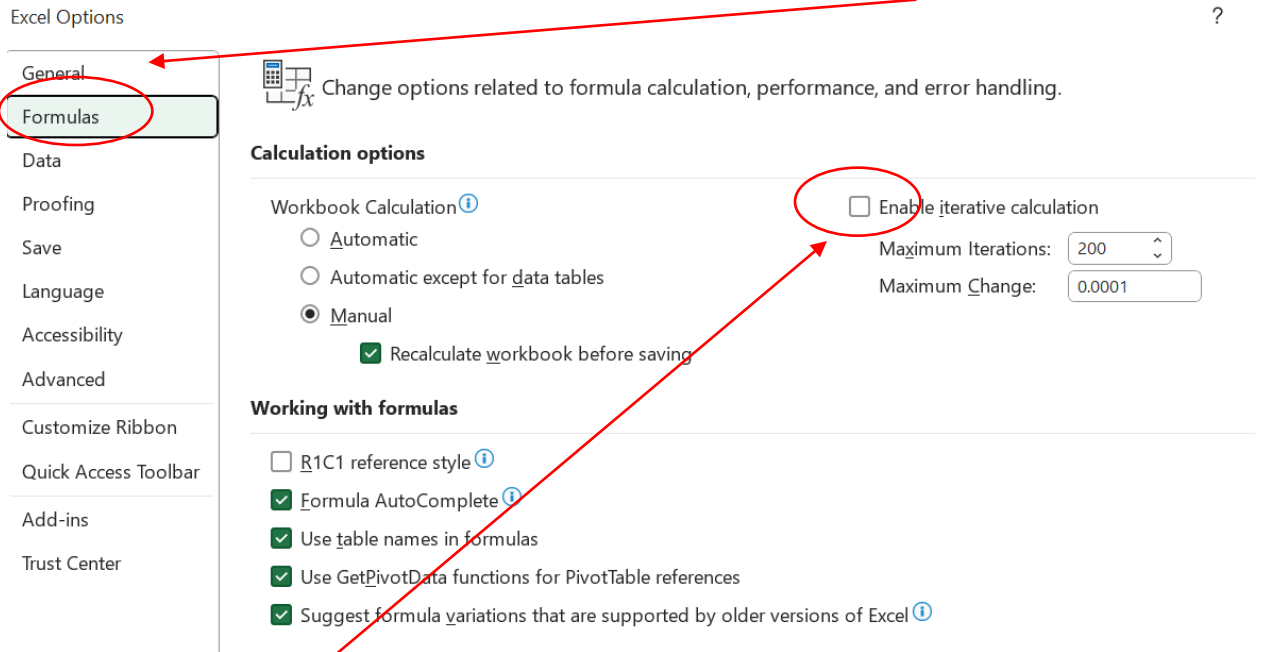
## FOR PNM RATE CASE USERS

### Circular Reference Notification

- The model employs a circular to solve for unbundled non-fuel revenue. This is required to accurately solve for each functional component of revenue as income taxes require the circular logic. If the circular reference notification



appears, the user will need to update Excel’s calculation options to ensure that the model is working properly. In Excel, go to the Menu Bar and select File, at the bottom will be the word More, select it then select Options. The following dialog will appear . Select Formulas on the left



then select Enable Iterative Calculation, click OK at the bottom and the model will no longer show the Circular Reference Notification.

### Base Year vs Test Year Control

- On the Control Tab is a switch that allows the user to toggle between Base Year and the Test Year Results.

Company	PUBLIC SERVICE OF NEW MEXICO			Test Year Title	Test Period Ending December 31, 2024
Title	Test Period Ending December 31, 2024			Base Year Title	Base Period Ending June 30, 2022
Test/Base	Test				

	TEST YEAR		Weighted Cost	BASE YEAR		Weighted Cost
	FROM KTS3-TEST	OVERRIDE		FROM KTS3-BASE	OVERRIDE	
Common Equity	5.3297%		5.33%	4.9862%		4.99%
Preferred Stock	0.0132%		0.01%	0.0142%		0.01%
Long Term Debt	1.7745%		1.77%	1.4380%		1.44%
Total / Requested ROR			7.12%			6.44%

- Select the switch handle on the right to change
- The model is preset to Test

### Updating the Model with Updated Workpapers

- The COST Model does not have links to outside files so data files must be loaded through the IMPORT tool. For the PNM Rate Case, **if changes are made to individual workpapers and the KTS3 Revenue Requirement, then both must be uploaded for there to be consistent results.**
- To load new files, the user must first click the Browse button to the left. A Windows dialog will open allowing the user to click on the new file.

