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June 1, 2023

Ms. Melanie Sandoval
Records Bureau Chief
New Mexico Public Regulation Commission
P.O. Box 1269
Santa Fe, NM 87504

Subject: Application for Approval of PNM’s Renewable Energy Act Plan for 2024 and Proposed 2024 Rider Rate under Rate No. 36 with Advice Notice 606

Dear Ms. Sandoval:

In compliance with 17.9.572 NMAC (“Rule 572”), Public Service Company of New Mexico (“PNM”) hereby files its Annual Renewable Energy Act Plan for 2024 (“2024 Plan”), as well as the Proposed 2024 Rider Rate under Rate No. 36. The 2024 Plan filing includes the testimony of four PNM witnesses and includes:

- Application;
- Proposed Form of Notice;
- Advice Notice No. 606, including the Table of Contents--24th Revised Rider 36; and
- Direct Testimony and Exhibits of Nicholas L. Phillips, Shane Gutierrez, Thomas S. Baker, and Aaron Braasch.

In accordance with Rule 572.14(D), PNM will serve a copy of this Application and supporting testimonies to the parties in PNM’s last rate case (Case No. 22-00270-UT) as well as the New Mexico Attorney General.

This application, along with the supporting testimony, was filed electronically. If you have any questions regarding this application, please contact me at phillip.metzger@pnm.com

Respectfully submitted,

/s/ Phillip Metzger
Sr. Project Manager, Regulatory

CC: Certificate of Service

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF PUBLIC SERVICE)	
COMPANY OF NEW MEXICO’S)	
RENEWABLE ENERGY ACT PLAN)	
FOR 2024 AND PROPOSED 2024 RIDER)	
RATE UNDER RATE RIDER NO. 36,)	Case No. 23-00 ____-UT
)	
PUBLIC SERVICE COMPANY OF NEW)	
MEXICO,)	
)	
Applicant.)	
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**PUBLIC SERVICE COMPANY OF NEW MEXICO’S APPLICATION FOR
APPROVAL OF ITS 2024 RENEWABLE ENERGY ACT PLAN
AND RIDER NO. 36 RATE FOR 2024**

Pursuant to 17.9.572.14 NMAC, Public Service Company of New Mexico (“PNM” or “Company”) hereby submits its Application for approvals related to its Renewable Energy Act Plan for 2024 (“2024 Plan”). The 2024 Plan includes the same resources approved in PNM’s most recent Renewable Energy Act plan case, Case No. 22-00143-UT, and includes no new procurements. The 2024 Plan and the revised Renewable Energy Rider, Rider No. 36 (“Rider 36”) rate, with requested variances, comply with the Renewable Energy Act, NMSA 1978, §§ 62-16-1 to -10 (2004, as amended through 2019) (“REA”), and the Commission’s amended Renewable Energy Rule, 17.9.572 NMAC (“Rule 572”), and should be approved.

Specifically, PNM seeks the following Commission approvals in this case:

- Approval of PNM’s 2024 Plan;
- Approval to reset the rate for PNM’s Renewable Energy Rider, Rider No. 36 (“Rider 36”) to \$0.0073448/kWh, effective January 1, 2024, for recovery of RPS procurement costs anticipated to be incurred during 2024, including costs for

registering and retiring renewable energy certificates (“RECs”) in the Western Renewable Energy Generation Information System (“WREGIS”); and

- To the extent necessary, a variance from the data filing requirements of 17.9.530 NMAC.

In further support of this Application, PNM states:

1. PNM is a New Mexico corporation that owns, operates, and controls public utility plant, property, and facilities, including generation, transmission, and distribution facilities that provide retail and wholesale electric service in New Mexico. PNM is a public utility subject to the jurisdiction of the Commission.

2. The REA has the following three purposes:

(1) to prescribe the amounts of renewable energy resources that public utilities must include in their electric energy supply portfolios for sales to retail customers in New Mexico by prescribed dates;

(2) to allow public utilities to recover costs through the rate-making process incurred for procuring or generating renewable energy used to comply with the prescribed amount; and

(3) to protect public utilities and their ratepayers from renewable energy costs that are above a reasonable cost threshold. NMSA 1978, Section 62-16-2(B).

3. The REA also provides that:

a public utility that procures or generates renewable energy shall recover, through the rate-making process, the reasonable costs of complying with the renewable portfolio standard. Costs that are consistent with commission approval of procurement plans or transitional procurement plans shall be deemed to be reasonable. NMSA 1978, Section 62-16-6(A).

