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October 25, 2023

Ms. Melanie Sandoval
Records Bureau Chief
New Mexico Public Regulation Commission
Prc.records@state.nm.us
PO Box 1269
Santa Fe, NM 87504

Subject: Application for Approval of Purchased Power Agreements, Energy Storage Agreements, and Certificates for Public Convenience and Necessity for System Resources in 2026

Dear Ms. Sandoval:

Enclosed herewith for filing please find Public Service Company of New Mexico's Application for Approval of Purchased Power Agreements ("PPA"), Energy Storage Agreements ("ESA"), and Certificates of Public Convenience and Necessity ("CCN") for System Resources in 2026. The additional documents submitted in support of the Application include the following:

- Proposed form of customer notice;
- Table showing where each PPA Rule requirement is addressed in testimony; and
- Direct Testimony and Exhibits of Henry Monroy, Jeremy Heslop, R. Brent Heffington, Nicholas Phillips, Tim Nichols, Thomas Duane, Roger Nagel, Nick Wintermantel and Thomas Feldman

PNM's Application requests the New Mexico Public Regulation Commission ("NMPRC" or "Commission") approve the Quail Ranch PPA for 100 MW of solar energy over a 20-year term; the Quail Ranch, Sky Ranch II, and Route 66 ESAs for 100, 100 and 49.5 MW of 4-hour battery capacity respectively; and a CCN for the Sandia Energy Storage Project, a 60 MW 4-hour engineer, procure, construct ("EPC") battery storage project that will be owned by PNM. PNM will recover costs of the PPA through its Fuel and Purchased Power Cost Adjustment Clause and will apply to recover the costs of the ESAs and EPC project through base rates in a general rate case following completion of the projects.

PNM will serve a copy of this Application and all attachments on the Attorney General, NMPRC Staff, and all counsel of record and parties pro se in PNM's last rate case (ongoing Case No. 22-

00270-UT). All notices, pleadings, documents and other communications regarding this filing should be sent to the following individuals:

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This application is being electronically filed, and a copy of the check for the filing fee is included. A check in the amount of \$25.00 for the filing fee for this application will be mailed to the NMPRC.

If you have any questions or require additional information regarding this Application, please call me at (505) 241-2881.

Respectfully submitted,

/s/Steve Schwebke
Steve Schwebke
Senior Project Manager, Regulatory Policy and Case Management

cc: Certificate of Service

GCG#