	Last Update	Loaded by	Data Subject	Source File Pathname
<input type="button" value="Browse"/> <input type="button" value="Load"/>			Net Plant	<- UPDATE FILE PATH USING BROWSE BUTTON File:WP Plant - Net Plant Workpaper.xlsx
<input type="button" value="Browse"/> <input type="button" value="Load"/>			Reg Assets and Liabilities	<- UPDATE FILE PATH USING BROWSE BUTTON File:WP RA- Reg Asset & Liab Workpaper.xlsx

- Column F will populate with the file path. The As Filed model currently shows the Excel file names for the appropriate workpapers but since users will have different path names, they will need to update this with the Browse button.
- The info in Columns H-K should not need to be updated and are preset for the reference workpaper.
- Once the file pathname is set, the user then hits the Load button to load the file. The Macro will open the file, the user may get various notifications as it opens such as read only (click Read Only) and to update links (click Continue).
- On future updates, if the file name or location has not changed, the user can load the data using the Load button and skip the Browse button step.
- Once the updated workpaper and the KTS3 are uploaded, the user can go to the Checks tab to see if the data is flowing accurately.
- On the Checks tab, if Column I has any number other than 0 then retry to load the workpaper and the KTS3. If that fails to resolve the issue contact PNM.
- If Checks tab column G shows any value other than 0, contact PNM.

### Updating the Model Class Allocators

- Users have two options for changing class allocators. The first is on the Cost of Service Sheet, the user must first Ungroup all the rows to access the individual Class Allocators. Column F contains a preset list of Allocators from the Class\_Factors sheet. Use the switch on the right of the cell to select the new allocator.
- The second method is to set up a custom allocator. On the Class\_Factors sheet, go to row 364. Enter the data for the Custom Allocator. The model will calculate the percentage of each. Then

follow the procedure above on Cost of Service to update the allocator to the appropriate Custom allocator

### Updating the Model Jurisdictional and Functional Allocators

- Users have two options for changing Jurisdictional and Functional allocators. The first is on the Functionalization sheet, the user must first Ungroup all the rows to access the individual Class Allocators. Column F contains a preset list of Jurisdictional Allocators from the Func\_Factors sheet and Column H contains a preset list of Functional Allocators from the Func\_Factors sheet. Use the switch on the right of the cell to select the new allocator.
- The second method is to set up a custom allocator. On the Func\_Factors sheet, row 172 has the Custom Jurisdictional allocator R\_Custom and row 253 has the Functional Custom Allocator CUSTOM\_FUNC. Enter the data for the Custom Allocator. The model will calculate the percentage of each. Then follow the procedure above on Functionalization to update the allocator to the appropriate Custom allocator

### Scenarios

- The Scenario Tool Allows for inputting different values in ratebase and expense and see the impact on rates of return and proposed rates.
- The On/Off switch must be turned to on to activate a new scenario. Normally it is in OFF mode prevents the scenario data from flowing into the model.
- Each adjustment requires an allocation to Retail and to Function which are found next to the data input. Each adjustment requires a class allocation found to the right of the data in columns H-N
- The results of the scenario are on the Scenario tab
- To run a new scenario with adjustments to ratebase or expense:
  - Ensure that the Base Case is updated from the current version of the model. This is done by selecting the button “Reset Base Case”. This will copy the values from the Cost\_of\_Service” tab onto the Base\_Case tab. The tab Scenario should show all zeros. The as filed version Test Year is the Pre-Loaded Base Case
  - Input the adjustment amount in the designated tan cells.
  - Select the Jurisdictional and Functional allocators next to the tan cells.
  - In columns H through N, select the appropriate class allocators that correspond to the tan input cell. Select the allocator for each of the functions.
  - Compare the results on the Scenario tab.
- An alternate way to run a scenario is to change either the jurisdictional, functional, or class allocators in the in the model on Cost of Service and/or Functionalization. The following describes the process:
  - Ensure that the Base Case is updated from the current version of the model. This is done by selecting the button “Reset Base Case”. This will copy the values from the Cost\_of\_Service” tab onto the Base\_Case tab. The tab Scenario should show all zeros. The as filed version Test Year is the Pre-Loaded Base Case
  - To change jurisdictional or functional allocators, go to Functionalization tab and change the allocators in columns F or H. ([See above instructions](#))
  - To change class allocators go to Cost\_of\_Service and change the allocator in columns F ([See above instructions](#))

- Compare the results on the Scenario Tab.