4. The Commission has established standards for REA plan filings in Rule 572 and in PNM's previous REA plan cases. PNM's last five REA plan cases were Case Nos. 18-00158-UT, 19-00159-UT, 20-00124-UT, 21-00143-UT, and 22-00143-UT.

5. In Case No. 12-00007-UT, the Commission approved original Rider 36 and approved PNM's recovery of certain Commission-approved RPS costs through Rider 36. The Commission subsequently approved recovery of particular RPS costs and revised Rider 36 rates in Case No. 12-00007-UT, in Case No. 13-00183-UT, Case No. 14-00158-UT, and in PNM's last seven REA plan cases. Concurrently with this filing, PNM is filing Advice Notice 606, which contains the 21st Revised Rider No. 36.

6. PNM is filing its 2024 Plan in compliance with the amendments to the REA that took effect on June 14, 2019, and amendments to Rule 572 that became effective on February 28, 2023.

8. A proposed form of Notice is attached to this Application as Appendix A.

9. PNM incorporates the testimony and exhibits of the following witnesses as if fully set forth in this Application: Nicholas L. Phillips, Shane Gutierrez, Thomas S. Baker, and Aaron Braasch. PNM's 2024 Plan is attached as PNM Exhibit NLP-2 to Mr. Phillips' testimony. PNM will serve a copy of this Application, supporting direct testimonies and exhibits, and Advice Notice No. 606 on the Attorney General and all counsel of record in PNM's most recent rate case, and will publish notice of this filing in accordance with the requirements of the Commission's Rules of Practice and Procedure.

10. In compliance with 17.1.2.10(B)(2)(b) and (C)(2)(a) - (e) NMAC, PNM states:

- the 2024 revenue requirement of \$59,021,533 to be recovered through Rider No. 36 compares with the 2023 revenue requirement of \$61,199,484, which is a decrease of \$2,177,951 or 3.6%;
- the customer classifications to which the revised Rider 36 will apply and the present and proposed rates for those classifications are shown below:

Affected Electric Rate Classes	Tariff Applied	Current Rate (May 1, 2023)	Proposed Rate To be Effective January 1, 2024
Residential Service 1A & 1B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Small Power Service 2A & 2B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
General Power Service 3B & 3C	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service 4B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service for Customers >=8,000kW 5B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Private Area Lighting Service 6	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Irrigation Service 10A & 10B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Water & Sewage Pumping 11B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Service for Public Universities 15B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Streetlighting and Floodlighting Service 20	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Service, Manufacturing – Distribution Level 30B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Service for Station Power 33B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service >=3,000kW 35B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Special Service -Renewable Energy Res. 36B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh

- the impact on Residential and Small Power customers at various levels of consumption, including the average consumption level for each rate class, is shown on PNM Exhibit AB-3 to the Direct Testimony of Aaron Braasch.

11. The following designated corporate representatives and legal counsel for PNM should receive all notices, discovery requests, objections and responses, briefs, and all other documents related to this case:

John Verheul
Corporate Counsel
PNMR Services Company
Corporate Offices - Legal Dept.
Albuquerque, NM 87158-0805
Phone: 505-241-4864
John.Verheul@pnmresources.com

All pleadings, correspondence and other documents should be delivered electronically to the following email addresses:

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Mark.Fenton@pnm.com
Carey.Salaz@pnm.com
Phillip.Metzger@pnm.com
Heather.Allen@pnmresources.com

WHEREFORE, PNM respectfully requests that the Commission issue an order consistent with the REA granting the relief requested in this Application and in the 2024 Plan, and granting such other approvals, authorizations and actions that may be required under the REA, Rule 572, and Commission rules and orders to implement the 2024 Plan and revisions to Rider 36.

Respectfully submitted this 1st day of June 2023.

PUBLIC SERVICE COMPANY OF NEW MEXICO

/s/ John Verheul

John Verheul, Corporate Counsel
Corporate Headquarters – Legal Department
Albuquerque, NM 87158-0805
Phone: 505-241-4864
John.verheul@pnmresources.com

Attorney for Public Service Company of New Mexico

GCG#530950v2

APPENDIX A

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF PUBLIC SERVICE)	
COMPANY OF NEW MEXICO’S)	
RENEWABLE ENERGY ACT PLAN)	
FOR 2024 AND PROPOSED 2024 RIDER)	
RATE UNDER RATE RIDER NO. 36,)	Case No. 23-00____-UT
)	
PUBLIC SERVICE COMPANY OF NEW)	
MEXICO,)	
)	
Applicant.)	
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FORM OF NOTICE OF PROCEEDING AND HEARING

NOTICE is hereby given of the following matters pertaining to the above-captioned case pending before the New Mexico Public Regulation Commission (“NMPRC” or “Commission”):

On June 1, 2023, Public Service Company of New Mexico (“PNM”) filed its Application for Approval of its 2024 Renewable Energy Act Plan and Rider No. 36 Rate for 2024 (“2024 Plan”) pursuant to the Renewable Energy Act, NMSA 1978, Sections 62-16-1 to -10 (“REA”), and the Commission’s Renewable Energy Rule, 17.9.572 NMAC (“Rule 572”).

