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24-00271-UT

November 22, 2024

Ms. Melanie Sandoval  
Records Bureau Chief  
New Mexico Public Regulation Commission  
Prc.records@prc.nm.gov  
PO Box 1269  
Santa Fe, NM 87504

**Subject: Application for Approval of Purchased Power Agreements, Energy Storage Agreements, and Certificates for Public Convenience and Necessity for System Resources in 2028**

Dear Ms. Sandoval:

Enclosed herewith for filing please find Public Service Company of New Mexico's Application for Approval of Purchased Power Agreements ("PPA"), Energy Storage Agreements ("ESA"), and Certificates of Public Convenience and Necessity ("CCN") for System Resources in 2028. The additional documents submitted in support of the Application include the following:

- Proposed form of customer notice;
- Tables showing where each PPA Rule and CCN requirements are addressed in testimony; and
- Direct Testimony and Exhibits of Henry Monroy, Thomas Duane, Gary Barnard, Stephen Jenkins, Nick Wintermantel, and Roger Nagel.

PNM's Application requests the New Mexico Public Regulation Commission ("NMPRC" or "Commission") approve the Valencia Power Plant PPA for 167 MW of natural gas-fired generation through December 31, 2039; the Sun Lasso and Corazon ESAs each for 150MW of 4-hour battery capacity over a 20-year term; and a CCN for the Sunbelt Project, a 100 MW Solar / 30 MW engineer, procure, construct ("EPC") battery energy storage project that will be owned by PNM. PNM included an option to increase the 30 MW battery energy storage in the Sunbelt Project to 50 MW. PNM will recover energy costs of the PPA through its Fuel and Purchased Power Cost Adjustment Clause and demand charges of the PPA through base rates. PNM has proposed recovery of ESA costs through PNM's FPPCAC in Case No. 24-00089-UT. If that proposal is adopted, then PNM will include the ESA costs in the FPPCAC, otherwise, PNM will recover the ESA costs and the Sunbelt Project through base rates in a general rate case following completion of the projects.

PNM will serve a copy of this Application and all attachments on the Attorney General, NMPRC Staff, and all counsel of record and parties pro se in PNM's last rate case (ongoing Case No. 24-00089-UT). All notices, pleadings, documents and other communications regarding this filing should be sent to the following individuals:

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This application is being electronically filed, and a copy of the check for the filing fee is included. A check in the amount of \$25.00 for the filing fee for this application will be mailed to the NMPRC.

If you have any questions or require additional information regarding this Application, please call me at (505) 241-4628.

Respectfully submitted,

/s/Lisa Contreras  
Lisa Contreras  
Senior Project Manager, Regulatory Policy and Case Management

cc: Certificate of Service

GCG#533201