## General

### Key Formulas

- The model makes extensive use of INDEX(MATCH) to find a single specific data item. The index functions tells excel to look in a specific range of cells defined by INDEX(array, row, column). We use the MATCH function to inform INDEX where the columns and rows are. We use MATCH(value, array, type) where the value is a data identifier (for example – entity name, report description) the array is consistent with one direction of the INDEX array and type is usually 0 for an exact match. If we have a dataset with account numbers as row identifiers and entities as column headers – to find a specific account for the entity our formula would look as follows:
  - INDEX(dataset numbers, MATCH(account number, array of account numbers on left side of the data, 0), MATCH(entity name, entity names as column headers across top of the dataset,0))
- SUMIFS is used when there may be more than one piece of data to roll up into a total, or when there are more than 2 data identifiers for a single piece of data.
- INDIRECT is used to create formulas using text within excel. It can be handy in creating a SUMIFS formula with flexibility. INDIRECT converts a text string into something that Excel recognizes as a formula.
- HYPERLINK is used in the model to facilitate navigation. Within the COST™ model, the sheetname plus A1 is used to populate the formula
- Circular Reference – The model uses a circular reference to solve for unbundled revenue (See Cost of Service section). To ensure proper model function ensure that Iterations is enable. To check select File -> Options -> Formulas and Iterations is found in the upper right. If it is not active, the model will warn the user and it will not properly calculate unbundled revenue on current rates.

### Macros

- The model contains a number of macros that are used for ease of use and are not critical to the calculation of the cost of service
- Import
  - The Import Control uses Browsefile(1-30) and Dataload\_Source(1-30)
  - The Browsefile macros open a dialog box and populate the sourcepath to inform the Dataload\_Source macros
  - The Dataload\_Source macros read the sourcepathname, sourcesheetname and sourcecols to identify what file to open and which tab/columns to select for copying. It then returns to the COST™ model and uses the targetsheet and targetcol info to select the corresponding place to paste the data. The data is pasted as values to avoid links.
- Print\_Control

- Print control uses macros to select all sheets/clear all sheets from the list to be printed and the print macro itself
- PrintSingleDistrict takes the info from the Print\_Control page and updates the print settings of the selected tab and sends to the selected printer

## Tab-by-Tab Description

### Navigation

- Function – Provides navigation to various sheets in the model
- Uses a user-defined formula – sheetnames – to get the sheetname from each tab in the model in sequential order
- Column C uses sheetnames to populate the hyperlink formula
- New tabs will appear on the list in sequential order
- Copy the formula down to add additional links if all the blanks are utilized

### Import

- Function – Load data to identified tabs. Data source is opened, copied then pasted as values on the target tab.
- Use the Browse button to identify the file to be loaded, use Load to load the data
- Goto is a hyperlink similar to Navigation tab to navigate to the reference sheet where the data is loaded.
- The Sourcepath is loaded via the browse button. Columns H-K are manually entered.
- Ensure that the tab names match exactly for both the sourcesheet and the targetsheet. If they do not match the loading macro will fail.
- To add additional – Copy the entire row of the last row and paste below. Cells in columns C, D, F, H-K and U all need to be given the next in sequence of rangenames. Goto VB and copy the last Browsefile macro, paste and change rangename references to the new cells then do the same for the Dataload\_Source macros. Module 1 holds the navigation buttons, copy, paste and renumber this as well. Assign the new buttons with the appropriate macro by right clicking on the button and select Assign Macro

### Issues

- Function – Provide a user input to log issues and changes to the model

### Control

- Function – Allows setting of key information
- Currently hold cost of capital, tax rates, and a small number of manual inputs
- The TEST/BASE switch will change the model to load either the Adjusted Base Year data or the Test year data. Source Mapping will change column and tabs corresponding to the TEST or BASE information.



## Print Control

- Function – Allows for printing multiple sheets from the model
- Use the check box to activate a document for printing
- Click the Print button to print the active documents.
- Yellow cells allow for input of key information for the macro. The information in the yellow cells will override info that shows on the tab of the report to be printed.
- The easiest method to set a page for printing is to go to the tab you plan to print and use the Page Layout view. Change the size and other settings to set the page how you want, then enter those same settings in the yellow space in the Print Control tab.