PNM’s Application asks the Commission to approve its 2024 Plan, including the following new or continued approvals:

- Approval of PNM’s 2024 Plan;
- Approval to reset the rate for PNM’s Renewable Energy Rider, Rider No. 36 (“Rider 36”) to \$0.0073448/kWh, effective January 1, 2024, for recovery of RPS procurement costs anticipated to be incurred during 2024, including costs for

registering and retiring renewable energy certificates (“RECs”) in the Western Renewable Energy Generation Information System (“WREGIS”); and

- To the extent necessary, a variance from the data filing requirements of 17.9.530 NMAC.

As part of the Application, PNM proposes a 2024 revenue requirement of \$59,021,533 to be recovered through Rider 36 as compared with the 2023 revenue requirement of \$61,199,484. This is a decrease of \$2,177,951 or 3.6%.

PNM is proposing that the following Revised Rider No. 36 rates become effective January 1, 2024, in addition to any other charges that the customer is paying and be collected through a line-item charge on customers’ bills.

Affected Electric Rate Classes	Tariff Applied	Current Rate (As of May 1, 2023)	Proposed Rate To be Effective January 1, 2024
Residential Service 1A & 1B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Small Power Service 2A & 2B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
General Power Service 3B & 3C	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service 4B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service for Customers >=8,000kW 5B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Private Area Lighting Service 6	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Irrigation Service 10A & 10B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Water & Sewage Pumping 11B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Service for Public Universities 15B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Streetlighting and Floodlighting Service 20	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh

Large Service, Manufacturing – Distribution Level 30B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Service for Station Power 33B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service >=3,000kW 35B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Special Service -Renewable Energy Res. 36B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh

For PNM residential customers on Rate Schedule 1A without demand meters, the present average monthly bill and the anticipated bill for each of the following levels of consumption are as follows:

Consumption (kWh)	Average Present Bill	Average Anticipated bill
0	\$7.11	\$7.11
250	\$28.01	\$28.43
500	\$50.59	\$51.42
750	\$79.82	\$81.08
1000	\$110.80	\$112.47
2000	\$245.14	\$248.48

The proposed rate changes stated by customer rate class are for informational purposes. The final rates approved by the Commission in this proceeding may vary from the rates set forth above.

On _____, 2023, the Commission entered an Order designating the undersigned to preside over this proceeding and to issue a Recommended Decision.

Further information regarding this case can be obtained by contacting PNM or the Commission at the addresses and telephone numbers provided below. The Commission has assigned Case No. 23-00xxx-UT to this proceeding and all inquiries or written comments concerning this matter should refer to that case number.

The present procedural schedule for this case is as follows:

- a. On or before ____, 2023, any person desiring to intervene to become a party (“intervenor”) in this case must file a motion for leave to intervene in conformity with NMPRC Rules of Procedure, 1.2.2.23(A) and (B) NMAC.
- b. Staff and any intervenor testimony shall be filed by ____, 2023.
- c. Rebuttal testimony shall be filed by ____, 2023.
- d. A public hearing on this matter shall be held beginning on ____, 2023 commencing at 9:30 a.m. at the _____.

The procedural dates and requirements of this case are subject to further order of the Commission or Hearing Examiner.

The Commission’s Rules of Procedure at 1.2.2 NMAC shall apply to this case except as modified by order of the Commission or Hearing Examiner. A copy of such Rules may be obtained from the offices of the Commission and such Rules are available at https://nmonesource.com/nmos/nmac/en/nav_date.do.

Any person whose testimony has been filed shall attend the hearing and submit to examination under oath.

Any interested person may appear at the time and place of the hearing and make written or oral comment pursuant to 1.2.2.23(F) NMAC without becoming an intervenor. All such comments shall not be considered as evidence in this case. Written comments, which shall reference NMPRC Case No. 23-00__-UT, also may be sent to the Commission via email to prc.records@prc.nm.gov.