## Checks

- Function – Provide error checks and comparison of loaded data to model results
- Summary data is loaded from KTS-3 and from Cost of Service and Functionalization in the top section to compare where potential differences might exist
- The lower section allows for comparison of the data from loaded workpapers to the data that is found by the Source Mapping tab.
  - The blue cell has a list of the workpaper tab names, select the one to compare. The Workpaper Section will show all the Unique items that are found in the Description column of the workpaper and show the amount.
  - The Source Mapping section will show the items found on Source Mapping and their data.
  - Column A will show CHECK if the Workpaper Unique item isn't found on Source Mapping or will show a number corresponding to the order found in the Source Mapping section
  - Currently there are extra items in the Workpapers (e.g., section totals, titles) which will show as CHECK in column A.
  - If there is no CHECK in column A, scan the matching data items to see if there are differences
  - Be careful not to add logic below the Workpaper and Source Matching sections as they as the formulas UNIQUE and FILTER. Excel will show a SPILL error if there is not enough room to show all the matching items.

## Functionalization

- Function – Pulls all ratebase and cost of service data Source\_Mapping and allocates to Function
- Column E pulls data into the tab by using a SUMIFS with matches needed to the Item name in Column C and the Acct number in column D.
- Column F provides the jurisdictional allocator to get to PNM Retail.
- Functional allocators can be changed in column H and are pulled from FUNC\_FACTORS tab
- Adding new data items

- If a new Item is within a block of items (e.g., ADIT), copy the entire row above where you want the new item, right-click and select Insert Copied Cells.
- Change the Name and Acct number to match the new item to be found on Source Mapping and update the Allocators to Retail and Function.
- Follow the procedure on Cost\_of\_Service to add the item there as well.
- Additional functions can be added but it is a complex process and may require MCR assistance
  - Insert a new column between J and V in Func\_Factors
  - Insert a new column between J and V in Functionalization in the same spot as in the prior step.
  - In Functionalization, copy the column to the left of the new column and paste into the new column – all formulas are the same in each row and everything should flow properly
  - In Func\_Factors, copy the column to the left of the new column and paste into the new column but double check all the factors to ensure all the logic is correct as not all the formulas are the same in every row
  - Now the hard part, on Cost of Service, add a row in every single section with a detailed data item. Add a row between the same functions as done above, copy the row above and paste onto the new row. The PNM Retail column for the new row will need adjusting as it does a SUMIFS on the Account Name, Number and Function. The Account Name and Number cell reference rows are not locked with a \$, so they will increment by one.
- The one row that is different from other rows is Non Fuel Revenue from current rates. The functional revenues are provided by the Cost of Service tab.
- The functionalization of labor costs is at the bottom of the sheet with info generated being transmitted to the Func\_Factors sheet

### Cost\_of\_Service

- Function – Pulls all ratebase and cost of service data from Functionalization and allocates to rate schedule, calculates unbundled revenues and rates of return by class
- Class allocators are set in column F and are pulled from Class\_Factors tab
- Data is pulled from the Functionalization tab using the Account Name in column C and Account Code in column D. The data follows the same sequence as Functionalization
- To add a new Rate Class to an existing Blank slot
  - 4 Blank classes are on the right end of the report. Copy the last column and paste it on the Blank. Update the Column numbering sequence in Row 5 as the number is part of the lookups for the data.
  - Update the Class\_Factors tab to ensure alignment of the new data and review each row as not all rows are the same (e.g., CUST371)
- To add a new Rate Class in between existing classes
  - On Cost\_of\_Service, insert a column in between G:Z, copy the column to the left and paste. Update the number sequence in Row 5

- On Class\_Factors, insert a column in the same spot as above, copy the column to the left and paste. Update the number sequence in Row 3 and review all rows to ensure the proper calculations are there as not every row is the same
- To add a new ratebase or income item within an existing block of like items (e.g., ADIT)
  - Insert item on Functionalization per instructions in that section
  - While not critical to calculation it is advised to insert the new item in alignment with the position of the new item on Functionalization. Do so by copying the entire block of the item above the new item, start at the top where the Account Name and Number are and select all the rows of the section including the blank row below and select copy. Position the cursor at the top of the next section, right click and select Insert Copied Cells. Double check that subtotals of the section are picking up the new item.
- The functionalization for each detailed item is grouped. When printing, only the subtotal for the item will show. Line numbers are based on printing the grouped version
- The allocation of Labor costs to class is at the bottom of the sheet with the information developed going to the Class\_Alloc sheet to create the labor allocators.
- The Cost of Service sheet has a circular reference for calculating unbundled revenues. The block of lines for Non Fuel Revenue located at the top of the detailed operating revenue section is the source of the circular reference. The subtotal line is pulling the Input Revenue in from Functionalization and spreading to Class. The model uses the total revenue by class to determine the ROR by class located at the end of the Current Rates Expense and tax calculations. The individual function rows in the use the resulting ROR to calculate a revenue requirement by class and function pulling in all the expense and tax calcs below. The circular reference is due to the tax and revenue calculations looping through to resolve to the final number. The model must have Iterations enable to properly function. The revenue by function is then passed back to the Functionalization on the Non Fuel Revenue line.

### Func\_Factors

- Function – Develops the allocators to function and subfunction and allocates total PNM to Retail
- Jurisdictional allocations are pulled lookups to the FUNC\_ALLOC workpaper tab for operating data or from the Functionalization tab for ratebase or expense related allocators
- The Functional allocators are either a direct assignment to function or pulled from ratebase, expense and labor data from the Functionalization tab
- Factors are either a 1, a blank or a calculated value
- The upper set of rows calculate the percentage while the lower set of rows hold the data
- Each row is unique so use caution when copying rows.
- New rows can be inserted in between as the order does not matter as the Functionalization tab uses INDEX(MATCH) to find the matching allocator.
- If adding new allocators, ensure that the % calculation is before the data for the allocator as the INDEX(MATCH) function finds the 1<sup>st</sup> instance of the allocator label and returns that value.

## Class\_Factors

- Function – Develops the allocators to allocate items to rate class
- Independent Allocators are pulled via Source Mapping for operating data and the Dependent Allocators are from the Cost of Service tab for ratebase or expense related allocators
- A small number of allocators are pulled from the Control tab so take caution when copying rows
- Factors are either a 1, a blank or a calculated value
- The upper set of rows calculate the percentage while the lower set of rows hold the data
- Each row is unique so use caution when copying rows.
- New rows can be inserted in between as the order does not matter as the Cost of Service tab uses INDEX(MATCH) to find the matching allocator.
- If adding new allocators, ensure that the % calculation is before the data for the allocator as the INDEX(MATCH) function finds the 1<sup>st</sup> instance of the allocator label and returns that value.

## Source\_Mapping

- Function – Provides the Map for the model to find the data needed to populate the model from the workpaper uploads
- Column B provides the tab for the source
- Column C provides the data's column location on the workpaper
- Column D provides the workpaper column where to find the description of the data
- Column E provides the workpaper column for the Account if the account is needed
- Column F provides the Account number which appears on the workpaper
- Column G provides the Account description which appears on the workpaper
- Column H provides the corresponding description in the Cost Model which is used in various places to pull the data from the Source Mapping tab
- Column I is the data. There are 2 different formulas, one in which it uses both account number and name and one in which it only needs the account name.
- Columns M, N, Q and R hold the tabs identifying Base year data from Test year data. The switch on Control instructs Columns B and C to find the appropriate names for the formula
- The column I will show errors if the tab names are in error and do not match
- Column I will show a zero if it cannot find the account name or number so if you see zero's, double check the workpaper to ensure that columns B-H have the exact data to match.
- New items can be added to the end of the list though new rows can be inserted to keep like items together.

## Scenario\_Control

- Function – Allows for inputting different values in ratebase and expense and see the impact on rates of return and proposed rates
- The On/Off switch in OFF mode prevents the scenario data from flowing into the model
- The sheet names are input in the tan cells, these inform the macro identifying the source of the data and which tab to paste it to
- The macro is initiated from the button

- Each adjustment requires an allocation to Retail and to Function which are found next to the data input. Each adjustment requires a class allocation found to the right of the data.
- The results of the scenario are on the Scenario tab
- To run a new scenario with adjustments to ratebase or expense:
  - Ensure that the Base Case is updated from the current version of the model. This is done by selecting the button “Reset Base Case”. This will copy the values from the Cost\_of\_Service” tab onto the Base\_Case tab. The tab Scenario should show all zeros.
  - Input the adjustment amount in the designated tan cells.
  - Select the Jurisdictional and Functional allocators next to the tan cells.
  - In columns H through N, select the appropriate class allocators that correspond to the tan input cell. Select the allocator for each of the functions.
  - Compare the results on the Scenario tab.
- An alternate scenario is to change either the jurisdictional, functional, or class allocators in the base case. The following describes the process:
  - Ensure that the Base Case is updated from the current version of the model. This is done by selecting the button “Reset Base Case”. This will copy the values from the Cost\_of\_Service” tab onto the Base\_Case tab. The tab Scenario should show all zeros.
  - To change jurisdictional or functional allocators, go to Functionalization tab and change the allocators in columns F or H.
  - To change class allocators go to Cost\_of\_Service and change the allocator in columns F
  - To add custom allocators:
    - For jurisdictional allocators go to Func\_Factors and enter a % value in the allocator R\_Custom in the tan cell
    - For functional allocators go to Func\_Factors and enter values in the allocator Custom\_Func in the tan cells
    - For class allocators go to Class\_Factors and enter values in the allocators Custom\_1 thru Custom\_5 in the tan cells