Interested persons should contact the Commission for confirmation of the hearing date, time and place since hearings are occasionally rescheduled. Any interested person may examine PNM’s Application and all other pleadings, testimony, exhibits, and other documents filed in the

public record for this case, by appointment, at the Commission’s address set out above or at the offices of PNM at the following address:

Public Service Company of New Mexico
414 Silver Ave. SW
Albuquerque, New Mexico 87102
Telephone: (505) 241-2700

Anyone filing pleadings, testimony and other documents in this case must comply with the Commission’s electronic filing policy, as amended from time to time. This includes filings in .pdf format, with electronic signatures, sent to the Records Bureau’s e-mail address, as set out on the Commission’s website, at: prc.records@prc.nm.gov, within regular business hours of the due date to be considered timely filed. Regular business hours are from 8:00 am to 5:00 pm MDT. Documents received after regular business hours will be considered as filed the next business day. Parties must serve copies of all filings on all parties of record and the Commission’s Utility Division Staff (“Staff”). All filings shall be e-mailed to Staff and the parties on the date they are filed with the Commission. All filings shall be e-mailed to the Hearing Examiner at _____ . Additional details regarding this proceeding and its procedural requirements are set forth in the Hearing Examiner’s Procedural Order, issued _____, 2023.

Individuals with a disability who are in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing, may contact the Commission’s docketing office at least 24 hours prior to the hearing. The Commission’s docketing office may be reached at (505) 827-4526. Public documents associated with the hearing can be provided in various accessible forms for disabled individuals. Requests for summaries or other types of accessible forms also should be addressed to the Utility Division at (505) 827-6941.

ISSUED at Santa Fe, New Mexico this _____ day of _____ 2023.

NEW MEXICO PUBLIC REGULATION COMMISSION

Hearing Examiner

GCG#530951v2

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

Advice Notice No. 606

June 1, 2023

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NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE</u>
	Table of Contents	Advice Notice No. 605	January 1, 2024
24 th Revised Rider No. 36	Renewable Energy Rider	23 rd Revised Rider No. 36	January 1, 2024

Advice Notice No. 606

/s/ Mark Fenton
Mark Fenton
Executive Director, Regulatory Policy and Case Management

GCG #530947

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

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Title of Rate	Rate No.
Residential Service	24th Revised 1A
Residential Service Time-of-Use Rate	22 nd Revised 1B
Small Power Service	23 rd Revised 2A
Small Power Service Time-of-Use Rate	23 rd Revised 2B
General Power Service Time-of-Use Rate	22 nd Revised 3B
General Power Service (Low Load Factor) Time-of-Use Rate	5 th Revised 3C
Pilot Municipalities and Counties General Power Service Time-Of-Use Rate	1 st Revised 3D
Pilot Municipalities and Counties General Power Service	1 st Revised 3E
Non-Residential Charging Station-Pilot	1 st Revised Rate 3F
Large Power Service Time-of-Use Rate	21 st Revised 4B
Large Service for Customers ≥ 8,000 kW Minimum at 115kV, 69kV, 46kV or 34.5kV	23 rd Revised 5B
Private Area Lighting Service	15 th Revised 6
Irrigation Service	21 st Revised 10A
Irrigation Service Time-of-Use Rate	21 st Revised 10B
Water and Sewage Pumping Service Time-of-Use Rate	20 th Revised 11B
Cogeneration and Small Power Production Facilities	52 nd Revised 12
Large Service for Public Universities ≥ 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV	11 th Revised 15B
Special Charges	9 th Revised 16
Integrated System Streetlighting and Floodlighting Service	17 th Revised 20
Underground System Special Services	1 st Revised 22
Small Photovoltaic Renewable Energy Certificate	2 nd Revised 24
Large Service for Manufacturing for Service ≥ 30,000 kW Minimum at Distribution Voltage	11 th Revised 30B
Large Photovoltaic Renewable Energy Certificate	1 st Revised 31
Solar Renewable Energy Certificate Purchase Program	5 th Revised 32
Large Service for Station Power (Time-Of-Use)	3 rd Revised 33B
Large Power Service ≥ 3,000 kW Time-of-Use Rate	2 nd Revised 35B
Special Service Rate – Renewable Energy Resources (including attached Special Service Contract)	3 rd Revised 36B
Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 35B	12 th Revised Rider 8
Energy Efficiency Rider	28 th Revised Rider 16
Fuel and Purchased Power Costs Adjustment Clause ("FPPCAC") Applicable to Retail Energy Rate Schedules	9 th Revised Rider 23
Net Metering Service	Original Rider 24
SO2 Credit	1 st Revised Rider 27
Voluntary Renewable Energy Program	1 st Revised Rider 30
Consolidation Adjustment Rider	4 th Revised Rider 35