### Scenario

- Function – Shows the results of the comparison of the live data to the Base Case
- The logic subtracts the cell in Base Case from Cost of Service
- If new rows are added to Cost of Service, the Scenario tab needs to be updated. The easiest method is to select all on Cost of Service, copy and paste on Scenario. Ungroup all cells. In the first data cell, replace the formula with the same cell on Cost of Service minus the same cell on Base Case. For example, G9 on Scenario should be =Cost\_of\_Service!G9-Base\_Case!G9. Copy and Paste across all the active cells

### Base\_Case

Function – Holds the data from the Cost of Service sheet when copy and pasted using the Reset Scenario button

CLASS\_ALLOC\_TEST

- Function – Workpaper

CLASS\_ALLOC\_BASEADJ

- Function – Workpaper

FUNC\_ALLOC

- Function – Workpaper

NET\_PLANT

- Function – Workpaper

REG\_AL

- Function – Workpaper

OTHER\_RB

- Function – Workpaper

W\_CAP

- Function – Workpaper

OM

- Function – Workpaper

FUEL\_TEST

- Function – Workpaper

FUEL\_BASE

- Function – Workpaper

LABOR

- Function – Workpaper

DEPR\_AMORT

- Function – Workpaper

GEN\_TAX

- Function – Workpaper

REV\_CR

- Function – Workpaper

REV\_OP

- Function – Workpaper

OTH\_ALL

- Function – Workpaper

KTS3\_BaseAdj

- Function – Workpaper

KTS3\_Test

- Function – Workpaper

Determination of Contribution Peak Production, the Contribution to  
Production Component and the Transmission Demand Rate for the Rate  
Schedule 36B Customer

# PNM Exhibit AC-5

Is contained in the following 5 pages.



**PNM EXHIBIT AC-5****COINCIDENT PEAK PRODUCTION METHODOLOGY – EXHIBIT D2 SUBPART (D):**

Exhibit D2 at Subsection (D) of the Second Amended and Restated Special Service Agreement for the Rate Schedule 36B sets forth the Contribution to Production Methodology. The following information is used to derive the Contribution to Production Methodology.

**Resources for the Rate Schedule 36B Customer**

<b>Line</b>	<b>Name</b>	<b>Type</b>	<b>Nameplate Capacity (MW)</b>	<b>3 years of Commercial Operation as of 12/1/2022?</b>
1	Solar 1	Solar	10.00	Yes
2	Solar 2	Solar	10.00	Yes
3	Solar 3	Solar	10.00	Yes
4	Solar 4	Solar	50.00	No
5	Solar 5	Solar	50.00	No
6	Solar 6	Solar	49.50	No
7	Solar 7	Solar	50.00	No
8	Solar 8	Solar	190.00	No
9	Storage 1	Storage	50.00	No
8	Wind 1	Wind	50.00	Yes
9	Wind 2	Wind	165.02	No

The system peaks and renewable production for facilities that had been in service for at least three years as of Dec. 1, 2022 are shown below. The production at the forecast monthly peak hours during the actual system peak days are also shown below.

**Rate Schedule 36B Renewable PPA Production data (kW) at actual 3S1W system peaks  
Dec 2019 - August 2022, for the facilities with 3 years history as of 12/2022**

<b>System Peak date and time (MST, Hour Ending)</b>	<b>Solar PPA #1</b>	<b>Solar PPA #2</b>	<b>Solar PPA #3</b>	<b>Wind PPA #1 Production</b>
12/29/2019 19:00	0	0	0	3,137
6/22/2020 17:00	7,026	3,013	4,173	7,132
7/10/2020 17:00	8,842	9,153	9,130	3,039
8/13/2020 17:00	8,467	8,224	8,552	3,467
12/15/2020 18:00	0	1	1	38,321
6/14/2021 17:00	8,472	6,283	6,462	15,327
7/9/2021 16:00	9,370	9,525	9,447	21,593
8/25/2021 17:00	8,103	8,986	8,979	45,933
12/10/2021 19:00	0	0	0	21,515
6/16/2022 17:00	5,525	9,342	9,320	32,058
7/19/2022 17:00	0	8,440	8,558	39,299
8/2/2022 17:00	9,175	5,075	4,805	33,398
<b>3S1W average production at system peak (kW)</b>	5,415	5,670	5,786	22,018

**Rate Schedule 36B Renewable PPA Production data (kW) at actual 3S1W system peak  
days, forecast 2024 system peak hours, Dec 2019 - August 2022, for the facilities with 3  
years history as of 12/2022**

<b>System Peak date and time (MST, Hour Ending)</b>	<b>Solar PPA #1</b>	<b>Solar PPA #2</b>	<b>Solar PPA #3</b>	<b>Wind PPA #1 Production</b>
12/29/2019 20:00	-	-	-	6,300
6/22/2020 18:00	5,073	3,512	5,192	22,039
7/10/2020 18:00	6,468	6,419	6,765	5,169
8/13/2020 17:00	9,289	9,214	9,055	5,114
12/15/2020 20:00	-	-	-	25,746
6/14/2021 18:00	2,992	3,081	3,109	22,899
7/9/2021 18:00	2,297	36	38	23,035
8/25/2021 17:00	8,103	8,986	8,979	45,933
12/10/2021 20:00	-	-	-	42,650
6/16/2022 18:00	6,629	7,358	7,436	44,322
7/19/2022 18:00	-	4,711	4,770	40,526
8/2/2022 17:00	9,175	5,075	4,805	33,398
<b>3S1W average production at system peak (kW)</b>	4,169	4,033	4,179	26,428

**Calculation of 36B 3S1WCP Allocator in the Base Period**

Line	Name	Type	Nameplate Capacity (MW)	3 years of Commercial Operation as of 12/1/2022?	Stipulated Capacity Factor	3S1W Stipulated Capacity (kW)	Actual Capacity (kW)*	Calculated Capacity (kW)
1	Solar 1	Solar	10.00	Yes	42.0%	4,200	5,415	5,415
2	Solar 2	Solar	10.00	Yes	42.0%	4,200	5,670	5,670
3	Solar 3	Solar	10.00	Yes	42.0%	4,200	5,786	5,786
4	Solar 4	Solar	50.00	No	42.0%	21,000		21,000
5	Solar 5	Solar	50.00	No	42.0%	21,000		21,000
6	Solar 6	Solar	49.50	No	42.0%	20,790		20,790
8	Wind 1	Wind	50.00	Yes	32.0%	16,000	22,018	22,018
9	Wind 2	Wind	165.02	No	32.0%	52,806		52,806
10	Wind 3	Wind			32.0%	-		0
Total Production at CP, prorated for the proportion of 3S1W months that the resource was commercially operating								138,893
12 Rate Schedule 36B Usage at CP (3S1W average, July 2021-June 2022)								91,203
13 Coincident Peak Allocator								0

The (as appropriate) actual, stipulated, and calculated capacity values for each Rate Schedule 36B resource in the Test Period are shown below.

**Calculation of 36B 3S1WCP Allocator in the Test Period**

Line	Name	Type	Nameplate Capacity (MW)	3 years of Commercial Operation as of 12/1/2022?	Stipulated Capacity Factor	3S1W Stipulated Capacity (kW)	Actual Historic Capacity (kW) at 18:00 for June and July, 1700 for August, 20:00 for Winter*	Calculated Capacity (kW)
1	Solar 1	Solar	10.00	Yes	42.0%	4,200	4,169	4,169
2	Solar 2	Solar	10.00	Yes	42.0%	4,200	4,033	4,033
3	Solar 3	Solar	10.00	Yes	42.0%	4,200	4,179	4,179
4	Solar 4	Solar	50.00	No	42.0%	21,000		21,000
5	Solar 5	Solar	50.00	No	42.0%	21,000		21,000
6	Solar 6	Solar	49.50	No	42.0%	20,790		20,790
7	Solar 7	Solar	50.00	No	42.0%	21,000		21,000
8	Solar 8	Solar	190.00	No	42.0%	79,800		79,800
9	Storage 1	Storage	50.00	No	0.0%	0		0
8	Wind 1	Wind	50.00	Yes	32.0%	16,000	26,428	26,428
9	Wind 2	Wind	165.02	No	32.0%	52,806		52,806
11 Total Production at Forecast CP Hours								255,205
12 Rate Schedule 36B Usage at CP (3S1W average, Forecast Calendar Year 2024)								176,847
13 Coincident Peak Allocator								0