Advice Notice No. 606

/s/ _____ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530949

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

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<u>Title of Rate</u>	<u>Rate No.</u>	
Renewable Energy Rider	24 th Revised Rider 36	x
2014 City of Rio Rancho Underground Project Rider	1 st Revised Rider 39	
2014 City of Albuquerque Underground Projects Rider	1 st Revised Rider 40	
Economic Development Rider Applicable to Rate Nos. 4B, 5B, 30B and 35B	1 st Revised Rider 45	
Economic Development Rider Contract (American Gypsum)	Original Rider 45A	
Economic Development Rider Contract (Bueno Foods)	Original Rider 45B	
Economic Development Rider Contract (Intel Corporation)	Original Rider 45C	
2016 City of Rio Rancho UG Project	1 st Revised Rider 46	
Green Energy Rider	1 st Revised Rider 47	
Production Cost Allocation Rider	1 st Revised Rider 49	
Voluntary Solar Renewable Energy Program – PNM Solar Direct for Governmental and Large Commercial Customers	Original Rider 50	
Transportation Electrification Program	1 st Revised Rider No. 53	
San Juan Coal Exit Customer Credit	Original Rider No. 55	

Advice Notice No. 606

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530949

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**24th REVISED RIDER NO. 36
CANCELLING 23rd REVISED RIDER NO. 36**

RENEWABLE ENERGY RIDER

Page 1 of 2

DESCRIPTION: This Rider is established to recover Renewable Portfolio Standard (“RPS”) compliance costs.

APPLICABILITY: All PNM customers.

TERRITORY: All territory served by the Company under PNM Electric Services tariffs.

RENEWABLE ENERGY COSTS TO BE RECOVERED: The dollar amounts to be collected pursuant to this Rider shall be determined by the RPS compliance costs approved in PNM’s annual Renewable Energy Procurement Plans, and will be collected from PNM customers to whom this Rider applies.

RIDER RATES: This Rider, where applicable, shall be added to each customer’s bill and applied as a per kilowatt-hour (kWh) charge for all kWh consumed by a customer. The Rider rate consists of the sum of two components, a RPS Compliance Component and an Earning Test Component as follows:

RPS Compliance Component:

	Amount to be recovered	Rate	
Renewable Energy Rate for Calendar Year 2024:	\$59,021,533	\$0.0073448 per kWh	x

EARNINGS TEST COMPONENT: PNM will file an adjustment pursuant to this Rider as a separate component if PNM’s return on equity (“ROE”) exceeds 10.075%, based on data presented in conformance with 17.3.510.12(B) NMAC (“Rule 510”). The amount of the adjustment will be equal to the revenue reduction that would have resulted in an earned ROE of 10.075%. The Rule 510 filing to determine if an adjustment is applicable will be made no later than April 1, of each year, based on the previous calendar year results. The adjustment, if applicable, will be applied to customers’ bills over an eight month period beginning with bills rendered May 1, and continuing through the end of the calendar year.

ANNUAL RECONCILIATION FILING: This Rider shall be adjusted annually to account for new Commission-approved procurements and changes in revenue requirements related to amortization, depreciation, accumulated deferred income tax (“ADIT”), property taxes and other relevant factors. The Company shall annually file with

Advice Notice No. 606

/s/ Mark Fenton
Mark Fenton
Executive Director, Regulatory Policy and Case Management
GCG #530946

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**24th REVISED RIDER NO. 36
CANCELLING 23rd REVISED RIDER NO. 36**

RENEWABLE ENERGY RIDER

Page 2 of 2

the Commission a report to reconcile the amounts to be collected pursuant to this Rider. The report will be due by February 28 of each year, and will adjust the Rider to reconcile actual RPS compliance costs for the previous year with actual Rider revenues, and to account for new Commission-approved procurements for the current calendar year. The previous year's compliance costs will include revenue requirements of Company-owned renewable facilities, the costs of renewable energy PPAs, the purchase of RECs used for RPS compliance, and any other RPS compliance cost approved by the Commission.

The report also will true-up the previous calendar year Renewable Energy Rider collections. The report will contain:

- a. a summary of the Rider Rate for the previous calendar year;
- b. a detailed listing of collections pursuant to this Rider, for the previous calendar year by affected customer class;
- c. calculation of the Rider Rate to be applied in the current calendar year, including over/under collections from the previous calendar year;
- d. a summary of annual projected sales revenue and any other relevant data used to estimate the Rider Rate.

Advice Notice No. 606

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #530946

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