**CONTRIBUTION TO PRODUCTION COMPONENT – EXHIBIT D2 SUBPART (C):****Production Revenue Requirement Calculation**

<b>Category</b>	<b>Value</b>
<i>(1) The Retail Production Capacity Revenue Requirement</i>	\$287,370,134.26
<i>(2) The sum of all Retail Production Capacity Coincident Peak Demands</i>	1,708,752
<i>Quotient of (1) and (2)</i>	\$168.18
<i>(3) The sum of Customer’s Production Coincident Peak Demands.</i>	176,847
<i>Quotient of (1) and (2), multiplied by (3)</i>	\$29,741,320.99
<b>Production Revenue Requirement</b>	<b>\$29,741,320.99</b>

**Production Revenue Requirement Offset Calculation**

<b>Category</b>	<b>Value</b>
<i>(1) The Retail Production Capacity Revenue Requirement</i>	\$287,370,134.26
<i>(2) The sum of all Retail Production Capacity Coincident Peak Demands</i>	1,708,752
<i>Quotient of (1) and (2)</i>	\$168.18
<i>(3) The sum of coincident peak production for all Renewable Energy Facilities and Alternative Capacity Projects (collectively, “Resources”) deemed to have capacity value at the time of each PNM general rate case utilizing the methodology set forth in Section D (“Coincident Peak Production”).</i>	255,205
<i>Quotient of (1) and (2), multiplied by (3)</i>	\$42,919,168.84
<b>Production Revenue Requirement Offset</b>	<b>\$42,919,168.84</b>

**Contribution to Production Component Calculation**

<b>Contribution To Production Component</b>	<b>Value</b>
<i>(1) The Production Revenue Requirement</i>	\$29,741,320.99
<i>(2) The Production Revenue Requirement Offset</i>	\$42,919,168.84
<i>Difference of (1) and (2)</i>	(\$13,177,847.85)
<i>(3) The sum of Customer’s annual billable demands</i>	2,097,286
<i>Difference of (1) and (2), divided by (3)</i>	(\$6.28)
<i>If the Production Revenue Requirement Offset is greater than the Production Revenue Requirement, then the Contribution to Production Component will be set to zero (\$0.00).</i>	\$0.00
<b>Contribution To Production Component</b>	<b>\$0.00</b>

\*\*Note that while the Contribution to Production Component was allocated in accordance with Exhibit D2 of the Second Amended and Restated Special Service Agreement, PNM is allocating storage-related costs to all of its customers, including the Rate Schedule 36B customer. The allocation of storage-related costs to all customers results in the Rate Schedule 36B customer having some Production-related costs allocated to it.

**TRANSMISSION DEMAND RATE – EXHIBIT D2 SUBPART (B):****Transmission Demand Rate Calculation**

<b>Category</b>	<b>Value</b>
<i>(1) Proposed Retail Transmission Capacity Revenue Requirement</i>	\$106,036,783
<i>(2) The sum of all Retail Transmission Capacity Coincident Peak Demands used to allocate the Retail Transmission Capacity Revenue Requirement to rate classes (kW)</i>	1,842,243
Quotient of (1) and (2)	\$57.56
<i>(3) The sum of Customer's Transmission Coincident Peak Demands (kW)</i>	176,847
<i>(4) The sum of Customer's annual billable demands (sum of 12 months of kW)</i>	2,097,286
Quotient of (3) and (4)	0.0843
Quotient of (1) and (2), multiplied by quotient of (3) and (4)	\$4.85
<b>Proposed* Transmission Demand Rate</b>	<b>\$4.85</b>

\*See Rate Design Model, "Rate Schedules" worksheet, "36B Special Service Rate" section, "Transmission Demand Charge" row, "Proposed Rate" column for matching \$4.85 value.

**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

**IN THE MATTER OF THE APPLICATION )  
OF PUBLIC SERVICE COMPANY OF NEW )  
MEXICO FOR REVISION OF ITS RETAIL )  
ELECTRIC RATES PURSUANT TO ADVICE )  
NOTICE NO. 595 )  
)  
PUBLIC SERVICE COMPANY OF NEW )  
MEXICO, )  
)  
)  
Applicant )**

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**Case No. 22-00270-UT**

**SELF AFFIRMATION**

**ABRAHAM CASAS, Senior Pricing Analyst, PNM**, upon penalty of perjury under the laws of the State of New Mexico, affirm and state: I have read the foregoing **Direct Testimony of Abraham Casas**. and it is true and accurate based on my own personal knowledge and belief.

Dated this 5th day of December, 2022.

/s/ Abraham Casas  
**ABRAHAM CASAS**